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TechNet Welcomes House Committee Approval of Online Marketplaces Proposal in Defense Bill

Washington, D.C. — TechNet, the national, bipartisan network of innovation economy CEOs and senior executives, today hailed the House Armed Services Committee's passage of a National Defense Authorization Act (NDAA) that includes H.R. 2511, the Defense Acquisition Streamlining and Transparency Act.

After last month's introduction by House Armed Services Committee Chairman Mac Thornberry (R-TX), TechNet endorsed the bill, recognizing its impact on modernizing the Department of Defense's procurement practices to make it easier to purchase commercially available products from online marketplaces.

"Online marketplaces empower consumers with modern tools to instantly compare prices between goods and services, find the best deal, and receive their purchases as quickly as possible with fast deliveries," said TechNet President and CEO Linda Moore. "This reform recognizes that the Department of Defense is a huge consumer in its own right and empowers it to use online marketplaces to make better use of taxpayer dollars and get our service members the products they need more quickly.

"We applaud Chairman Thornberry and the House Armed Services Committee for passing this measure and taking an important step to modernize our federal government's technology and procurement practices," Moore added. "As the House and Senate continue their work on the National Defense Authorization Act, we hope this reform will be a consensus policy that becomes law."

About TechNet

TechNet is the national, bipartisan network of technology CEOs and senior executives that promotes the growth of the innovation economy by advocating a targeted policy agenda at the federal and 50-state level. TechNet's diverse membership includes dynamic startups and the most iconic companies on the planet and represents more than 2.5 million employees in the fields of information technology, e-commerce, the sharing and gig economies, advanced energy, biotechnology, venture capital, and finance. TechNet has offices in Washington, D.C., Silicon Valley, San Francisco, Sacramento, Austin, Boston, Seattle, Albany, and Tallahassee.