

# Miguel Arantes Barbosa de Faria e Castro

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## Appointments

Aug. 2017 - Economist, Research Division, Federal Reserve Bank of St. Louis

## Education

2011 - 2017 Ph.D., Economics, New York University

Dissertation title: “*Essays in Macroeconomics and Finance*”

Committee: Thomas Philippon, Virgiliu Midrigan, Jaroslav Borovička, Thomas J. Sargent, Mark Gertler

2009 - 2011 M.Res., Economics, Universidade Nova de Lisboa

2006 - 2009 Licenciatura (B.A.), Economics, Universidade Nova de Lisboa

Erasmus: Universiteit Maastricht

## Research and Teaching Interests

Macroeconomics, Financial Economics, Fiscal and Monetary Policy, Financial Institutions and Banking

## Publications

“Runs versus Lemons: Information Disclosure and Fiscal Capacity” (w/ J. Martinez and T. Philippon), *Review of Economic Studies*, Forthcoming, 2016

“Mapping a country’s competitive position: a real exchange rate approach” (w/ J. Zambujal-Oliveira), *Studies in Economics and Finance*, 28(3), 2011

## Working Papers

“Fiscal Multipliers and Financial Crises”

“The (unintended?) consequences of the largest liquidity injection ever” (w/ M. Crosignani and L. Fonseca), submitted

“A note on information disclosure and adverse selection” (w/ J. Martinez and T. Philippon)

“Risk incentives in an interbank network”

## Work in Progress

“The fiscal multiplier of financial sector interventions: evidence from U.S. states”

“Credit guarantees and the business cycle”

## Non-Refereed Publications

“The Portuguese banking sector during the sovereign debt crisis” (w/ M. Crosignani and L. Fonseca), *Banco de Portugal Economic Studies*, 1(2), 2015

## Seminar and Conference Presentations (\* scheduled)

2017 FRB St. Louis, Indiana U Kelley, FRB San Francisco, UT Austin McCombs, LSE, Georgetown, Federal Reserve Board of Governors, Minnesota, MIT Sloan, LBS, Cambridge, Cornell, Notre Dame, ECB, Nova SBE, NYU, Chicago Financial Institutions Conference, CEPR MMCI Research Conference\*, SED (Edinburgh)\*, 11th PEJ Meeting (Vila Real)\*, NBER Summer Institute (EFEL)\*

2016 ASSA/AFA (San Francisco), 10th PEJ Meeting (Coimbra), Yale Program on Financial Stability, EconCon Princeton, U Amsterdam, NYU, NYU Stern, Banco de Portugal

- 2015 Cowles Foundation Conf. on General Equilibrium, SED (Warsaw), Banque de France-Cleveland Fed Conf. on Endogenous Financial Networks, 9th PEJ Meeting (Angra do Heroísmo), Portuguese Treasury Agency (IGCP), 10th WUSTL EGSC, NYU
- 2014 9th WUSTL EGSC, NYU
- 2013 ENSAE Stats in Paris Conference, NYU

### Conference Discussions (\* scheduled)

- 2016, EconCon (Princeton) “Idiosyncratic Distortions and Technology Adoption” (S. Ayerst)

### Teaching Experience

#### *New York University (Arts & Sciences)*

- Spring 2016 Intermediate Macroeconomics (TA, BA)
- Fall 2015 Money and Banking (TA, BA)
- Spring 2015 Intermediate Macroeconomics (TA, BA)
- Spring 2013 Macroeconomic Theory II (TA, PhD Core)

#### *New York University Stern School of Business*

- Fall 2014 Risk Management in Financial Institutions (TA, MBA and BA)
- Fall 2014 International Macroeconomics and Finance (Grader, PhD)
- Spring 2012 Advanced Macroeconomics (Grader, MBA)

#### *Universidade Nova de Lisboa*

- Spring 2011 Intermediate Macroeconomics (TA, BA)
- Fall 2010 Calculus II (TA, BA)
- Spring 2010 Intermediate Macroeconomics (TA, BA)
- Fall 2009 Calculus II (TA, BA)

### Academic Visits

- September 2016 University of Amsterdam, Finance Department
- Summer 2015 Banco de Portugal Research Department

### Honors, Scholarships and Fellowships

- 2017 Participant in the 4th ECB Forum on Central Banking
- 2016 - 2017 Dean’s Dissertation Fellowship, New York University GSAS
- 2015 SUERF/UniCredit Universities Research Prize
- 2015 Participant in the 2nd ECB Forum on Central Banking
- 2012 Best Essay in Economic Policy, Ordem dos Economistas
- 2011 - 2016 Henry M. MacCracken Fellowship, New York University
- 2011 Fundação Amélia de Mello Award
- 2011 Saint-Gobain Glass Award
- 2010 - 2011 Graduate Scholarship, Fundação para a Ciência e Tecnologia
- 2009 Banco de Portugal Award
- 2009 Democracia e Desenvolvimento Award, President of the Portuguese Republic
- 2008 Undergraduate Scholarship, Fundação para a Ciência e Tecnologia
- 2006 Deloitte Excellence Award

## Professional Activities

*Referee:* American Economic Journal: Macroeconomics, Games and Economic Behavior, Economic Systems, The B.E. Journal of Macroeconomics, Journal of Economic Dynamics and Control, International Journal of Central Banking

*Membership:* American Economic Association, American Finance Association, Portuguese Economic Network

## Languages

Native Portuguese. Fluent in English, Julia, MATLAB, Stata, L<sup>A</sup>T<sub>E</sub>X.

## References

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