



# State of the Union Webcast

By Lyndon LaRouche

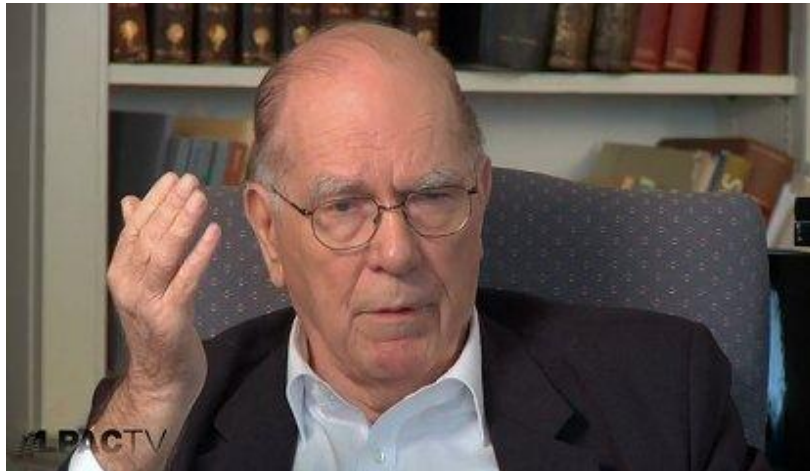
**Wed. January 18<sup>th</sup>, 8pm EST on [www.LaRouchePAC.com](http://www.LaRouchePAC.com)**

**800-929-7566**

LaRouchePAC invites you to a series of upcoming events that must define the Presidential election process now in progress. On January 18th, Lyndon LaRouche will be delivering his very own State of The Union Address, Live at 8pm Eastern / 5PM Pacific. Additionally, the series launched on January 9th, with Lyndon LaRouche and the expanding *slate of LaRouche Federal Congressional Candidates*, will be continued, at least, for the next two weeks, January 16th and the 23<sup>rd</sup> on [www.LaRouchePAC.com](http://www.LaRouchePAC.com)

“We’re going for Constitutional issues, we’re going to take over the United States for the measures that have to be taken, otherwise the United States can not be saved: Those two issues are, Glass-Steagall, and National Banking. Those are the only two issues for a Presidential election... Because having declared, which is true, that none of the Republican candidates are fit for the Presidency, or even for a serious political position in government *is not good enough*. None of them are qualified; and we have on the other side, we have Obama, obviously, the enemy of civilization: not qualified. So we don’t have a Presidential candidate for the United States, none in sight, no one competent to become President of the United States in sight. And we’re going into the greatest crisis, that the United States has ever experienced, right now, this year.” -Lyndon LaRouche (January 10, 2012)

A Presidential election year is now upon us, and the entire Trans-Atlantic economic bloc is still trapped in a physical and financial downward spiral. Almost two presidencies gone by, still without a serious solution in sight. And with our last two choices, as a nation, for president proven to be a disaster, our time for bad choices is over. If this economic collapse is not resolved through an orderly bankruptcy reorganization in the memory of Franklin D. Roosevelt, the imperial British intention to reduce the world’s population to less than 1 billion persons, through nuclear war, famine and disease, will be the guaranteed outcome of our poor national decision-making. The



outcome would be grim, any civilization that were to survive the intended global thermonuclear war now planned by the British and Obama, if any were to survive at all, would be a civilization completely unrecognizable to us today.

It has been the bad habits in the thinking of most of our American citizens and policy makers for the last 40 years that has crippled our nation, and has made our citizens willful captives of a whole set of poisonous ideas, and British-Liberal ideologies. These habits and ideologies express themselves most vividly in the disastrous choice of the last two presidencies of George W. Bush Jr., Barack Obama, and now the slate of dangerously unqualified Republican candidates, who most Americans citizens recognize, already, as incompetent fools who are not fit for the presidency.

However, there are solutions. If the United States intends to survive this Presidential election year, unity around two, crucial, non-optional policies must be forged as bi-partisan legislative and executive action.

These core constitutional, non-optional policies are expressed, first, as the reinstatement of FDR’s 1933 Glass-Steagall Act exactly as written in the original 1933 legislation, and, two, the implementation of an American, Hamiltonian-style Federal Credit System, to replace the current British-Liberal style, Federal Reserve System. All other pressing issues to ensure your day to day survival, including employment, housing, food supply, health care, etc, will come as a product of the implementation of these two, core, constitutional principles.

In order to accomplish the implementation of these two core constitutional policies, there must first be a bipartisan unity of leadership which expresses these non-optional, constitutional policies. So, beginning with the first in a series of dialogues aired on January 9th, Lyndon LaRouche and the federal slate of six candidates launched a process of replacing those bad habits in thinking, which have guided the nation to the brink of disaster, with the principles that can bring the best of all parties together. Once our citizens demand that these two policies, Glass-Steagall and a Federal Credit system, represent our national economic salvation, only then will a viable candidate for president emerge.

