

Nasdaq OMX Copenhagen A/S

Charlottenlund, August 14, 2024

Announcement no. 261

## Value adjustment of properties

The company's board of directors has assessed the German real estate portfolio of the German High Street Properties group at EUR 89.5 million as of June 30, 2024, resulting in a negative value adjustment of EUR 1,5 million in the 2nd quarter 2024 compared to the most recent property value as of December 31, 2023.

The total negative value adjustment in the financial report for the period January 1, to June 30, 2024, is thus EUR 1.5 million.

### **German property valuation since 31.12.2021:**

German properties valuation EUR 100.7 million as of 31.12.2021

German properties valuation EUR 99.2 million as of 30.09.2022

German properties valuation EUR 96.0 million as of 31.12.2022

German properties valuation EUR 93.0 million as of 31.09.2023

German properties valuation EUR 91.0 million as of 31.12.2023

### **German properties valuation EUR 89.5 million as of 30.06.2024**

The reason for the decrease in property value in 2nd quarter of 2024 is a combination of increasing yield requirement on German high street properties, along with a significant slowdown in the number of property transactions.

Any questions can be directed to the undersigned on +45 8110 0800.

Sincerely,

German High Street Properties A/S

Hans Thygesen

Chairman of the Board