

DISCLOSURE TO APPLICANT REGARDING PROCUREMENT OF A BACKGROUND REPORT

In connection with your application for a loan, we may procure a background investigative report and/or background report on you as part of the process of considering your candidacy as a borrower.

By your signature below, you hereby authorize us to obtain a background report and/or an investigative report about you in order to consider you for a loan. The information requested below is being used strictly for background screening purposes in order to obtain accurate results. The background report may include, but not be limited to, criminal history, verifications of employment, credit report, education, and driving records.

Applicant's Name: _____

(PLEASE PRINT YOUR FULL LEGAL NAME)

Applicant's Address: _____

City: _____ State: _____ Zip: _____

Social Security Number: _____

Date of Birth: _____

Driver License Number: _____ State: _____

Signature: _____

Validity Screening Solutions Client #: Lending Corporation 8247A _____

To All Applicants: The information requested above is used to assist in the completion of a background investigation. The information will be used for the sole purpose of identification when conducting a background investigation.

**Any Questions Contact Jamie Liebenguth with
Equity Development 310-737-8420**



BORROWER ACKNOWLEDGMENT, REPRESENTATION & WARRANTIES

The information contained in this statement is provided for the purpose of obtaining or maintaining credit with **Lender**, on behalf of the undersigned, or persons, firms or corporations in whose behalf the undersigned may either severally or jointly with others execute a guaranty in Lender's favor. Each undersigned understands that you are relying on the information provided herein (including the designation made as to the ownership of property) in deciding to grant or continue credit. Each undersigned represents and warrants that the information provided is true and complete and that you may consider this statement as continuing to be true and correct until a written notice of a change is given to you by the undersigned.

You are authorized to make all inquiries you deem necessary to verify the accuracy of the statements made herein and to determine my/our credit worthiness, including, but not limited to, credit bureau reports, public records checks, and any other background check deemed necessary. You are authorized to answer questions about our credit experience with me (us).

Furthermore, each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "**Loan**") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a loan on a residential property for business purposes only; (5) the property will be NOT be occupied as has been indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; and (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property.

Acknowledgement. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a credit reporting agency

I warrant and represent that the subject property for which I (we) am (are) applying for this loan is not my (our) primary residence and that I (we) do not intend to occupy this property as our primary residence. If you occupy this property as your primary residence or intend to occupy this property as your primary residence, DO NOT sign this form.

Agreed & Accepted: _____
(SIGNATURE)

Borrower: _____ Date: _____

Social Security No.: _____

PROPERTY INFORMATION

Date: _____

Property/Borrower Information

Borrowers Name: _____

Property Address: _____

City: _____ State: _____ Zip: _____

Borrower Type: Individual Trust LLC Partnership Corporation

Property Type: SFR (1-4) Condo 5+ Units

Type of Sale: REO Refinance Short Sale Foreclosure

Type of Transaction: Purchase Refinance

Purchase Price: \$ _____

Value: \$ _____

Loan Amount: \$ _____

Estimated COE: \$ _____

Projected Sale Price: \$ _____

Actual Sales Price: \$ _____

Details of Rehab Repair

Baths: \$ _____ Interior Trim: \$ _____ Kitchen: \$ _____

Exterior: \$ _____ Flooring: \$ _____ Landscaping: \$ _____

Painting: \$ _____ Roof: \$ _____

Escrow Company: _____

Title Company: _____

Contact: _____

Contact: _____

Phone No: _____

Phone No: _____

Attach preliminary title report and escrow instructions with this document to help expedite the process

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Equity Development 310-737-8420**



BORROWER INFORMATION

Borrower Information

Borrowers Name: _____

Property Address: _____

City: _____ State: _____ Zip: _____

Email: _____ Phone No.: _____

Married: Yes No

Employer: _____

Employer Address: _____

Position Title: _____

City: _____ State: _____ Zip: _____

Credit Score: _____

Co-Borrower/Personal Gurantor (Only if Applicable)

Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Email: _____ Phone No.: _____

Married: Yes No

Employer: _____

Employer Address: _____

Position Title: _____

City: _____ State: _____ Zip: _____

Credit Score: _____

Entity

Name: _____

Address: _____

State Registered: _____

Escrow Company

Name: _____

Address: _____

Phone No: _____

Purpose of the Loan

BORROWER INFORMATION



Fill out this section if you're applying for a rehab/fixer property loan or a construction loan

- This is my first time rehabbing or constructing a home
 I have experience doing rehab and/or ground up construction

Gross Monthly Income

Monthly Salary (Applicant): \$ _____

Monthly Salary (Co-Applicant): \$ _____

Other Monthly Income (Applicant): \$ _____

Other Monthly Income (Co-Applicant): \$ _____

Total Monthly Income: \$ 0

Borrower History (Answer Yes or No)

Do you have outstanding judgements? _____

Have you been declared bankrupt in the last 7 years? ____

Have you had property foreclosed upon or given title or deed in lieu thereof? _____

Are you a party in a lawsuit? _____

Proof of Experience (List the last 2 properties that you rehabbed or built from the ground up)

Property #1

Purchase Date: _____

Property Address: _____

City: _____ State: _____ Zip: _____

Amount Paid: \$ _____

Type of Property: _____

Approx. Rehab/Construction Cost \$ _____

Amount Sold for \$ _____

Date Sold _____

Profit (loss) \$ _____

Property #2

Purchase Date: _____

Property Address: _____

City: _____ State: _____ Zip: _____

Amount Paid: \$ _____

Type of Property: _____

Approx. Rehab/Construction Cost \$ _____

Amount Sold for \$ _____

Date Sold _____

Profit (loss) \$ _____

***Please include your articles of incorporation and operating agreement for entity used to purchase property.**

Agreement

I/we hereby give consent to _____ to obtain any information regarding my credit or to verify any other information stated in this loan application. I/we fully understand that it is a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts.

Borrower's Signature: _____ Date: _____

Co-Borrower's Signature: _____ Date: _____