

# New cryptocurrency OneCoin

Am I a player, fool, clever from afar, stupid risk taker or something else?

Read this, so you can define by yourself what I am, because I am involved in OneCoin.

## **Cryptocurrency will challenge the traditional currencies and the way they are managed**

What did Skype do to the communication between people around the world? Free Skype calls revolutionized the communication between people as talking was now free almost all over the world. Will the cryptocurrency do the same to the payments? Such that the payments and monetary transactions can now be handled free or very cheap and quickly?

<http://www.ibtimes.co.uk/bitcoin-would-help-transition-towards-cashless-society-raghuram-rajan-1481395>

[www.kauppalehti.fi/etusivu/usko+kryptovaluuttojen+valtakautteen+kasvaa/201410704669](http://www.kauppalehti.fi/etusivu/usko+kryptovaluuttojen+valtakautteen+kasvaa/201410704669) (in Finnish)

## **Bitcoin was the first widely spread cryptocurrency**

Cryptocurrency is a digital currency, which uses cryptography to ensure security and preventing forgery in transactions. The currency is not connected to any country or a central bank. Its value is determined by supply and demand and it has value characteristics of gold or silver. Cryptocurrencies have been asset class, which has had the highest profit during the last five years. The most well-known cryptocurrency is Bitcoin which is the first cryptocurrency started in 2009. In the starting phase the value of one virtual coin was only 0,10\$. Bitcoin was created by geeks and spread very slowly in the beginning. A few years ago Bitcoin started to grow and the value rose quickly. The value of one Bitcoin was even over 1200\$ at some point. Currently the rate of one Bitcoin changes between 250-400\$ and thus is almost 4000 times bigger compared to the value at the starting phase.

## **Cryptocurrency is legal**

It's often asked whether a cryptocurrency is real and legal and how the public officers like tax authorities react to this. Cryptocurrencies are globally legal and the profits are being taxed. Cryptocurrency is a new thing also to the tax authorities and the instructions will most probably still be clarified more. Instructions about cryptocurrencies by Finnish tax authorities (in Finnish):

[www.vero.fi/fi-FI/Syventavat\\_veroohjeet/Verohallinnon\\_ohjeet/Virtuaalivaluuttojen\\_tuloverotus\(28450\)](http://www.vero.fi/fi-FI/Syventavat_veroohjeet/Verohallinnon_ohjeet/Virtuaalivaluuttojen_tuloverotus(28450))

## **Traditional currency and cryptocurrency can be used to illegalities**

Some people may connect criminalities like money laundering, drug trade and black market to the cryptocurrency in their imagination. Cryptocurrencies are a similar nightmare to the banks as Skype is to the operators. The threat is that banks lack the big fees of money transactions when cryptocurrency is in use. On the other hand, are money, phones, email and data networks used in criminal actions? Yes, they are. The challenge of many legal and widely used things is the usage also in criminal actions.

## **Cryptocurrencies will become widespread**

Bitcoin became common slowly because it was a new thing and nobody managed or marketed it actually anyhow. According to many professionals the strong coming of cryptocurrencies is present right now. The internationally acknowledged chief research officer of F-Secure, Mikko Hyppönen's direct citation as translated in TV in Finland in Docventures program where cryptocurrency was the topic: "The banks don't realize how the virtual money will change... the banks just laugh: yes, yes, child's play or criminal action. Cryptocurrency will change the bank world also in Finland and in the world - if not Bitcoin then the same kind of relative."

Bitcoin is the first cryptocurrency which became common. Now there is available a new generation advanced cryptocurrency OneCoin which will challenge Bitcoin quickly in all sectors. The aim of OneCoin is to be one of the biggest, most common and most used cryptocurrencies in the near future. At the moment OneCoin is the second largest cryptocurrency valued on its market capitalization: [www.xcoinx.com](http://www.xcoinx.com)

## **Cryptocurrencies will be in daily use**

The usability of a new cryptocurrency is the basic prerequisite for the attractiveness and for becoming common. The usability means market places where OneCoin can be used as a payment method. Another thing affecting the usability is the nominal value of OneCoin, which will be tried to be kept low for a long time. People rather pay a few euros of one coin instead of tens or hundreds of euros. OneCoin offers a debit Mastercard to those who have purchased a training package of 500€ or more (available with additional fee also for the smallest training package). The usage of OneCoins or tokens that are changed to euros in the internal exchange or bonuses paid in euros is easy with Mastercard. You can transfer euros from OneCoin to your e-wallet and further to the Mastercard that you can use for paying your shopping or drawing out cash.

