

Nasdaq OMX Copenhagen A/S

Charlottenlund, February 27, 2025

Announcement no. 272

## Value adjustment of properties

Based on a broker valuation from a German commercial real estate agent, the company's board of directors has assessed the German real estate portfolio of the German High Street Properties-Group at EUR 91.1 million as of 31.12.2024 resulting in a positive **gross** value adjustment of EUR 1.6 million in the 4th quarter 2024 compared to the most recent property value in the 3rd quarter report of 2024 and a positive **gross** value adjustment of EUR 0,1 million as of 31.12.2024 compared to 31.12.2023.

### **German properties valuation EUR 91.1 million as of 31.12.2024**

The **net** total negative value adjustment for the period January 1 to December 31, 2024, is EUR 0.2 million, which is the sum of the positive **gross** value adjustment of EUR 0,1 million in 2024 as mentioned above adjusted for the period's building improvements totaling EUR 0.3 million.

The reason for the increased property value in the 4th quarter of 2024 is due to increasing rental income in a market with stable capitalization factors.

Any questions can be directed to the undersigned on +45 8110 0800.

Sincerely, German High Street Properties A/S

Hans Thygesen  
Chairman of the Board