ILLINOIS POLICY INSTITUTE

A federal bailout of state pensions systems will reward failure

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Sept. 20, 2012

Executive Summary

In his fiscal year 2012 budget, Illinois Gov. Pat Quinn proposed that the federal government guarantee the state's pension debt.[1] Such a guarantee would reduce the interest rate on the issued debt and help states meet their pension obligations. While such a deal would be great for states such as Illinois and California that have failed to reform their runaway pension costs, what about those that have been more responsible with taxpayer dollars? Should they have to bail out other states' pension systems?

Without a doubt, state pension systems across the country are in a state of crisis. According to the most recent official estimates, state pension systems are underfunded by almost $800 billion.[2] However, new Governmental Accounting Standards Board rules and credit agency requirements will require state pension plans to better account for their liabilities, which could triple the officially reported pension debt.[3]

The federal government has a number of options available to bail out state pensions. These options could include changes to fiscal policy (such as raising taxes), debt guarantees, monetization and benefit guarantees. Each of these options would shift money all over the country, with states such as Illinois and California benefiting at the expense of more responsible states.

Of course, federal tax and spending policies already have an enormous influence on the economic vibrancy of a particular area, especially when spending $3.5 trillion a year.[4] A rural area with a large military base, for example, will receive far more federal dollars, in the form of military salaries, wages and purchases from local suppliers, than it will pay in federal taxes. These areas are "net receivers" of federal money.

On the other hand, an area might be subject to high levels of federal taxation that make it difficult to receive more than it pays. The federal tax code's progressivity cause areas with high personal income, such as New York City or Chicago, to pay a disproportionate amount in taxes. These areas are "net payers" of federal money.

The easiest way to understand this is to view the spending-to-taxes ratios of individual counties and states. This ratio is expressed in terms of how much federal spending is received for every dollar sent to Washington, D.C.

A ratio of more than $1 means that a state or county receives more money in federal spending than it pays in federal taxes. States and counties with ratios of more than $1 are thus "net receivers" of federal money. A ratio of less than $1 means that a state or county receives less money in federal spending than it pays in federal taxes. States and counties with ratios of less than $1 are thus "net payers" of federal money.

The potential for a state pension bailout by the federal government, which could be as high as $2.5 trillion, would affect these spending-to-taxes ratios significantly. State and counties with higher spending-to-taxes ratios than before are bailout "winners," while those with lower ratios are bailout "losers." There are hundreds of potential pension bailout scenarios that could play out in Washington, D.C. Visit www.NoPensionBailout.com to see how your state or county fares under different pension bailout scenarios.

Measuring the state pension crisis

State pension systems across the country are in a state of crisis. According to the Pew Center on the States, states estimated their unfunded pension liabilities at $757 billion in 2010.[5] Most pension experts, however, take issue with the standard actuarial methods used by most public pension plans, which lets state governments hide billions of dollars in pension debt.[6] Under more reasonable accounting standards, states' pension debt grows to more than $2.5 trillion.[7]

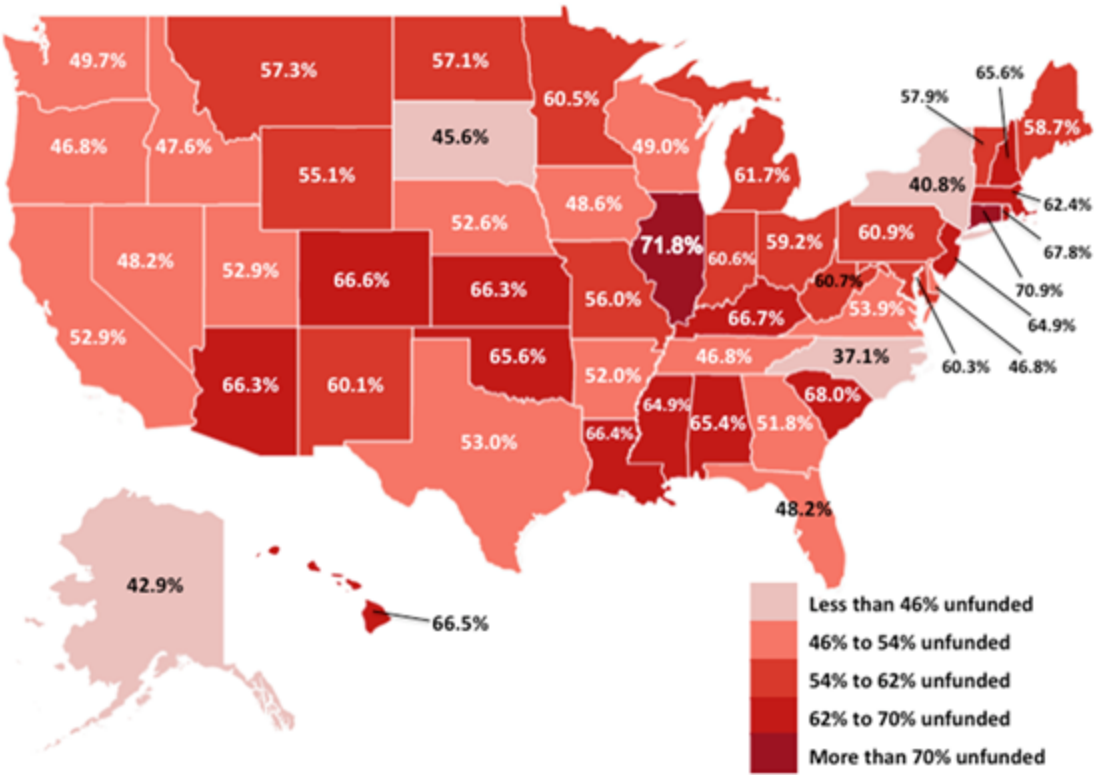
Economists Robert Novy-Marx and Joshua Rauh, for example, challenge the unrealistic investment targets and discount rates used by public pension systems to adjust their liabilities into today's dollars. They found that the median discount rate used by the largest pension systems in the U.S. was 8 percent.[8-9] This means that the pension funds anticipate earning 8 percent annual investment returns. Pension experts believe high discount rates encourage states to invest their pension funds in riskier assets in order to justify using inappropriately high discount rates.[10-11] In effect, using high discount rates allows government pension plans to hide hundreds of billions of dollars in pension debt from taxpayers.

These inflated discount rates have become so unreasonable that both the Governmental Accounting Standards Board and Moody's Investors Service issued new rules in 2012 that require state governments to use more realistic assumptions.[12-13] These new rules require governments to use discount rates closer to the yields from corporate and municipal bonds, which will provide a clearer look of pension finances. In Illinois, the new reporting rules will more than double the state's officially-reported pension debt.[14]

As most experts explain, public pension funds should use lower discount rates to reduce the investment risk to taxpayers.[15] This typically means that the discount rate should be based on risk-free returns, such as Treasurys.[16-17] These discount rates would reveal that between half and three-quarters of all public pension debt is hidden by accounting gimmicks.[18-19] If government pension plans were subject to the same reporting rules as private pension plans, their reported pension debt would nearly triple.[20]

As serious as that news is to policymakers, the severity of this underfunding is even worse. Because the reported pension liabilities are being understated, the payments to public pension systems are insufficient to fully fund their pension plans. As a result, state pension plans will be forced into selling off fund assets to pay benefits. All told, Illinois' pension system could run out of money as early as 2018.[21-22] This is the earliest date for insolvency in the country, which reflects the pension's poor funding ratio. If states do not make fundamental reforms to their pension plans, they would need to increase their contributions to the pension funds by 75 percent in order to remain solvent.[23]

State pension underfunding by state (2009)



Source: Novy-Marx and Rauh, Journal of Finance

What would a federal bailout look like?

The federal government has many options it could pursue in order to help increase the solvency of state pension systems. While determining which method could be chosen is a political question, recent history with the bank bailouts, including Fannie Mae and Freddie Mac, suggests that the more opaque options are more likely. Here are some of the possible candidates, from most direct to least:

Fiscal Policy: The most direct way to bail out state pensions is to use fiscal policy to transfer resources from the federal government to states. This would mean higher taxes and/or reduced spending in order to increase the pension asset pool.

Debt Guarantee: Many states, including Illinois, have issued pension obligation bonds, or POBs, in an effort to reduce their pension liabilities. The notion of borrowing money in an attempt to reduce the unfunded pension liability is a huge gamble. The gamble is that the returns earned on investing the borrowed money will exceed the costs of borrowing the money, which commonly is referred to as risk arbitrage.

Because the federal government has a much broader financial base, however, it can borrow at lower interest rates than a single state. In essence, the federal government would issue its own de facto POBs and remit the money to the pension systems. This is a risky scheme, but with slightly better odds using the borrowing power of the entire country.

Monetization: Depending on the size of the pension bailout, investors may demand a higher interest rate in order to compensate for the additional risk involved. Another way to reduce the interest burden on the debt issued to fund public pension systems would be to sell the debt to the Federal Reserve. The Federal Reserve would, in turn, print new money to buy the debt.

Of course, in the long run, the increased money supply would fuel inflation, which acts like a general tax. However, unlike normal tax increases, the increase in inflation not only would be years down the road, but also make it more difficult to identify who will bear the burden of the "inflation tax."

Benefit Guarantee: The least direct way for the federal government to bail out state pension systems simply would be to guarantee their solvency by paying the gap in retirement benefits on a "pay-as-you-go" basis. This would, in effect, transform state pension systems into an entitlement for government workers, albeit with significantly more generous benefits than Social Security.

In the end, any federal bailout would reward the most profligate states at the expense of more responsible states. Economists call this problem "moral hazard," because people have a tendency to take greater risks when the costs are carried by others if things go badly. Understanding the winners and losers of a federal bailout of state pension plans is an important piece of the political conversation.

Federal tax and spending policies have a disparate geographic impact

In the course of collecting taxes and spending money, the federal government inevitably creates "winners" and "losers" across the American landscape. A rural area with a large military base, for example, will receive far more federal dollars in the form of military salaries, wages and purchases from local suppliers than it will pay in federal taxes. These areas are "net receivers" of federal money.

More subtly, an area might be subject to high levels of federal taxation that makes it difficult to receive more than it pays. For instance, areas with high personal incomes and high costs of living, such as New York City and Chicago, pay a disproportionate amount in taxes because of the progressive nature of the federal tax code.[24] These areas are "net payers" of federal money.

Overall, there are 34 states that receive more in federal spending than they pay in federal taxes.[25] The remaining 16 states pay more in federal taxes than they receive in federal spending.[26]

Top five state "net receivers"

State	Ratio
Kentucky	$1.73
New Mexico	$1.61
Mississippi	$1.57
West Virginia	$1.55
Hawaii	$1.54

Top five state "net payers"

State	Ratio
New Jersey	$0.61
New Hampshire	$0.72
New York	$0.75
Minnesota	$0.76
Illinois	$0.76

Going deeper, there are approximately 2,123 counties that are net receivers of federal money.[27] The remaining 984 counties are net payers of federal money.[28] Not surprisingly, the absolute dollar difference between the top receivers and the top payers is much greater for counties than for states. This largely is because the effect of federal spending, through military bases, large federal contractors or infrastructure projects, can make a bigger difference at smaller geographic scales.

Top 10 county "net receivers"

County	Ratio
Chattahoochee County, GA	$13.85
Christian County, KY	$13.61
Valdez-Cordova Census Area, AK	$12.60
Pulaski County, IL	$10.96
Bryan County, GA	$10.87
Geary County, KS	$10.82
Martin County, IN	$10.69
Slope County, ND	$7.31
Sioux County, ND	$7.01
Anderson County, TN	$6.94

Top 10 county "net payers"

County	Ratio
Broomfield County, CO	$0.08
Douglas County, CO	$0.15
Lincoln County, SD	$0.20
New Castle County, DE	$0.20
Fort Bend County, TX	$0.20
Scott County, MN	$0.22
Campbell County, WY	$0.22
Randall County, TX	$0.23
Washington County, MN	$0.25
Forsyth County, GA	$0.25

Who wins and who loses under a federal pension bailout?

Using federal fiscal policy to bail out state pensions would affect states and counties in one of two ways.[29] First, the bailout method would result in higher taxes or less spending, which would change an area's spending-to-taxes ratio. Second, the pension bailout would benefit those areas whose pension systems are the most underfunded.

A federal bailout of the entire $2.5 trillion in state pension debt would benefit 17 states, while the remaining 33 states would suffer.[30-32] As expected, the states that benefit most are those with the most pension debt, and the states that suffer most are those with the least.[33]

Top five state winners of pension bailout

State	Percent change
Ohio	47.4%
New Jersey	46.8%
Illinois	45.4%
Minnesota	26.3%
Colorado	23.4%

Top five state losers of pension bailout

State	Percent change
Tennessee	-26.5%
Nebraska	-25.8%
North Dakota	-23.4%
Vermont	-23.2%
North Carolina	-23.2%

Looking at the county level, approximately 1,099 counties would benefit from a federal bailout of state pension debt, while the remaining 2,008 counties would see their spending-to-taxes ratio decrease.[34-36]

Top 10 county winners of pension bailout

County	Percent change
Jackson County, IL	253.2%
McDonough County, IL	242.7%
West Feliciana Parish, LA	211.7%
Champaign County, IL	207.0%
Pitkin County, CO	204.6%
North Slope Borough, AK	203.6%
Summit County, CO	202.1%
Athens County, OH	198.7%
DeKalb County, IL	194.4%
Wood County, OH	178.3%

Top 10 county losers of pension bailout

County	Percent change
Slope County, ND	-56.4%
Foster County, ND	-51.2%
Rensselaer County, NY	-50.5%
Albany County, NY	-47.3%
Daniels County, MT	-46.8%
Chattahoochee County, GA	-45.1%
Bryan County, GA	-44.4%
Jefferson County, NY	-44.3%
Tompkins County, NY	-44.2%
Mercer County, MO	-43.7%

This simulation is one of potentially hundreds of pension bailout scenarios that could play out in Washington, D.C. Visit www.NoPensionBailout.com to see how your state or county fares under different pension bailout scenarios.

Conclusion

The financial meltdown of the past decade by various groups has taught America an expensive lesson: when big institutions face financial crisis, the federal government is all too eager to bail them out. Taxpayers cannot afford and do not want another bailout that rewards failure and punishes success.

Bailing out the most irresponsible states would send the message that fiscal discipline no longer matters; someone else will come along and take care of the bills. It punishes states for reining in spending and prioritizing their efforts, and forces them to pay for other states' mismanagement.

There's no denying the fact that state pension funds are in deep trouble. But what they need are state-based reforms, not a federal bailout. A bailout would make the responsible states pay for mistakes made in California and Illinois. That's not just bad economics, the morality of a bailout is as bankrupt as the systems it would try to fix.

Appendix

Pension burdens by state

	Pension debt (billions)	Unfunded ratio	GDP (billions)	Pension debt as share of GDP	Households (thousands)	Pension debt per household
Alabama	$40.4	65.4%	$173.1	23.34%	1,883.8	$21,446
Alaska	$9.3	42.9%	$51.4	18.10%	258.1	$36,038
Arizona	$48.7	66.3%	$258.4	18.84%	2,381.0	$20,454
Arkansas	$15.8	52.0%	$105.8	14.93%	1,147.1	$13,774
California	$370.1	52.9%	$1,958.9	18.89%	12,577.5	$29,426
Colorado	$57.4	66.6%	$264.3	21.72%	1,972.9	$29,095
Connecticut	$49.0	70.9%	$230.1	21.30%	1,371.1	$35,738
Delaware	$5.1	46.8%	$65.8	7.76%	342.3	$14,899
Florida	$89.8	48.2%	$754.3	11.91%	7,420.8	$12,101
Georgia	$57.0	51.8%	$418.9	13.61%	3,585.6	$15,897
Hawaii	$16.1	66.5%	$67.0	24.03%	455.3	$35,358
Idaho	$7.9	47.6%	$57.9	13.64%	579.4	$13,635
Illinois	$167.3	71.8%	$670.7	24.94%	4,837.0	$34,588
Indiana	$30.2	60.6%	$278.1	10.86%	2,502.2	$12,070
Iowa	$17.0	48.6%	$149.0	11.41%	1,221.6	$13,916
Kansas	$20.1	66.3%	$130.9	15.35%	1,112.1	$18,074
Kentucky	$42.3	66.7%	$164.8	25.67%	1,720.0	$24,594
Louisiana	$36.4	66.4%	$247.7	14.69%	1,728.4	$21,060
Maine	$11.8	58.7%	$51.6	22.87%	557.2	$21,177
Maryland	$43.5	60.3%	$301.1	14.45%	2,156.4	$20,172
Massachusetts	$54.2	62.4%	$391.8	13.83%	2,547.1	$21,279
Michigan	$63.6	61.7%	$385.2	16.51%	3,872.5	$16,423
Minnesota	$55.1	60.5%	$281.7	19.56%	2,087.2	$26,399
Mississippi	$28.7	64.9%	$97.8	29.34%	1,115.8	$25,722
Missouri	$42.1	56.0%	$249.5	16.87%	2,375.6	$17,722
Montana	$7.1	57.3%	$38.0	18.69%	409.6	$17,334
Nebraska	$6.1	52.6%	$94.2	6.48%	721.1	$8,459
Nevada	$17.5	48.2%	$130.4	13.42%	1,006.3	$17,391
New Hamp-shire	$8.2	65.6%	$63.6	12.90%	519.0	$15,800
New Jersey	$124.0	64.9%	$487.0	25.46%	3,214.4	$38,577
New Mexico	$23.9	60.1%	$79.4	30.10%	791.4	$30,200
New York	$132.9	40.8%	$1,158.0	11.48%	7,317.8	$18,161
North Carolina	$37.8	37.1%	$439.9	8.59%	3,745.2	$10,093
North Dakota	$3.6	57.1%	$40.3	8.93%	281.2	$12,803

	Pension debt (billions)	Unfunded ratio	GDP (billions)	Pension debt as share of GDP	Households (thousands)	Pension debt per household
Ohio	$166.7	59.2%	$484.0	34.44%	4,603.4	$36,212
Oklahoma	$30.1	65.6%	$155.0	19.42%	1,460.5	$20,610
Oregon	$37.8	46.8%	$194.7	19.41%	1,518.9	$24,886
Pennsylvania	$100.2	60.9%	$578.8	17.31%	5,018.9	$19,965
Rhode Island	$13.9	67.8%	$50.1	27.75%	413.6	$33,607
South Carolina	$43.2	68.0%	$165.8	26.06%	1,801.2	$23,984
South Dakota	$4.7	45.6%	$40.1	11.72%	322.3	$14,584
Tennessee	$23.2	46.8%	$266.5	8.70%	2,493.6	$9,304
Texas	$142.3	53.0%	$1,308.1	10.88%	8,922.9	$15,948
Utah	$16.5	52.9%	$124.5	13.25%	877.7	$18,799
Vermont	$3.3	57.9%	$25.9	12.74%	256.4	$12,868
Virginia	$48.3	53.9%	$428.9	11.26%	3,056.1	$15,805
Washington	$42.9	49.7%	$355.1	12.08%	2,620.1	$16,374
West Virginia	$11.1	60.7%	$66.8	16.61%	763.8	$14,532
Wisconsin	$56.2	49.0%	$254.8	22.05%	2,279.8	$24,652
Wyoming	$5.4	55.1%	$37.6	14.36%	226.9	$23,801
Combined	**$2,485.8**	**56.1%**	**$14,873.4**	**16.71%**	**116,449.6**	**$21,347**

