

Nasdaq OMX Copenhagen A/S

Charlottenlund, August 20, 2024

Announcement no. 264

Financial report for the period January 1, to June 30, 2024

The Board of Directors has today reviewed and adopted the attached interim report for the financial report for the period January 1, to June 30, 2024.

- The result before value adjustments and tax for the period January 1, to June 30, 2024, showed a profit of T.EUR 49.0. The result is considered as expected.
- The management assessed the fair market value of investment in German properties at EUR 89.5 million as of June 30, 2024, compared to EUR 91.0 million as of December 31, 2023, equivalent to a negative value adjustment of the German properties total EUR -1.5 million according to stock exchange announcements no. 261 of August 14, 2024.
- Continued reassuring solidity at 58.4% and liquid reserves of T.EUR 4,021. As of June 30, 2024, total equity of the group amounted to EUR 56.3 million.
- According to stock exchange announcement no. 262 of August 19, 2024, the Company's Board of Directors has decided to cancel the attempt to offer the property Schillerstrasse 4, Frankfurt am Main, as a project sale through Kartago Capital A/S. The property will therefore no longer be for sale.
- Also, according to stock exchange announcement no. 262 of August 19, 2024, the Company's Board of Directors has decided on intention to execute a capital increase of approx. EUR 8.0 mio
- In view of the present interest rate level, the Group's result for 2024 before value adjustments and tax is expected to be in the range of 0.0 - 0.3 million according to stock exchange announcement 249 of December 29, 2023.

- Focus on retaining tenants and rental turnover as well as on maintenance and development projects that can support leasing efforts and reduce vacancies in the properties.

Any questions can be directed to the undersigned at +45 8110 0800.

Sincerely, German High Street Properties A/S

Hans Thygesen
Chairman of the Board