## **OneCoin will achieve a strong position quickly**

How can OneCoin challenge the position of Bitcoin? OneCoin is spread by using a well-paid multi-level marketing, recommendation marketing. This form of marketing causes strong feelings for several people, but it is a brilliant way for spreading the immaterial cryptocurrency business worldwide. What other method could be used for getting OneCoin to spread quickly to all continents and many countries? My own experience about the efficiency of multi-level marketing is that the number of registered members doubled in a less than three weeks. This quick spreading is an advantage to all members – also to those who will not attend the recommendation or multi-level marketing. The number of users affects to the growth of the value of OneCoin currency as well as its usability which means where and how an individual person can use the new currency. The growth of the number of users is probably also promoting the companies accepting OneCoin as a means of payment becoming more common.

## **Marketing of OneCoin is legal**

Is multi-level marketing / network marketing legal? There is only one answer: yes it is when operated right. If that would not be the case this kind of marketing would be illegal and thus forbidden. In all kind of marketing and selling there have been side effects for example in selling cars and apartments and also in network marketing. If some company in history has operated in network marketing incorrectly it doesn't make the network marketing illegal. Several known ways of sales include multiple levels. A wholesale is buying a product from the manufacturer and then tries to get a wide network of retailers in order to benefit of all selling of retailers. This is also the way how network marketing is working, but on a micro level. In network marketing bonuses are paid of the sales but also the normal shops are selling the products with a contribution margin. This margin is used to pay shop's several costs (premises, personnel, marketing etc.) The operation in network marketing is similar, but the costs are remarkably smaller as e.g. no separate selling personnel are needed.

## **Anonymous critical writings in internet are worth to be ignored**

There are negative postings also about OneCoin like about any other things – especially in discussion forums in internet. The company has tried to be defamed by competitors as well as by individual people who don't like multi-level marketing for some reason. These writings shall be dealt with criticality as their writers are anonymous and don't take any responsibility on their statements. The correct information is available in company's official web page [www.onecoin.eu](http://www.onecoin.eu) and more accurate questions can always be asked from [support@onecoin.eu](mailto:support@onecoin.eu).

## **Why would I be interested in?**

OneCoin can be interesting in two ways. Big expectations are put into the growth of the value of the currency. Although not as big growths would be gained as in Bitcoin, a strong expectation is in multiplying the value as the network is growing and the use of OneCoin is coming more common. Another subject of interest is the marketing itself. The marketing is done via recommending the training packages and the free tokens people get with the training packages they buy. With tokens you can participate in mining and get OneCoins. It is your own choice whether you would like to follow up the situation and to wait the growth of the currency you get by the tokens without telling anyone about this or whether you more or less want to help OneCoin to spread.

## **Big profit expectations are realistic**

Often you are warned about big profit systems that those are not possible. When we think about how immaterial things can quickly provide even huge profits, one example is Angry Birds game. The only thing that was needed was to get big amount of normal people to get interested and the "snow avalanche" that followed from that is known history of the success story. Also the value of Bitcoin has grown strongly from the beginning. Despite of the changes Bitcoin has made the group of people rich that got involved in right time. OneCoin can very well become a success story. Big successes can be achieved by professionals and a strong and large network that pull together.

## **Participate in OneCoin with a small capital**

You can get into OneCoin by purchasing a training package including tokens with 130€ - 12530€. So you can participate with a small capital and you may purchase more packages e.g. with bonuses.

## **Webpages**

You may register yourself for free without any commitments in order to get to know the system via following registration link: [www.onecoin.eu/signup/droppi](http://www.onecoin.eu/signup/droppi)

## **OneCoin - presentation in English**

[www.youtube.com/watch?v=Eo\\_RqCYnDOK](http://www.youtube.com/watch?v=Eo_RqCYnDOK)

Please ask for more information. I am willing to tell more what this all is about.