Spending-to-taxes ratios by state and county

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
ALABAMA	$1.47	$1.42	-$0.05	-3.08%
Autauga County	$0.81	$0.79	-$0.02	-2.39%
Baldwin County	$0.82	$0.86	$0.04	4.52%
Barbour County	$1.82	$1.77	-$0.05	-2.83%
Bibb County	$1.38	$1.38	$0.01	0.62%
Blount County	$0.83	$0.79	-$0.05	-5.40%
Bullock County	$2.47	$2.21	-$0.26	-10.37%
Butler County	$1.75	$1.43	-$0.32	-18.42%
Calhoun County	$2.05	$1.79	-$0.26	-12.52%
Chambers County	$1.63	$1.32	-$0.31	-18.92%
Cherokee County	$1.30	$1.24	-$0.07	-5.16%
Chilton County	$1.05	$0.97	-$0.07	-6.87%
Choctaw County	$1.75	$1.28	-$0.47	-26.71%
Clarke County	$1.59	$1.56	-$0.03	-1.65%
Clay County	$1.77	$1.68	-$0.09	-5.02%
Cleburne County	$1.14	$1.13	-$0.01	-1.06%
Coffee County	$4.89	$3.02	-$1.86	-38.12%
Colbert County	$1.37	$1.53	$0.16	11.29%
Conecuh County	$2.13	$1.85	-$0.28	-13.25%
Coosa County	$1.44	$1.12	-$0.32	-22.46%
Covington County	$1.64	$1.43	-$0.21	-13.09%
Crenshaw County	$1.67	$1.29	-$0.38	-22.67%
Cullman County	$1.20	$1.12	-$0.08	-6.61%
Dale County	$1.93	$1.50	-$0.43	-22.16%
Dallas County	$2.69	$2.12	-$0.57	-21.22%
DeKalb County	$1.26	$1.14	-$0.12	-9.24%
Elmore County	$0.79	$0.83	$0.04	4.84%
Escambia County	$1.50	$1.96	$0.46	30.65%
Etowah County	$1.43	$1.25	-$0.17	-12.05%
Fayette County	$1.61	$1.63	$0.01	0.78%
Franklin County	$1.55	$1.48	-$0.06	-4.09%
Geneva County	$1.57	$1.34	-$0.23	-14.69%
Greene County	$2.32	$1.83	-$0.48	-20.88%
Hale County	$2.02	$1.66	-$0.36	-17.83%
Henry County	$1.44	$1.14	-$0.31	-21.27%
Houston County	$0.98	$1.24	$0.27	27.35%
Jackson County	$1.93	$1.69	-$0.24	-12.53%
Jefferson County	$1.27	$1.37	$0.10	7.92%
Lamar County	$1.87	$1.46	-$0.41	-21.83%
Lauderdale County	$1.17	$1.29	$0.12	10.39%
Lawrence County	$1.11	$0.99	-$0.11	-10.27%
Lee County	$0.80	$1.63	$0.84	105.21%
Limestone County	$0.79	$0.94	$0.15	19.11%
Lowndes County	$2.06	$1.55	-$0.51	-24.65%
Macon County	$2.67	$2.63	-$0.05	-1.80%
Madison County	$2.60	$1.99	-$0.61	-23.60%
Marengo County	$1.69	$1.70	$0.01	0.49%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Marion County	$1.66	$1.48	-$0.18	-10.86%
Marshall County	$1.24	$1.26	$0.01	1.21%
Mobile County	$1.32	$1.34	$0.03	2.05%
Monroe County	$1.64	$1.60	-$0.04	-2.58%
Montgomery County	$2.50	$2.37	-$0.14	-5.44%
Morgan County	$0.94	$1.02	$0.08	8.55%
Perry County	$2.70	$2.08	-$0.62	-22.91%
Pickens County	$2.09	$1.55	-$0.55	-26.10%
Pike County	$1.82	$1.96	$0.14	7.56%
Randolph County	$1.61	$1.54	-$0.07	-4.35%
Russell County	$1.38	$1.24	-$0.14	-10.45%
St. Clair County	$0.68	$0.68	$0.00	0.41%
Shelby County	$0.46	$0.52	$0.06	13.84%
Sumter County	$2.60	$2.61	$0.02	0.72%
Talladega County	$1.43	$1.35	-$0.08	-5.82%
Tallapoosa County	$1.40	$1.25	-$0.14	-10.26%
Tuscaloosa County	$1.14	$1.76	$0.62	54.97%
Walker County	$1.55	$1.29	-$0.26	-16.94%
Washington County	$1.36	$1.28	-$0.08	-5.61%
Wilcox County	$3.28	$2.49	-$0.79	-24.04%
Winston County	$1.69	$1.43	-$0.26	-15.24%
ALASKA	$1.41	$1.37	-$0.04	-2.65%
Aleutians East Borough	$2.26	$2.06	-$0.20	-8.78%
Aleutians West Census Area	$0.80	$1.32	$0.52	65.10%
Anchorage Municipality	$1.29	$1.16	-$0.14	-10.47%
Bethel Census Area	$3.53	$3.27	-$0.26	-7.26%
Bristol Bay Borough	$5.78	$3.60	-$2.18	-37.66%
Denali Borough	$4.69	$3.00	-$1.69	-36.02%
Dillingham Census Area	$1.39	$1.72	$0.34	24.36%
Fairbanks North Star Borough	$1.44	$1.44	-$0.01	-0.55%
Haines Borough	$0.86	$0.95	$0.09	10.67%
Juneau City and Borough	$1.91	$2.33	$0.42	21.99%
Kenai Peninsula Borough	$0.63	$0.92	$0.29	46.64%
Ketchikan Gateway Borough	$1.00	$1.54	$0.54	53.63%
Kodiak Island Borough	$1.40	$1.35	-$0.05	-3.39%
Lake and Peninsula Borough	$1.22	$2.16	$0.94	77.26%
Matanuska-Susitna Borough	$0.39	$0.55	$0.16	40.32%
Nome Census Area	$2.34	$2.81	$0.46	19.82%
North Slope Borough	$0.66	$1.99	$1.34	203.64%
Northwest Arctic Borough	$1.33	$1.93	$0.60	45.50%
Prince of Wales-Hyder Census Are	$1.52	$2.30	$0.78	51.38%
Sitka City and Borough	$1.14	$1.48	$0.34	29.60%
Skagway-Hoonah-Angoon Census Area	$1.45	$1.56	$0.10	6.96%
Southeast Fairbanks Census Area	$1.51	$1.26	-$0.24	-16.24%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Valdez-Cordova Census Area	$12.60	$7.60	-$5.00	-39.66%
Wade Hampton Census Area	$4.64	$4.55	-$0.09	-2.03%
Wrangell-Petersburg Census Area	$2.19	$2.68	$0.49	22.16%
Yakutat City and Borough	$1.80	$2.32	$0.52	28.94%
Yukon-Koyukuk Census Area	$3.44	$3.88	$0.43	12.59%
ARIZONA	$1.25	$1.23	-$0.03	-2.16%
Apache County	$5.04	$4.16	-$0.89	-17.57%
Cochise County	$3.08	$2.15	-$0.93	-30.17%
Coconino County	$1.36	$1.70	$0.34	25.10%
Gila County	$2.00	$1.94	-$0.07	-3.33%
Graham County	$1.75	$1.76	$0.02	0.97%
Greenlee County	$0.94	$0.97	$0.03	3.24%
La Paz County	$1.72	$2.20	$0.48	27.79%
Maricopa County	$0.99	$1.03	$0.03	3.35%
Mohave County	$1.40	$1.29	-$0.11	-7.80%
Navajo County	$2.37	$2.19	-$0.19	-7.90%
Pima County	$1.84	$1.62	-$0.21	-11.60%
Pinal County	$0.95	$1.18	$0.23	24.14%
Santa Cruz County	$2.27	$1.81	-$0.45	-20.03%
Yavapai County	$1.21	$1.18	-$0.03	-2.67%
Yuma County	$1.53	$1.45	-$0.07	-4.72%
ARKANSAS	$1.34	$1.13	-$0.21	-15.62%
Arkansas County	$1.68	$1.16	-$0.52	-30.81%
Ashley County	$1.66	$1.18	-$0.48	-28.80%
Baxter County	$1.65	$1.18	-$0.46	-28.11%
Benton County	$0.54	$0.52	-$0.01	-2.76%
Boone County	$1.51	$1.39	-$0.11	-7.58%
Bradley County	$2.17	$1.61	-$0.56	-25.68%
Calhoun County	$5.19	$3.05	-$2.14	-41.19%
Carroll County	$1.31	$1.02	-$0.29	-22.22%
Chicot County	$3.39	$2.30	-$1.09	-32.04%
Clark County	$1.56	$1.52	-$0.04	-2.53%
Clay County	$2.31	$1.58	-$0.73	-31.65%
Cleburne County	$1.38	$0.96	-$0.42	-30.69%
Cleveland County	$1.10	$0.77	-$0.33	-29.82%
Columbia County	$1.56	$1.29	-$0.26	-16.98%
Conway County	$1.44	$1.13	-$0.32	-21.89%
Craighead County	$1.02	$1.03	$0.01	1.42%
Crawford County	$1.02	$0.82	-$0.21	-20.22%
Crittenden County	$1.48	$1.13	-$0.35	-23.91%
Cross County	$1.74	$1.33	-$0.41	-23.44%
Dallas County	$1.94	$1.29	-$0.66	-33.77%
Desha County	$2.46	$1.77	-$0.69	-28.17%
Drew County	$1.54	$1.56	$0.02	1.14%
Faulkner County	$0.71	$0.77	$0.06	7.96%
Franklin County	$1.33	$1.06	-$0.28	-20.72%
Fulton County	$1.89	$1.41	-$0.48	-25.37%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Garland County	$1.58	$1.17	-$0.41	-25.99%
Grant County	$0.81	$0.71	-$0.11	-12.89%
Greene County	$1.23	$1.01	-$0.22	-18.15%
Hempstead County	$1.67	$1.50	-$0.17	-10.37%
Hot Spring County	$1.31	$1.10	-$0.21	-15.83%
Howard County	$1.68	$1.29	-$0.38	-22.87%
Independence County	$1.40	$1.11	-$0.30	-21.01%
Izard County	$2.18	$1.76	-$0.42	-19.10%
Jackson County	$2.58	$1.92	-$0.66	-25.47%
Jefferson County	$2.24	$1.81	-$0.43	-19.30%
Johnson County	$1.30	$1.04	-$0.26	-19.69%
Lafayette County	$2.48	$1.60	-$0.88	-35.31%
Lawrence County	$2.41	$1.82	-$0.59	-24.47%
Lee County	$3.38	$2.35	-$1.02	-30.30%
Lincoln County	$1.61	$1.59	-$0.02	-1.06%
Little River County	$1.41	$1.20	-$0.20	-14.47%
Logan County	$1.60	$1.27	-$0.33	-20.52%
Lonoke County	$0.81	$0.66	-$0.15	-18.75%
Madison County	$1.42	$1.09	-$0.33	-23.43%
Marion County	$1.83	$1.26	-$0.56	-30.80%
Miller County	$1.27	$1.00	-$0.27	-21.58%
Mississippi County	$1.74	$1.31	-$0.43	-24.79%
Monroe County	$3.16	$1.96	-$1.20	-37.94%
Montgomery County	$1.85	$1.43	-$0.42	-22.61%
Nevada County	$2.19	$1.50	-$0.69	-31.42%
Newton County	$1.92	$1.33	-$0.59	-30.56%
Ouachita County	$1.85	$1.42	-$0.42	-22.95%
Perry County	$1.21	$0.88	-$0.33	-27.36%
Phillips County	$3.43	$2.28	-$1.15	-33.57%
Pike County	$1.48	$1.21	-$0.27	-18.11%
Poinsett County	$2.14	$1.47	-$0.68	-31.54%
Polk County	$1.87	$1.45	-$0.42	-22.61%
Pope County	$1.14	$1.04	-$0.10	-8.43%
Prairie County	$2.21	$1.44	-$0.77	-34.95%
Pulaski County	$1.75	$1.55	-$0.20	-11.63%
Randolph County	$1.77	$1.44	-$0.33	-18.72%
St. Francis County	$2.81	$1.92	-$0.89	-31.59%
Saline County	$0.43	$0.46	$0.03	7.09%
Scott County	$1.73	$1.24	-$0.49	-28.43%
Searcy County	$2.67	$1.77	-$0.89	-33.46%
Sebastian County	$1.02	$0.89	-$0.13	-12.76%
Sevier County	$1.30	$1.20	-$0.10	-7.34%
Sharp County	$2.13	$1.51	-$0.62	-29.20%
Stone County	$2.21	$1.53	-$0.68	-30.91%
Union County	$1.27	$0.96	-$0.31	-24.17%
Van Buren County	$1.53	$1.09	-$0.44	-28.61%
Washington County	$0.86	$0.97	$0.12	13.46%
White County	$1.11	$0.89	-$0.22	-20.06%
Woodruff County	$3.41	$2.20	-$1.22	-35.62%
Yell County	$1.45	$1.18	-$0.27	-18.59%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
CALIFORNIA	$0.81	$0.96	$0.16	19.36%
Alameda County	$0.76	$0.94	$0.17	22.63%
Alpine County	$0.93	$2.04	$1.11	119.29%
Amador County	$0.86	$1.83	$0.97	112.31%
Butte County	$1.08	$1.23	$0.15	13.54%
Calaveras County	$0.93	$0.98	$0.05	5.69%
Colusa County	$0.89	$1.29	$0.40	44.57%
Contra Costa County	$0.47	$0.53	$0.06	11.74%
Del Norte County	$1.42	$2.36	$0.94	66.67%
El Dorado County	$0.54	$0.68	$0.14	26.22%
Fresno County	$0.88	$1.16	$0.28	31.45%
Glenn County	$1.16	$1.35	$0.19	16.37%
Humboldt County	$1.17	$1.50	$0.32	27.51%
Imperial County	$1.09	$1.74	$0.65	59.76%
Inyo County	$1.25	$1.97	$0.72	57.67%
Kern County	$0.93	$1.17	$0.24	25.33%
Kings County	$1.04	$1.55	$0.51	49.07%
Lake County	$1.40	$1.33	-$0.07	-5.20%
Lassen County	$1.38	$2.43	$1.05	75.72%
Los Angeles County	$0.87	$1.01	$0.14	15.72%
Madera County	$0.93	$1.41	$0.48	52.22%
Marin County	$0.43	$0.51	$0.08	17.73%
Mariposa County	$1.44	$1.37	-$0.08	-5.30%
Mendocino County	$1.21	$1.39	$0.19	15.38%
Merced County	$1.00	$1.37	$0.37	36.70%
Modoc County	$4.13	$3.28	-$0.85	-20.70%
Mono County	$0.71	$1.43	$0.72	102.05%
Monterey County	$0.87	$1.09	$0.23	26.33%
Napa County	$0.65	$0.90	$0.25	38.14%
Nevada County	$0.83	$0.89	$0.06	7.02%
Orange County	$0.51	$0.64	$0.12	24.15%
Placer County	$0.47	$0.62	$0.15	32.07%
Plumas County	$1.46	$1.57	$0.11	7.61%
Riverside County	$0.68	$0.98	$0.30	44.63%
Sacramento County	$1.84	$2.25	$0.41	22.53%
San Benito County	$0.47	$0.71	$0.24	49.77%
San Bernardino County	$0.83	$1.04	$0.21	25.50%
San Diego County	$1.03	$1.02	-$0.01	-1.05%
San Francisco County	$0.89	$1.20	$0.31	34.97%
San Joaquin County	$0.78	$0.98	$0.20	26.06%
San Luis Obispo County	$0.73	$1.07	$0.34	47.20%
San Mateo County	$0.48	$0.50	$0.02	4.38%
Santa Barbara County	$0.88	$1.08	$0.20	23.17%
Santa Clara County	$0.60	$0.65	$0.05	8.77%
Santa Cruz County	$0.59	$0.82	$0.24	40.15%
Shasta County	$1.17	$1.26	$0.09	8.09%
Sierra County	$1.48	$1.65	$0.17	11.61%
Siskiyou County	$1.55	$1.54	-$0.01	-0.67%
Solano County	$0.76	$0.87	$0.11	14.59%
Sonoma County	$0.64	$0.76	$0.12	19.27%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Stanislaus County	$0.78	$0.99	$0.20	25.74%
Sutter County	$0.79	$0.90	$0.11	13.99%
Tehama County	$1.31	$1.39	$0.08	6.03%
Trinity County	$1.69	$1.75	$0.07	3.95%
Tulare County	$0.96	$1.40	$0.43	44.72%
Tuolumne County	$1.03	$1.44	$0.42	40.56%
Ventura County	$0.59	$0.66	$0.08	12.83%
Yolo County	$1.39	$2.29	$0.90	64.52%
Yuba County	$1.62	$1.89	$0.28	17.11%
COLORADO	$0.89	$1.10	$0.21	23.43%
Adams County	$0.57	$0.83	$0.26	45.04%
Alamosa County	$1.32	$2.09	$0.78	58.87%
Arapahoe County	$0.78	$0.91	$0.13	16.39%
Archuleta County	$0.86	$1.13	$0.27	31.02%
Baca County	$3.01	$3.58	$0.57	19.06%
Bent County	$2.38	$3.40	$1.02	43.10%
Boulder County	$0.87	$1.17	$0.30	33.85%
Broomfield County	$0.08	$0.15	$0.07	84.13%
Chaffee County	$1.01	$1.63	$0.62	61.79%
Cheyenne County	$3.32	$3.33	$0.00	0.10%
Clear Creek County	$0.40	$0.74	$0.33	82.77%
Conejos County	$2.19	$1.99	-$0.20	-9.07%
Costilla County	$3.08	$2.57	-$0.50	-16.31%
Crowley County	$1.66	$3.65	$1.99	119.94%
Custer County	$1.03	$1.11	$0.08	7.78%
Delta County	$1.20	$1.53	$0.32	26.97%
Denver County	$1.28	$1.68	$0.39	30.71%
Dolores County	$1.34	$1.61	$0.27	20.02%
Douglas County	$0.15	$0.31	$0.16	109.50%
Eagle County	$0.28	$0.68	$0.40	146.90%
Elbert County	$0.32	$0.44	$0.12	35.46%
El Paso County	$1.76	$1.52	-$0.23	-13.29%
Fremont County	$1.37	$2.14	$0.77	55.80%
Garfield County	$0.42	$1.00	$0.58	137.47%
Gilpin County	$0.32	$0.87	$0.55	170.73%
Grand County	$0.50	$1.07	$0.57	113.90%
Gunnison County	$0.86	$1.66	$0.80	93.44%
Hinsdale County	$0.87	$1.32	$0.46	52.33%
Huerfano County	$2.33	$2.09	-$0.24	-10.30%
Jackson County	$1.17	$1.46	$0.29	24.47%
Jefferson County	$0.91	$0.92	$0.01	0.81%
Kiowa County	$2.71	$3.01	$0.30	11.21%
Kit Carson County	$1.65	$1.87	$0.22	13.05%
Lake County	$0.63	$1.39	$0.76	119.79%
La Plata County	$0.60	$1.33	$0.73	121.30%
Larimer County	$0.66	$1.11	$0.45	68.11%
Las Animas County	$1.69	$2.25	$0.56	33.04%
Lincoln County	$1.72	$3.75	$2.04	118.70%
Logan County	$1.05	$1.84	$0.79	75.11%
Mesa County	$0.82	$1.04	$0.22	26.92%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Mineral County	$0.76	$1.26	$0.50	65.98%
Moffat County	$0.65	$1.01	$0.37	56.87%
Montezuma County	$1.27	$1.68	$0.41	31.85%
Montrose County	$1.00	$1.41	$0.41	41.47%
Morgan County	$1.20	$1.50	$0.31	25.47%
Otero County	$2.08	$2.05	-$0.04	-1.72%
Ouray County	$0.54	$1.02	$0.47	86.61%
Park County	$0.46	$0.69	$0.23	50.95%
Phillips County	$1.58	$2.06	$0.48	30.27%
Pitkin County	$0.35	$1.07	$0.72	204.57%
Prowers County	$1.38	$2.12	$0.74	53.85%
Pueblo County	$1.24	$1.55	$0.31	24.91%
Rio Blanco County	$0.57	$1.51	$0.94	165.24%
Rio Grande County	$1.20	$1.33	$0.13	10.70%
Routt County	$0.32	$0.69	$0.37	114.10%
Saguache County	$2.14	$2.31	$0.17	7.98%
San Juan County	$0.82	$1.54	$0.72	88.24%
San Miguel County	$0.68	$1.27	$0.58	85.40%
Sedgwick County	$2.09	$2.32	$0.22	10.70%
Summit County	$0.26	$0.80	$0.53	202.13%
Teller County	$0.50	$0.70	$0.20	39.06%
Washington County	$1.79	$1.91	$0.13	7.06%
Weld County	$0.56	$0.90	$0.34	61.52%
Yuma County	$1.86	$2.05	$0.19	10.32%
CONNECTICUT	$0.92	$1.02	$0.10	10.69%
Fairfield County	$0.72	$0.72	$0.00	0.46%
Hartford County	$1.20	$1.31	$0.11	9.56%
Litchfield County	$0.60	$0.68	$0.08	13.08%
Middlesex County	$0.60	$0.86	$0.26	44.26%
New Haven County	$0.95	$1.00	$0.05	4.89%
New London County	$1.62	$1.91	$0.29	17.88%
Tolland County	$0.43	$1.00	$0.56	129.37%
Windham County	$0.90	$1.07	$0.17	18.71%
DELAWARE	$0.89	$0.80	-$0.09	-9.76%
Kent County	$0.40	$0.87	$0.46	115.81%
New Castle County	$0.20	$0.41	$0.21	105.56%
Sussex County	$0.30	$0.38	$0.08	25.64%
FLORIDA	$1.01	$0.85	-$0.16	-16.16%
Alachua County	$1.03	$1.42	$0.39	37.39%
Baker County	$0.81	$1.07	$0.26	32.28%
Bay County	$1.40	$1.09	-$0.31	-21.97%
Bradford County	$1.70	$1.46	-$0.24	-13.89%
Brevard County	$1.42	$1.03	-$0.39	-27.58%
Broward County	$0.72	$0.71	-$0.00	-0.59%
Calhoun County	$1.60	$1.39	-$0.21	-12.97%
Charlotte County	$1.15	$0.92	-$0.23	-20.01%
Citrus County	$1.21	$0.90	-$0.31	-25.96%
Clay County	$0.57	$0.52	-$0.05	-8.87%
Collier County	$0.70	$0.60	-$0.10	-14.38%
Columbia County	$1.38	$1.22	-$0.16	-11.81%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
DeSoto County	$1.46	$1.38	-$0.08	-5.53%
Dixie County	$1.71	$1.51	-$0.21	-12.08%
Duval County	$1.04	$0.81	-$0.23	-22.37%
Escambia County	$1.42	$1.06	-$0.36	-25.31%
Flagler County	$0.79	$0.67	-$0.12	-14.74%
Franklin County	$1.66	$1.59	-$0.07	-4.23%
Gadsden County	$1.55	$1.50	-$0.06	-3.62%
Gilchrist County	$0.88	$0.87	-$0.01	-1.21%
Glades County	$0.71	$0.75	$0.04	5.78%
Gulf County	$1.51	$1.46	-$0.06	-3.66%
Hamilton County	$1.81	$1.77	-$0.04	-2.12%
Hardee County	$1.50	$1.31	-$0.19	-12.40%
Hendry County	$1.15	$1.09	-$0.06	-5.40%
Hernando County	$1.24	$0.95	-$0.30	-23.80%
Highlands County	$1.52	$1.15	-$0.36	-23.79%
Hillsborough County	$0.90	$0.77	-$0.12	-13.67%
Holmes County	$2.05	$1.57	-$0.47	-23.21%
Indian River County	$0.98	$0.77	-$0.21	-21.45%
Jackson County	$1.88	$1.71	-$0.16	-8.69%
Jefferson County	$1.42	$1.04	-$0.38	-26.83%
Lafayette County	$1.14	$1.50	$0.36	31.07%
Lake County	$1.11	$0.87	-$0.24	-21.60%
Lee County	$0.80	$0.79	-$0.01	-1.26%
Leon County	$2.93	$2.18	-$0.75	-25.65%
Levy County	$1.30	$1.05	-$0.25	-19.27%
Liberty County	$1.19	$1.31	$0.12	10.40%
Madison County	$2.04	$1.62	-$0.42	-20.74%
Manatee County	$0.84	$0.68	-$0.15	-18.46%
Marion County	$1.14	$0.95	-$0.18	-15.95%
Martin County	$0.85	$0.69	-$0.17	-19.53%
Miami-Dade County	$1.23	$1.00	-$0.23	-18.82%
Monroe County	$1.02	$0.87	-$0.15	-14.25%
Nassau County	$0.79	$0.61	-$0.19	-23.53%
Okaloosa County	$1.82	$1.23	-$0.59	-32.48%
Okeechobee County	$1.45	$1.26	-$0.19	-12.91%
Orange County	$0.95	$0.83	-$0.13	-13.19%
Osceola County	$0.63	$0.67	$0.05	7.41%
Palm Beach County	$0.82	$0.70	-$0.12	-14.56%
Pasco County	$0.89	$0.70	-$0.18	-20.85%
Pinellas County	$1.12	$0.85	-$0.27	-24.35%
Polk County	$0.86	$0.75	-$0.11	-12.73%
Putnam County	$1.54	$1.29	-$0.24	-15.87%
St. Johns County	$0.55	$0.47	-$0.08	-15.00%
St. Lucie County	$0.93	$0.84	-$0.08	-8.89%
Santa Rosa County	$0.71	$0.59	-$0.12	-17.23%
Sarasota County	$1.02	$0.77	-$0.25	-24.54%
Seminole County	$0.48	$0.44	-$0.04	-8.21%
Sumter County	$0.80	$0.65	-$0.16	-19.32%
Suwannee County	$1.41	$1.11	-$0.30	-21.39%
Taylor County	$1.50	$1.31	-$0.19	-12.66%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Union County	$1.18	$2.21	$1.03	87.11%
Volusia County	$1.09	$0.88	-$0.21	-19.32%
Wakulla County	$0.59	$0.65	$0.07	11.22%
Walton County	$1.43	$1.11	-$0.32	-22.64%
Washington County	$1.77	$1.69	-$0.08	-4.26%
GEORGIA	$1.11	$1.01	-$0.11	-9.58%
Appling County	$1.47	$1.44	-$0.03	-2.11%
Atkinson County	$2.16	$1.66	-$0.49	-22.92%
Bacon County	$1.81	$1.42	-$0.39	-21.71%
Baker County	$2.04	$1.47	-$0.57	-27.98%
Baldwin County	$1.29	$1.97	$0.68	52.37%
Banks County	$0.70	$0.73	$0.04	5.38%
Barrow County	$0.75	$0.71	-$0.04	-5.22%
Bartow County	$0.71	$0.80	$0.10	13.93%
Ben Hill County	$1.84	$1.77	-$0.07	-3.94%
Berrien County	$1.60	$1.27	-$0.33	-20.73%
Bibb County	$1.54	$1.24	-$0.29	-18.96%
Bleckley County	$1.40	$1.49	$0.09	6.23%
Brantley County	$1.15	$0.99	-$0.16	-13.60%
Brooks County	$1.64	$1.20	-$0.44	-26.84%
Bryan County	$10.87	$6.04	-$4.82	-44.38%
Bulloch County	$1.01	$1.46	$0.45	44.02%
Burke County	$1.68	$1.47	-$0.21	-12.73%
Butts County	$1.13	$1.16	$0.04	3.19%
Calhoun County	$2.71	$2.58	-$0.13	-4.66%
Camden County	$1.56	$1.25	-$0.31	-19.69%
Candler County	$1.62	$1.44	-$0.18	-11.25%
Carroll County	$0.92	$1.07	$0.15	15.84%
Catoosa County	$0.61	$0.63	$0.02	3.17%
Charlton County	$5.25	$3.46	-$1.79	-34.17%
Chatham County	$1.56	$1.25	-$0.30	-19.56%
Chattahoochee County	$13.85	$7.60	-$6.25	-45.11%
Chattooga County	$1.38	$1.25	-$0.13	-9.26%
Cherokee County	$0.31	$0.42	$0.10	33.42%
Clarke County	$1.38	$2.54	$1.16	84.57%
Clay County	$3.25	$2.23	-$1.02	-31.50%
Clayton County	$0.86	$1.03	$0.18	20.66%
Clinch County	$2.13	$1.77	-$0.36	-16.93%
Cobb County	$0.87	$0.74	-$0.13	-14.67%
Coffee County	$1.46	$1.43	-$0.03	-2.05%
Colquitt County	$1.63	$1.57	-$0.06	-3.84%
Columbia County	$1.36	$0.95	-$0.42	-30.47%
Cook County	$1.48	$1.28	-$0.20	-13.43%
Coweta County	$0.53	$0.56	$0.03	5.10%
Crawford County	$0.78	$0.70	-$0.08	-10.45%
Crisp County	$1.78	$1.50	-$0.28	-15.77%
Dade County	$1.08	$0.84	-$0.24	-22.21%
Dawson County	$0.65	$0.68	$0.03	3.94%
Decatur County	$1.87	$1.87	-$0.00	-0.25%
DeKalb County	$0.83	$0.76	-$0.07	-8.00%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Dodge County	$1.89	$1.94	$0.05	2.76%
Dooly County	$1.57	$1.29	-$0.28	-17.70%
Dougherty County	$2.07	$1.79	-$0.28	-13.35%
Douglas County	$0.52	$0.62	$0.09	17.47%
Early County	$2.08	$1.99	-$0.08	-4.02%
Echols County	$0.94	$0.93	-$0.01	-1.52%
Effingham County	$0.50	$0.60	$0.10	20.76%
Elbert County	$1.69	$1.42	-$0.27	-16.02%
Emanuel County	$2.29	$1.91	-$0.38	-16.43%
Evans County	$1.44	$1.22	-$0.23	-15.69%
Fannin County	$0.72	$0.59	-$0.14	-19.18%
Fayette County	$0.54	$0.54	-$0.00	-0.11%
Floyd County	$1.11	$1.13	$0.03	2.41%
Forsyth County	$0.25	$0.34	$0.09	37.39%
Franklin County	$1.48	$1.23	-$0.26	-17.42%
Fulton County	$1.47	$1.17	-$0.30	-20.38%
Gilmer County	$1.08	$1.01	-$0.07	-6.57%
Glascock County	$1.68	$1.32	-$0.36	-21.43%
Glynn County	$1.46	$1.43	-$0.03	-2.08%
Gordon County	$0.88	$0.95	$0.07	8.55%
Grady County	$1.24	$1.07	-$0.17	-14.02%
Greene County	$1.15	$0.90	-$0.24	-21.13%
Gwinnett County	$0.35	$0.48	$0.13	37.33%
Habersham County	$1.18	$1.17	-$0.01	-0.60%
Hall County	$0.88	$0.89	$0.01	1.05%
Hancock County	$2.73	$2.25	-$0.48	-17.44%
Haralson County	$1.14	$1.06	-$0.08	-7.02%
Harris County	$0.53	$0.45	-$0.08	-15.42%
Hart County	$1.27	$1.07	-$0.21	-16.17%
Heard County	$0.98	$0.98	-$0.00	-0.48%
Henry County	$0.48	$0.58	$0.10	19.70%
Houston County	$2.01	$1.55	-$0.46	-22.94%
Irwin County	$1.60	$1.60	-$0.01	-0.41%
Jackson County	$0.77	$0.80	$0.03	3.39%
Jasper County	$0.85	$0.76	-$0.09	-10.73%
Jeff Davis County	$1.54	$1.35	-$0.19	-12.19%
Jefferson County	$2.11	$1.65	-$0.45	-21.56%
Jenkins County	$2.37	$1.85	-$0.52	-22.06%
Johnson County	$2.21	$1.84	-$0.36	-16.36%
Jones County	$0.55	$0.56	$0.01	1.17%
Lamar County	$1.25	$1.23	-$0.01	-1.02%
Lanier County	$1.39	$1.18	-$0.20	-14.58%
Laurens County	$1.56	$1.37	-$0.19	-11.95%
Lee County	$0.44	$0.49	$0.05	12.06%
Liberty County	$1.23	$1.11	-$0.13	-10.24%
Lincoln County	$1.50	$1.20	-$0.30	-19.86%
Long County	$0.84	$0.84	-$0.00	-0.23%
Lowndes County	$1.45	$1.54	$0.09	6.31%
Lumpkin County	$1.03	$1.17	$0.13	12.64%
McDuffie County	$1.25	$1.18	-$0.07	-5.65%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
McIntosh County	$1.51	$1.31	-$0.20	-13.50%
Macon County	$2.67	$2.06	-$0.61	-22.80%
Madison County	$1.00	$0.84	-$0.16	-16.09%
Marion County	$1.24	$0.96	-$0.28	-22.74%
Meriwether County	$1.45	$1.38	-$0.07	-4.74%
Miller County	$1.83	$1.76	-$0.07	-3.58%
Mitchell County	$1.76	$1.54	-$0.21	-12.12%
Monroe County	$0.64	$0.67	$0.03	5.21%
Montgomery County	$1.50	$1.16	-$0.33	-22.19%
Morgan County	$0.88	$0.87	-$0.02	-1.71%
Murray County	$0.83	$0.78	-$0.05	-5.62%
Muscogee County	$2.98	$2.01	-$0.96	-32.32%
Newton County	$0.75	$0.80	$0.05	7.04%
Oconee County	$0.36	$0.40	$0.04	10.90%
Oglethorpe County	$0.79	$0.70	-$0.09	-11.39%
Paulding County	$0.29	$0.40	$0.11	37.06%
Peach County	$1.50	$1.48	-$0.03	-1.77%
Pickens County	$0.77	$0.72	-$0.05	-6.29%
Pierce County	$1.24	$1.04	-$0.20	-16.01%
Pike County	$2.59	$1.63	-$0.96	-37.09%
Polk County	$1.49	$1.19	-$0.30	-20.29%
Pulaski County	$1.60	$1.35	-$0.25	-15.70%
Putnam County	$1.03	$1.13	$0.09	8.85%
Quitman County	$2.11	$1.55	-$0.56	-26.50%
Rabun County	$1.41	$1.15	-$0.27	-18.87%
Randolph County	$2.62	$2.19	-$0.42	-16.20%
Richmond County	$1.94	$2.13	$0.19	9.59%
Rockdale County	$0.60	$0.70	$0.10	15.78%
Schley County	$1.25	$1.36	$0.10	8.18%
Screven County	$1.70	$1.46	-$0.25	-14.42%
Seminole County	$1.88	$1.41	-$0.47	-25.08%
Spalding County	$1.22	$1.24	$0.02	1.67%
Stephens County	$1.44	$1.36	-$0.08	-5.34%
Stewart County	$2.75	$1.80	-$0.95	-34.58%
Sumter County	$2.49	$1.92	-$0.57	-22.91%
Talbot County	$1.76	$1.25	-$0.51	-28.81%
Taliaferro County	$2.98	$2.08	-$0.90	-30.10%
Tattnall County	$1.63	$1.72	$0.09	5.43%
Taylor County	$2.07	$1.60	-$0.47	-22.63%
Telfair County	$3.26	$2.38	-$0.88	-26.91%
Terrell County	$2.21	$1.60	-$0.61	-27.67%
Thomas County	$1.33	$1.27	-$0.06	-4.32%
Tift County	$1.29	$1.74	$0.46	35.51%
Toombs County	$1.39	$1.16	-$0.23	-16.52%
Towns County	$1.52	$1.16	-$0.36	-23.58%
Treutlen County	$1.90	$1.49	-$0.42	-21.85%
Troup County	$1.06	$1.01	-$0.05	-4.95%
Turner County	$1.72	$1.45	-$0.27	-15.74%
Twiggs County	$1.34	$0.88	-$0.46	-34.22%
Union County	$1.36	$1.29	-$0.07	-4.99%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Upson County	$1.46	$1.24	-$0.23	-15.46%
Walker County	$1.24	$1.05	-$0.19	-15.38%
Walton County	$0.69	$0.68	-$0.01	-1.93%
Ware County	$1.99	$1.84	-$0.16	-7.89%
Warren County	$2.25	$1.48	-$0.77	-34.13%
Washington County	$1.55	$1.62	$0.08	4.94%
Wayne County	$1.41	$1.43	$0.02	1.10%
Webster County	$1.65	$1.33	-$0.32	-19.35%
Wheeler County	$2.20	$1.59	-$0.61	-27.79%
White County	$0.97	$0.93	-$0.03	-3.55%
Whitfield County	$0.87	$0.96	$0.09	9.93%
Wilcox County	$2.26	$1.86	-$0.40	-17.77%
Wilkes County	$2.57	$1.96	-$0.61	-23.71%
Wilkinson County	$1.49	$1.17	-$0.32	-21.35%
Worth County	$1.18	$0.95	-$0.23	-19.52%
HAWAII	$1.54	$1.53	-$0.01	-0.54%
Hawaii County	$1.05	$1.53	$0.48	45.60%
Honolulu County	$1.74	$1.59	-$0.16	-8.94%
Kauai County	$1.00	$1.36	$0.36	35.90%
Maui County	$0.70	$1.18	$0.48	68.97%
IDAHO	$1.23	$1.05	-$0.19	-15.35%
Ada County	$0.97	$0.84	-$0.13	-13.53%
Adams County	$1.68	$1.25	-$0.42	-25.27%
Bannock County	$1.09	$1.13	$0.04	4.00%
Bear Lake County	$1.23	$1.21	-$0.03	-2.04%
Benewah County	$2.07	$1.99	-$0.08	-3.81%
Bingham County	$1.11	$1.05	-$0.06	-5.47%
Blaine County	$0.48	$0.53	$0.05	10.76%
Boise County	$0.87	$0.67	-$0.20	-22.62%
Bonner County	$1.10	$0.93	-$0.16	-14.89%
Bonneville County	$2.24	$1.48	-$0.76	-34.09%
Boundary County	$1.76	$1.47	-$0.28	-16.11%
Butte County	$2.12	$1.32	-$0.80	-37.63%
Camas County	$1.00	$0.98	-$0.03	-2.60%
Canyon County	$1.00	$0.87	-$0.13	-13.10%
Caribou County	$0.92	$0.98	$0.06	6.53%
Cassia County	$1.18	$1.04	-$0.14	-11.46%
Clark County	$0.99	$1.10	$0.11	11.20%
Clearwater County	$2.54	$1.98	-$0.56	-22.10%
Custer County	$1.27	$1.03	-$0.24	-18.91%
Elmore County	$2.50	$1.63	-$0.87	-34.85%
Franklin County	$0.85	$0.85	$0.01	0.64%
Fremont County	$1.21	$1.23	$0.02	1.35%
Gem County	$1.27	$0.94	-$0.33	-25.68%
Gooding County	$2.28	$1.69	-$0.60	-26.20%
Idaho County	$2.40	$1.66	-$0.74	-30.74%
Jefferson County	$0.77	$0.71	-$0.06	-8.00%
Jerome County	$1.36	$1.01	-$0.35	-25.97%
Kootenai County	$1.40	$1.18	-$0.22	-15.61%
Latah County	$1.19	$1.70	$0.51	42.60%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Lemhi County	$2.19	$1.73	-$0.46	-20.94%
Lewis County	$2.93	$2.03	-$0.90	-30.69%
Lincoln County	$1.04	$1.16	$0.12	11.51%
Madison County	$0.94	$1.00	$0.06	6.50%
Minidoka County	$1.06	$0.97	-$0.09	-8.77%
Nez Perce County	$1.43	$1.30	-$0.14	-9.52%
Oneida County	$1.27	$1.25	-$0.01	-1.06%
Owyhee County	$1.66	$1.30	-$0.36	-21.59%
Payette County	$1.18	$0.88	-$0.29	-24.99%
Power County	$1.21	$1.14	-$0.08	-6.40%
Shoshone County	$1.83	$1.39	-$0.44	-23.92%
Teton County	$0.65	$0.72	$0.07	11.00%
Twin Falls County	$1.13	$0.91	-$0.22	-19.71%
Valley County	$1.37	$1.32	-$0.05	-3.35%
Washington County	$1.66	$1.30	-$0.36	-21.57%
ILLINOIS	$0.76	$1.10	$0.34	45.44%
Adams County	$0.91	$1.18	$0.27	29.29%
Alexander County	$2.82	$2.82	$0.00	0.15%
Bond County	$1.08	$1.05	-$0.04	-3.35%
Boone County	$0.42	$0.71	$0.29	70.22%
Brown County	$0.80	$1.62	$0.82	102.38%
Bureau County	$0.83	$1.10	$0.27	32.83%
Calhoun County	$1.74	$1.44	-$0.30	-17.35%
Carroll County	$0.99	$1.10	$0.11	11.35%
Cass County	$0.85	$1.15	$0.30	35.30%
Champaign County	$0.85	$2.62	$1.76	207.02%
Christian County	$0.88	$1.09	$0.21	24.33%
Clark County	$0.94	$1.09	$0.15	16.01%
Clay County	$1.20	$1.53	$0.33	27.60%
Clinton County	$0.64	$1.06	$0.42	65.00%
Coles County	$0.88	$2.12	$1.24	141.56%
Cook County	$0.84	$1.17	$0.33	38.97%
Crawford County	$0.86	$1.56	$0.70	81.87%
Cumberland County	$0.84	$0.94	$0.10	12.04%
DeKalb County	$0.63	$1.85	$1.22	194.41%
De Witt County	$0.73	$1.04	$0.31	42.26%
Douglas County	$0.61	$0.82	$0.21	34.18%
