

INVESTMENT ANALYSIS

Student Perspective

- Valencia served 64,319 students in the 2010-11 reporting year.
- The average Valencia student's income increases by \$5.60 for every dollar invested in their Valencia education.

Students enjoy an attractive 15.1% average rate of return on their Valencia educational investment, recovering all costs in 10.2 years.

Social Perspective

- Higher earnings of Valencia students and associated increases in state income expand the tax base in Florida by about \$196.5 million each year.
- Florida will see avoided social costs amounting to \$11.3 million per year due to improved health, reduced crime, and reduced welfare and unemployment.

Taxpayer Perspective

- The state government allocated approximately \$106 million in support of Valencia in FY 2010-11.
- For every dollar of this support, taxpayers see a return of \$2.80 (in the form of higher tax receipts and avoided costs).
- State government sees an annual rate of return of 8.9% on their support for Valencia.

ECONOMIC GROWTH ANALYSIS

College Operations Effect

- The Valencia College Service Area economy annually receives \$122.9 million in income due to Valencia operations.

Student Spending Effect

- Valencia estimates that approximately 15 percent of its students come from outside the region.
- The expenditures of Valencia's non-local students generate roughly \$16.0 million in added income in the Valencia College Service Area each year.

Productivity Effect

- The Valencia College Service Area economy embodies an estimated 5.6 million credits that have accumulated over the past 30-year period as thousands of former Valencia students enter the workforce.
- Valencia credits translate to higher earnings for students and increased output of businesses. **The added income attributable to the accumulation of Valencia credits in the workforce amounts to around \$781.7 million each year.**

Transfer Student Effect

- The DirectConnect relationship between Valencia and the University of Central Florida (UCF) allows students to continue their post-secondary education.
- The additional education of students that transfer to UCF generates an additional \$126.4 million¹ in income to the region each year.
- Added income attributable to the accumulation of Valencia skills amounts to \$781.7 million each year

Total Effect

- The total annual impacts on the Valencia College Service Area sum to **\$1.047 billion**.

¹This value is distinct from the other impact metrics in that it is the result of a cooperative agreement between Valencia and UCF. Both institutions might rightly claim this impact.