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TechNet Supports Bipartisan Legislation to Modernize Federal IT Systems

Washington — TechNet, the national, bipartisan network of innovation economy CEOs and senior executives, today announced its support for bipartisan legislation that would allow the federal government to improve its outdated technology systems.

The *Modernizing Government Technology Act* (MGT Act) — which was reintroduced today in the U.S. House by Representative Will Hurd (R-TX), Majority Leader Kevin McCarthy (R-CA), Minority Whip Steny Hoyer (D-MD), and Rep. Robin Kelly (D-IL), and in the U.S. Senate by Senators Jerry Moran (R-KS) and Tom Udall (D-NM) — would authorize funding to improve, retire, or replace current federal government technology systems, accelerate the transition to cloud computing, and procure IT products and services to strengthen the federal government's cybersecurity defenses. Federal entities currently spend nearly 80 percent of their total IT budgets on maintaining aging, insecure, and expensive legacy systems.

"We need to modernize the federal government's technology systems because many of them are obsolete, expensive to maintain, and contain significant cybersecurity risks," said Linda Moore, president and CEO of TechNet. **"Federal technology officials need flexible procurement programs so they can move beyond the IT status quo that often impedes our federal government's ability to effectively serve taxpayers, our veterans, and many others. TechNet applauds Representative Hurd, Majority Leader McCarthy, Minority Whip Hoyer, Representative Kelly, and Senators Moran and Udall for their efforts to accelerate the adoption of innovative technologies and save taxpayer dollars. We urge the House and Senate to pass this critical legislation without delay."**

The MGT Act was approved by the U.S. House of Representatives last year but was not considered by the U.S. Senate.

About TechNet
TechNet is the national, bipartisan network of technology CEOs and senior executives that promotes the growth of the innovation economy by advocating a targeted policy agenda at the federal and 50-state level. TechNet's diverse membership includes dynamic startups to the most iconic companies on the planet and represents more than 2.5 million employees in the fields of information

technology, e-commerce, advanced energy, biotechnology, venture capital, and finance. TechNet has offices in Washington, D.C., Silicon Valley, San Francisco, Sacramento, Austin, Boston, Seattle, Albany, and Tallahassee.

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