DuPage County	$0.55	$0.77	$0.22	40.21%
Edgar County	$0.98	$1.33	$0.35	35.70%
Edwards County	$0.97	$1.03	$0.06	6.16%
Effingham County	$0.71	$0.97	$0.27	37.83%
Fayette County	$1.04	$1.55	$0.50	48.21%
Ford County	$0.76	$1.01	$0.25	32.74%
Franklin County	$1.34	$1.41	$0.07	5.21%
Fulton County	$1.00	$1.37	$0.36	36.42%
Gallatin County	$1.80	$1.48	-$0.32	-17.70%
Greene County	$1.26	$1.32	$0.06	4.81%
Grundy County	$0.44	$0.75	$0.31	70.34%
Hamilton County	$1.39	$1.68	$0.29	20.72%
Hancock County	$0.99	$1.17	$0.18	17.87%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Hardin County	$1.70	$1.63	-$0.07	-4.33%
Henderson County	$1.00	$1.10	$0.09	9.40%
Henry County	$0.73	$1.03	$0.30	40.89%
Iroquois County	$0.91	$1.02	$0.11	12.42%
Jackson County	$1.06	$3.74	$2.68	253.17%
Jasper County	$0.88	$1.25	$0.38	42.85%
Jefferson County	$1.07	$1.47	$0.40	37.68%
Jersey County	$0.63	$0.91	$0.28	44.54%
Jo Daviess County	$0.75	$1.00	$0.25	33.24%
Johnson County	$1.12	$1.71	$0.59	52.93%
Kane County	$0.48	$0.95	$0.46	95.08%
Kankakee County	$0.84	$1.20	$0.36	42.74%
Kendall County	$0.33	$0.60	$0.27	83.95%
Knox County	$1.01	$1.33	$0.32	31.68%
Lake County	$0.45	$0.73	$0.28	63.34%
LaSalle County	$0.75	$1.07	$0.33	43.70%
Lawrence County	$1.18	$1.31	$0.13	10.71%
Lee County	$0.76	$1.27	$0.51	66.54%
Livingston County	$0.67	$1.31	$0.64	94.49%
Logan County	$0.84	$1.45	$0.61	72.66%
McDonough County	$0.93	$3.17	$2.25	242.70%
McHenry County	$0.35	$0.66	$0.31	88.26%
McLean County	$0.42	$1.02	$0.60	144.19%
Macon County	$0.96	$1.10	$0.14	14.20%
Macoupin County	$0.91	$1.04	$0.12	13.31%
Madison County	$0.82	$1.11	$0.29	35.29%
Marion County	$1.34	$1.43	$0.09	6.79%
Marshall County	$0.71	$0.78	$0.06	8.94%
Mason County	$1.12	$1.51	$0.39	35.33%
Massac County	$1.20	$1.44	$0.24	20.28%
Menard County	$0.63	$0.82	$0.19	29.33%
Mercer County	$0.77	$1.10	$0.33	42.85%
Monroe County	$0.44	$0.59	$0.15	33.83%
Montgomery County	$0.99	$1.33	$0.34	34.12%
Morgan County	$0.88	$1.31	$0.43	48.54%
Moultrie County	$0.82	$0.87	$0.05	6.14%
Ogle County	$0.58	$0.94	$0.36	61.50%
Peoria County	$0.81	$0.99	$0.18	22.39%
Perry County	$1.07	$1.53	$0.46	43.19%
Piatt County	$0.63	$0.79	$0.16	26.27%
Pike County	$1.21	$1.47	$0.26	21.35%
Pope County	$1.51	$1.43	-$0.08	-5.18%
Pulaski County	$10.96	$7.79	-$3.18	-28.97%
Putnam County	$0.67	$0.78	$0.11	16.63%
Randolph County	$0.96	$1.89	$0.93	96.04%
Richland County	$1.07	$1.30	$0.23	21.62%
Rock Island County	$1.14	$1.27	$0.13	11.00%
St. Clair County	$1.34	$1.35	$0.00	0.24%
Saline County	$1.59	$1.79	$0.20	12.35%
Sangamon County	$2.37	$2.78	$0.41	17.33%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Schuyler County	$0.87	$1.25	$0.38	43.64%
Scott County	$0.95	$1.17	$0.22	23.58%
Shelby County	$1.02	$1.02	$0.00	0.19%
Stark County	$1.01	$1.04	$0.03	3.02%
Stephenson County	$0.88	$1.18	$0.30	33.80%
Tazewell County	$0.57	$0.79	$0.22	37.97%
Union County	$1.15	$1.69	$0.53	46.05%
Vermilion County	$1.26	$1.47	$0.21	16.27%
Wabash County	$0.88	$1.45	$0.57	64.89%
Warren County	$0.94	$0.98	$0.04	4.46%
Washington County	$0.89	$1.04	$0.15	16.93%
Wayne County	$1.18	$1.28	$0.10	8.70%
White County	$1.35	$1.33	-$0.02	-1.62%
Whiteside County	$0.86	$1.36	$0.51	58.84%
Will County	$0.31	$0.68	$0.37	121.26%
Williamson County	$1.26	$1.46	$0.21	16.45%
Winnebago County	$0.74	$1.04	$0.30	40.29%
Woodford County	$0.41	$0.61	$0.20	48.30%
INDIANA	$1.08	$0.91	-$0.18	-16.41%
Adams County	$1.04	$0.90	-$0.13	-12.66%
Allen County	$1.09	$0.86	-$0.23	-21.19%
Bartholomew County	$1.07	$0.94	-$0.13	-12.22%
Benton County	$1.11	$0.98	-$0.14	-12.34%
Blackford County	$1.45	$1.07	-$0.39	-26.74%
Boone County	$0.41	$0.45	$0.03	8.23%
Brown County	$0.55	$0.54	-$0.01	-1.69%
Carroll County	$0.82	$0.64	-$0.18	-21.73%
Cass County	$1.16	$1.24	$0.07	6.44%
Clark County	$1.18	$0.95	-$0.22	-18.98%
Clay County	$1.34	$0.96	-$0.38	-28.25%
Clinton County	$0.99	$0.83	-$0.16	-16.40%
Crawford County	$1.54	$1.08	-$0.46	-29.87%
Daviess County	$1.03	$0.90	-$0.12	-12.03%
Dearborn County	$0.69	$0.70	$0.01	1.38%
Decatur County	$0.92	$0.84	-$0.08	-8.51%
DeKalb County	$0.84	$0.73	-$0.10	-12.14%
Delaware County	$1.32	$1.26	-$0.06	-4.62%
Dubois County	$0.82	$0.67	-$0.14	-17.35%
Elkhart County	$0.76	$0.70	-$0.07	-8.76%
Fayette County	$1.64	$1.22	-$0.42	-25.65%
Floyd County	$0.86	$0.82	-$0.05	-5.36%
Fountain County	$1.16	$0.88	-$0.28	-24.43%
Franklin County	$0.71	$0.58	-$0.12	-17.46%
Fulton County	$1.03	$0.95	-$0.08	-7.64%
Gibson County	$1.03	$0.75	-$0.27	-26.58%
Grant County	$1.55	$1.09	-$0.46	-29.74%
Greene County	$1.14	$0.93	-$0.21	-18.76%
Hamilton County	$0.27	$0.32	$0.04	16.42%
Hancock County	$0.52	$0.56	$0.04	6.94%
Harrison County	$0.84	$0.74	-$0.10	-12.06%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Hendricks County	$0.44	$0.52	$0.09	19.76%
Henry County	$1.21	$1.04	-$0.16	-13.63%
Howard County	$1.20	$1.12	-$0.07	-6.19%
Huntington County	$0.93	$0.75	-$0.18	-19.31%
Jackson County	$0.94	$0.91	-$0.03	-2.99%
Jasper County	$0.89	$0.79	-$0.10	-11.51%
Jay County	$1.33	$1.10	-$0.23	-17.44%
Jefferson County	$1.26	$1.10	-$0.16	-12.88%
Jennings County	$1.14	$0.88	-$0.26	-22.39%
Johnson County	$0.60	$0.56	-$0.05	-7.62%
Knox County	$1.49	$1.51	$0.03	1.79%
Kosciusko County	$0.67	$0.57	-$0.10	-15.23%
LaGrange County	$0.78	$0.73	-$0.05	-6.56%
Lake County	$1.11	$0.87	-$0.24	-21.54%
LaPorte County	$1.02	$0.94	-$0.08	-7.81%
Lawrence County	$1.23	$0.98	-$0.25	-20.34%
Madison County	$1.41	$1.05	-$0.36	-25.42%
Marion County	$1.79	$1.32	-$0.47	-26.44%
Marshall County	$0.84	$0.76	-$0.08	-9.10%
Martin County	$10.69	$6.09	-$4.59	-42.98%
Miami County	$1.48	$1.20	-$0.28	-18.75%
Monroe County	$1.14	$1.44	$0.30	26.45%
Montgomery County	$1.00	$0.85	-$0.16	-15.47%
Morgan County	$0.68	$0.57	-$0.11	-16.11%
Newton County	$0.90	$0.80	-$0.10	-11.21%
Noble County	$0.79	$0.68	-$0.10	-13.07%
Ohio County	$0.75	$0.66	-$0.09	-12.37%
Orange County	$1.26	$0.95	-$0.31	-24.47%
Owen County	$0.91	$0.70	-$0.21	-23.32%
Parke County	$1.17	$1.05	-$0.13	-11.04%
Perry County	$1.24	$1.15	-$0.09	-7.42%
Pike County	$1.21	$0.92	-$0.29	-23.88%
Porter County	$0.58	$0.48	-$0.10	-17.64%
Posey County	$0.80	$0.64	-$0.16	-19.99%
Pulaski County	$1.11	$1.04	-$0.07	-6.04%
Putnam County	$0.84	$0.86	$0.01	1.64%
Randolph County	$1.31	$0.98	-$0.32	-24.74%
Ripley County	$1.15	$0.90	-$0.25	-22.00%
Rush County	$1.10	$0.96	-$0.14	-12.47%
St. Joseph County	$1.47	$1.06	-$0.41	-28.12%
Scott County	$1.55	$1.17	-$0.38	-24.34%
Shelby County	$0.97	$0.83	-$0.14	-14.09%
Spencer County	$0.85	$0.69	-$0.17	-19.75%
Starke County	$1.21	$0.90	-$0.30	-25.04%
Steuben County	$0.96	$0.79	-$0.17	-17.44%
Sullivan County	$1.30	$1.24	-$0.06	-4.59%
Switzerland County	$1.19	$0.89	-$0.29	-24.81%
Tippecanoe County	$0.91	$1.32	$0.41	45.55%
Tipton County	$0.88	$0.79	-$0.09	-9.84%
Union County	$1.07	$0.94	-$0.13	-12.05%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Vanderburgh County	$1.16	$0.89	-$0.26	-22.87%
Vermillion County	$1.23	$0.87	-$0.35	-28.85%
Vigo County	$1.44	$1.20	-$0.25	-17.02%
Wabash County	$1.14	$0.97	-$0.17	-14.96%
Warren County	$0.84	$0.71	-$0.14	-16.15%
Warrick County	$0.54	$0.43	-$0.11	-20.41%
Washington County	$1.10	$0.92	-$0.18	-16.58%
Wayne County	$1.43	$1.17	-$0.26	-18.05%
Wells County	$0.79	$0.71	-$0.08	-9.88%
White County	$1.11	$0.98	-$0.13	-11.69%
Whitley County	$0.95	$0.76	-$0.19	-20.25%
IOWA	$1.03	$0.90	-$0.13	-12.20%
Adair County	$1.21	$0.91	-$0.30	-24.86%
Adams County	$1.47	$1.08	-$0.39	-26.62%
Allamakee County	$1.10	$0.95	-$0.15	-13.34%
Appanoose County	$1.86	$1.30	-$0.56	-30.08%
Audubon County	$1.35	$1.04	-$0.30	-22.47%
Benton County	$0.69	$0.62	-$0.07	-9.95%
Black Hawk County	$0.94	$0.91	-$0.03	-3.13%
Boone County	$0.91	$0.94	$0.03	3.20%
Bremer County	$0.81	$0.75	-$0.06	-7.52%
Buchanan County	$0.93	$0.84	-$0.09	-9.43%
Buena Vista County	$0.96	$0.88	-$0.08	-8.10%
Butler County	$1.15	$0.82	-$0.32	-28.31%
Calhoun County	$1.28	$1.06	-$0.22	-17.07%
Carroll County	$1.00	$0.76	-$0.24	-23.77%
Cass County	$1.18	$1.15	-$0.02	-2.02%
Cedar County	$0.72	$0.60	-$0.12	-16.78%
Cerro Gordo County	$1.02	$0.84	-$0.18	-17.90%
Cherokee County	$1.07	$0.98	-$0.08	-7.80%
Chickasaw County	$1.10	$0.84	-$0.27	-24.26%
Clarke County	$1.11	$1.02	-$0.09	-8.22%
Clay County	$0.95	$0.96	$0.00	0.48%
Clayton County	$1.21	$1.00	-$0.20	-16.91%
Clinton County	$1.50	$1.05	-$0.44	-29.59%
Crawford County	$1.23	$1.03	-$0.20	-16.63%
Dallas County	$0.30	$0.32	$0.03	8.46%
Davis County	$1.38	$1.12	-$0.26	-18.91%
Decatur County	$1.84	$1.36	-$0.48	-26.14%
Delaware County	$0.89	$0.82	-$0.07	-7.74%
Des Moines County	$1.42	$1.07	-$0.35	-24.77%
Dickinson County	$0.83	$0.72	-$0.10	-12.51%
Dubuque County	$0.84	$0.66	-$0.18	-21.11%
Emmet County	$1.47	$1.19	-$0.28	-19.35%
Fayette County	$1.41	$1.06	-$0.35	-25.01%
Floyd County	$1.37	$1.04	-$0.33	-24.37%
Franklin County	$1.09	$0.92	-$0.18	-16.07%
Fremont County	$1.36	$0.98	-$0.38	-27.84%
Greene County	$1.17	$1.02	-$0.15	-13.17%
Grundy County	$0.77	$0.61	-$0.16	-21.21%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Guthrie County	$1.06	$0.89	-$0.17	-15.85%
Hamilton County	$1.05	$0.91	-$0.14	-13.51%
Hancock County	$1.01	$0.81	-$0.20	-20.08%
Hardin County	$1.32	$1.19	-$0.13	-10.09%
Harrison County	$1.06	$0.82	-$0.24	-22.95%
Henry County	$1.01	$1.07	$0.06	6.11%
Howard County	$1.25	$1.07	-$0.18	-14.63%
Humboldt County	$1.00	$0.82	-$0.18	-18.43%
Ida County	$0.97	$0.72	-$0.25	-25.34%
Iowa County	$0.69	$0.63	-$0.06	-9.04%
Jackson County	$1.06	$0.84	-$0.23	-21.30%
Jasper County	$0.87	$0.84	-$0.03	-3.75%
Jefferson County	$1.07	$0.94	-$0.14	-12.77%
Johnson County	$0.82	$1.55	$0.73	89.00%
Jones County	$0.89	$0.85	-$0.04	-4.65%
Keokuk County	$1.50	$1.04	-$0.47	-30.94%
Kossuth County	$1.11	$0.88	-$0.23	-20.79%
Lee County	$1.23	$1.05	-$0.18	-14.96%
Linn County	$1.18	$0.89	-$0.29	-24.63%
Louisa County	$1.30	$0.96	-$0.33	-25.73%
Lucas County	$1.59	$1.26	-$0.33	-20.56%
Lyon County	$0.87	$0.70	-$0.17	-19.20%
Madison County	$0.78	$0.72	-$0.07	-8.46%
Mahaska County	$0.96	$0.84	-$0.12	-12.47%
Marion County	$0.94	$0.73	-$0.22	-22.89%
Marshall County	$1.02	$0.96	-$0.06	-6.08%
Mills County	$0.89	$1.03	$0.14	16.23%
Mitchell County	$1.08	$0.87	-$0.20	-18.87%
Monona County	$1.58	$1.15	-$0.44	-27.58%
Monroe County	$1.41	$1.04	-$0.37	-25.96%
Montgomery County	$1.50	$1.29	-$0.21	-14.12%
Muscatine County	$0.92	$0.81	-$0.11	-12.06%
O'Brien County	$1.11	$0.88	-$0.23	-20.95%
Osceola County	$1.05	$0.80	-$0.26	-24.42%
Page County	$1.34	$1.24	-$0.10	-7.19%
Palo Alto County	$1.48	$1.24	-$0.24	-16.08%
Plymouth County	$0.74	$0.64	-$0.11	-14.28%
Pocahontas County	$1.40	$1.13	-$0.28	-19.68%
Polk County	$1.04	$0.83	-$0.21	-20.41%
Pottawattamie County	$0.89	$0.75	-$0.14	-15.42%
Poweshiek County	$0.88	$0.67	-$0.21	-23.54%
Ringgold County	$2.02	$1.65	-$0.36	-18.01%
Sac County	$1.23	$0.92	-$0.31	-25.41%
Scott County	$0.91	$0.70	-$0.22	-23.70%
Shelby County	$1.09	$0.93	-$0.16	-14.91%
Sioux County	$0.79	$0.70	-$0.10	-12.21%
Story County	$1.64	$1.74	$0.09	5.69%
Tama County	$1.05	$1.15	$0.10	9.38%
Taylor County	$1.68	$1.19	-$0.49	-29.37%
Union County	$1.60	$1.36	-$0.24	-14.81%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Van Buren County	$1.55	$1.27	-$0.27	-17.58%
Wapello County	$1.43	$1.11	-$0.32	-22.22%
Warren County	$0.50	$0.45	-$0.06	-11.54%
Washington County	$0.87	$0.76	-$0.11	-12.44%
Wayne County	$2.22	$1.69	-$0.53	-23.95%
Webster County	$1.29	$1.08	-$0.21	-16.42%
Winnebago County	$1.26	$0.98	-$0.28	-22.13%
Winneshiek County	$1.01	$0.98	-$0.03	-3.46%
Woodbury County	$1.00	$0.86	-$0.15	-14.86%
Worth County	$1.01	$0.77	-$0.24	-24.12%
Wright County	$1.25	$1.17	-$0.08	-6.37%
KANSAS	$1.05	$1.00	-$0.05	-5.02%
Allen County	$1.42	$1.45	$0.03	2.32%
Anderson County	$1.18	$1.04	-$0.14	-11.51%
Atchison County	$1.26	$1.02	-$0.24	-19.26%
Barber County	$1.31	$1.45	$0.14	10.35%
Barton County	$0.87	$0.87	$0.00	0.35%
Bourbon County	$1.39	$1.19	-$0.20	-14.23%
Brown County	$1.59	$1.73	$0.14	8.53%
Butler County	$0.60	$0.75	$0.15	25.12%
Chase County	$1.44	$1.22	-$0.22	-15.20%
Chautauqua County	$1.59	$1.25	-$0.34	-21.62%
Cherokee County	$1.33	$1.07	-$0.26	-19.77%
Cheyenne County	$2.24	$1.72	-$0.51	-22.99%
Clark County	$1.31	$1.96	$0.64	48.80%
Clay County	$1.10	$1.12	$0.03	2.29%
Cloud County	$3.73	$2.79	-$0.94	-25.23%
Coffey County	$0.87	$1.14	$0.28	32.10%
Comanche County	$1.47	$1.62	$0.15	9.97%
Cowley County	$1.36	$1.36	$0.00	0.17%
Crawford County	$1.35	$1.54	$0.20	14.54%
Decatur County	$1.74	$1.33	-$0.41	-23.74%
Dickinson County	$1.11	$1.03	-$0.08	-7.19%
Doniphan County	$1.27	$1.32	$0.04	3.33%
Douglas County	$0.75	$1.21	$0.47	62.61%
Edwards County	$1.66	$1.28	-$0.39	-23.25%
Elk County	$1.98	$1.82	-$0.16	-8.07%
Ellis County	$0.81	$0.99	$0.18	22.51%
Ellsworth County	$1.26	$1.59	$0.33	25.92%
Finney County	$0.66	$0.90	$0.24	37.30%
Ford County	$0.75	$0.88	$0.13	17.12%
Franklin County	$0.88	$0.90	$0.02	2.31%
Geary County	$10.82	$6.14	-$4.68	-43.25%
Gove County	$1.66	$1.66	$0.00	0.17%
Graham County	$1.59	$1.49	-$0.10	-6.34%
Grant County	$0.70	$0.92	$0.22	30.99%
Gray County	$0.90	$1.18	$0.28	31.15%
Greeley County	$2.18	$1.71	-$0.46	-21.33%
Greenwood County	$1.75	$1.32	-$0.43	-24.72%
Hamilton County	$1.98	$2.03	$0.05	2.50%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Harper County	$1.44	$1.54	$0.10	6.75%
Harvey County	$0.81	$0.74	-$0.07	-8.73%
Haskell County	$0.98	$1.27	$0.28	28.91%
Hodgeman County	$1.53	$1.66	$0.12	8.03%
Jackson County	$0.88	$1.41	$0.53	59.56%
Jefferson County	$0.68	$0.66	-$0.02	-2.87%
Jewell County	$4.74	$3.45	-$1.29	-27.21%
Johnson County	$0.39	$0.43	$0.04	11.17%
Kearny County	$1.27	$1.72	$0.46	36.04%
Kingman County	$1.19	$1.00	-$0.19	-15.98%
Kiowa County	$1.74	$1.62	-$0.12	-6.80%
Labette County	$1.43	$1.61	$0.18	12.78%
Lane County	$1.81	$1.63	-$0.18	-10.16%
Leavenworth County	$3.02	$1.97	-$1.05	-34.82%
Lincoln County	$1.48	$1.48	-$0.00	-0.04%
Linn County	$1.29	$1.10	-$0.19	-14.91%
Logan County	$1.72	$2.20	$0.48	27.74%
Lyon County	$0.94	$1.39	$0.45	47.94%
McPherson County	$0.74	$0.74	-$0.00	-0.64%
Marion County	$1.24	$1.11	-$0.13	-10.51%
Marshall County	$1.29	$1.04	-$0.25	-19.54%
Meade County	$0.97	$1.33	$0.36	36.73%
Miami County	$0.50	$0.56	$0.07	13.22%
Mitchell County	$1.21	$1.53	$0.31	25.86%
Montgomery County	$1.40	$1.20	-$0.20	-14.55%
Morris County	$1.06	$0.96	-$0.10	-9.26%
Morton County	$1.26	$1.78	$0.52	41.55%
Nemaha County	$1.05	$0.93	-$0.12	-11.41%
Neosho County	$1.26	$1.42	$0.15	12.08%
Ness County	$1.27	$1.28	$0.01	1.16%
Norton County	$2.46	$2.08	-$0.38	-15.45%
Osage County	$0.90	$0.86	-$0.04	-4.42%
Osborne County	$1.74	$1.35	-$0.39	-22.51%
Ottawa County	$0.95	$0.89	-$0.06	-6.32%
Pawnee County	$1.10	$2.36	$1.26	115.35%
Phillips County	$1.60	$1.56	-$0.05	-2.90%
Pottawatomie County	$0.63	$0.64	$0.01	1.34%
Pratt County	$1.06	$1.20	$0.13	12.30%
Rawlins County	$1.99	$1.69	-$0.30	-15.16%
Reno County	$1.01	$1.04	$0.03	3.14%
Republic County	$4.15	$3.09	-$1.06	-25.53%
Rice County	$1.17	$1.22	$0.05	3.89%
Riley County	$0.73	$1.29	$0.56	77.14%
Rooks County	$1.59	$1.52	-$0.07	-4.28%
Rush County	$1.55	$1.39	-$0.16	-10.36%
Russell County	$1.44	$1.27	-$0.16	-11.41%
Saline County	$0.91	$0.89	-$0.02	-2.04%
Scott County	$0.96	$0.90	-$0.06	-6.31%
Sedgwick County	$1.00	$0.86	-$0.14	-13.97%
Seward County	$0.67	$1.04	$0.37	54.48%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Shawnee County	$1.74	$1.48	-$0.26	-14.83%
Sheridan County	$1.41	$1.27	-$0.14	-9.95%
Sherman County	$1.81	$1.68	-$0.13	-7.36%
Smith County	$4.65	$3.12	-$1.53	-32.98%
Stafford County	$1.59	$1.58	-$0.01	-0.45%
Stanton County	$1.73	$1.69	-$0.04	-2.33%
Stevens County	$1.17	$1.43	$0.26	21.96%
Sumner County	$0.95	$0.90	-$0.05	-5.28%
Thomas County	$1.45	$1.33	-$0.11	-7.92%
Trego County	$1.43	$1.54	$0.11	7.36%
Wabaunsee County	$1.32	$1.05	-$0.27	-20.68%
Wallace County	$2.20	$1.75	-$0.45	-20.26%
Washington County	$0.47	$0.48	$0.01	2.32%
Wichita County	$1.72	$1.59	-$0.13	-7.78%
Wilson County	$1.45	$1.39	-$0.07	-4.49%
Woodson County	$1.81	$1.42	-$0.39	-21.64%
Wyandotte County	$1.55	$1.67	$0.12	7.96%
KENTUCKY	$1.73	$1.70	-$0.04	-2.14%
Adair County	$2.45	$2.08	-$0.37	-15.04%
Allen County	$1.80	$1.51	-$0.29	-15.96%
Anderson County	$0.72	$0.86	$0.13	18.19%
Ballard County	$1.62	$1.39	-$0.23	-14.25%
Barren County	$1.50	$1.52	$0.03	1.70%
Bath County	$2.02	$1.71	-$0.31	-15.48%
Bell County	$2.21	$2.18	-$0.03	-1.40%
Boone County	$0.61	$0.78	$0.17	28.16%
Bourbon County	$1.33	$1.34	$0.01	0.94%
Boyd County	$1.69	$1.60	-$0.09	-5.19%
Boyle County	$1.48	$1.60	$0.12	8.34%
Bracken County	$1.47	$1.26	-$0.22	-14.59%
Breathitt County	$4.39	$3.32	-$1.08	-24.52%
Breckinridge County	$1.76	$1.49	-$0.27	-15.16%
Bullitt County	$0.61	$0.76	$0.15	24.62%
Butler County	$1.95	$1.71	-$0.24	-12.13%
Caldwell County	$1.65	$1.72	$0.07	4.54%
Calloway County	$1.30	$2.49	$1.19	91.03%
Campbell County	$0.85	$1.15	$0.29	34.49%
Carlisle County	$1.73	$1.57	-$0.16	-9.45%
Carroll County	$1.32	$1.38	$0.06	4.21%
Carter County	$2.12	$1.81	-$0.31	-14.75%
Casey County	$2.46	$1.97	-$0.50	-20.16%
Christian County	$13.61	$7.79	-$5.83	-42.81%
Clark County	$1.10	$1.07	-$0.02	-2.22%
Clay County	$4.45	$3.33	-$1.11	-25.02%
Clinton County	$3.58	$2.72	-$0.86	-24.02%
Crittenden County	$1.88	$1.57	-$0.31	-16.27%
Cumberland County	$3.43	$2.68	-$0.75	-21.78%
Daviess County	$1.13	$1.69	$0.57	50.40%
Edmonson County	$1.86	$1.58	-$0.28	-15.09%
Elliott County	$2.75	$2.72	-$0.03	-0.94%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Estill County	$2.72	$2.10	-$0.62	-22.93%
Fayette County	$1.19	$2.00	$0.81	67.92%
Fleming County	$2.01	$2.06	$0.05	2.36%
Floyd County	$2.49	$2.13	-$0.37	-14.70%
Franklin County	$6.42	$6.33	-$0.09	-1.48%
Fulton County	$3.45	$2.86	-$0.60	-17.31%
Gallatin County	$1.20	$1.28	$0.08	6.63%
Garrard County	$1.24	$1.17	-$0.07	-5.82%
Grant County	$0.99	$1.11	$0.12	11.84%
Graves County	$1.92	$1.67	-$0.26	-13.30%
Grayson County	$1.97	$2.00	$0.03	1.44%
Green County	$2.08	$2.10	$0.02	0.98%
Greenup County	$1.17	$1.04	-$0.13	-11.28%
Hancock County	$1.12	$1.22	$0.10	8.93%
Hardin County	$3.41	$2.59	-$0.83	-24.20%
Harlan County	$4.00	$3.03	-$0.97	-24.21%
Harrison County	$1.46	$1.32	-$0.15	-9.96%
Hart County	$2.01	$1.83	-$0.19	-9.25%
Henderson County	$1.11	$1.26	$0.16	14.28%
Henry County	$1.26	$1.24	-$0.02	-1.90%
Hickman County	$1.77	$1.57	-$0.20	-11.31%
Hopkins County	$1.57	$1.69	$0.12	7.92%
Jackson County	$3.79	$2.86	-$0.93	-24.48%
Jefferson County	$1.41	$1.41	$0.00	0.07%
Jessamine County	$0.70	$0.93	$0.23	32.28%
Johnson County	$2.33	$2.09	-$0.23	-10.06%
Kenton County	$0.85	$0.90	$0.06	6.57%
Knott County	$2.74	$2.10	-$0.64	-23.30%
Knox County	$2.98	$2.26	-$0.73	-24.44%
Larue County	$1.31	$1.14	-$0.17	-12.87%
Laurel County	$1.43	$1.40	-$0.03	-2.27%
Lawrence County	$2.28	$1.78	-$0.50	-21.92%
Lee County	$3.59	$2.86	-$0.73	-20.22%
Leslie County	$3.05	$2.29	-$0.76	-24.84%
Letcher County	$2.28	$1.81	-$0.47	-20.48%
Lewis County	$2.54	$2.09	-$0.46	-17.94%
Lincoln County	$2.04	$1.70	-$0.34	-16.73%
Livingston County	$2.66	$1.99	-$0.67	-25.29%
Logan County	$1.80	$1.55	-$0.25	-13.78%
Lyon County	$1.51	$1.99	$0.48	31.87%
McCracken County	$2.96	$2.21	-$0.76	-25.52%
McCreary County	$4.40	$3.35	-$1.05	-23.96%
McLean County	$1.57	$1.45	-$0.11	-7.25%
Madison County	$1.84	$2.18	$0.35	18.78%
Magoffin County	$3.41	$2.59	-$0.82	-24.07%
Marion County	$1.63	$1.47	-$0.16	-9.98%
Marshall County	$1.19	$1.27	$0.08	6.99%
Martin County	$3.22	$2.49	-$0.73	-22.75%
Mason County	$1.50	$1.67	$0.17	11.27%
Meade County	$0.75	$0.79	$0.04	5.21%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Menifee County	$4.84	$3.43	-$1.41	-29.14%
Mercer County	$1.25	$1.19	-$0.05	-4.36%
Metcalfe County	$2.51	$2.12	-$0.39	-15.60%
Monroe County	$3.64	$3.20	-$0.44	-12.00%
Montgomery County	$1.35	$1.33	-$0.02	-1.59%
Morgan County	$3.27	$2.95	-$0.32	-9.74%
Muhlenberg County	$2.17	$1.97	-$0.20	-9.40%
Nelson County	$0.88	$0.95	$0.06	7.05%
Nicholas County	$2.07	$1.64	-$0.43	-20.67%
Ohio County	$1.45	$1.53	$0.07	4.96%
Oldham County	$0.28	$0.63	$0.35	126.67%
Owen County	$1.27	$1.33	$0.06	4.68%
Owsley County	$5.43	$3.79	-$1.64	-30.18%
Pendleton County	$1.04	$1.08	$0.04	4.00%
Perry County	$2.26	$2.20	-$0.06	-2.46%
Pike County	$1.84	$1.61	-$0.22	-12.21%
Powell County	$1.82	$1.77	-$0.05	-2.92%
Pulaski County	$1.79	$1.69	-$0.10	-5.50%
Robertson County	$1.92	$1.96	$0.04	2.04%
Rockcastle County	$2.39	$1.99	-$0.41	-17.05%
Rowan County	$1.86	$3.11	$1.25	67.60%
Russell County	$3.55	$2.74	-$0.81	-22.82%
Scott County	$0.55	$0.73	$0.18	32.02%
Shelby County	$0.77	$0.87	$0.10	12.48%
Simpson County	$1.32	$1.31	-$0.01	-0.82%
Spencer County	$0.53	$0.59	$0.06	12.09%
Taylor County	$1.91	$2.09	$0.18	9.34%
Todd County	$1.97	$1.74	-$0.23	-11.69%
Trigg County	$1.35	$1.16	-$0.19	-14.09%
Trimble County	$1.12	$1.13	$0.01	0.85%
Union County	$3.16	$2.25	-$0.91	-28.88%
Warren County	$1.06	$1.52	$0.46	42.98%
Washington County	$1.54	$1.39	-$0.15	-9.56%
Wayne County	$2.95	$2.35	-$0.60	-20.48%
Webster County	$1.44	$1.32	-$0.11	-7.98%
Whitley County	$2.76	$2.31	-$0.45	-16.26%
Wolfe County	$4.35	$3.17	-$1.18	-27.16%
Woodford County	$0.68	$0.93	$0.25	36.99%
LOUISIANA	$1.34	$1.26	-$0.08	-6.23%
Acadia Parish	$1.13	$0.97	-$0.16	-14.12%
Allen Parish	$1.70	$2.36	$0.66	38.90%
Ascension Parish	$0.43	$0.52	$0.08	18.80%
Assumption Parish	$0.97	$0.84	-$0.13	-13.29%
Avoyelles Parish	$1.60	$1.65	$0.05	3.32%
Beauregard Parish	$1.00	$0.90	-$0.11	-10.64%
Bienville Parish	$1.61	$1.30	-$0.31	-19.00%
Bossier Parish	$1.28	$1.14	-$0.13	-10.43%
Caddo Parish	$1.00	$1.20	$0.21	20.72%
Calcasieu Parish	$0.92	$1.05	$0.13	13.92%
Caldwell Parish	$1.50	$1.37	-$0.13	-8.85%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Cameron Parish	$0.90	$1.30	$0.40	44.03%
Catahoula Parish	$2.32	$1.71	-$0.61	-26.18%
Claiborne Parish	$1.52	$1.65	$0.13	8.48%
Concordia Parish	$2.06	$1.87	-$0.19	-9.40%
De Soto Parish	$0.98	$0.97	-$0.00	-0.42%
East Baton Rouge Parish	$2.15	$1.80	-$0.35	-16.36%
East Carroll Parish	$3.32	$2.87	-$0.45	-13.67%
East Feliciana Parish	$1.13	$1.93	$0.80	71.00%
Evangeline Parish	$1.75	$1.36	-$0.39	-22.37%
Franklin Parish	$2.13	$1.75	-$0.39	-18.16%
Grant Parish	$1.46	$1.11	-$0.35	-24.16%
Iberia Parish	$0.88	$0.88	-$0.01	-0.69%
Iberville Parish	$1.49	$1.59	$0.11	7.09%
Jackson Parish	$1.63	$1.41	-$0.22	-13.40%
Jefferson Parish	$1.06	$0.94	-$0.11	-10.72%
Jefferson Davis Parish	$1.06	$1.05	-$0.01	-1.08%
Lafayette Parish	$0.62	$0.76	$0.14	22.82%
Lafourche Parish	$1.08	$1.08	$0.00	0.03%
La Salle Parish	$1.18	$1.36	$0.18	15.31%
Lincoln Parish	$1.03	$1.48	$0.45	43.41%
Livingston Parish	$0.51	$0.58	$0.08	15.09%
Madison Parish	$2.85	$2.56	-$0.29	-10.02%
Morehouse Parish	$2.16	$1.58	-$0.58	-26.93%
Natchitoches Parish	$1.43	$1.66	$0.23	16.01%
Orleans Parish	$2.92	$2.32	-$0.61	-20.72%
Ouachita Parish	$1.05	$1.22	$0.18	16.83%
Plaquemines Parish	$1.71	$1.49	-$0.22	-13.07%
Pointe Coupee Parish	$1.21	$0.95	-$0.26	-21.24%
Rapides Parish	$1.32	$1.37	$0.05	4.07%
Red River Parish	$1.43	$1.23	-$0.20	-13.98%
Richland Parish	$1.75	$1.38	-$0.37	-21.22%
Sabine Parish	$1.29	$1.14	-$0.15	-11.31%
St. Bernard Parish	$3.82	$2.62	-$1.20	-31.51%
St. Charles Parish	$0.72	$0.87	$0.14	20.01%
St. Helena Parish	$1.07	$0.99	-$0.08	-7.32%
St. James Parish	$0.90	$1.03	$0.13	14.50%
St. John the Baptist Parish	$0.72	$0.77	$0.06	7.78%
St. Landry Parish	$1.44	$1.27	-$0.17	-11.92%
St. Martin Parish	$0.95	$0.81	-$0.13	-14.12%
St. Mary Parish	$1.14	$1.25	$0.11	9.33%
St. Tammany Parish	$0.59	$0.67	$0.08	13.90%
Tangipahoa Parish	$1.18	$1.56	$0.38	32.43%
Tensas Parish	$3.42	$2.32	-$1.10	-32.22%
Terrebonne Parish	$0.79	$0.82	$0.03	3.95%
Union Parish	$1.33	$1.04	-$0.30	-22.18%
Vermilion Parish	$0.90	$0.88	-$0.02	-1.98%
Vernon Parish	$5.20	$3.08	-$2.12	-40.68%
Washington Parish	$1.99	$1.94	-$0.05	-2.67%
Webster Parish	$1.36	$1.15	-$0.21	-15.70%
West Baton Rouge Parish	$1.08	$1.03	-$0.05	-4.19%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
West Carroll Parish	$2.03	$1.78	-$0.25	-12.31%
West Feliciana Parish	$0.75	$2.35	$1.60	211.71%
Winn Parish	$1.57	$1.28	-$0.29	-18.52%
MAINE	$1.29	$1.29	$0.00	0.01%
Androscoggin County	$1.07	$1.02	-$0.05	-5.07%
Aroostook County	$2.06	$1.91	-$0.15	-7.44%
Cumberland County	$0.89	$1.00	$0.11	12.29%
Franklin County	$1.20	$1.35	$0.15	12.54%
Hancock County	$1.31	$1.12	-$0.18	-14.03%
Kennebec County	$2.15	$2.31	$0.16	7.36%
Knox County	$1.24	$1.34	$0.11	8.54%
Lincoln County	$1.16	$1.03	-$0.13	-11.45%
Oxford County	$1.31	$1.27	-$0.03	-2.65%
Penobscot County	$1.43	$1.62	$0.19	13.04%
Piscataquis County	$1.62	$1.81	$0.19	11.88%
Sagadahoc County	$2.63	$1.84	-$0.79	-30.08%
Somerset County	$1.37	$1.26	-$0.11	-8.15%
Waldo County	$1.27	$1.11	-$0.16	-12.42%
Washington County	$2.42	$2.03	-$0.39	-16.01%
York County	$0.95	$0.89	-$0.06	-6.64%
MARYLAND	$1.22	$1.00	-$0.22	-18.18%
Allegany County	$1.82	$1.69	-$0.13	-7.05%
Anne Arundel County	$1.03	$0.83	-$0.20	-19.88%
Baltimore County	$0.93	$0.79	-$0.14	-14.85%
Calvert County	$0.48	$0.51	$0.03	7.02%
Caroline County	$1.68	$1.27	-$0.41	-24.22%
Carroll County	$0.54	$0.54	-$0.00	-0.29%
Cecil County	$0.69	$0.65	-$0.04	-5.44%
Charles County	$0.71	$0.67	-$0.05	-6.48%
Dorchester County	$2.01	$1.54	-$0.47	-23.14%
Frederick County	$0.84	$0.74	-$0.10	-11.65%
Garrett County	$1.24	$1.07	-$0.16	-13.13%
Harford County	$0.95	$0.74	-$0.21	-22.22%
Howard County	$0.65	$0.61	-$0.03	-5.18%
Kent County	$1.26	$1.03	-$0.23	-18.58%
Montgomery County	$1.20	$0.86	-$0.34	-28.55%
Prince George's County	$1.39	$1.27	-$0.11	-8.14%
Queen Anne's County	$0.55	$0.57	$0.02	3.11%
St. Mary's County	$2.44	$1.62	-$0.82	-33.74%
Somerset County	$1.94	$2.16	$0.22	11.10%
Talbot County	$1.06	$0.82	-$0.24	-22.58%
Washington County	$0.87	$0.85	-$0.02	-2.09%
Wicomico County	$0.98	$1.06	$0.09	8.97%
Worcester County	$1.08	$1.07	-$0.01	-0.77%
Baltimore city	$3.40	$2.61	-$0.79	-23.35%
MASSACHUSETTS	$0.86	$0.80	-$0.06	-6.79%
Barnstable County	$0.98	$0.90	-$0.09	-8.68%
Berkshire County	$1.00	$0.92	-$0.08	-7.75%
Bristol County	$1.00	$0.89	-$0.11	-10.96%
Dukes County	$0.66	$0.87	$0.21	31.16%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Essex County	$0.90	$0.77	-$0.13	-14.79%
Franklin County	$0.75	$0.79	$0.03	4.40%
Hampden County	$0.95	$0.98	$0.03	3.48%
Hampshire County	$0.71	$1.12	$0.41	57.19%
Middlesex County	$0.80	$0.68	-$0.12	-15.02%
Nantucket County	$0.46	$0.72	$0.26	56.26%
Norfolk County	$0.45	$0.47	$0.03	5.64%
Plymouth County	$0.56	$0.64	$0.08	13.76%
Suffolk County	$1.80	$1.52	-$0.28	-15.60%
Worcester County	$0.66	$0.73	$0.08	12.03%
MICHIGAN	$1.07	$1.01	-$0.06	-5.48%
Alcona County	$2.29	$1.42	-$0.88	-38.23%
Alger County	$1.63	$1.65	$0.02	1.26%
Allegan County	$0.69	$0.64	-$0.05	-7.86%
Alpena County	$1.68	$1.73	$0.05	3.02%