These discussions, along with a live State of the Union address by Mr. LaRouche on Wednesday, January 18th at 8pm EST, aired on [www.larouchepac.com](http://www.larouchepac.com), will be crucial for our national future and survival.

# The LaRouche Slate: Glass-Steagall, and a National Bank

## Congressional Candidate Rachel Brown Says:

January 12<sup>th</sup>, 2012 ----- *At this moment in history, there is no relevant issue for discussion other than the subject of the American System of physical economy, as the replacement for the deceased world monetary-financial system.*

Glass-Steagall will dump the worthless derivative debt and stop the bailout, and the National Bank will fund the recovery.

Money, when taken as having value in and of itself, has only been (and can only be) used to prevent necessary measures for development of a national economy, resulting in claims that "It costs too much!" Now, we are beyond hope for the current system. It must be buried, and the American System, as laid out in our constitution by Hamilton and Franklin, must be brought back to life.

**Glass-Steagall** must be reinstated now, but once that is done there will not be enough credit in the American banking system for funding the recovery effort we need. This means that we will need a new **National Bank** which will employ the principle of credit, not money, to generate useful economic activity. This is a Hamiltonian principle,

which was tied in with the founding of the United States itself, as a defining trait of our then newly-founded sovereign nation-state, which established that we did not need to borrow money to do what was necessary for the development of our nation, and the needs of our citizens. Originally, this principle of credit was employed for funding the revolutionary war debt, which debt was itself founded in a higher principle, as expressed in our Declaration of Independence. Hamilton

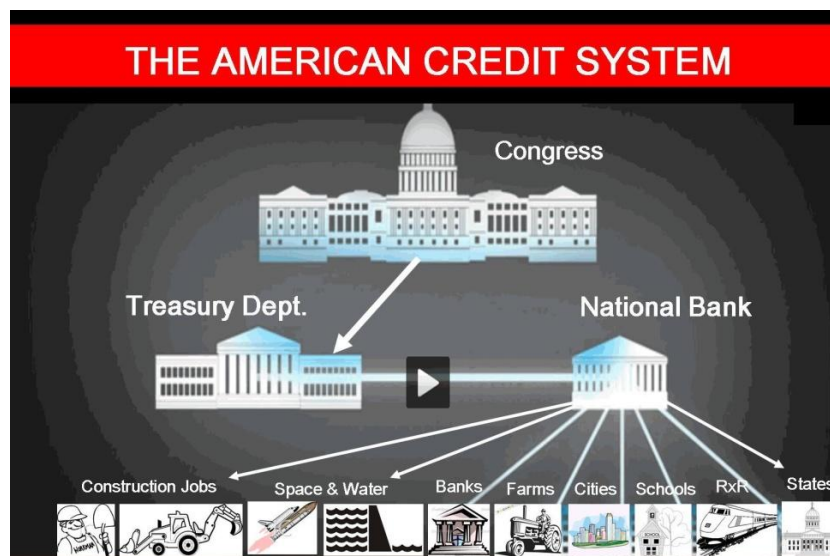


created public bonds to fund the debt, which, with their value guaranteed by the unimpeachable power of our newly-formed Federal government, could be usable as a form of money, thereby using the debt "as a blessing" to improve economic output and ensure its own future fungibility.

Lincoln later used the same principle of credit to finance economic development with his greenback policy, making the United States the economic leader of the world. The policy resulted in incredible development; the construction of more rail lines in the United States by 1900 than in all of Europe combined, the increase of the issuance of patents from 883 in 1850, to 14,000 in 1876, and the massive rise in population, nearly tripling from 31 million in 1860, to 92 million in 1902. Franklin Roosevelt not long after employed the same constitutional principle by directing federal credit via the Treasury and the RFC to build his ingenious development projects which still sustain our nation to this day, and made the United States a greater economic powerhouse than the world had ever seen, allowing us to produce the logistical support required to crush Hitler's army.

The essential difference between a monetary system, and a credit system, is analogous to *the difference between an oligarchical system and the renaissance principle of human creativity.*

None of the candidates for President today understand this, or are prepared to act on it. Lyndon LaRouche, and our Federal slate is committed to forcing the principle of the credit system into action, because it is the only Constitutional way to save the world now.



Paid for by the Lyndon LaRouche Political Action Committee  
P.O. Box 6157, Leesburg, VA 20178, [www.larouchepac.com](http://www.larouchepac.com)  
and Not Authorized by Any Candidate or Candidate's Committee