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CONFEDERATION OF ALL INDIA TRADERS

(An Apex Body of Trade Federations, Associations & Small Scale Sector of India)

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Press Release

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NARENDRA MODI CALLED FOR HASSLE FREE BUSINESS ENVIRONMENT IN INDIA TRADERS ARE TORCH BEARER OF ECONOMIC DEVELOPMENT- MODI

The traders of the Country are as brave as soldiers and it is the trading community which has brought laurels to our great motherland over the globe by displaying their exceptionally well business skills- said Mr. Narendra Modi, Gujarat Chief Minister today at Siri Fort Auditorium at New Delhi while inaugurating a two days national convention of the Confederation of All India Traders (CAIT). Senior BJP Leader Dr. Murli Manohar Joshi and BJP MP Smt. Smriti Irani were also present at the function. The inaugural function was presided by CAIT National President Shri B. C. Bhartia. CAIT National Chairman Shri Mahendra Shah and Chief Patron Shri Ramesh Chandra Aggrawal, CAIT Ladies Wing National President Smt. Seema Sethi also attended the function. Trade Leaders from about 1500 Trade Associations and Federation from all over the Country are participating in the two days Convention.

CAIT National Secretary General Mr. Praveen Khandelwal while presenting a Traders National Charter to Shri Modi and other leaders spelled out various burning issues of the trading community including Formulation of a National Trade Policy for Retail Trade and a separate Ministry of Internal Trade both at Centre & States, formation of a Trade Board both at Centre and States to regulate domestic trade, Creation of an alternate Financial Mechanism to cater to requirements of Retail Trade, No to FDI in Retail and FDI in Retail in E-Commerce but a policy for Up-gradation and Modernisation for Retail Trade, Simplification and Rationalisation of Indirect Tax Structure, Special Policy to empower Women Entrepreneurs in India, Review of Laws, Acts, Rules & Regulations governing domestic trade. Regulations of Commodity Exchanges and Reforms in APMC Act. Social Security to Traders in form of Insurance, Medical benefits, Pension & Incentive in Tax collection.

Mr. Modi said the entire mechanism of the Government needs to be revamped as it has been greatly rotten in last 65 years. He also called for a hassle free simplified taxation system for traders and opined that such a tax structure will promote voluntary compliance to a great extent which will culminate into great generation of revenue for the government. Mr. Modi termed the trading community as the spine of Indian economy and strongly advocated a congenial atmosphere of business for traders. Making a strong pitch for up-gradation and modernization of retail trade of india, he called for enhancing the capabilities of the traders in order to meet global challenges.

Appreciating the issues and concerns of the traders he assured that issues contain in traders charter are valid and serious consideration will be given by the manifesto committee of BJP headed by Dr. Murli Manohar Joshi to include such issues in BJP manifesto. He said that we should not be afraid from globalization but rather convert into an opportunity .