Antrim County	$1.22	$1.03	-$0.19	-15.69%
Arenac County	$1.63	$1.32	-$0.32	-19.45%
Baraga County	$1.72	$2.54	$0.82	47.88%
Barry County	$0.64	$0.60	-$0.03	-5.44%
Bay County	$1.10	$1.00	-$0.10	-8.96%
Benzie County	$1.14	$0.89	-$0.24	-21.48%
Berrien County	$1.39	$1.18	-$0.21	-14.92%
Branch County	$1.06	$1.28	$0.22	21.13%
Calhoun County	$1.45	$1.18	-$0.26	-18.29%
Cass County	$0.81	$0.73	-$0.09	-10.79%
Charlevoix County	$0.88	$0.92	$0.04	4.37%
Cheboygan County	$1.23	$1.01	-$0.22	-17.88%
Chippewa County	$1.64	$2.31	$0.67	40.69%
Clare County	$1.70	$1.37	-$0.33	-19.22%
Clinton County	$0.47	$0.45	-$0.02	-4.30%
Crawford County	$1.88	$1.53	-$0.35	-18.53%
Delta County	$1.33	$1.14	-$0.19	-14.15%
Dickinson County	$1.22	$1.24	$0.03	2.31%
Eaton County	$0.78	$0.78	$0.00	0.27%
Emmet County	$0.89	$1.00	$0.11	11.81%
Genesee County	$1.27	$1.16	-$0.11	-8.69%
Gladwin County	$1.49	$1.09	-$0.41	-27.15%
Gogebic County	$1.93	$1.79	-$0.14	-7.19%
Grand Traverse County	$0.87	$0.90	$0.02	2.55%
Gratiot County	$1.19	$1.17	-$0.02	-1.69%
Hillsdale County	$1.09	$1.03	-$0.06	-5.42%
Houghton County	$1.58	$1.89	$0.31	19.98%
Huron County	$1.42	$1.17	-$0.25	-17.73%
Ingham County	$2.79	$2.68	-$0.11	-4.01%
Ionia County	$0.81	$1.04	$0.24	29.28%
Iosco County	$1.83	$1.51	-$0.32	-17.24%
Iron County	$1.75	$1.54	-$0.21	-12.05%
Isabella County	$0.77	$1.64	$0.88	114.48%
Jackson County	$1.02	$1.06	$0.04	3.45%
Kalamazoo County	$1.01	$0.93	-$0.09	-8.44%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Kalkaska County	$1.02	$0.95	-$0.06	-6.31%
Kent County	$0.73	$0.68	-$0.04	-6.12%
Keweenaw County	$1.41	$1.00	-$0.41	-29.13%
Lake County	$2.05	$1.46	-$0.59	-28.69%
Lapeer County	$0.70	$0.72	$0.02	3.55%
Leelanau County	$0.73	$0.84	$0.11	14.49%
Lenawee County	$0.95	$0.90	-$0.05	-5.42%
Livingston County	$0.38	$0.40	$0.02	6.17%
Luce County	$1.79	$2.44	$0.65	36.16%
Mackinac County	$1.26	$1.24	-$0.03	-2.06%
Macomb County	$1.07	$0.88	-$0.20	-18.44%
Manistee County	$1.39	$1.75	$0.36	25.53%
Marquette County	$1.03	$1.18	$0.16	15.51%
Mason County	$1.33	$1.21	-$0.12	-9.08%
Mecosta County	$1.18	$1.77	$0.59	50.24%
Menominee County	$1.23	$1.33	$0.10	7.93%
Midland County	$0.60	$0.55	-$0.05	-8.21%
Missaukee County	$1.21	$0.96	-$0.25	-20.59%
Monroe County	$0.70	$0.65	-$0.05	-7.55%
Montcalm County	$1.32	$1.20	-$0.12	-8.95%
Montmorency County	$2.16	$1.51	-$0.65	-29.89%
Muskegon County	$1.15	$1.06	-$0.10	-8.31%
Newaygo County	$0.92	$0.89	-$0.03	-3.73%
Oakland County	$0.66	$0.59	-$0.07	-10.49%
Oceana County	$1.18	$1.09	-$0.09	-7.98%
Ogemaw County	$1.60	$1.37	-$0.24	-14.85%
Ontonagon County	$1.93	$1.41	-$0.53	-27.28%
Osceola County	$1.46	$1.18	-$0.28	-18.94%
Oscoda County	$1.68	$1.28	-$0.40	-23.93%
Otsego County	$1.12	$0.99	-$0.13	-11.76%
Ottawa County	$0.59	$0.69	$0.10	17.15%
Presque Isle County	$1.57	$1.17	-$0.40	-25.44%
Roscommon County	$1.89	$1.59	-$0.30	-15.93%
Saginaw County	$1.28	$1.10	-$0.17	-13.66%
St. Clair County	$0.85	$0.77	-$0.08	-9.26%
St. Joseph County	$1.01	$1.04	$0.03	3.02%
Sanilac County	$1.32	$1.08	-$0.24	-18.39%
Schoolcraft County	$1.68	$1.91	$0.23	13.51%
Shiawassee County	$1.00	$0.92	-$0.08	-7.79%
Tuscola County	$1.17	$1.13	-$0.04	-3.01%
Van Buren County	$1.08	$1.10	$0.02	1.43%
Washtenaw County	$1.02	$1.73	$0.72	70.45%
Wayne County	$1.50	$1.27	-$0.23	-15.27%
Wexford County	$1.97	$1.61	-$0.36	-18.24%
MINNESOTA	$0.76	$0.96	$0.20	26.32%
Aitkin County	$1.65	$1.40	-$0.24	-14.81%
Anoka County	$0.37	$0.60	$0.22	59.86%
Becker County	$1.26	$1.39	$0.13	10.01%
Beltrami County	$1.37	$1.87	$0.50	36.59%
Benton County	$0.76	$0.77	$0.00	0.01%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Big Stone County	$1.59	$1.74	$0.16	9.85%
Blue Earth County	$0.89	$1.32	$0.43	48.93%
Brown County	$0.90	$1.01	$0.11	12.66%
Carlton County	$1.02	$1.84	$0.82	81.19%
Carver County	$0.27	$0.42	$0.16	58.53%
Cass County	$1.67	$1.96	$0.29	17.32%
Chippewa County	$1.09	$1.29	$0.20	18.02%
Chisago County	$0.52	$0.67	$0.16	30.72%
Clay County	$0.86	$1.12	$0.26	30.27%
Clearwater County	$1.75	$1.59	-$0.16	-9.17%
Cook County	$1.31	$1.88	$0.57	43.23%
Cottonwood County	$1.03	$1.16	$0.13	12.57%
Crow Wing County	$1.13	$1.33	$0.20	17.35%
Dakota County	$0.45	$0.58	$0.13	28.47%
Dodge County	$0.58	$0.76	$0.18	30.33%
Douglas County	$0.94	$1.25	$0.31	33.32%
Faribault County	$1.21	$1.25	$0.05	3.95%
Fillmore County	$1.18	$1.10	-$0.08	-6.57%
Freeborn County	$1.06	$0.99	-$0.07	-6.60%
Goodhue County	$0.70	$1.06	$0.36	51.32%
Grant County	$1.48	$1.27	-$0.21	-14.17%
Hennepin County	$0.77	$0.90	$0.14	18.07%
Houston County	$0.80	$0.83	$0.03	4.30%
Hubbard County	$1.19	$1.20	$0.01	0.90%
Isanti County	$0.58	$0.75	$0.16	28.26%
Itasca County	$1.21	$1.37	$0.16	12.84%
Jackson County	$1.05	$1.03	-$0.02	-2.17%
Kanabec County	$0.99	$1.20	$0.21	20.98%
Kandiyohi County	$0.95	$1.32	$0.37	38.98%
Kittson County	$2.02	$1.65	-$0.37	-18.15%
Koochiching County	$1.39	$1.30	-$0.09	-6.15%
Lac qui Parle County	$1.46	$1.54	$0.08	5.27%
Lake County	$1.12	$1.26	$0.14	12.20%
Lake of the Woods County	$1.56	$1.48	-$0.08	-5.17%
Le Sueur County	$0.76	$0.75	-$0.01	-1.81%
Lincoln County	$1.45	$1.08	-$0.36	-25.17%
Lyon County	$0.90	$1.40	$0.50	56.08%
McLeod County	$0.66	$0.75	$0.09	13.87%
Mahnomen County	$2.28	$3.53	$1.25	54.56%
Marshall County	$1.58	$1.39	-$0.18	-11.52%
Martin County	$1.00	$1.03	$0.03	2.53%
Meeker County	$0.83	$0.89	$0.07	7.88%
Mille Lacs County	$1.25	$1.99	$0.73	58.67%
Morrison County	$1.38	$1.26	-$0.12	-8.36%
Mower County	$1.00	$1.06	$0.06	5.82%
Murray County	$1.10	$1.13	$0.03	2.88%
Nicollet County	$0.53	$1.11	$0.58	109.34%
Nobles County	$0.98	$1.06	$0.08	8.52%
Norman County	$1.83	$1.48	-$0.34	-18.86%
Olmsted County	$0.47	$0.62	$0.15	32.65%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Otter Tail County	$1.12	$1.12	$0.01	0.54%
Pennington County	$0.95	$1.17	$0.22	23.51%
Pine County	$1.21	$1.61	$0.40	33.24%
Pipestone County	$1.32	$1.48	$0.15	11.57%
Polk County	$1.19	$1.31	$0.11	9.44%
Pope County	$1.16	$1.20	$0.04	3.23%
Ramsey County	$1.29	$1.68	$0.39	30.11%
Red Lake County	$1.45	$1.28	-$0.17	-11.47%
Redwood County	$1.10	$1.53	$0.43	39.08%
Renville County	$1.08	$1.11	$0.03	3.00%
Rice County	$0.67	$0.99	$0.32	48.15%
Rock County	$0.99	$1.14	$0.15	14.94%
Roseau County	$1.14	$1.16	$0.02	1.92%
St. Louis County	$1.20	$1.35	$0.15	12.50%
Scott County	$0.22	$0.60	$0.38	174.28%
Sherburne County	$0.31	$0.59	$0.28	92.34%
Sibley County	$0.84	$0.91	$0.07	8.90%
Stearns County	$0.77	$1.06	$0.29	38.35%
Steele County	$0.60	$0.79	$0.19	31.89%
Stevens County	$1.33	$1.78	$0.45	33.80%
Swift County	$1.48	$1.55	$0.07	4.81%
Todd County	$1.39	$1.28	-$0.11	-8.01%
Traverse County	$1.97	$2.04	$0.06	3.23%
Wabasha County	$0.86	$0.84	-$0.02	-2.62%
Wadena County	$1.69	$1.84	$0.15	8.73%
Waseca County	$0.84	$0.89	$0.06	6.70%
Washington County	$0.25	$0.42	$0.18	70.52%
Watonwan County	$0.97	$1.12	$0.15	15.73%
Wilkin County	$1.57	$1.32	-$0.25	-15.84%
Winona County	$0.80	$1.12	$0.32	40.68%
Wright County	$0.40	$0.61	$0.22	54.17%
Yellow Medicine County	$1.31	$1.75	$0.44	33.29%
MISSISSIPPI	$1.57	$1.66	$0.10	6.30%
Adams County	$1.72	$1.58	-$0.14	-8.17%
Alcorn County	$1.62	$1.88	$0.26	16.14%
Amite County	$1.59	$1.15	-$0.45	-27.99%
Attala County	$1.88	$1.73	-$0.15	-8.12%
Benton County	$2.03	$1.52	-$0.51	-25.23%
Bolivar County	$2.29	$2.14	-$0.15	-6.69%
Calhoun County	$2.17	$1.80	-$0.36	-16.80%
Carroll County	$1.08	$0.79	-$0.29	-26.81%
Chickasaw County	$2.10	$1.68	-$0.42	-20.06%
Choctaw County	$1.81	$1.55	-$0.26	-14.15%
Claiborne County	$2.10	$3.55	$1.45	69.16%
Clarke County	$1.53	$1.28	-$0.25	-16.09%
Clay County	$1.63	$1.38	-$0.25	-15.28%
Coahoma County	$2.90	$2.43	-$0.47	-16.09%
Copiah County	$2.06	$1.93	-$0.14	-6.63%
Covington County	$1.56	$1.46	-$0.10	-6.71%
DeSoto County	$0.51	$0.63	$0.12	23.14%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Forrest County	$2.34	$3.14	$0.80	34.08%
Franklin County	$1.60	$1.61	$0.01	0.68%
George County	$1.15	$1.35	$0.20	17.24%
Greene County	$1.12	$1.64	$0.52	46.42%
Grenada County	$2.01	$2.05	$0.05	2.26%
Hancock County	$3.03	$2.17	-$0.86	-28.42%
Harrison County	$1.77	$1.74	-$0.03	-1.55%
Hinds County	$2.29	$2.69	$0.40	17.44%
Holmes County	$3.83	$2.94	-$0.89	-23.29%
Humphreys County	$3.71	$2.51	-$1.21	-32.47%
Issaquena County	$3.88	$2.73	-$1.14	-29.53%
Itawamba County	$1.90	$1.55	-$0.35	-18.41%
Jackson County	$1.00	$1.27	$0.28	27.97%
Jasper County	$1.58	$1.39	-$0.19	-11.89%
Jefferson County	$3.78	$2.91	-$0.87	-22.98%
Jefferson Davis County	$2.18	$1.70	-$0.48	-21.92%
Jones County	$1.35	$1.79	$0.44	32.69%
Kemper County	$2.48	$2.12	-$0.37	-14.71%
Lafayette County	$1.06	$2.39	$1.32	124.64%
Lamar County	$0.47	$0.60	$0.12	25.86%
Lauderdale County	$1.43	$1.47	$0.04	2.88%
Lawrence County	$1.79	$1.48	-$0.31	-17.33%
Leake County	$1.70	$1.48	-$0.22	-12.77%
Lee County	$1.04	$1.16	$0.13	12.13%
Leflore County	$2.67	$3.28	$0.61	22.80%
Lincoln County	$1.31	$1.20	-$0.11	-8.26%
Lowndes County	$1.73	$1.50	-$0.22	-12.88%
Madison County	$0.84	$0.76	-$0.07	-8.67%
Marion County	$1.73	$1.58	-$0.14	-8.27%
Marshall County	$1.51	$1.13	-$0.38	-25.15%
Monroe County	$1.50	$1.26	-$0.24	-15.97%
Montgomery County	$2.58	$2.03	-$0.56	-21.56%
Neshoba County	$1.58	$3.15	$1.57	99.24%
Newton County	$2.07	$2.16	$0.08	4.04%
Noxubee County	$2.73	$2.42	-$0.31	-11.48%
Oktibbeha County	$1.54	$3.43	$1.89	123.28%
Panola County	$1.76	$1.66	-$0.10	-5.94%
Pearl River County	$1.33	$1.39	$0.06	4.64%
Perry County	$1.41	$1.25	-$0.16	-11.49%
Pike County	$1.75	$2.15	$0.40	22.91%
Pontotoc County	$1.05	$1.01	-$0.05	-4.55%
Prentiss County	$1.75	$1.71	-$0.04	-2.13%
Quitman County	$3.77	$2.53	-$1.24	-32.83%
Rankin County	$0.68	$0.96	$0.28	41.82%
Scott County	$1.66	$1.37	-$0.29	-17.52%
Sharkey County	$3.60	$2.91	-$0.69	-19.24%
Simpson County	$1.88	$1.53	-$0.35	-18.71%
Smith County	$1.41	$1.20	-$0.21	-14.76%
Stone County	$1.44	$1.51	$0.06	4.35%
Sunflower County	$2.64	$3.30	$0.66	24.87%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Tallahatchie County	$3.07	$2.40	-$0.67	-21.73%
Tate County	$1.26	$1.30	$0.04	2.82%
Tippah County	$1.76	$1.54	-$0.22	-12.64%
Tishomingo County	$1.91	$1.55	-$0.36	-19.04%
Tunica County	$1.96	$2.14	$0.19	9.52%
Union County	$1.13	$1.09	-$0.04	-3.35%
Walthall County	$1.79	$1.50	-$0.29	-16.24%
Warren County	$2.45	$1.81	-$0.65	-26.35%
Washington County	$2.54	$2.42	-$0.12	-4.78%
Wayne County	$1.32	$1.38	$0.07	5.04%
Webster County	$1.93	$1.51	-$0.42	-21.81%
Wilkinson County	$1.87	$1.79	-$0.08	-4.43%
Winston County	$1.79	$1.41	-$0.38	-21.07%
Yalobusha County	$2.13	$1.82	-$0.31	-14.59%
Yazoo County	$2.71	$2.18	-$0.53	-19.56%
MISSOURI	$1.31	$1.17	-$0.14	-10.76%
Adair County	$1.39	$1.66	$0.27	19.33%
Andrew County	$0.72	$0.60	-$0.12	-16.18%
Atchison County	$1.36	$1.17	-$0.19	-13.95%
Audrain County	$1.36	$1.64	$0.28	20.35%
Barry County	$1.44	$1.19	-$0.25	-17.18%
Barton County	$1.46	$1.43	-$0.03	-2.17%
Bates County	$1.33	$1.29	-$0.04	-3.04%
Benton County	$1.90	$1.53	-$0.37	-19.69%
Bollinger County	$1.52	$1.06	-$0.46	-30.22%
Boone County	$0.88	$1.83	$0.95	108.53%
Buchanan County	$1.12	$1.17	$0.05	4.35%
Butler County	$1.92	$1.55	-$0.37	-19.02%
Caldwell County	$1.17	$1.07	-$0.10	-8.66%
Callaway County	$1.43	$1.52	$0.09	6.21%
Camden County	$1.01	$0.90	-$0.11	-10.60%
Cape Girardeau County	$0.90	$0.99	$0.09	9.92%
Carroll County	$1.70	$1.36	-$0.34	-20.27%
Carter County	$2.30	$1.75	-$0.55	-23.94%
Cass County	$0.66	$0.67	$0.01	1.79%
Cedar County	$2.07	$1.72	-$0.35	-16.73%
Chariton County	$1.67	$1.26	-$0.40	-24.20%
Christian County	$0.62	$0.62	$0.00	0.02%
Clark County	$1.57	$1.34	-$0.22	-14.23%
Clay County	$0.46	$0.68	$0.22	48.84%
Clinton County	$0.85	$0.91	$0.06	6.53%
Cole County	$4.31	$3.58	-$0.73	-16.94%
Cooper County	$1.21	$1.26	$0.06	4.62%
Crawford County	$1.14	$0.95	-$0.20	-17.11%
Dade County	$1.87	$1.61	-$0.26	-13.85%
Dallas County	$1.42	$1.11	-$0.31	-22.01%
Daviess County	$1.44	$1.30	-$0.14	-9.76%
DeKalb County	$0.93	$1.57	$0.64	68.96%
Dent County	$1.93	$1.52	-$0.41	-21.18%
Douglas County	$1.86	$1.30	-$0.56	-30.17%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Dunklin County	$2.70	$1.86	-$0.84	-31.27%
Franklin County	$0.75	$0.71	-$0.04	-5.80%
Gasconade County	$1.25	$1.23	-$0.02	-1.69%
Gentry County	$2.21	$1.70	-$0.51	-23.03%
Greene County	$0.96	$1.06	$0.10	10.05%
Grundy County	$1.86	$1.76	-$0.10	-5.29%
Harrison County	$2.07	$1.87	-$0.20	-9.70%
Henry County	$1.50	$1.50	-$0.00	-0.12%
Hickory County	$2.26	$1.59	-$0.67	-29.71%
Holt County	$2.05	$1.55	-$0.50	-24.52%
Howard County	$1.46	$1.05	-$0.42	-28.44%
Howell County	$1.66	$1.39	-$0.28	-16.60%
Iron County	$1.85	$1.44	-$0.41	-22.26%
Jackson County	$1.49	$1.35	-$0.15	-9.75%
Jasper County	$1.26	$1.18	-$0.08	-6.45%
Jefferson County	$0.58	$0.59	$0.02	2.92%
Johnson County	$1.91	$2.00	$0.09	4.80%
Knox County	$2.63	$2.03	-$0.60	-22.86%
Laclede County	$1.41	$1.16	-$0.26	-18.29%
Lafayette County	$1.06	$1.03	-$0.04	-3.61%
Lawrence County	$1.18	$1.15	-$0.02	-2.09%
Lewis County	$1.67	$1.36	-$0.30	-18.26%
Lincoln County	$0.67	$0.74	$0.07	10.19%
Linn County	$1.65	$1.35	-$0.30	-18.04%
Livingston County	$1.56	$1.58	$0.02	1.13%
McDonald County	$1.28	$1.06	-$0.21	-16.68%
Macon County	$1.50	$1.76	$0.26	17.07%
Madison County	$1.51	$1.39	-$0.13	-8.29%
Maries County	$1.22	$0.94	-$0.28	-23.14%
Marion County	$1.33	$1.24	-$0.09	-7.12%
Mercer County	$4.61	$2.60	-$2.02	-43.68%
Miller County	$1.42	$1.30	-$0.12	-8.47%
Mississippi County	$2.52	$2.04	-$0.48	-19.15%
Moniteau County	$0.96	$1.03	$0.07	6.94%
Monroe County	$1.88	$1.60	-$0.28	-14.87%
Montgomery County	$1.49	$1.27	-$0.22	-14.94%
Morgan County	$1.58	$1.28	-$0.30	-18.91%
New Madrid County	$2.52	$1.67	-$0.85	-33.65%
Newton County	$0.84	$0.74	-$0.09	-11.31%
Nodaway County	$1.21	$1.61	$0.41	33.77%
Oregon County	$2.38	$1.66	-$0.71	-30.00%
Osage County	$0.89	$0.84	-$0.05	-5.42%
Ozark County	$2.35	$1.66	-$0.69	-29.29%
Pemiscot County	$3.12	$2.41	-$0.71	-22.66%
Perry County	$1.01	$0.99	-$0.02	-2.47%
Pettis County	$1.29	$1.33	$0.04	3.28%
Phelps County	$1.43	$1.94	$0.51	35.58%
Pike County	$1.48	$1.58	$0.10	6.62%
Platte County	$0.43	$0.44	$0.01	3.29%
Polk County	$1.39	$1.49	$0.10	7.20%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Pulaski County	$5.61	$3.21	-$2.39	-42.69%
Putnam County	$2.23	$2.06	-$0.17	-7.76%
Ralls County	$1.05	$0.80	-$0.25	-23.52%
Randolph County	$1.50	$1.51	$0.01	0.78%
Ray County	$0.82	$0.85	$0.03	3.93%
Reynolds County	$2.16	$1.64	-$0.51	-23.72%
Ripley County	$2.52	$1.80	-$0.72	-28.58%
St. Charles County	$0.51	$0.54	$0.02	4.88%
St. Clair County	$2.14	$1.83	-$0.32	-14.77%
Ste. Genevieve County	$0.81	$0.83	$0.02	2.32%
St. Francois County	$1.34	$1.52	$0.18	13.43%
St. Louis County	$1.07	$0.90	-$0.17	-16.17%
Saline County	$1.48	$1.50	$0.01	0.76%
Schuyler County	$2.41	$1.90	-$0.51	-21.18%
Scotland County	$1.97	$2.21	$0.24	12.07%
Scott County	$1.36	$1.17	-$0.19	-14.19%
Shannon County	$2.23	$1.68	-$0.55	-24.54%
Shelby County	$1.74	$1.57	-$0.17	-9.64%
Stoddard County	$1.72	$1.24	-$0.47	-27.66%
Stone County	$1.09	$0.87	-$0.21	-19.66%
Sullivan County	$2.26	$1.72	-$0.54	-23.93%
Taney County	$1.10	$1.01	-$0.09	-8.55%
Texas County	$1.77	$1.74	-$0.04	-2.02%
Vernon County	$1.54	$1.65	$0.11	7.01%
Warren County	$0.70	$0.65	-$0.05	-7.75%
Washington County	$1.60	$1.49	-$0.11	-6.62%
Wayne County	$3.46	$2.22	-$1.24	-35.86%
Webster County	$1.18	$0.95	-$0.22	-19.07%
Worth County	$2.18	$1.85	-$0.33	-15.04%
Wright County	$2.26	$1.64	-$0.62	-27.30%
St. Louis city	$4.37	$2.80	-$1.57	-35.95%
MONTANA	$1.26	$1.13	-$0.12	-9.71%
Beaverhead County	$1.52	$1.44	-$0.08	-5.47%
Big Horn County	$2.08	$2.26	$0.18	8.83%
Blaine County	$2.98	$2.23	-$0.75	-25.27%
Broadwater County	$1.18	$0.93	-$0.24	-20.67%
Carbon County	$0.48	$0.43	-$0.05	-10.03%
Carter County	$2.05	$1.60	-$0.45	-21.79%
Cascade County	$1.43	$1.08	-$0.35	-24.33%
Chouteau County	$2.31	$1.82	-$0.50	-21.46%
Custer County	$1.28	$1.25	-$0.03	-2.35%
Daniels County	$5.75	$3.06	-$2.69	-46.78%
Dawson County	$1.27	$1.19	-$0.08	-6.33%
Deer Lodge County	$1.57	$1.47	-$0.10	-6.38%
Fallon County	$0.78	$0.85	$0.08	9.66%
Fergus County	$1.61	$1.33	-$0.28	-17.15%
Flathead County	$0.91	$0.83	-$0.08	-8.99%
Gallatin County	$0.69	$0.91	$0.22	31.74%
Garfield County	$2.23	$1.98	-$0.25	-11.41%
Glacier County	$2.86	$2.74	-$0.12	-4.17%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Golden Valley County	$1.79	$1.42	-$0.37	-20.45%
Granite County	$1.17	$1.14	-$0.03	-2.97%
Hill County	$1.77	$1.66	-$0.11	-6.31%
Jefferson County	$1.00	$0.88	-$0.12	-12.10%
Judith Basin County	$2.32	$1.75	-$0.57	-24.61%
Lake County	$1.85	$1.78	-$0.07	-4.03%
Lewis and Clark County	$2.58	$2.11	-$0.47	-18.12%
Liberty County	$3.48	$2.35	-$1.13	-32.40%
Lincoln County	$1.85	$1.34	-$0.51	-27.66%
McCone County	$2.47	$1.77	-$0.70	-28.45%
Madison County	$0.91	$0.84	-$0.07	-7.28%
Meagher County	$1.94	$1.46	-$0.48	-24.67%
Mineral County	$1.60	$1.32	-$0.29	-17.95%
Missoula County	$0.90	$0.99	$0.08	9.29%
Musselshell County	$1.47	$1.13	-$0.34	-23.37%
Park County	$0.92	$0.77	-$0.15	-16.27%
Petroleum County	$3.11	$2.61	-$0.50	-15.99%
Phillips County	$2.27	$1.66	-$0.61	-26.86%
Pondera County	$2.15	$1.53	-$0.62	-28.95%
Powder River County	$1.18	$1.37	$0.19	15.87%
Powell County	$1.24	$2.26	$1.02	82.32%
Prairie County	$1.98	$1.79	-$0.19	-9.51%
Ravalli County	$1.17	$0.90	-$0.27	-22.93%
Richland County	$0.85	$0.76	-$0.09	-10.33%
Roosevelt County	$4.49	$3.47	-$1.02	-22.77%
Rosebud County	$1.39	$1.60	$0.20	14.40%
Sanders County	$1.72	$1.33	-$0.40	-22.99%
Sheridan County	$2.23	$1.64	-$0.60	-26.71%
Silver Bow County	$1.20	$1.09	-$0.10	-8.57%
Stillwater County	$0.75	$0.67	-$0.08	-10.29%
Sweet Grass County	$1.10	$1.21	$0.12	10.54%
Teton County	$1.68	$1.33	-$0.35	-20.70%
Toole County	$1.58	$1.48	-$0.11	-6.84%
Treasure County	$1.59	$1.38	-$0.21	-13.23%
Valley County	$2.00	$1.53	-$0.46	-23.21%
Wheatland County	$2.11	$1.65	-$0.46	-21.68%
Wibaux County	$1.84	$1.52	-$0.31	-16.99%
Yellowstone County	$0.80	$0.72	-$0.07	-9.17%
NEBRASKA	$0.97	$0.72	-$0.25	-25.80%
Adams County	$0.99	$0.73	-$0.26	-26.66%
Antelope County	$1.91	$1.15	-$0.77	-40.03%
Arthur County	$1.23	$0.96	-$0.27	-22.00%
Banner County	$2.22	$1.54	-$0.68	-30.46%
Blaine County	$1.96	$1.41	-$0.55	-28.25%
Boone County	$1.30	$1.00	-$0.30	-23.42%
Box Butte County	$0.95	$0.73	-$0.22	-22.80%
Boyd County	$2.34	$1.56	-$0.78	-33.52%
Brown County	$1.76	$1.38	-$0.38	-21.59%
Buffalo County	$0.71	$0.62	-$0.09	-12.25%
Burt County	$1.51	$1.02	-$0.49	-32.60%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Butler County	$1.02	$0.73	-$0.29	-28.42%
Cass County	$0.70	$0.51	-$0.19	-27.72%
Cedar County	$1.13	$0.78	-$0.34	-30.33%
Chase County	$1.95	$1.38	-$0.57	-29.05%
Cherry County	$1.39	$1.04	-$0.35	-25.43%
Cheyenne County	$1.05	$0.74	-$0.31	-29.21%
Clay County	$1.35	$0.98	-$0.38	-27.90%
Colfax County	$0.98	$0.68	-$0.31	-31.02%
Cuming County	$1.04	$0.74	-$0.29	-28.44%
Custer County	$1.53	$1.05	-$0.48	-31.42%
Dakota County	$0.75	$0.57	-$0.18	-23.59%
Dawes County	$1.44	$1.16	-$0.28	-19.52%
Dawson County	$0.93	$0.77	-$0.16	-17.35%
Deuel County	$1.88	$1.29	-$0.59	-31.54%
Dixon County	$1.30	$0.86	-$0.44	-33.63%
Dodge County	$0.97	$0.75	-$0.22	-22.61%
Douglas County	$0.83	$0.61	-$0.23	-27.14%
Dundy County	$3.03	$2.04	-$1.00	-32.79%
Fillmore County	$1.24	$0.93	-$0.30	-24.58%
Franklin County	$1.57	$1.14	-$0.43	-27.38%
Frontier County	$1.82	$1.32	-$0.50	-27.39%
Furnas County	$1.85	$1.27	-$0.59	-31.59%
Gage County	$1.16	$0.91	-$0.25	-21.38%
Garden County	$2.68	$1.79	-$0.89	-33.07%
Garfield County	$1.56	$1.11	-$0.45	-29.01%
Gosper County	$1.27	$0.89	-$0.37	-29.48%
Grant County	$1.32	$1.09	-$0.23	-17.23%
Greeley County	$2.01	$1.44	-$0.57	-28.41%
Hall County	$0.91	$0.70	-$0.21	-22.62%
Hamilton County	$0.84	$0.60	-$0.24	-28.39%
Harlan County	$1.66	$1.11	-$0.55	-33.36%
Hayes County	$4.01	$2.49	-$1.52	-37.87%
Hitchcock County	$1.87	$1.31	-$0.55	-29.65%
Holt County	$1.71	$1.09	-$0.62	-36.45%
Hooker County	$1.58	$1.18	-$0.40	-25.34%
Howard County	$1.26	$0.97	-$0.29	-23.11%
Jefferson County	$1.33	$0.87	-$0.46	-34.37%
Johnson County	$1.06	$1.10	$0.05	4.27%
Kearney County	$1.06	$0.76	-$0.29	-27.73%
Keith County	$1.19	$0.85	-$0.34	-28.67%
Keya Paha County	$2.07	$1.38	-$0.69	-33.27%
Kimball County	$1.51	$1.12	-$0.38	-25.36%
Knox County	$1.88	$1.40	-$0.48	-25.67%
Lancaster County	$1.09	$0.82	-$0.27	-24.48%
Lincoln County	$0.98	$0.74	-$0.24	-24.84%
Logan County	$1.85	$1.27	-$0.58	-31.40%
Loup County	$1.27	$0.92	-$0.35	-27.56%
McPherson County	$3.19	$2.03	-$1.17	-36.54%
Madison County	$1.02	$0.83	-$0.19	-18.70%
Merrick County	$1.16	$0.82	-$0.34	-29.48%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Morrill County	$1.37	$1.05	-$0.32	-23.24%
Nance County	$1.58	$1.13	-$0.45	-28.59%
Nemaha County	$1.11	$1.60	$0.49	44.55%
Nuckolls County	$1.71	$1.13	-$0.59	-34.21%
Otoe County	$0.85	$0.71	-$0.15	-17.22%
Pawnee County	$1.97	$1.32	-$0.65	-32.90%
Perkins County	$1.74	$1.28	-$0.46	-26.70%
Phelps County	$1.05	$0.77	-$0.28	-26.85%
Pierce County	$1.01	$0.75	-$0.26	-26.08%
Platte County	$0.75	$0.64	-$0.11	-14.78%
Polk County	$1.02	$0.80	-$0.23	-22.29%
Red Willow County	$1.16	$0.89	-$0.27	-22.93%
Richardson County	$1.58	$1.00	-$0.58	-36.65%
Rock County	$1.91	$1.52	-$0.39	-20.33%
Saline County	$1.24	$0.92	-$0.32	-26.05%
Sarpy County	$0.84	$0.55	-$0.29	-34.05%
Saunders County	$0.91	$0.64	-$0.27	-30.04%
Scotts Bluff County	$1.11	$0.81	-$0.30	-26.88%
Seward County	$0.64	$0.53	-$0.11	-17.30%
Sheridan County	$1.66	$1.28	-$0.38	-22.98%
Sherman County	$2.24	$1.42	-$0.82	-36.69%
Sioux County	$1.24	$0.87	-$0.37	-29.84%
Stanton County	$0.62	$0.44	-$0.18	-28.41%
Thayer County	$1.34	$1.03	-$0.31	-23.06%
Thomas County	$2.17	$1.55	-$0.62	-28.66%
Thurston County	$2.50	$1.82	-$0.69	-27.41%
Valley County	$1.89	$1.44	-$0.45	-23.75%
Washington County	$0.52	$0.57	$0.04	8.23%
Wayne County	$1.01	$0.94	-$0.08	-7.57%
Webster County	$1.78	$1.19	-$0.58	-32.84%
Wheeler County	$2.67	$1.77	-$0.90	-33.65%
York County	$0.90	$0.72	-$0.17	-19.27%
NEVADA	$0.76	$0.80	$0.05	6.06%
Churchill County	$1.56	$1.23	-$0.33	-21.06%
Clark County	$0.67	$0.73	$0.06	9.42%
Douglas County	$0.57	$0.58	$0.01	2.56%
Elko County	$0.46	$0.63	$0.17	37.61%
Esmeralda County	$1.97	$1.68	-$0.29	-14.88%
Eureka County	$0.52	$0.97	$0.45	86.28%
Humboldt County	$0.61	$0.80	$0.19	31.27%
Lander County	$0.60	$0.73	$0.13	22.28%
Lincoln County	$1.51	$1.92	$0.41	27.04%
Lyon County	$0.81	$0.78	-$0.03	-3.31%
Mineral County	$3.64	$2.67	-$0.97	-26.73%
Nye County	$1.08	$0.97	-$0.11	-10.46%
Pershing County	$0.88	$1.77	$0.89	101.38%
Storey County	$0.36	$0.66	$0.30	83.58%
Washoe County	$0.85	$0.86	$0.01	1.04%
White Pine County	$1.01	$1.56	$0.55	54.70%
Carson City	$2.92	$2.74	-$0.18	-6.28%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
NEW HAMPSHIRE	$0.72	$0.70	-$0.02	-2.79%
Belknap County	$0.75	$0.78	$0.02	2.80%
Carroll County	$0.79	$0.76	-$0.03	-3.59%
Cheshire County	$0.71	$0.74	$0.03	3.92%
Coos County	$1.33	$1.25	-$0.07	-5.63%
Grafton County	$0.97	$0.87	-$0.10	-10.73%
Hillsborough County	$0.68	$0.59	-$0.09	-12.72%
Merrimack County	$0.96	$1.07	$0.11	11.30%
Rockingham County	$0.53	$0.50	-$0.03	-5.08%
Strafford County	$0.72	$0.90	$0.18	24.87%
Sullivan County	$1.05	$0.88	-$0.17	-16.48%
NEW JERSEY	$0.61	$0.90	$0.29	46.76%
Atlantic County	$0.81	$1.27	$0.46	56.13%
Bergen County	$0.42	$0.59	$0.17	39.98%
Burlington County	$0.83	$0.93	$0.10	12.20%
Camden County	$0.76	$1.07	$0.31	39.96%
Cape May County	$0.90	$1.34	$0.44	48.84%
Cumberland County	$0.94	$1.74	$0.80	84.46%
Essex County	$0.85	$1.38	$0.54	63.36%
Gloucester County	$0.44	$0.75	$0.31	71.01%
Hudson County	$0.67	$1.00	$0.33	49.02%
Hunterdon County	$0.27	$0.59	$0.32	118.36%
Mercer County	$1.20	$1.92	$0.72	59.80%
Middlesex County	$0.48	$0.91	$0.43	89.27%
Monmouth County	$0.70	$0.76	$0.07	9.64%
Morris County	$0.38	$0.53	$0.15	40.02%
Ocean County	$0.74	$0.83	$0.10	13.12%
Passaic County	$0.67	$1.00	$0.33	48.58%
Salem County	$0.71	$1.03	$0.31	44.33%
Somerset County	$0.29	$0.48	$0.19	63.58%
Sussex County	$0.35	$0.58	$0.23	65.22%
Union County	$0.53	$0.83	$0.30	56.76%
Warren County	$0.52	$0.72	$0.20	37.87%
NEW MEXICO	$1.61	$1.68	$0.08	4.76%
Bernalillo County	$1.59	$1.67	$0.08	4.79%
Catron County	$2.19	$2.00	-$0.19	-8.49%
Chaves County	$1.44	$1.57	$0.13	8.97%
Cibola County	$2.06	$2.58	$0.51	24.83%
Colfax County	$1.53	$2.17	$0.64	41.58%
Curry County	$2.29	$1.80	-$0.49	-21.45%
De Baca County	$2.01	$2.02	$0.01	0.57%
Doña Ana County	$1.50	$1.79	$0.29	19.04%
Eddy County	$1.47	$1.30	-$0.17	-11.38%
Grant County	$1.65	$2.16	$0.51	31.00%
Guadalupe County	$3.44	$2.82	-$0.62	-18.11%
Harding County	$2.01	$2.38	$0.37	18.37%
Hidalgo County	$3.32	$2.75	-$0.57	-17.22%
Lea County	$0.84	$0.97	$0.13	15.85%
Lincoln County	$1.19	$1.36	$0.17	14.57%
Los Alamos County	$6.32	$3.94	-$2.38	-37.62%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Luna County	$1.92	$1.95	$0.03	1.68%
McKinley County	$2.36	$2.11	-$0.25	-10.74%
Mora County	$3.36	$2.26	-$1.10	-32.85%
Otero County	$2.27	$2.02	-$0.25	-11.18%
Quay County	$2.44	$2.54	$0.10	4.00%
Rio Arriba County	$1.84	$2.08	$0.24	12.76%
Roosevelt County	$1.90	$2.56	$0.66	34.62%
Sandoval County	$0.58	$0.76	$0.19	32.62%
San Juan County	$1.02	$1.27	$0.25	24.62%
San Miguel County	$2.42	$2.94	$0.52	21.37%
Santa Fe County	$1.56	$1.89	$0.34	21.59%
Sierra County	$2.53	$2.18	-$0.34	-13.55%
Socorro County	$1.90	$2.95	$1.05	55.55%
Taos County	$1.91	$1.57	-$0.34	-17.86%
Torrance County	$1.21	$1.42	$0.20	16.83%
Union County	$2.01	$1.89	-$0.12	-6.19%
Valencia County	$0.97	$1.13	$0.16	16.29%
NEW YORK	$0.75	$0.69	-$0.06	-7.47%
Albany County	$2.13	$1.12	-$1.01	-47.34%
Allegany County	$0.88	$0.58	-$0.30	-33.81%
Broome County	$0.84	$0.57	-$0.27	-32.02%
Cattaraugus County	$1.22	$0.78	-$0.43	-35.72%
Cayuga County	$0.74	$0.49	-$0.25	-33.53%
Chautauqua County	$1.03	$0.65	-$0.38	-36.55%
Chemung County	$0.79	$0.52	-$0.27	-34.27%
Chenango County	$0.81	$0.53	-$0.27	-33.61%
Clinton County	$0.74	$0.51	-$0.22	-30.17%
Columbia County	$0.73	$0.46	-$0.27	-36.73%
Cortland County	$0.67	$0.45	-$0.22	-32.55%
Delaware County	$0.97	$0.62	-$0.34	-35.53%
Dutchess County	$0.49	$0.34	-$0.14	-29.57%
Erie County	$0.81	$0.51	-$0.29	-36.13%
Essex County	$0.89	$0.61	-$0.28	-31.31%
Franklin County	$0.92	$0.71	-$0.21	-22.77%
Fulton County	$0.75	$0.49	-$0.26	-34.87%
Genesee County	$0.78	$0.53	-$0.25	-32.45%
Greene County	$0.69	$0.49	-$0.20	-29.35%
Hamilton County	$0.87	$0.63	-$0.23	-27.00%
Herkimer County	$0.79	$0.50	-$0.28	-36.06%
Jefferson County	$3.05	$1.70	-$1.35	-44.26%
Lewis County	$0.96	$0.63	-$0.33	-34.23%
Livingston County	$0.60	$0.45	-$0.15	-24.83%
Madison County	$0.60	$0.39	-$0.21	-34.60%
Monroe County	$0.87	$0.54	-$0.33	-38.13%
Montgomery County	$0.89	$0.56	-$0.33	-36.60%
Nassau County	$0.49	$0.34	-$0.16	-31.69%
Niagara County	$0.79	$0.51	-$0.28	-35.26%
Oneida County	$0.97	$0.65	-$0.31	-32.50%
Onondaga County	$0.82	$0.54	-$0.29	-34.84%
Ontario County	$0.62	$0.41	-$0.21	-33.44%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Orange County	$0.64	$0.42	-$0.22	-33.74%
Orleans County	$0.75	$0.55	-$0.20	-26.73%
Oswego County	$0.78	$0.51	-$0.27	-34.67%
Otsego County	$0.80	$0.53	-$0.27	-33.76%
Putnam County	$0.30	$0.22	-$0.08	-27.46%
Rensselaer County	$1.34	$0.66	-$0.68	-50.54%
Rockland County	$0.47	$0.32	-$0.14	-30.27%
St. Lawrence County	$1.00	$0.65	-$0.35	-35.25%
Saratoga County	$0.37	$0.26	-$0.12	-31.16%
Schenectady County	$0.86	$0.54	-$0.32	-36.98%
Schoharie County	$0.63	$0.43	-$0.21	-32.76%
Schuyler County	$0.72	$0.46	-$0.26	-36.76%
Seneca County	$0.68	$0.49	-$0.19	-28.54%
Steuben County	$0.82	$0.53	-$0.29	-35.01%
Suffolk County	$0.51	$0.35	-$0.16	-31.10%
Sullivan County	$0.92	$0.58	-$0.34	-36.69%
Tioga County	$1.65	$1.00	-$0.66	-39.71%
Tompkins County	$0.84	$0.47	-$0.37	-44.19%
Ulster County	$0.61	$0.42	-$0.18	-30.16%
Warren County	$0.67	$0.44	-$0.23	-33.65%
Washington County	$0.68	$0.48	-$0.21	-30.56%
Wayne County	$0.69	$0.47	-$0.22	-32.15%
Westchester County	$0.40	$0.28	-$0.12	-29.70%
Wyoming County	$0.71	$0.53	-$0.18	-24.77%
Yates County	$0.81	$0.51	-$0.30	-37.14%
New York City	$0.83	$1.06	$0.22	26.55%
NORTH CAROLINA	$1.14	$0.88	-$0.26	-23.15%
Alamance County	$0.89	$0.67	-$0.22	-24.83%
Alexander County	$0.85	$0.70	-$0.15	-18.15%
Alleghany County	$1.75	$1.14	-$0.61	-34.90%
Anson County	$1.92	$1.55	-$0.37	-19.20%
Ashe County	$1.66	$1.04	-$0.62	-37.46%
Avery County	$1.61	$1.27	-$0.34	-21.13%
Beaufort County	$1.58	$1.08	-$0.50	-31.45%
Bertie County	$2.13	$1.38	-$0.76	-35.43%
Bladen County	$1.77	$1.25	-$0.52	-29.41%
Brunswick County	$1.19	$0.85	-$0.34	-28.60%
Buncombe County	$1.12	$0.85	-$0.27	-24.48%
Burke County	$1.06	$0.98	-$0.08	-7.67%
Cabarrus County	$0.62	$0.63	$0.00	0.48%
Caldwell County	$1.09	$0.84	-$0.26	-23.36%
Camden County	$0.83	$0.61	-$0.22	-26.21%
Carteret County	$1.11	$0.86	-$0.25	-22.21%
Caswell County	$1.26	$0.89	-$0.38	-29.74%
Catawba County	$0.84	$0.73	-$0.11	-13.21%
Chatham County	$0.56	$0.42	-$0.14	-24.87%
Cherokee County	$1.88	$1.31	-$0.57	-30.40%
Chowan County	$1.57	$1.08	-$0.49	-31.19%
Clay County	$1.63	$1.09	-$0.54	-33.13%
Cleveland County	$1.31	$0.94	-$0.37	-28.42%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Columbus County	$2.02	$1.36	-$0.66	-32.77%
Craven County	$1.70	$1.21	-$0.49	-29.01%
Cumberland County	$4.74	$2.75	-$1.99	-42.04%
Currituck County	$0.77	$0.60	-$0.18	-22.67%
Dare County	$0.84	$0.78	-$0.05	-6.36%
Davidson County	$0.74	$0.57	-$0.17	-23.27%
Davie County	$0.86	$0.61	-$0.25	-29.59%
Duplin County	$1.56	$1.10	-$0.46	-29.31%
Durham County	$1.69	$0.99	-$0.70	-41.60%
Edgecombe County	$1.82	$1.37	-$0.45	-24.73%
Forsyth County	$0.91	$0.68	-$0.23	-25.33%
Franklin County	$0.91	$0.64	-$0.27	-29.45%
Gaston County	$0.89	$0.67	-$0.22	-24.92%
Gates County	$1.76	$1.17	-$0.59	-33.55%
Graham County	$1.79	$1.20	-$0.58	-32.65%
Granville County	$0.82	$0.86	$0.04	5.02%
Greene County	$1.30	$1.17	-$0.12	-9.57%
Guilford County	$0.89	$0.72	-$0.17	-19.08%
Halifax County	$2.18	$1.54	-$0.64	-29.52%
Harnett County	$0.90	$0.69	-$0.21	-23.22%
Haywood County	$1.27	$0.98	-$0.29	-23.19%
Henderson County	$1.09	$0.80	-$0.29	-26.24%
Hertford County	$2.16	$1.43	-$0.73	-33.80%
Hoke County	$0.82	$0.65	-$0.17	-20.63%
Hyde County	$2.58	$2.02	-$0.55	-21.49%
Iredell County	$0.70	$0.60	-$0.10	-14.47%
Jackson County	$1.18	$1.40	$0.22	18.56%
Johnston County	$0.72	$0.59	-$0.13	-17.99%
Jones County	$1.80	$1.16	-$0.65	-35.94%
Lee County	$1.16	$0.85	-$0.31	-26.67%
Lenoir County	$2.00	$1.53	-$0.47	-23.52%
Lincoln County	$0.63	$0.52	-$0.11	-17.37%
McDowell County	$1.23	$0.93	-$0.30	-24.13%
Macon County	$1.46	$1.00	-$0.46	-31.30%
Madison County	$1.61	$0.99	-$0.62	-38.48%
Martin County	$1.88	$1.25	-$0.62	-33.29%
Mecklenburg County	$0.55	$0.56	$0.01	1.29%
Mitchell County	$1.90	$1.31	-$0.59	-31.14%
Montgomery County	$1.54	$1.15	-$0.39	-25.43%
Moore County	$1.08	$0.78	-$0.30	-27.96%
Nash County	$1.05	$0.81	-$0.24	-22.55%
New Hanover County	$0.94	$0.89	-$0.06	-6.13%
Northampton County	$2.21	$1.37	-$0.84	-37.99%
Onslow County	$2.02	$1.23	-$0.79	-39.02%
Orange County	$1.06	$1.47	$0.41	38.64%
Pamlico County	$1.30	$0.94	-$0.35	-27.25%
Pasquotank County	$1.97	$1.69	-$0.29	-14.56%
Pender County	$0.97	$0.72	-$0.25	-26.00%
Perquimans County	$1.46	$1.00	-$0.46	-31.51%
Person County	$1.14	$0.81	-$0.33	-28.63%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Pitt County	$0.94	$1.20	$0.26	27.27%
Polk County	$1.19	$0.81	-$0.37	-31.51%
Randolph County	$0.80	$0.63	-$0.17	-21.76%
Richmond County	$1.76	$1.25	-$0.51	-28.97%
Robeson County	$1.89	$1.32	-$0.57	-30.13%
Rockingham County	$1.36	$0.92	-$0.43	-31.94%
Rowan County	$1.09	$0.80	-$0.29	-26.57%
Rutherford County	$1.40	$1.00	-$0.40	-28.39%
Sampson County	$1.40	$1.05	-$0.35	-24.82%
Scotland County	$1.75	$1.23	-$0.52	-29.68%
Stanly County	$1.01	$0.81	-$0.20	-19.94%
Stokes County	$0.82	$0.59	-$0.23	-28.04%
Surry County	$1.27	$0.96	-$0.30	-23.95%
Swain County	$1.75	$1.64	-$0.11	-6.43%
Transylvania County	$1.42	$0.98	-$0.45	-31.34%
Tyrrell County	$2.11	$1.69	-$0.42	-20.05%
Union County	$0.44	$0.44	$0.00	0.09%
Vance County	$1.62	$1.15	-$0.48	-29.44%
Wake County	$0.85	$0.68	-$0.17	-19.91%
Warren County	$1.76	$1.27	-$0.50	-28.17%
Washington County	$1.83	$1.34	-$0.49	-26.67%
Watauga County	$0.91	$1.11	$0.19	21.13%
Wayne County	$1.66	$1.18	-$0.48	-28.91%
Wilkes County	$1.31	$0.96	-$0.35	-26.80%
Wilson County	$1.20	$0.98	-$0.22	-18.56%
Yadkin County	$1.05	$0.71	-$0.33	-31.75%
Yancey County	$1.90	$1.17	-$0.73	-38.39%
NORTH DAKOTA	$1.18	$0.90	-$0.28	-23.42%
Adams County	$1.73	$1.11	-$0.62	-35.96%
Barnes County	$1.29	$0.98	-$0.31	-24.26%
Benson County	$3.08	$2.58	-$0.50	-16.22%
Billings County	$0.94	$0.88	-$0.06	-6.88%
Bottineau County	$1.35	$0.98	-$0.37	-27.62%
Bowman County	$1.14	$0.83	-$0.30	-26.68%
Burke County	$1.89	$1.24	-$0.65	-34.38%
Burleigh County	$1.47	$1.03	-$0.44	-29.85%
Cass County	$0.68	$0.60	-$0.08	-12.25%
Cavalier County	$2.37	$1.47	-$0.90	-38.09%
Dickey County	$2.01	$1.27	-$0.73	-36.64%
Divide County	$1.88	$1.23	-$0.64	-34.16%
Dunn County	$1.20	$0.90	-$0.30	-24.97%
Eddy County	$1.61	$1.09	-$0.53	-32.61%
Emmons County	$2.08	$1.36	-$0.72	-34.43%
Foster County	$3.68	$1.80	-$1.89	-51.21%
Golden Valley County	$1.72	$1.28	-$0.44	-25.76%
Grand Forks County	$1.04	$1.02	-$0.02	-1.56%
Grant County	$2.66	$1.63	-$1.03	-38.78%
Griggs County	$1.53	$1.07	-$0.46	-29.94%
Hettinger County	$2.55	$1.58	-$0.97	-37.92%
Kidder County	$2.14	$1.37	-$0.76	-35.71%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
LaMoure County	$1.76	$1.18	-$0.58	-32.78%
Logan County	$2.37	$1.52	-$0.85	-35.77%
McHenry County	$1.72	$1.18	-$0.55	-31.72%
McIntosh County	$2.32	$1.47	-$0.85	-36.56%
McKenzie County	$0.71	$1.11	$0.40	55.50%
McLean County	$1.68	$1.10	-$0.59	-34.92%
Mercer County	$0.62	$0.47	-$0.15	-23.76%
Morton County	$0.71	$0.56	-$0.15	-21.18%
Mountrail County	$1.66	$1.04	-$0.61	-37.02%
Nelson County	$1.96	$1.30	-$0.66	-33.78%
Oliver County	$0.94	$0.60	-$0.34	-35.94%
Pembina County	$1.81	$1.14	-$0.66	-36.79%
Pierce County	$1.60	$1.09	-$0.51	-32.05%
Ramsey County	$1.91	$1.42	-$0.50	-25.99%
Ransom County	$1.74	$1.14	-$0.60	-34.31%
Renville County	$1.48	$1.03	-$0.44	-29.98%
Richland County	$1.16	$1.06	-$0.11	-9.19%
Rolette County	$2.57	$2.01	-$0.56	-21.66%
Sargent County	$1.88	$1.20	-$0.68	-36.06%
Sheridan County	$2.76	$1.66	-$1.09	-39.66%
Sioux County	$7.01	$5.54	-$1.47	-21.02%
Slope County	$7.31	$3.19	-$4.12	-56.37%
Stark County	$0.71	$0.61	-$0.10	-13.66%
Steele County	$2.08	$1.37	-$0.71	-34.28%
Stutsman County	$1.17	$0.93	-$0.25	-21.19%
Towner County	$2.20	$1.40	-$0.80	-36.25%
Traill County	$1.15	$0.91	-$0.24	-20.95%
Walsh County	$1.21	$1.00	-$0.21	-17.60%
Ward County	$1.17	$0.82	-$0.35	-29.79%
Wells County	$1.61	$1.06	-$0.55	-34.28%
Williams County	$0.59	$0.51	-$0.09	-14.55%
OHIO	$1.06	$1.56	$0.50	47.41%
Adams County	$2.18	$2.28	$0.10	4.79%
Allen County	$1.41	$1.87	$0.47	33.00%
Ashland County	$0.83	$1.47	$0.64	77.04%
Ashtabula County	$1.22	$1.59	$0.37	29.98%
Athens County	$1.69	$5.05	$3.36	198.71%
Auglaize County	$0.78	$1.14	$0.35	44.88%
Belmont County	$1.27	$1.66	$0.39	30.81%
Brown County	$1.01	$1.54	$0.53	52.91%
Butler County	$0.66	$1.27	$0.61	93.60%
Carroll County	$0.89	$1.08	$0.19	21.79%
Champaign County	$0.94	$1.36	$0.42	44.60%
Clark County	$1.20	$1.41	$0.22	18.05%
Clermont County	$0.57	$0.89	$0.32	55.45%
Clinton County	$0.94	$1.92	$0.98	103.75%
Columbiana County	$1.27	$1.45	$0.19	14.63%
Coshocton County	$1.13	$1.39	$0.25	22.34%
Crawford County	$1.22	$1.52	$0.30	24.85%
Cuyahoga County	$1.30	$1.79	$0.49	37.62%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Darke County	$0.90	$1.15	$0.25	27.38%
Defiance County	$0.98	$1.34	$0.36	36.57%
Delaware County	$0.45	$0.65	$0.21	45.88%
Erie County	$1.08	$1.73	$0.65	60.07%
Fairfield County	$0.60	$1.25	$0.64	106.76%
Fayette County	$1.00	$1.55	$0.55	55.47%
Franklin County	$1.34	$2.20	$0.85	63.61%
Fulton County	$0.80	$1.36	$0.56	70.71%
Gallia County	$1.54	$1.85	$0.31	19.96%
Geauga County	$0.40	$0.72	$0.32	78.91%
Greene County	$2.07	$2.20	$0.13	6.37%
Guernsey County	$1.36	$1.82	$0.47	34.41%
Hamilton County	$1.24	$1.49	$0.25	20.16%
Hancock County	$0.63	$1.01	$0.38	59.59%
Hardin County	$0.95	$1.34	$0.39	41.45%
Harrison County	$1.48	$1.55	$0.08	5.15%
Henry County	$0.80	$1.55	$0.75	93.81%
Highland County	$1.25	$1.72	$0.47	37.11%
Hocking County	$1.09	$1.99	$0.90	82.53%
Holmes County	$0.54	$1.13	$0.59	109.56%
Huron County	$0.98	$1.25	$0.27	27.55%
Jackson County	$1.51	$1.74	$0.23	15.54%
Jefferson County	$1.58	$1.62	$0.04	2.22%
Knox County	$0.88	$1.25	$0.36	41.41%
Lake County	$0.68	$1.12	$0.44	64.58%
Lawrence County	$1.48	$1.57	$0.09	6.08%
Licking County	$0.76	$1.16	$0.40	53.38%
Logan County	$0.92	$1.27	$0.35	37.85%
Lorain County	$0.82	$1.25	$0.43	52.57%
Lucas County	$1.15	$1.88	$0.73	64.08%
Madison County	$0.80	$1.87	$1.07	133.09%
Mahoning County	$1.42	$1.85	$0.43	29.86%
Marion County	$1.15	$2.37	$1.22	106.43%
Medina County	$0.48	$0.81	$0.33	68.44%
Meigs County	$1.53	$1.63	$0.10	6.43%
Mercer County	$0.53	$1.22	$0.69	129.00%
Miami County	$0.81	$1.21	$0.39	48.49%
Monroe County	$1.42	$1.56	$0.14	9.61%
Montgomery County	$1.26	$1.63	$0.37	29.67%
Morgan County	$1.61	$1.77	$0.16	9.71%
Morrow County	$0.66	$1.17	$0.51	77.75%
Muskingum County	$1.21	$1.66	$0.45	36.94%
Noble County	$1.09	$2.27	$1.19	109.48%
Ottawa County	$0.91	$1.27	$0.36	40.20%
Paulding County	$0.85	$1.37	$0.52	62.01%
Perry County	$1.22	$1.58	$0.36	29.12%
Pickaway County	$0.85	$1.97	$1.12	131.38%
Pike County	$2.96	$2.83	-$0.13	-4.33%
Portage County	$0.76	$2.01	$1.26	165.44%
Preble County	$0.84	$1.12	$0.28	34.11%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Putnam County	$0.54	$0.94	$0.40	74.86%
Richland County	$1.14	$1.80	$0.67	58.79%
Ross County	$1.42	$2.01	$0.59	41.29%
Sandusky County	$0.90	$1.33	$0.43	47.80%
Scioto County	$1.94	$2.67	$0.73	37.77%
Seneca County	$1.08	$1.50	$0.41	38.08%
Shelby County	$0.67	$1.25	$0.58	87.20%
Stark County	$0.98	$1.32	$0.34	34.56%
Summit County	$0.94	$1.39	$0.45	47.93%
Trumbull County	$1.25	$1.52	$0.28	22.35%
Tuscarawas County	$0.97	$1.40	$0.43	44.65%
Union County	$0.49	$1.22	$0.73	146.81%
Van Wert County	$0.75	$1.23	$0.48	63.44%
Vinton County	$1.50	$2.05	$0.55	36.61%
Warren County	$0.36	$0.76	$0.40	112.34%
Washington County	$1.10	$1.32	$0.22	19.85%
Wayne County	$0.88	$1.49	$0.61	68.97%
Williams County	$0.90	$1.45	$0.55	60.89%
Wood County	$0.67	$1.85	$1.19	178.26%
Wyandot County	$0.97	$1.46	$0.50	51.52%
OKLAHOMA	$1.21	$1.22	$0.00	0.22%
Adair County	$2.22	$1.87	-$0.35	-15.61%
Alfalfa County	$1.67	$1.57	-$0.09	-5.58%
Atoka County	$1.60	$1.83	$0.23	14.22%
Beaver County	$1.01	$1.22	$0.21	20.95%
Beckham County	$0.91	$0.84	-$0.06	-7.06%
Blaine County	$1.99	$1.70	-$0.29	-14.54%
Bryan County	$1.65	$2.29	$0.64	38.96%
Caddo County	$1.85	$1.67	-$0.18	-9.90%
Canadian County	$0.57	$0.59	$0.02	2.95%
Carter County	$1.18	$1.14	-$0.04	-3.41%
Cherokee County	$1.57	$2.54	$0.98	62.14%
Choctaw County	$2.88	$2.38	-$0.50	-17.44%
Cimarron County	$2.55	$2.18	-$0.37	-14.41%
Cleveland County	$0.61	$1.00	$0.39	63.37%
Coal County	$1.89	$1.56	-$0.32	-17.10%
Comanche County	$3.27	$2.43	-$0.84	-25.79%
Cotton County	$1.57	$2.27	$0.70	44.26%
Craig County	$1.72	$2.24	$0.52	30.13%
Creek County	$0.89	$0.81	-$0.09	-9.57%
Custer County	$0.98	$1.26	$0.28	29.01%
Delaware County	$1.24	$1.25	$0.00	0.05%
Dewey County	$1.43	$1.41	-$0.02	-1.17%
Ellis County	$1.21	$1.39	$0.18	15.18%
Garfield County	$1.26	$1.08	-$0.18	-14.32%
Garvin County	$2.04	$1.72	-$0.32	-15.60%
Grady County	$0.89	$0.88	-$0.00	-0.09%
Grant County	$1.80	$1.49	-$0.31	-17.06%
Greer County	$2.19	$2.43	$0.24	11.10%
Harmon County	$2.92	$2.57	-$0.36	-12.24%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Harper County	$1.31	$1.54	$0.23	17.18%
Haskell County	$2.03	$1.59	-$0.44	-21.46%
Hughes County	$2.12	$1.73	-$0.39	-18.45%
Jackson County	$2.28	$2.05	-$0.23	-10.28%
Jefferson County	$2.39	$1.87	-$0.52	-21.80%
Johnston County	$1.91	$1.76	-$0.16	-8.20%
Kay County	$1.59	$1.58	-$0.01	-0.93%
Kingfisher County	$1.15	$0.95	-$0.21	-18.05%
Kiowa County	$2.19	$1.84	-$0.35	-15.91%
Latimer County	$1.30	$1.64	$0.34	25.89%
Le Flore County	$1.71	$1.60	-$0.11	-6.27%
Lincoln County	$1.14	$1.05	-$0.09	-7.77%
Logan County	$0.76	$0.76	$0.00	0.47%
Love County	$1.05	$2.78	$1.73	164.33%
McClain County	$0.63	$0.64	$0.02	2.82%
McCurtain County	$2.61	$2.04	-$0.57	-21.86%
McIntosh County	$1.92	$1.45	-$0.47	-24.37%
Major County	$1.00	$1.00	-$0.00	-0.28%
Marshall County	$1.41	$1.22	-$0.19	-13.24%
Mayes County	$1.09	$1.18	$0.10	8.87%
Murray County	$1.39	$2.28	$0.89	63.95%
Muskogee County	$1.88	$1.68	-$0.20	-10.52%
Noble County	$1.18	$1.60	$0.42	35.12%
Nowata County	$1.29	$1.06	-$0.23	-17.80%
Okfuskee County	$2.31	$2.37	$0.05	2.33%
Oklahoma County	$1.46	$1.31	-$0.14	-9.79%
Okmulgee County	$1.69	$1.60	-$0.08	-5.04%
Osage County	$0.93	$0.85	-$0.07	-7.99%
Ottawa County	$1.68	$2.16	$0.49	28.99%
Pawnee County	$1.33	$1.09	-$0.24	-17.82%
Payne County	$1.04	$2.24	$1.19	114.48%
Pittsburg County	$1.58	$1.49	-$0.08	-5.22%
Pontotoc County	$1.44	$2.27	$0.83	57.30%
Pottawatomie County	$1.39	$1.31	-$0.08	-5.94%
Pushmataha County	$2.41	$1.97	-$0.44	-18.33%
Roger Mills County	$1.22	$1.44	$0.22	17.65%
Rogers County	$0.60	$0.76	$0.16	25.92%
Seminole County	$2.03	$1.73	-$0.30	-14.86%
Sequoyah County	$1.55	$1.52	-$0.03	-2.09%
Stephens County	$1.28	$1.06	-$0.22	-17.13%
Texas County	$0.84	$1.05	$0.21	24.53%
Tillman County	$2.62	$2.28	-$0.33	-12.79%
Tulsa County	$0.77	$0.77	-$0.00	-0.23%
Wagoner County	$0.45	$0.40	-$0.05	-11.46%
Washington County	$0.80	$0.73	-$0.06	-7.82%
Washita County	$1.23	$1.20	-$0.03	-2.53%
Woods County	$1.41	$1.82	$0.41	29.03%
Woodward County	$0.84	$1.00	$0.16	18.58%
OREGON	$1.00	$1.17	$0.17	17.11%
Baker County	$1.94	$1.69	-$0.25	-12.82%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Benton County	$0.96	$1.66	$0.70	72.32%
Clackamas County	$0.61	$0.64	$0.04	5.78%
Clatsop County	$1.33	$1.35	$0.02	1.21%
Columbia County	$0.74	$0.78	$0.04	5.58%
Coos County	$1.65	$1.91	$0.26	15.69%
Crook County	$1.47	$1.34	-$0.13	-9.15%
Curry County	$1.73	$1.56	-$0.17	-9.71%
Deschutes County	$0.80	$0.93	$0.13	15.72%
Douglas County	$1.57	$1.51	-$0.06	-3.58%
Gilliam County	$2.24	$2.25	$0.01	0.59%
Grant County	$2.36	$2.50	$0.14	5.81%
Harney County	$2.15	$2.52	$0.37	17.00%
Hood River County	$0.86	$0.97	$0.10	11.87%
Jackson County	$1.11	$1.08	-$0.02	-2.20%
Jefferson County	$1.21	$2.02	$0.81	66.82%
Josephine County	$1.58	$1.30	-$0.28	-17.88%
Klamath County	$1.62	$1.60	-$0.02	-1.17%
Lake County	$1.92	$2.24	$0.32	16.84%
Lane County	$1.08	$1.31	$0.22	20.74%
Lincoln County	$1.36	$1.56	$0.20	14.50%
Linn County	$1.13	$1.19	$0.06	5.13%
Malheur County	$1.72	$2.51	$0.80	46.59%
Marion County	$1.64	$2.04	$0.40	24.59%
Morrow County	$1.35	$1.48	$0.13	9.90%
Multnomah County	$1.17	$1.39	$0.23	19.39%
Polk County	$0.80	$1.12	$0.32	39.98%
Sherman County	$3.46	$2.61	-$0.86	-24.76%
Tillamook County	$1.28	$1.41	$0.14	10.82%
Umatilla County	$1.41	$1.72	$0.31	22.12%
Union County	$1.34	$1.57	$0.23	16.88%
Wallowa County	$1.79	$1.87	$0.08	4.29%
Wasco County	$1.47	$1.58	$0.11	7.52%
Washington County	$0.39	$0.55	$0.16	42.51%
Wheeler County	$2.06	$2.00	-$0.05	-2.62%
Yamhill County	$0.80	$0.83	$0.03	4.08%
PENNSYLVANIA	$1.07	$1.02	-$0.05	-4.73%
Adams County	$0.77	$0.76	-$0.01	-1.66%
Allegheny County	$1.27	$1.05	-$0.23	-17.75%
Armstrong County	$1.28	$1.09	-$0.19	-14.86%
Beaver County	$1.02	$0.96	-$0.06	-5.78%
Bedford County	$1.13	$1.07	-$0.05	-4.79%
Berks County	$0.70	$0.87	$0.17	24.36%
Blair County	$1.26	$1.24	-$0.02	-1.19%
Bradford County	$0.97	$1.00	$0.02	2.55%
Bucks County	$0.53	$0.57	$0.05	8.97%
Butler County	$0.75	$0.76	$0.01	0.84%
Cambria County	$2.39	$1.87	-$0.51	-21.54%
Cameron County	$1.58	$1.67	$0.09	5.72%
Carbon County	$1.00	$0.98	-$0.03	-2.84%
Centre County	$1.10	$2.86	$1.76	160.35%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Chester County	$0.69	$0.66	-$0.03	-4.63%
Clarion County	$1.20	$1.57	$0.37	30.54%
Clearfield County	$1.19	$1.26	$0.06	5.30%
Clinton County	$1.16	$1.44	$0.28	24.44%
Columbia County	$0.97	$1.27	$0.31	31.78%
Crawford County	$1.19	$1.18	-$0.01	-0.94%
Cumberland County	$0.91	$0.91	-$0.00	-0.36%
Dauphin County	$3.18	$2.73	-$0.45	-14.12%
Delaware County	$0.82	$0.77	-$0.05	-6.56%
Elk County	$1.05	$0.96	-$0.09	-8.68%
Erie County	$1.00	$1.11	$0.10	10.46%
Fayette County	$1.72	$1.41	-$0.32	-18.38%
Forest County	$1.76	$3.39	$1.63	92.86%
Franklin County	$1.00	$0.95	-$0.05	-5.17%
Fulton County	$2.47	$1.87	-$0.60	-24.42%
Greene County	$1.44	$1.43	-$0.01	-0.49%
Huntingdon County	$1.14	$1.39	$0.25	21.95%
Indiana County	$1.19	$1.51	$0.32	27.06%
Jefferson County	$1.25	$1.12	-$0.13	-10.19%
Juniata County	$0.90	$0.82	-$0.08	-8.83%
Lackawanna County	$1.30	$1.18	-$0.13	-9.80%
Lancaster County	$0.63	$0.70	$0.06	9.89%
Lawrence County	$1.34	$1.19	-$0.15	-11.13%
Lebanon County	$1.07	$0.93	-$0.15	-13.60%
Lehigh County	$0.77	$0.82	$0.05	6.60%
Luzerne County	$1.18	$1.08	-$0.09	-7.87%
Lycoming County	$1.05	$1.30	$0.24	22.94%
McKean County	$1.24	$1.14	-$0.09	-7.65%
Mercer County	$1.25	$1.16	-$0.09	-6.83%
Mifflin County	$1.27	$1.14	-$0.13	-10.41%
Monroe County	$1.33	$1.28	-$0.05	-4.05%
Montgomery County	$0.62	$0.62	$0.00	0.58%
Montour County	$0.80	$1.06	$0.26	32.56%
Northampton County	$0.81	$0.82	$0.01	1.24%
Northumberland County	$1.14	$1.12	-$0.03	-2.21%
Perry County	$0.68	$0.74	$0.06	8.45%
Philadelphia County	$2.01	$1.66	-$0.35	-17.52%
Pike County	$0.57	$0.73	$0.16	27.36%
Potter County	$1.31	$1.34	$0.03	2.17%
Schuylkill County	$1.13	$1.08	-$0.05	-4.04%
Snyder County	$0.85	$1.13	$0.28	32.90%
Somerset County	$1.27	$1.28	$0.00	0.28%
Sullivan County	$1.48	$1.43	-$0.05	-3.45%
Susquehanna County	$0.84	$0.87	$0.02	2.57%
Tioga County	$1.20	$1.41	$0.22	17.97%
Union County	$1.04	$0.89	-$0.15	-14.34%
Venango County	$1.27	$1.36	$0.09	7.38%
Warren County	$1.19	$1.18	-$0.01	-0.96%
Washington County	$0.93	$0.86	-$0.07	-7.48%
Wayne County	$1.10	$1.13	$0.04	3.37%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Westmoreland County	$0.92	$0.86	-$0.07	-7.07%
Wyoming County	$0.76	$0.76	-$0.00	-0.25%
York County	$0.87	$0.82	-$0.05	-5.75%
RHODE ISLAND	$1.03	$1.26	$0.23	22.73%
Bristol County	$0.64	$0.70	$0.07	10.21%
Kent County	$0.74	$0.95	$0.21	27.71%
Newport County	$1.62	$1.35	-$0.27	-16.89%
Providence County	$1.17	$1.44	$0.27	23.12%
Washington County	$0.67	$1.21	$0.54	80.20%
SOUTH CAROLINA	$1.33	$1.44	$0.12	8.95%
Abbeville County	$1.19	$1.32	$0.13	10.68%
Aiken County	$2.71	$1.93	-$0.78	-28.80%
Allendale County	$2.85	$3.18	$0.34	11.82%
Anderson County	$0.99	$1.24	$0.24	24.46%
Bamberg County	$2.42	$2.28	-$0.15	-5.99%
Barnwell County	$1.85	$1.79	-$0.07	-3.51%
Beaufort County	$1.45	$1.29	-$0.16	-11.11%
Berkeley County	$1.29	$1.18	-$0.11	-8.76%
Calhoun County	$1.03	$1.04	$0.00	0.47%
Charleston County	$1.86	$1.95	$0.09	4.85%
Cherokee County	$1.13	$1.14	$0.01	0.70%
Chester County	$1.39	$1.33	-$0.06	-4.15%
Chesterfield County	$1.61	$1.40	-$0.21	-13.17%
Clarendon County	$2.01	$1.98	-$0.03	-1.58%
Colleton County	$1.70	$1.52	-$0.19	-10.91%
Darlington County	$1.36	$1.19	-$0.17	-12.30%
Dillon County	$1.94	$1.64	-$0.31	-15.77%
Dorchester County	$0.70	$0.76	$0.06	9.02%
Edgefield County	$1.02	$0.98	-$0.04	-3.72%
Fairfield County	$1.34	$1.49	$0.15	11.37%
Florence County	$1.27	$1.63	$0.36	28.08%
Georgetown County	$1.35	$1.63	$0.28	20.96%
Greenville County	$0.81	$1.08	$0.27	33.09%
Greenwood County	$1.19	$1.89	$0.70	58.40%
Hampton County	$2.06	$1.79	-$0.27	-12.92%
Horry County	$1.03	$1.25	$0.22	21.17%
Jasper County	$1.19	$1.46	$0.26	22.19%
Kershaw County	$0.94	$1.08	$0.14	14.83%
Lancaster County	$0.95	$1.07	$0.12	12.57%
Laurens County	$1.26	$1.34	$0.08	6.09%
Lee County	$1.96	$1.90	-$0.05	-2.80%
Lexington County	$0.72	$1.05	$0.33	45.97%
McCormick County	$2.06	$2.01	-$0.05	-2.24%
Marion County	$2.97	$2.61	-$0.36	-12.01%
Marlboro County	$2.44	$2.08	-$0.36	-14.85%
Newberry County	$1.27	$1.35	$0.08	6.28%
Oconee County	$1.07	$1.22	$0.15	13.95%
Orangeburg County	$1.81	$2.24	$0.42	23.40%
Pickens County	$1.12	$1.67	$0.55	49.43%
Richland County	$2.08	$2.19	$0.11	5.31%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Saluda County	$0.94	$0.93	-$0.02	-1.62%
Spartanburg County	$0.94	$1.31	$0.37	38.82%
Sumter County	$2.13	$1.73	-$0.39	-18.46%
Union County	$1.59	$1.68	$0.09	5.37%
Williamsburg County	$2.41	$1.97	-$0.44	-18.16%
York County	$0.61	$0.80	$0.18	29.56%
SOUTH DAKOTA	$1.20	$0.99	-$0.22	-17.99%
Aurora County	$1.44	$1.09	-$0.35	-24.54%
Beadle County	$1.35	$0.96	-$0.39	-28.83%
Bennett County	$1.96	$1.75	-$0.21	-10.69%
Bon Homme County	$1.28	$1.25	-$0.04	-2.92%
Brookings County	$0.79	$1.24	$0.45	57.09%
Brown County	$1.17	$0.92	-$0.25	-21.45%
Brule County	$1.52	$1.14	-$0.38	-24.93%
Buffalo County	$5.65	$4.45	-$1.20	-21.29%
Butte County	$0.99	$0.84	-$0.16	-15.89%
Campbell County	$2.12	$1.37	-$0.75	-35.21%
Charles Mix County	$2.06	$1.69	-$0.37	-17.99%
Clark County	$1.84	$1.27	-$0.57	-31.08%
Clay County	$1.06	$1.76	$0.70	65.31%
Codington County	$0.75	$0.73	-$0.02	-2.10%
Corson County	$3.19	$2.78	-$0.41	-12.84%
Custer County	$1.15	$1.01	-$0.14	-11.83%
Davison County	$0.93	$0.79	-$0.14	-14.96%
Day County	$2.31	$1.57	-$0.74	-32.16%
Deuel County	$1.05	$0.76	-$0.29	-27.31%
Dewey County	$3.45	$2.95	-$0.50	-14.39%
Douglas County	$1.28	$0.90	-$0.38	-29.71%
Edmunds County	$1.41	$1.09	-$0.32	-22.57%
Fall River County	$2.01	$1.45	-$0.56	-28.02%
Faulk County	$1.86	$1.30	-$0.57	-30.35%
Grant County	$1.01	$0.74	-$0.27	-27.15%
Gregory County	$1.56	$1.14	-$0.42	-26.69%
Haakon County	$1.63	$1.18	-$0.45	-27.35%
Hamlin County	$0.97	$0.91	-$0.05	-5.66%
Hand County	$1.70	$1.21	-$0.49	-28.90%
Hanson County	$1.11	$0.81	-$0.30	-27.11%
Harding County	$1.29	$1.07	-$0.22	-17.27%
Hughes County	$3.66	$2.37	-$1.29	-35.18%
Hutchinson County	$1.53	$1.10	-$0.42	-27.79%
Hyde County	$4.24	$2.98	-$1.25	-29.53%
Jackson County	$2.25	$1.97	-$0.28	-12.44%
Jerauld County	$1.38	$0.95	-$0.43	-30.95%
Jones County	$2.23	$1.88	-$0.34	-15.49%
Kingsbury County	$1.42	$0.99	-$0.44	-30.78%
Lake County	$1.03	$0.97	-$0.07	-6.31%
Lawrence County	$0.86	$0.84	-$0.03	-3.23%
Lincoln County	$0.20	$0.19	-$0.01	-4.11%
Lyman County	$2.32	$2.18	-$0.14	-5.95%
McCook County	$1.48	$1.02	-$0.45	-30.82%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
McPherson County	$2.03	$1.43	-$0.60	-29.57%
Marshall County	$2.09	$1.52	-$0.57	-27.33%
Meade County	$1.16	$0.88	-$0.28	-23.98%
Mellette County	$2.56	$2.12	-$0.44	-17.29%
Miner County	$1.73	$1.19	-$0.54	-31.09%
Minnehaha County	$0.93	$0.73	-$0.20	-21.45%
Moody County	$1.21	$1.06	-$0.16	-12.92%
Pennington County	$1.15	$0.92	-$0.23	-19.95%
Perkins County	$2.58	$1.78	-$0.80	-30.92%
Potter County	$1.53	$1.07	-$0.46	-30.08%
Roberts County	$1.61	$1.56	-$0.05	-2.89%
Sanborn County	$1.64	$1.16	-$0.48	-29.13%
Shannon County	$6.24	$5.06	-$1.18	-18.88%
Spink County	$1.77	$1.67	-$0.09	-5.30%
Stanley County	$0.78	$0.67	-$0.10	-13.18%
Sully County	$1.82	$1.32	-$0.50	-27.35%
Todd County	$4.24	$4.15	-$0.10	-2.24%
Tripp County	$1.37	$1.10	-$0.27	-19.64%
Turner County	$0.91	$0.69	-$0.22	-24.62%
Union County	$1.67	$1.09	-$0.57	-34.39%
Walworth County	$1.20	$0.96	-$0.24	-20.11%
Yankton County	$0.89	$0.88	-$0.01	-1.24%
Ziebach County	$3.23	$2.54	-$0.68	-21.11%
TENNESSEE	$1.26	$0.93	-$0.34	-26.53%
Anderson County	$6.94	$4.12	-$2.82	-40.61%
Bedford County	$0.95	$0.72	-$0.23	-24.55%
Benton County	$1.85	$1.29	-$0.56	-30.08%
Bledsoe County	$1.77	$1.36	-$0.40	-22.78%
Blount County	$0.92	$0.78	-$0.14	-15.43%
Bradley County	$0.98	$0.76	-$0.23	-22.98%
Campbell County	$2.04	$1.32	-$0.72	-35.19%
Cannon County	$1.32	$0.87	-$0.45	-33.85%
Carroll County	$2.07	$1.34	-$0.72	-35.04%
Carter County	$1.37	$0.95	-$0.43	-31.12%
Cheatham County	$0.69	$0.53	-$0.16	-23.00%
Chester County	$1.33	$0.97	-$0.36	-26.90%
Claiborne County	$1.93	$1.32	-$0.61	-31.49%
Clay County	$2.73	$1.65	-$1.08	-39.58%
Cocke County	$2.03	$1.34	-$0.69	-33.98%
Coffee County	$2.42	$1.59	-$0.83	-34.14%
Crockett County	$1.91	$1.30	-$0.61	-31.86%
Cumberland County	$1.19	$0.86	-$0.33	-27.78%
Davidson County	$1.51	$0.98	-$0.54	-35.36%
Decatur County	$1.77	$1.22	-$0.55	-31.24%
DeKalb County	$1.55	$1.04	-$0.52	-33.22%
Dickson County	$0.95	$0.74	-$0.21	-21.91%
Dyer County	$1.53	$1.12	-$0.41	-27.07%
Fayette County	$0.83	$0.57	-$0.26	-30.94%
Fentress County	$2.53	$1.58	-$0.95	-37.54%
Franklin County	$1.28	$0.87	-$0.41	-31.69%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Gibson County	$1.79	$1.23	-$0.56	-31.19%
Giles County	$1.51	$1.03	-$0.48	-31.86%
Grainger County	$1.54	$0.96	-$0.58	-37.80%
Greene County	$1.54	$1.10	-$0.44	-28.48%
Grundy County	$2.33	$1.50	-$0.83	-35.44%
Hamblen County	$1.36	$1.01	-$0.35	-25.66%
Hamilton County	$1.20	$0.92	-$0.28	-23.43%
Hancock County	$3.89	$2.37	-$1.53	-39.23%
Hardeman County	$3.13	$2.06	-$1.06	-34.03%
Hardin County	$1.19	$0.90	-$0.29	-24.45%
Hawkins County	$1.36	$0.90	-$0.46	-33.65%
Haywood County	$2.04	$1.31	-$0.74	-36.10%
Henderson County	$1.50	$1.05	-$0.45	-30.12%
Henry County	$1.71	$1.30	-$0.41	-23.94%
Hickman County	$1.43	$1.03	-$0.41	-28.40%
Houston County	$1.84	$1.23	-$0.61	-33.04%
Humphreys County	$3.02	$1.90	-$1.12	-37.12%
Jackson County	$2.17	$1.31	-$0.86	-39.74%
Jefferson County	$1.26	$0.90	-$0.36	-28.69%
Johnson County	$2.13	$1.40	-$0.73	-34.09%
Knox County	$1.00	$0.84	-$0.16	-15.53%
Lake County	$3.36	$2.55	-$0.81	-24.09%
Lauderdale County	$2.36	$1.67	-$0.69	-29.06%
Lawrence County	$1.70	$1.16	-$0.53	-31.43%
Lewis County	$1.85	$1.26	-$0.58	-31.49%
Lincoln County	$1.17	$0.91	-$0.27	-22.74%
Loudon County	$0.90	$0.66	-$0.24	-26.84%
McMinn County	$1.48	$1.01	-$0.46	-31.44%
McNairy County	$2.40	$1.43	-$0.97	-40.35%
Macon County	$1.74	$1.13	-$0.62	-35.45%
Madison County	$1.17	$1.18	$0.01	1.13%
Marion County	$1.32	$0.88	-$0.43	-32.88%
Marshall County	$1.14	$0.90	-$0.24	-21.05%
Maury County	$0.96	$0.90	-$0.05	-5.72%
Meigs County	$1.55	$1.02	-$0.53	-33.98%
Monroe County	$1.49	$1.00	-$0.48	-32.44%
Montgomery County	$0.73	$0.58	-$0.14	-19.90%
Moore County	$0.62	$0.80	$0.18	28.07%
Morgan County	$1.91	$1.28	-$0.64	-33.25%
Obion County	$1.35	$0.95	-$0.41	-29.91%
Overton County	$1.89	$1.27	-$0.62	-32.76%
Perry County	$2.05	$1.35	-$0.70	-34.05%
Pickett County	$2.21	$1.41	-$0.80	-36.20%
Polk County	$1.66	$1.11	-$0.55	-33.22%
Putnam County	$1.35	$1.26	-$0.09	-6.68%
Rhea County	$1.52	$1.07	-$0.45	-29.48%
Roane County	$1.40	$0.99	-$0.41	-29.05%
Robertson County	$0.76	$0.64	-$0.13	-16.44%
Rutherford County	$0.75	$0.66	-$0.09	-11.93%
Scott County	$2.65	$1.71	-$0.94	-35.31%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Sequatchie County	$1.21	$0.84	-$0.38	-30.95%
Sevier County	$0.97	$0.77	-$0.21	-21.16%
Shelby County	$1.21	$0.94	-$0.28	-22.90%
Smith County	$1.69	$1.11	-$0.57	-34.00%
Stewart County	$1.54	$1.04	-$0.50	-32.63%
Sullivan County	$1.33	$0.91	-$0.41	-31.23%
Sumner County	$0.69	$0.55	-$0.14	-20.76%
Tipton County	$0.89	$0.64	-$0.25	-28.42%
Trousdale County	$1.38	$1.03	-$0.35	-25.34%
Unicoi County	$1.81	$1.22	-$0.59	-32.68%
Union County	$1.18	$0.84	-$0.34	-28.64%
Van Buren County	$1.70	$1.24	-$0.45	-26.76%
Warren County	$1.68	$1.17	-$0.51	-30.33%
Washington County	$1.17	$0.97	-$0.20	-16.78%
Wayne County	$1.97	$1.50	-$0.47	-23.95%
Weakley County	$1.46	$1.27	-$0.19	-13.20%
White County	$1.67	$1.14	-$0.53	-31.55%
Williamson County	$0.31	$0.30	-$0.01	-4.60%
Wilson County	$0.60	$0.46	-$0.14	-23.06%
TEXAS	$0.89	$0.83	-$0.07	-7.59%
Anderson County	$1.29	$1.42	$0.13	10.10%
Andrews County	$0.57	$0.75	$0.18	31.39%
Angelina County	$1.10	$1.03	-$0.08	-6.80%
Aransas County	$0.95	$0.77	-$0.18	-19.39%
Archer County	$1.09	$0.83	-$0.26	-23.93%
Armstrong County	$1.08	$0.89	-$0.19	-17.29%
Atascosa County	$0.91	$0.81	-$0.11	-11.82%
Austin County	$2.87	$1.93	-$0.93	-32.58%
Bailey County	$1.82	$1.57	-$0.25	-13.54%
Bandera County	$0.77	$0.63	-$0.15	-19.02%
Bastrop County	$0.73	$0.73	$0.01	0.94%
Baylor County	$1.97	$1.44	-$0.53	-26.95%
Bee County	$1.50	$1.66	$0.16	10.71%
Bell County	$4.15	$2.55	-$1.60	-38.49%
Bexar County	$1.31	$1.09	-$0.21	-16.30%
Blanco County	$0.99	$0.80	-$0.19	-19.36%
Borden County	$1.57	$1.63	$0.05	3.42%
Bosque County	$1.30	$1.06	-$0.24	-18.78%
Bowie County	$1.42	$1.13	-$0.29	-20.69%
Brazoria County	$0.39	$0.46	$0.07	17.31%
Brazos County	$0.85	$1.52	$0.67	78.50%
Brewster County	$1.37	$1.33	-$0.04	-3.01%
Briscoe County	$2.33	$1.57	-$0.76	-32.76%
Brooks County	$3.16	$2.10	-$1.06	-33.54%
Brown County	$1.29	$1.16	-$0.13	-10.27%
Burleson County	$1.16	$0.87	-$0.29	-25.06%
Burnet County	$0.80	$0.75	-$0.05	-5.69%
Caldwell County	$1.01	$0.85	-$0.16	-16.26%
Calhoun County	$1.01	$0.97	-$0.04	-3.71%
Callahan County	$1.23	$0.94	-$0.29	-23.61%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Cameron County	$1.38	$1.30	-$0.08	-5.55%
Camp County	$1.45	$1.04	-$0.40	-27.85%
Carson County	$0.90	$0.81	-$0.09	-10.42%
Cass County	$1.42	$1.11	-$0.31	-21.88%
Castro County	$1.81	$1.57	-$0.24	-13.34%
Chambers County	$0.53	$0.50	-$0.03	-5.13%
Cherokee County	$1.17	$1.19	$0.02	1.95%
Childress County	$1.59	$2.22	$0.63	39.56%
Clay County	$0.78	$0.67	-$0.11	-14.18%
Cochran County	$2.27	$1.91	-$0.37	-16.11%
Coke County	$1.23	$1.21	-$0.02	-1.60%
Coleman County	$2.17	$1.68	-$0.49	-22.42%
Collin County	$0.31	$0.37	$0.06	20.61%
Collingsworth County	$2.86	$2.02	-$0.84	-29.31%
Colorado County	$1.07	$0.80	-$0.27	-25.24%
Comal County	$0.83	$0.69	-$0.14	-16.61%
Comanche County	$1.97	$1.58	-$0.39	-19.89%
Concho County	$1.99	$1.52	-$0.47	-23.75%
Cooke County	$0.73	$0.78	$0.04	5.87%
Coryell County	$0.77	$0.88	$0.11	14.94%
Cottle County	$2.84	$2.01	-$0.82	-29.02%
Crane County	$0.63	$0.81	$0.19	29.77%
Crockett County	$0.91	$1.07	$0.16	17.98%
Crosby County	$1.86	$1.45	-$0.41	-22.20%
Culberson County	$1.72	$1.68	-$0.03	-1.88%
Dallam County	$1.39	$1.21	-$0.18	-13.02%
Dallas County	$0.79	$0.77	-$0.02	-2.51%
Dawson County	$2.04	$1.91	-$0.13	-6.40%
Deaf Smith County	$1.36	$1.23	-$0.13	-9.44%
Delta County	$1.85	$1.30	-$0.55	-29.86%
Denton County	$0.25	$0.35	$0.10	40.37%
DeWitt County	$1.36	$1.36	-$0.00	-0.20%
Dickens County	$2.70	$1.95	-$0.75	-27.81%
Dimmit County	$2.33	$1.76	-$0.56	-24.23%
Donley County	$1.69	$1.56	-$0.14	-7.99%
Duval County	$2.48	$1.77	-$0.72	-28.85%
Eastland County	$1.64	$1.35	-$0.29	-17.79%
Ector County	$0.67	$0.77	$0.10	15.66%
Edwards County	$2.50	$1.94	-$0.56	-22.24%
Ellis County	$0.51	$0.51	-$0.00	-0.16%
El Paso County	$1.71	$1.42	-$0.29	-17.00%
Erath County	$1.01	$1.11	$0.10	10.06%
Falls County	$2.04	$1.58	-$0.46	-22.49%
Fannin County	$2.33	$1.62	-$0.72	-30.72%
Fayette County	$1.12	$1.02	-$0.10	-9.08%
Fisher County	$2.05	$1.57	-$0.48	-23.43%
Floyd County	$2.09	$1.67	-$0.42	-20.15%
Foard County	$3.37	$2.23	-$1.15	-34.02%
Fort Bend County	$0.20	$0.27	$0.07	34.14%
Franklin County	$0.95	$0.75	-$0.20	-21.34%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Freestone County	$0.95	$0.93	-$0.01	-1.45%
Frio County	$2.19	$1.78	-$0.42	-18.94%
Gaines County	$1.12	$1.13	$0.00	0.30%
Galveston County	$0.77	$0.88	$0.11	14.15%
Garza County	$1.31	$1.22	-$0.09	-6.95%
Gillespie County	$0.89	$0.72	-$0.17	-18.89%
Glasscock County	$1.62	$1.28	-$0.35	-21.32%
Goliad County	$1.27	$1.05	-$0.21	-16.92%
Gonzales County	$2.74	$1.89	-$0.86	-31.27%
Gray County	$1.03	$0.91	-$0.12	-11.95%
Grayson County	$0.92	$0.79	-$0.13	-13.86%
Gregg County	$0.85	$0.75	-$0.11	-12.54%
Grimes County	$1.06	$1.07	$0.01	0.70%
Guadalupe County	$0.62	$0.57	-$0.05	-8.35%
Hale County	$1.40	$1.22	-$0.18	-13.05%
Hall County	$2.62	$1.95	-$0.67	-25.66%
Hamilton County	$1.41	$1.28	-$0.14	-9.81%
Hansford County	$1.12	$1.16	$0.04	3.87%
Hardeman County	$1.91	$1.76	-$0.15	-7.80%
Hardin County	$0.65	$0.55	-$0.10	-15.85%
Harris County	$0.63	$0.64	$0.02	2.81%
Harrison County	$0.88	$0.71	-$0.17	-19.03%
Hartley County	$0.68	$1.25	$0.57	84.67%
Haskell County	$2.22	$1.66	-$0.56	-25.19%
Hays County	$0.52	$0.70	$0.18	34.06%
Hemphill County	$0.46	$0.67	$0.21	44.81%
Henderson County	$0.91	$0.76	-$0.16	-17.14%
Hidalgo County	$1.21	$1.29	$0.07	6.08%
Hill County	$1.28	$1.08	-$0.20	-15.63%
Hockley County	$1.16	$1.06	-$0.09	-7.99%
Hood County	$0.66	$0.57	-$0.09	-14.26%
Hopkins County	$1.02	$0.94	-$0.09	-8.59%
Houston County	$1.90	$1.66	-$0.25	-12.98%
Howard County	$1.48	$1.29	-$0.18	-12.39%
Hudspeth County	$3.57	$2.69	-$0.87	-24.50%
Hunt County	$2.81	$2.01	-$0.80	-28.34%
Hutchinson County	$0.78	$0.75	-$0.03	-4.45%
Irion County	$0.76	$0.70	-$0.06	-7.41%
Jack County	$0.82	$0.82	$0.01	0.97%
Jackson County	$1.27	$1.09	-$0.18	-14.00%
Jasper County	$1.31	$1.03	-$0.28	-21.37%
Jeff Davis County	$0.98	$1.21	$0.24	24.28%
Jefferson County	$1.08	$0.98	-$0.10	-9.51%
Jim Hogg County	$2.51	$1.71	-$0.80	-31.89%
Jim Wells County	$1.36	$1.00	-$0.36	-26.52%
Johnson County	$0.59	$0.58	-$0.00	-0.48%
Jones County	$1.45	$1.17	-$0.29	-19.64%
Karnes County	$1.96	$1.81	-$0.15	-7.85%
Kaufman County	$0.68	$0.69	$0.00	0.61%
Kendall County	$0.59	$0.54	-$0.05	-9.05%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Kenedy County	$1.20	$1.66	$0.45	37.57%
Kent County	$1.74	$1.99	$0.25	14.12%
Kerr County	$1.09	$0.93	-$0.16	-14.98%
Kimble County	$1.18	$1.10	-$0.07	-6.24%
King County	$1.40	$2.14	$0.74	52.63%
Kinney County	$1.97	$1.48	-$0.48	-24.66%
Kleberg County	$1.87	$1.63	-$0.24	-12.87%
Knox County	$2.71	$2.10	-$0.61	-22.48%
Lamar County	$1.34	$1.05	-$0.29	-21.54%
Lamb County	$1.98	$1.58	-$0.39	-19.79%
Lampasas County	$0.90	$0.70	-$0.21	-22.82%
La Salle County	$1.84	$1.49	-$0.36	-19.34%
Lavaca County	$1.44	$0.99	-$0.45	-31.46%
Lee County	$0.75	$0.84	$0.08	10.95%
Leon County	$1.41	$1.02	-$0.39	-27.62%
Liberty County	$0.92	$0.83	-$0.10	-10.63%
Limestone County	$1.41	$1.53	$0.12	8.69%
Lipscomb County	$0.76	$0.94	$0.19	24.97%
Live Oak County	$1.23	$0.98	-$0.25	-20.08%
Llano County	$1.10	$0.98	-$0.12	-10.91%
Loving County	$1.52	$1.69	$0.18	11.66%
Lubbock County	$0.88	$1.08	$0.20	22.49%
Lynn County	$1.88	$1.52	-$0.36	-19.26%
McCulloch County	$1.71	$1.41	-$0.30	-17.30%
McLennan County	$1.09	$0.94	-$0.14	-13.06%
McMullen County	$0.56	$0.73	$0.18	31.85%
Madison County	$1.17	$1.35	$0.18	15.03%
Marion County	$1.82	$1.18	-$0.64	-35.05%
Martin County	$1.97	$1.41	-$0.56	-28.40%
Mason County	$1.44	$1.18	-$0.25	-17.70%
Matagorda County	$0.94	$0.88	-$0.06	-6.09%
Maverick County	$1.64	$1.57	-$0.07	-4.54%
Medina County	$0.89	$0.84	-$0.05	-5.58%
Menard County	$2.08	$1.68	-$0.40	-19.26%
Midland County	$0.45	$0.51	$0.06	12.98%
Milam County	$1.32	$0.98	-$0.33	-25.31%
Mills County	$1.52	$1.26	-$0.26	-17.00%
Mitchell County	$1.49	$1.85	$0.36	24.08%
Montague County	$1.10	$0.95	-$0.16	-14.20%
Montgomery County	$0.33	$0.37	$0.04	11.82%
Moore County	$0.56	$0.74	$0.18	31.80%
Morris County	$1.45	$1.07	-$0.38	-25.95%
Motley County	$2.40	$1.74	-$0.66	-27.35%
Nacogdoches County	$1.18	$1.23	$0.05	3.93%
Navarro County	$1.26	$1.13	-$0.13	-10.52%
Newton County	$1.38	$1.00	-$0.38	-27.63%
Nolan County	$1.42	$1.44	$0.02	1.32%
Nueces County	$1.16	$0.99	-$0.17	-14.69%
Ochiltree County	$0.56	$0.65	$0.09	15.79%
Oldham County	$1.06	$1.30	$0.24	22.89%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Orange County	$0.88	$0.75	-$0.13	-14.52%
Palo Pinto County	$0.97	$0.91	-$0.06	-6.47%
Panola County	$0.87	$0.72	-$0.15	-16.83%
Parker County	$0.45	$0.45	-$0.00	-0.05%
Parmer County	$1.31	$1.18	-$0.14	-10.51%
Pecos County	$0.86	$1.26	$0.39	45.67%
Polk County	$1.35	$1.08	-$0.27	-19.94%
Potter County	$4.51	$3.18	-$1.33	-29.51%
Presidio County	$2.27	$1.70	-$0.57	-25.04%
Rains County	$0.97	$0.79	-$0.19	-19.07%
Randall County	$0.23	$0.31	$0.08	34.01%
Reagan County	$0.71	$0.92	$0.21	30.40%
Real County	$1.72	$1.36	-$0.36	-21.10%
Red River County	$2.28	$1.49	-$0.79	-34.53%
Reeves County	$1.59	$1.83	$0.24	15.22%
Refugio County	$1.46	$1.24	-$0.21	-14.69%
Roberts County	$0.62	$0.69	$0.07	11.06%
Robertson County	$1.42	$1.06	-$0.36	-25.61%
Rockwall County	$0.34	$0.37	$0.03	9.42%
Runnels County	$1.62	$1.32	-$0.30	-18.76%
Rusk County	$0.86	$0.73	-$0.13	-15.08%
Sabine County	$1.88	$1.25	-$0.63	-33.37%
San Augustine County	$1.96	$1.30	-$0.66	-33.58%
San Jacinto County	$0.84	$0.65	-$0.19	-23.09%
San Patricio County	$1.00	$0.83	-$0.17	-17.14%
San Saba County	$2.25	$1.67	-$0.58	-25.69%
Schleicher County	$1.11	$1.05	-$0.05	-4.85%
Scurry County	$0.98	$1.05	$0.08	7.82%
Shackelford County	$1.09	$0.89	-$0.19	-17.60%
Shelby County	$1.53	$1.09	-$0.44	-28.80%
Sherman County	$1.57	$1.52	-$0.05	-3.04%
Smith County	$0.81	$0.75	-$0.06	-7.60%
Somervell County	$0.59	$0.76	$0.17	29.79%
Starr County	$1.74	$1.69	-$0.06	-3.22%
Stephens County	$1.23	$1.13	-$0.10	-8.01%
Sterling County	$0.70	$0.86	$0.16	22.63%
Stonewall County	$1.80	$1.85	$0.05	2.71%
Sutton County	$0.52	$0.69	$0.17	33.61%
Swisher County	$2.05	$1.79	-$0.26	-12.73%
Tarrant County	$0.94	$0.79	-$0.15	-15.55%
Taylor County	$1.13	$1.01	-$0.12	-10.48%
Terrell County	$1.95	$1.60	-$0.35	-18.11%
Terry County	$1.76	$1.52	-$0.24	-13.54%
Throckmorton County	$1.27	$1.14	-$0.13	-10.05%
Titus County	$0.99	$1.15	$0.16	16.08%
Tom Green County	$1.09	$0.96	-$0.13	-12.08%
Travis County	$1.41	$1.21	-$0.20	-13.92%
Trinity County	$1.73	$1.17	-$0.55	-31.96%
Tyler County	$1.30	$1.22	-$0.08	-5.93%
Upshur County	$0.93	$0.75	-$0.18	-19.50%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Upton County	$0.97	$1.22	$0.25	26.18%
Uvalde County	$1.45	$1.43	-$0.02	-1.34%
Val Verde County	$1.66	$1.23	-$0.42	-25.55%
Van Zandt County	$0.93	$0.75	-$0.18	-19.34%
Victoria County	$0.84	$0.82	-$0.02	-1.85%
Walker County	$0.99	$2.13	$1.15	116.24%
Waller County	$0.78	$0.98	$0.19	24.84%
Ward County	$0.90	$0.92	$0.02	2.69%
Washington County	$0.98	$0.94	-$0.04	-4.27%
Webb County	$1.18	$1.24	$0.07	5.62%
Wharton County	$1.21	$1.03	-$0.18	-14.82%
Wheeler County	$1.19	$1.11	-$0.09	-7.13%
Wichita County	$1.36	$1.13	-$0.24	-17.26%
Wilbarger County	$1.38	$2.11	$0.73	52.98%
Willacy County	$2.52	$1.67	-$0.85	-33.67%
Williamson County	$0.44	$0.46	$0.02	5.39%
Wilson County	$0.63	$0.57	-$0.05	-8.57%
Winkler County	$0.89	$0.96	$0.07	7.88%
Wise County	$0.51	$0.59	$0.09	17.18%
Wood County	$1.32	$0.98	-$0.35	-26.26%
Yoakum County	$0.86	$1.00	$0.15	17.07%
Young County	$1.05	$0.93	-$0.12	-11.53%
Zapata County	$1.57	$1.50	-$0.07	-4.27%
Zavala County	$2.50	$1.96	-$0.54	-21.58%
UTAH	$1.08	$1.01	-$0.07	-6.15%
Beaver County	$1.73	$1.57	-$0.16	-9.23%
Box Elder County	$2.55	$1.70	-$0.85	-33.43%
Cache County	$0.99	$1.18	$0.19	19.46%
Carbon County	$1.26	$1.23	-$0.03	-2.02%
Daggett County	$3.45	$2.82	-$0.62	-18.09%
Davis County	$1.14	$0.83	-$0.31	-26.93%
Duchesne County	$0.83	$0.91	$0.08	9.04%
Emery County	$1.18	$1.13	-$0.05	-4.10%
Garfield County	$2.01	$1.62	-$0.40	-19.68%
Grand County	$1.69	$1.37	-$0.31	-18.64%
Iron County	$1.10	$1.36	$0.26	24.14%
Juab County	$0.86	$0.90	$0.04	4.13%
Kane County	$1.14	$1.22	$0.09	7.60%
Millard County	$1.48	$1.43	-$0.05	-3.09%
Morgan County	$0.55	$0.51	-$0.03	-6.12%
Piute County	$3.67	$2.65	-$1.02	-27.74%
Rich County	$0.96	$1.07	$0.11	10.94%
Salt Lake County	$1.05	$1.07	$0.03	2.40%
San Juan County	$4.24	$3.09	-$1.15	-27.11%
Sanpete County	$1.46	$1.64	$0.18	12.23%
Sevier County	$1.37	$1.23	-$0.14	-10.14%
Summit County	$0.33	$0.42	$0.09	27.05%
Tooele County	$1.54	$1.15	-$0.40	-25.77%
Uintah County	$0.76	$0.84	$0.08	10.74%
Utah County	$0.82	$0.81	-$0.01	-1.11%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Wasatch County	$0.54	$0.69	$0.15	27.96%
Washington County	$1.35	$1.14	-$0.21	-15.70%
Wayne County	$1.79	$1.44	-$0.35	-19.39%
Weber County	$1.23	$1.03	-$0.20	-16.41%
VERMONT	$1.20	$0.92	-$0.28	-23.18%
Addison County	$1.13	$0.81	-$0.32	-28.48%
Bennington County	$0.99	$0.75	-$0.24	-24.38%
Caledonia County	$1.11	$0.88	-$0.23	-20.70%
Chittenden County	$1.07	$0.92	-$0.15	-14.16%
Essex County	$1.75	$1.13	-$0.62	-35.66%
Franklin County	$1.11	$0.81	-$0.30	-26.73%
Grand Isle County	$0.65	$0.47	-$0.19	-28.60%
Lamoille County	$0.88	$0.73	-$0.16	-17.79%
Orange County	$0.91	$0.73	-$0.18	-19.43%
Orleans County	$1.34	$1.00	-$0.33	-24.94%
Rutland County	$1.32	$0.96	-$0.36	-27.49%
Washington County	$2.05	$1.44	-$0.61	-29.84%
Windham County	$1.01	$0.79	-$0.22	-21.77%
Windsor County	$1.19	$0.86	-$0.34	-28.18%
VIRGINIA	$1.36	$1.05	-$0.31	-22.64%
Accomack County	$1.95	$1.42	-$0.53	-27.15%
Amelia County	$0.76	$0.63	-$0.13	-16.56%
Amherst County	$0.84	$0.97	$0.13	15.63%
Appomattox County	$0.80	$0.74	-$0.06	-7.13%
Arlington County	$3.33	$2.00	-$1.32	-39.79%
Bath County	$1.34	$1.07	-$0.27	-20.35%
Bland County	$2.18	$1.73	-$0.45	-20.69%
Botetourt County	$0.69	$0.57	-$0.12	-17.32%
Brunswick County	$1.73	$1.48	-$0.24	-14.16%
Buchanan County	$1.78	$1.38	-$0.40	-22.56%
Buckingham County	$1.14	$1.18	$0.04	3.21%
Caroline County	$0.92	$0.73	-$0.20	-21.29%
Charles City County	$0.94	$0.73	-$0.21	-22.39%
Charlotte County	$1.71	$1.40	-$0.31	-17.89%
Chesterfield County	$0.37	$0.47	$0.10	25.95%
Clarke County	$0.80	$0.65	-$0.16	-19.55%
Craig County	$0.81	$0.67	-$0.14	-17.13%
Culpeper County	$0.62	$0.70	$0.09	13.82%
Cumberland County	$0.85	$0.73	-$0.12	-14.54%
Dickenson County	$1.78	$1.35	-$0.43	-23.95%
Essex County	$1.04	$0.84	-$0.21	-19.73%
Fauquier County	$0.54	$0.51	-$0.03	-5.49%
Floyd County	$1.01	$0.76	-$0.25	-24.54%
Fluvanna County	$0.58	$0.57	-$0.00	-0.50%
Franklin County	$0.74	$0.62	-$0.11	-15.59%
Giles County	$1.16	$0.90	-$0.26	-22.74%
Gloucester County	$0.70	$0.69	-$0.02	-2.19%
Goochland County	$0.41	$0.46	$0.05	12.67%
Grayson County	$1.42	$1.04	-$0.38	-26.96%
Greene County	$0.50	$0.48	-$0.02	-4.35%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Halifax County	$1.59	$1.20	-$0.39	-24.75%
Hanover County	$0.72	$0.63	-$0.09	-12.14%
Henrico County	$0.40	$0.46	$0.06	14.03%
Highland County	$1.56	$1.17	-$0.38	-24.60%
Isle of Wight County	$0.67	$0.56	-$0.11	-16.82%
King and Queen County	$0.99	$0.79	-$0.20	-20.28%
King George County	$3.19	$1.98	-$1.22	-38.07%
King William County	$0.60	$0.54	-$0.06	-10.65%
Lancaster County	$1.57	$1.08	-$0.49	-31.28%
Lee County	$3.50	$2.22	-$1.29	-36.73%
Loudoun County	$0.84	$0.67	-$0.17	-19.79%
Louisa County	$0.70	$0.60	-$0.10	-13.87%
Lunenburg County	$1.32	$1.15	-$0.17	-13.00%
Madison County	$0.80	$0.63	-$0.17	-21.59%
Mathews County	$1.02	$0.72	-$0.30	-29.38%
Mecklenburg County	$1.95	$1.47	-$0.48	-24.55%
Middlesex County	$1.07	$1.01	-$0.06	-5.29%
Nelson County	$1.05	$0.75	-$0.30	-28.79%
New Kent County	$0.47	$0.48	$0.01	2.06%
Northampton County	$1.59	$1.27	-$0.32	-20.20%
Northumberland County	$1.27	$0.91	-$0.35	-27.96%
Nottoway County	$2.49	$2.05	-$0.43	-17.42%
Orange County	$0.87	$0.77	-$0.10	-11.40%
Page County	$1.19	$0.98	-$0.21	-17.61%
Patrick County	$1.41	$1.05	-$0.35	-25.04%
Powhatan County	$0.45	$0.59	$0.14	31.17%
Prince Edward County	$1.39	$1.58	$0.19	13.52%
Pulaski County	$1.11	$0.97	-$0.14	-12.79%
Rappahannock County	$0.84	$0.64	-$0.20	-23.62%
Richmond County	$1.29	$1.47	$0.18	14.10%
Russell County	$1.54	$1.18	-$0.36	-23.47%
Scott County	$2.12	$1.39	-$0.73	-34.46%
Shenandoah County	$0.85	$0.73	-$0.12	-14.16%
Smyth County	$1.47	$1.37	-$0.10	-6.83%
Stafford County	$0.52	$0.49	-$0.02	-4.67%
Surry County	$0.94	$0.86	-$0.07	-7.90%
Sussex County	$1.49	$1.56	$0.07	4.49%
Tazewell County	$1.36	$1.16	-$0.20	-14.81%
Warren County	$0.58	$0.52	-$0.06	-9.64%
Westmoreland County	$1.28	$0.93	-$0.35	-27.23%
Wythe County	$1.33	$1.18	-$0.15	-11.49%
Alexandria city	$1.83	$1.19	-$0.64	-35.04%
Chesapeake city	$0.71	$0.72	$0.00	0.52%
Hampton city	$2.44	$1.64	-$0.80	-32.72%
Newport News city	$3.54	$2.38	-$1.15	-32.65%
Norfolk city	$3.27	$2.34	-$0.92	-28.31%
Portsmouth city	$2.90	$1.94	-$0.96	-33.24%
Richmond city	$3.27	$2.60	-$0.67	-20.46%
Roanoke city	$1.60	$1.27	-$0.33	-20.68%
Suffolk city	$1.08	$0.93	-$0.15	-13.80%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Virginia Beach city	$1.09	$0.85	-$0.24	-22.38%
Albemarle + Charlottesville	$0.98	$1.56	$0.58	59.34%
Alleghany + Covington	$1.38	$1.18	-$0.20	-14.62%
Augusta, Staunton + Waynesboro	$0.84	$0.86	$0.03	3.12%
Bedford + Bedford City	$0.69	$0.56	-$0.13	-18.79%
Campbell + Lynchburg	$1.40	$1.11	-$0.29	-21.01%
Carroll + Galax	$1.34	$1.15	-$0.19	-13.96%
Dinwiddie, Colonial Heights + Petersburg	$1.27	$1.22	-$0.05	-3.76%
Fairfax, Fairfax City + Falls Church	$1.54	$1.06	-$0.48	-31.15%
Frederick + Winchester	$0.65	$0.64	-$0.02	-2.76%
Greensville + Emporia	$1.49	$1.67	$0.18	12.10%
Henry + Martinsville	$1.32	$1.11	-$0.21	-15.70%
James City + Williamsburg	$0.60	$0.75	$0.16	26.62%
Montgomery + Radford	$1.11	$1.66	$0.54	48.74%
Pittsylvania + Danville	$1.26	$1.07	-$0.19	-15.07%
Prince George + Hopewell	$3.59	$2.26	-$1.32	-36.87%
Prince William, Manassas + Manassas Park	$0.91	$0.74	-$0.17	-18.84%
Roanoke + Salem	$0.56	$0.58	$0.01	2.33%
Rockbridge, Buena Vista + Lexington	$1.13	$1.07	-$0.07	-5.80%
Rockingham + Harrisonburg	$0.66	$0.86	$0.20	30.78%
Southampton + Franklin	$1.24	$1.16	-$0.08	-6.10%
Spotsylvania + Fredericks-burg	$0.61	$0.64	$0.02	3.67%
Washington + Bristol	$1.25	$1.06	-$0.19	-15.54%
Wise + Norton	$1.85	$1.59	-$0.26	-14.05%
York + Poquoson	$0.74	$0.63	-$0.11	-14.99%
WASHINGTON	$0.90	$0.80	-$0.10	-10.67%
Adams County	$1.36	$1.18	-$0.19	-13.72%
Asotin County	$1.04	$0.81	-$0.23	-21.88%
Benton County	$2.06	$1.49	-$0.57	-27.55%
Chelan County	$0.90	$0.94	$0.03	3.82%
Clallam County	$1.32	$1.27	-$0.05	-4.06%
Clark County	$0.61	$0.58	-$0.03	-5.06%
Columbia County	$1.88	$1.48	-$0.40	-21.42%
Cowlitz County	$0.97	$0.84	-$0.13	-13.87%
Douglas County	$0.82	$0.76	-$0.06	-7.64%
Ferry County	$1.49	$1.49	$0.00	0.04%
Franklin County	$0.67	$0.74	$0.06	9.53%
Garfield County	$2.49	$2.24	-$0.25	-10.21%
Grant County	$0.92	$1.04	$0.12	12.52%
Grays Harbor County	$1.29	$1.22	-$0.07	-5.15%
Island County	$1.11	$0.85	-$0.27	-23.96%
Jefferson County	$1.08	$0.92	-$0.16	-14.84%
King County	$0.68	$0.65	-$0.03	-4.35%
Kitsap County	$1.43	$0.98	-$0.45	-31.56%
Kittitas County	$0.81	$1.10	$0.29	36.40%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Klickitat County	$1.35	$1.17	-$0.18	-13.41%
Lewis County	$1.17	$1.00	-$0.17	-14.53%
Lincoln County	$2.10	$1.79	-$0.31	-14.67%
Mason County	$0.98	$1.05	$0.07	7.02%
Okanogan County	$1.46	$1.41	-$0.05	-3.44%
Pacific County	$1.49	$1.37	-$0.12	-7.99%
Pend Oreille County	$1.49	$1.42	-$0.07	-4.43%
Pierce County	$1.37	$1.03	-$0.35	-25.15%
San Juan County	$0.75	$0.67	-$0.08	-10.39%
Skagit County	$0.80	$0.87	$0.08	9.65%
Skamania County	$0.65	$0.63	-$0.03	-4.06%
Snohomish County	$0.46	$0.48	$0.02	4.26%
Spokane County	$0.96	$0.86	-$0.10	-10.83%
Stevens County	$1.15	$0.99	-$0.16	-14.19%
Thurston County	$1.47	$1.37	-$0.09	-6.44%
Wahkiakum County	$1.15	$0.98	-$0.17	-15.09%
Walla Walla County	$1.19	$1.07	-$0.12	-9.76%
Whatcom County	$0.71	$0.71	-$0.00	-0.02%
Whitman County	$1.19	$1.71	$0.52	43.23%
Yakima County	$1.05	$0.95	-$0.10	-9.40%
WEST VIRGINIA	$1.55	$1.29	-$0.26	-16.69%
Barbour County	$1.68	$1.25	-$0.43	-25.38%
Berkeley County	$1.21	$0.96	-$0.24	-19.93%
Boone County	$1.37	$1.24	-$0.13	-9.80%
Braxton County	$1.76	$1.41	-$0.35	-19.86%
Brooke County	$1.31	$0.99	-$0.32	-24.31%
Cabell County	$1.46	$1.30	-$0.15	-10.62%
Calhoun County	$2.32	$1.57	-$0.75	-32.24%
Clay County	$2.10	$1.56	-$0.54	-25.58%
Doddridge County	$1.39	$1.37	-$0.02	-1.47%
Fayette County	$2.00	$1.57	-$0.43	-21.56%
Gilmer County	$2.37	$1.95	-$0.42	-17.71%
Grant County	$1.52	$1.35	-$0.17	-11.03%
Greenbrier County	$1.52	$1.32	-$0.20	-13.07%
Hampshire County	$1.15	$1.10	-$0.05	-4.69%
Hancock County	$1.46	$1.12	-$0.33	-22.97%
Hardy County	$1.46	$1.09	-$0.38	-25.82%
Harrison County	$2.01	$1.46	-$0.56	-27.63%
Jackson County	$1.26	$1.05	-$0.21	-17.01%
Jefferson County	$1.05	$0.88	-$0.17	-16.48%
Kanawha County	$2.05	$1.60	-$0.45	-21.91%
Lewis County	$1.46	$1.40	-$0.07	-4.48%
Lincoln County	$1.70	$1.18	-$0.52	-30.75%
Logan County	$1.89	$1.44	-$0.46	-24.17%
McDowell County	$3.85	$2.72	-$1.13	-29.32%
Marion County	$1.49	$1.29	-$0.20	-13.22%
Marshall County	$1.07	$0.98	-$0.10	-8.90%
Mason County	$1.38	$1.20	-$0.19	-13.47%
Mercer County	$1.75	$1.56	-$0.19	-10.76%
Mineral County	$1.54	$1.24	-$0.30	-19.61%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Mingo County	$2.17	$1.49	-$0.69	-31.59%
Monongalia County	$1.39	$1.85	$0.46	32.72%
Monroe County	$1.90	$1.31	-$0.58	-30.82%
Morgan County	$0.94	$0.87	-$0.07	-7.53%
Nicholas County	$1.39	$1.27	-$0.12	-8.83%
Ohio County	$1.41	$1.21	-$0.20	-14.41%
Pendleton County	$2.05	$1.35	-$0.70	-34.02%
Pleasants County	$1.11	$1.30	$0.19	17.01%
Pocahontas County	$1.86	$1.70	-$0.16	-8.47%
Preston County	$1.61	$1.23	-$0.38	-23.67%
Putnam County	$0.63	$0.56	-$0.07	-11.52%
Raleigh County	$1.22	$0.96	-$0.27	-21.74%
Randolph County	$1.60	$1.40	-$0.20	-12.25%
Ritchie County	$1.33	$1.05	-$0.28	-21.10%
Roane County	$1.57	$1.17	-$0.40	-25.56%
Summers County	$2.97	$1.98	-$0.99	-33.27%
Taylor County	$1.17	$1.08	-$0.08	-7.10%
Tucker County	$1.60	$1.37	-$0.23	-14.39%
Tyler County	$1.25	$1.21	-$0.04	-3.56%
Upshur County	$1.26	$1.04	-$0.22	-17.37%
Wayne County	$1.66	$1.17	-$0.49	-29.42%
Webster County	$2.35	$1.75	-$0.60	-25.46%
Wetzel County	$1.42	$1.24	-$0.17	-12.12%
Wirt County	$1.69	$1.25	-$0.44	-25.87%
Wood County	$1.46	$1.15	-$0.31	-21.43%
Wyoming County	$1.87	$1.37	-$0.50	-26.87%
WISCONSIN	$1.00	$1.14	$0.14	14.28%
Adams County	$1.29	$1.13	-$0.16	-12.31%
Ashland County	$1.62	$1.98	$0.36	22.29%
Barron County	$1.12	$1.41	$0.30	26.55%
Bayfield County	$1.31	$1.34	$0.03	2.23%
Brown County	$0.63	$0.92	$0.28	44.75%
Buffalo County	$1.07	$0.98	-$0.09	-8.33%
Burnett County	$1.36	$1.42	$0.06	4.65%
Calumet County	$0.40	$0.41	$0.01	1.74%
Chippewa County	$0.93	$1.02	$0.09	9.29%
Clark County	$1.19	$1.19	$0.01	0.70%
Columbia County	$0.84	$0.96	$0.11	13.47%
Crawford County	$1.28	$1.25	-$0.03	-2.26%
Dane County	$1.14	$1.73	$0.59	51.41%
Dodge County	$0.61	$0.89	$0.28	46.09%
Door County	$1.30	$1.21	-$0.09	-6.97%
Douglas County	$1.19	$1.33	$0.14	12.01%
Dunn County	$0.86	$1.41	$0.55	63.82%
Eau Claire County	$0.67	$0.97	$0.30	44.50%
Florence County	$1.08	$1.04	-$0.04	-4.01%
Fond du Lac County	$0.74	$0.90	$0.16	22.16%
Forest County	$1.70	$2.66	$0.96	56.18%
Grant County	$1.17	$1.61	$0.44	37.31%
Green County	$0.73	$0.86	$0.13	18.12%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Green Lake County	$1.12	$1.12	$0.00	0.14%
Iowa County	$0.70	$0.83	$0.13	18.29%
Iron County	$1.64	$1.51	-$0.14	-8.32%
Jackson County	$1.06	$1.61	$0.56	52.61%
Jefferson County	$0.78	$0.87	$0.09	11.55%
Juneau County	$1.48	$1.38	-$0.10	-6.70%
Kenosha County	$0.74	$0.99	$0.25	34.42%
Kewaunee County	$0.82	$0.95	$0.14	16.95%
La Crosse County	$0.81	$1.14	$0.33	40.61%
Lafayette County	$1.11	$1.20	$0.08	7.62%
Langlade County	$1.29	$1.20	-$0.09	-7.23%
Lincoln County	$1.14	$1.24	$0.10	8.83%
Manitowoc County	$0.83	$0.91	$0.08	9.83%
Marathon County	$0.72	$0.88	$0.16	22.46%
Marinette County	$1.75	$1.44	-$0.32	-18.02%
Marquette County	$1.38	$1.19	-$0.19	-13.91%
Menominee County	$3.58	$8.53	$4.95	138.47%
Milwaukee County	$1.22	$1.28	$0.06	5.16%
Monroe County	$2.20	$1.68	-$0.51	-23.28%
Oconto County	$0.76	$0.79	$0.03	3.73%
Oneida County	$1.11	$1.23	$0.12	10.87%
Outagamie County	$0.57	$0.84	$0.27	47.77%
Ozaukee County	$0.42	$0.51	$0.08	19.13%
Pepin County	$1.05	$1.09	$0.04	3.67%
Pierce County	$0.74	$1.16	$0.42	57.67%
Polk County	$0.87	$0.99	$0.12	14.31%
Portage County	$0.72	$1.07	$0.35	49.28%
Price County	$1.40	$1.31	-$0.09	-6.33%
Racine County	$0.77	$0.88	$0.11	14.34%
Richland County	$1.15	$1.19	$0.04	3.60%
Rock County	$0.99	$1.10	$0.11	10.87%
Rusk County	$1.67	$1.74	$0.07	4.09%
St. Croix County	$0.40	$0.57	$0.17	42.94%
Sauk County	$0.84	$1.20	$0.36	42.36%
Sawyer County	$1.55	$1.92	$0.37	23.71%
Shawano County	$1.04	$1.17	$0.13	12.74%
Sheboygan County	$0.75	$0.88	$0.12	16.20%
Taylor County	$1.11	$1.09	-$0.02	-2.10%
Trempealeau County	$1.04	$1.17	$0.12	11.84%
Vernon County	$1.19	$1.18	-$0.01	-0.92%
Vilas County	$1.33	$1.58	$0.25	18.52%
Walworth County	$0.68	$1.03	$0.35	51.26%
Washburn County	$1.73	$1.68	-$0.05	-2.76%
Washington County	$0.47	$0.57	$0.10	20.78%
Waukesha County	$0.46	$0.55	$0.09	19.30%
Waupaca County	$1.03	$1.17	$0.13	13.08%
Waushara County	$1.12	$1.08	-$0.03	-3.10%
Winnebago County	$4.86	$3.33	-$1.53	-31.39%
Wood County	$0.97	$1.09	$0.12	12.71%
WYOMING	$0.87	$0.88	$0.01	1.04%

	Ratio without bailout	Ratio with bailout	Change in ratio	Percent change
Albany County	$1.03	$1.52	$0.48	46.75%
Big Horn County	$1.22	$1.29	$0.07	5.46%
Campbell County	$0.22	$0.46	$0.24	105.59%
Carbon County	$1.41	$1.32	-$0.09	-6.58%
Converse County	$0.45	$0.63	$0.18	40.47%
Crook County	$0.65	$0.69	$0.03	4.93%
Fremont County	$1.02	$1.17	$0.15	14.18%
Goshen County	$1.22	$1.07	-$0.15	-12.22%
Hot Springs County	$1.19	$1.15	-$0.04	-3.18%
Johnson County	$0.76	$0.85	$0.08	11.06%
Laramie County	$1.96	$1.48	-$0.47	-24.15%
Lincoln County	$0.64	$0.78	$0.13	20.82%
Natrona County	$0.60	$0.59	-$0.01	-1.29%
Niobrara County	$1.13	$1.46	$0.33	29.31%
Park County	$0.93	$0.92	-$0.01	-1.27%
Platte County	$1.38	$1.12	-$0.27	-19.20%
Sheridan County	$0.91	$0.85	-$0.05	-6.00%
Sublette County	$0.30	$0.50	$0.20	66.55%
Sweetwater County	$0.37	$0.56	$0.19	51.28%
Teton County	$0.54	$0.54	$0.00	0.28%
Uinta County	$0.36	$0.59	$0.22	60.91%
Washakie County	$1.06	$0.93	-$0.13	-12.13%
Weston County	$0.97	$0.95	-$0.02	-1.92%

Methodology

Spending-to-taxes ratios

This report uses federal data to measure the spending-to-taxes ratios of individual counties and states. This ratio is expressed in terms of how much federal spending is received for every dollar sent to Washington, D.C.

Federal tax data was derived from the Office of Management and Budget, capital gains data from the Congressional Budget Office and alcohol tax data from the Statistics of Income. Federal spending data was provided by the Census Bureau. Supplemental data was obtained from the Bureau of Economic Analysis, the Internal Revenue Service and the Federal Highway Administration.

State-level federal tax allocation

Federal taxes were allocated among the states as follows:

Individual income taxes. The individual income tax was broken down into two components: taxes paid on capital gains and all other income taxes. Taxes paid on capital gains were distributed on an equal basis between dividends, interest and rents (Bureau of Economic Analysis) and capital gains income (Internal Revenue Service). All other income taxes were distributed by income tax liabilities (Internal Revenue Service).

Corporate income taxes. The corporate income tax was distributed equally to capital, labor and consumption. The capital distribution was based upon dividends, interest and rent (Bureau of Economic Analysis). The labor distribution was based upon net earnings by place of residence (Bureau of Economic Analysis). The consumption distribution was based upon gross domestic product (Bureau of Economic Analysis).

Social insurance taxes and contributions. Social insurance taxes were broken down into three components: employment taxes, unemployment insurance and other retirement contributions. Employment taxes were allocated by personal contributions for social insurance (Bureau of Economic Analysis, adjusted by place of residence). Unemployment insurance was allocated by state unemployment insurance compensation (Bureau of Economic Analysis). Other retirement contributions were allocated by personal income (Bureau of Economic Analysis).

Excise taxes. Excise taxes were broken down into seven components: beer, wine, distilled spirits, tobacco, highway, airport and other. Beer, wine and distilled spirits taxes were allocated based equally upon shipments into the state (Beer Institute) and population older than 18 (Census Bureau). The tobacco tax was allocated based on population older than 18 (Census Bureau). The highway tax was allocated based on federal highway trust fund receipts (Federal Highway Administration). Airport and other taxes were allocated based on disposable personal income (Bureau of Economic Analysis).

Estate and gift taxes. Estate and gift taxes were allocated based on estate and gift tax collections (Internal Revenue Service).

Customs duties and other taxes. Customs duties and other taxes were allocated based on disposable personal income (Bureau of Economic Analysis).

County-level federal tax allocation

Federal taxes were allocated among the counties as follows:

Individual income taxes. The individual income tax was allocated by adjusted gross income (Internal Revenue Service).

Corporate income taxes. The corporate income tax was distributed to capital, labor and consumption equally. The capital distribution was based upon dividends, interest and rent (Bureau of Economic Analysis). The labor distribution was based upon net earnings by place of residence (Bureau of Economic Analysis). The consumption distribution was based upon personal income (Bureau of Economic Analysis).

Social insurance taxes and contributions. Social insurance taxes were broken down into three components: employment taxes, unemployment insurance and other retirement contributions. Employment taxes were allocated by personal contributions for social insurance (Bureau of Economic Analysis, adjusted by place of residence). Unemployment insurance was allocated by state unemployment insurance compensation (Bureau of Economic Analysis). Other retirement contributions were allocated by personal income (Bureau of Economic Analysis).

Excise taxes. Excise taxes were broken down into seven components: beer, wine, distilled spirits, tobacco, highway, airport and other. Beer, wine, distilled spirits and tobacco taxes were allocated based on population older than 20 (Census Bureau). The highway, airport and other taxes were allocated based on personal income (Bureau of Economic Analysis).

Estate and gift taxes, customs duties and other taxes. Estate taxes, gift taxes, customs duties and other taxes were allocated based on personal income (Bureau of Economic Analysis).

Federal spending allocation

Federal spending was allocated among the states and counties as detailed in the Census Bureau's Consolidated Federal Funds reports. The county-level data often contained residuals (called "state undistributed") that were reallocated equally to all counties based on their proportion of known spending.

In recent years, the federal deficit has ballooned to more than $1 trillion. This analysis assumes the federal deficit represents an unfunded tax burden and is allocated in proportion to the overall federal tax burden.

As a consequence of the federal deficit, the federal government now pays approximately $200 billion a year for interest payments. This analysis assumes these payments remain in the U.S. and are allocated based on dividends, interest and rents (Bureau of Economic Analysis).

States' pension debt allocation

Pensions were allocated to states based on the Novy-Marx and Rauh pension analysis. The county-level data was allocated based on the share of state and local government compensation (Bureau of Economic Analysis).

Other allocation notes

Some counties were combined in order to maintain comparability among the different datasets from various sources.

The counties of Bronx, Kings, New York, Queens and Richmond were combined in New York City.

Numerous cities in Virginia are county-equivalents which are recombined with their closest county. For example, the city of Charlottesville is combined with Albemarle County (based on assignment determined by the Bureau of Economic Analysis).

Because of the uninhabited nature of much of the Alaskan landmass, various datasets have their own methodology for creating county-equivalents. This study uses county-equivalents based on assignment determined by the Bureau of Economic Analysis. To maintain comparability over time, newer classifications were consolidated back to older classifications.

Bailout simulation

This report simulates a bailout of state pension plans. In the simulation, the entire $2.5 trillion in state pension debt is bailed out by the federal government. In order to minimize the assumptions built into the model, the direct method of fiscal policy was used as the basis for a federal bailout of state pensions.

The $2.5 trillion is distributed between both tax increases and spending cuts. Tax increases represent 75 percent of bailout, while spending cuts represent the remaining 25 percent.

The $1.9 trillion in tax increases are allocated as follows: individual income taxes (41.5 percent); corporate income taxes (8.9 percent); social insurance taxes and contributions (40.0 percent); excise taxes (3.1 percent); estate and gift taxes (0.9 percent); custom duties (1.2 percent); and other taxes (4.5 percent). This allocation is based on the distribution of federal taxes.

The $621 billion in spending cuts are allocated as follows: retirement and disability spending (15 percent); other direct payments (15 percent); grants to state and local governments (50 percent); procurements (10 percent); and salary and wages (10 percent).

This report then compares the spending-to-taxes ratios following the simulated bailout to the original ratios to discover the "winners" and "losers" of a federal bailout of state pensions. The simulation assumes the bailout of state pension debt occurs within a single fiscal year. While this is consistent with past bailouts, the federal government could structure the bailout to be paid over a number of years.

[1] In his fiscal year 2012 budget, Gov. Pat Quinn indicated that "significant long-term improvements" to the state's pension debt will come from, among other things, "seeking a federal guarantee of the debt." See, e.g., Pat Quinn, "Illinois fiscal year 2012 operating budget," Office of Management and Budget (2011), http://www.state.il.us/budget/fy2012/fy12_operating_budget.pdf.

[2] Susan K. Urahn et al., "The widening gap update," Pew Center on the States (2012), http://www.pewstates.org/uploadedFiles/PCS_Assets/2012/Pew_Pensions_Update.pdf.

[3] Moody's Global Credit Research, "Moody's proposes adjustments to US public sector pension data," Moody's Investors Service (2012), http://www.moodys.com/research/Moodys-proposes-adjustments-to-US-public-sector-pension-data--PR_249988.

[4] The federal government spent $3.5 trillion in 2009, $3.5 trillion in 2010 and $3.6 trillion in 2011. It is expected to spend $3.8 trillion in 2012. See, e.g., Office of Management and Budget, "Historical tables, Budget of the U.S. government, fiscal year 2013," Office of Management and Budget (2012), http://www.whitehouse.gov/sites/default/files/omb/budget/fy2013/assets/hist.pdf.

[5] Susan K. Urahn et al., "The widening gap update," Pew Center on the States (2012), http://www.pewstates.org/uploadedFiles/PCS_Assets/2012/Pew_Pensions_Update.pdf.

[6] See, e.g., Robert Novy-Marx and Joshua D. Rauh, "Public pension promises: How big are they and what are they worth?" Journal of Finance 66(4): 1211-49 (2011), http://www.afajof.org/journal/abstract.asp?ref=0022-1082&vid=66&iid=4&aid=6&s=-9999.

[7] Robert Novy-Marx and Joshua D. Rauh, "Public pension promises: How big are they and what are they worth?" Journal of Finance 66(4): 1211-49 (2011), http://www.afajof.org/journal/abstract.asp?ref=0022-1082&vid=66&iid=4&aid=6&s=-9999.

[8] Robert Novy-Marx and Joshua D. Rauh, "Public pension promises: How big are they and what are they worth?" Journal of Finance 66(4): 1211-49 (2011), http://www.afajof.org/journal/abstract.asp?ref=0022-1082&vid=66&iid=4&aid=6&s=-9999.

[9] The Pew Center on the States also reports that the projected investment rate of return for most states is 8 percent. See Susan K. Urahn et al., "The widening gap update," Pew Center on the States (2012), http://www.pewstates.org/uploadedFiles/PCS_Assets/2012/Pew_Pensions_Update.pdf.

[10] Robert Novy-Marx and Joshua D. Rauh, "The liabilities and risks of state-sponsored pension plans," Journal of Economic Perspectives 23(4): 191-210 (2009), http://www.aeaweb.org/articles.php?doi=10.1257/jep.23.4.191.

[11] Jeffrey R. Brown and David W. Wilcox, "Discounting state and local pension liabilities," American Economic Review, 99(2): 538–42 (2009), http://www.aeaweb.org/articles.php?doi=10.1257/aer.99.2.538.

[12] Governmental Accounting Standards Board, "Statement No. 68 of the Governmental Accounting Standards Board: Accounting and Financial Reporting for Pensions," Financial Accounting Foundations (2012), http://www.gasb.org/cs/ContentServer?site=GASB&c=Document_C&pagename=GASB%2FDocument_C%2FGASBDocumentPage&cid=1176160220621.

[13] Moody's Global Credit Research, "Adjustments to US State and Local Government Reported Pension Data," Moody's Investors Service (2012), http://www.moodys.com/researchdocumentcontentpage.aspx?docid=PBM_PBM143254.

[14] Jonathan Ingram and Ted Dabrowski, "Pension debt more than doubles under new rules," Illinois Policy Institute (2012), http://illinoispolicy.org/uploads/files/Pension_debt_more_than_doubles.pdf.

[15] As then-Vice Chairman of the Federal Reserve Donald Kohn told attendees of the National Conference on Public Employee Retirement Systems in 2008, there is virtually no professional disagreement within the field of finance that "the only appropriate way to calculate the present value of a very-low-risk liability is to use a very-low-risk discount rate." See, e.g., Donald L. Kohn, "Speech at the National Conference on Public Employee Retirement Systems annual conference," Board of Governors of the Federal Reserve System (2008), http://www.federalreserve.gov/newsevents/speech/kohn20080520a.htm.

[16] Robert Novy-Marx and Joshua D. Rauh, "Public pension promises: How big are they and what are they worth?" Journal of Finance 66(4): 1211-49 (2011), http://www.afajof.org/journal/abstract.asp?ref=0022-1082&vid=66&iid=4&aid=6&s=-9999.

[17] Jeffrey R. Brown and David W. Wilcox, "Discounting state and local pension liabilities," American Economic Review, 99(2): 538–42 (2009), http://www.aeaweb.org/articles.php?doi=10.1257/aer.99.2.538.

[18] Novy-Marx and Rauh found that under more realistic discount rates, state pension plans had a combined unfunded liability of $2.5 trillion in fiscal year 2009. Only 48 percent of this pension debt was reported officially. See, e.g., Robert Novy-Marx and Joshua D. Rauh, "Public pension promises: How big are they and what are they worth?" Journal of Finance 66(4): 1211-49 (2011), http://www.afajof.org/journal/abstract.asp?ref=0022-1082&vid=66&iid=4&aid=6&s=-9999.

[19] Andrew Biggs found that under more realistic discount rates, public pension plans had a combined unfunded liability of $4.6 trillion in fiscal year 2011. Only 23 percent of this pension debt was reported officially. See, e.g., Andrew G. Biggs, "Public sector pensions: How well funded are they, really?" State Budgets Solutions (2012), http://www.statebudgetsolutions.org/doclib/20120716_PensionFinancingUpdate.pdf.

[20] A review of 59 teacher pension plans shows a reported unfunded liability of $332 billion. Under standards set by the Financial Accounting Standards Board, used for private sector plans, the unfunded liability of those 59 plans grows to $933 billion. See, e.g., Josh Barro and Stuart Buck, "Underfunded Teacher Pension Plans: It's Worse Than You Think," Manhattan Institute for Policy Research, Civic Report No. 61, April 2010. http://www.manhattan-institute.org/html/cr_61.htm.

[21] Joshua D. Rauh, "Are state public pensions sustainable? Why the federal government should worry about state pension plans," Social Science Research Network (2010), http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1596679.

[22] Alicia H. Munnell et al., "Can state and local pensions muddle through?" Center for Retirement Research at Boston College (2011), http://crr.bc.edu/wp-content/uploads/2011/03/slp_15-508.pdf.

[23] Joshua D. Rauh, "Are state public pensions sustainable? Why the federal government should worry about state pension plans," Social Science Research Network (2010), http://papers.ssrn.com/sol3/papers.cfm?abstract_id=1596679.

[24] J. Scott Moody and David K. Hoffman, "Federal income taxes and the cost of living: States with lower cost of living enjoy great federal tax advantage," Tax Foundation (2003), http://taxfoundation.org/sites/taxfoundation.org/files/docs/8c4b12f729020a3fb81d7721c43fb7ec.pdf.

[25] Authors' calculations based upon federal tax and spending data.

[26] Authors' calculations based upon federal tax and spending data.

[27] Authors' calculations based upon federal tax and spending data.

[28] Authors' calculations based upon federal tax and spending data.

[29] In order to minimize the assumptions in the model, the direct method of fiscal policy was used as the basis for a federal pension bailout.

[30] Authors' calculations based upon a federal bailout simulation. See the methodology section for greater details on the simulation.

[31] It is important to note that some states might benefit from the bailout, yet still pay more in federal taxes than they receive in federal spending. Likewise, some states might suffer from the bailout, yet still pay less in federal taxes than they receive in federal spending.

[32] After a federal bailout of state pensions, approximately 29 states would receive more money in federal spending than they paid in federal taxes. The remaining 21 states would receive less money in federal spending than they paid in federal taxes.

[33] Four of the top five bailout "winners" are among the 10 states with the most pension debt per household. All of the top five bailout "losers" are among the 10 states with the least pension debt per household.

[34] Authors' calculations based upon a federal bailout simulation. See the appendix for greater details on the simulation.

[35] It is important to note that some counties might benefit from the bailout, yet still pay more in federal taxes than they receive in federal spending. Likewise, some counties might suffer from the bailout, yet still pay less in federal taxes than they receive in federal spending.

[36]After a federal bailout of state pensions, approximately 2,062 counties would receive more money in federal spending than they paid in federal taxes. The remaining 1,045 counties would receive less money in federal spending than they paid in federal taxes.

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