



**EXTRACT FROM THE DECISION OF THE BoD
No 5/17.01.2019**

Subject: Approval of Standardized Documents concerning the conclusion of contracts for Works, Supplies and Services, pursuant to L. 4412/2016 and relevant regulations.

The BoD of PPC S.A. decided:

- 1.** To approve the Standardized Tender Documents regarding the conclusion of contracts for Works, Supplies and Services in compliance with the applicable EU and national legislation (the "methods for calculating the estimated value of contracts" mentioned in article 236 of L. 4412/2016 shall be taken into consideration in order to determine the contract value, as the case may be).
- 2.** To determine that:
 - 2.1 The Standardized Documents in conjunction with the provisions of L. 4412/2016, as in force, constitute the regulatory framework of the conclusion of PPC S.A. contracts.
 - 2.2 The Standardized Documents shall not necessarily apply in the exceptional circumstances of contract awarding to economic operators in case of use of the negotiated procedure without further publication of a prior call for competition.
As regards the aforementioned cases the Standardized Documents shall be the basis for negotiations with the candidates.
- 3.** To approve, in case of Contracts the value of which is below the thresholds defined in Directive 2014/25/ EU of the European Parliament and of the Council, as minimum time limit between the publication of the tendering procedure and the receipt of tenders/requests to participate in response to a call for competition, the following:
 - Open procedure:
 - For contracts of equal or greater value than 100,000 euros: fifteen (15) days
 - For contracts of lower value than 100,000 euros: ten (10) days
 - Restricted procedure or negotiated procedure:
 - Receipt of requests: fifteen (15) days
 - Receipt of tenders: the time limit which is agreed between the Committee and the qualified economic operators. In case of disagreement the time limit is set at ten (10) days.

4. To approve that the following shall be applied with regard to guarantees:

- Participation Guarantee:
2% of contract value greater than 60,000 euros, with the possibility to be applied even for contracts of lower value, at the discretion of the person who is competent to approve the Call for Tenders.

- Good Performance Letter of Guarantee:
 - for contract value greater than 20,000 euros, except for works contracts awarded with use of simplified procedures, as follows:
 - 5% for supplies, services and standard works, having the possibility of increasing it up to 10% upon specific justification and at the discretion of the person who is competent to approve the Call for Tenders.
 - 10% for special Projects.

 - for works contracts awarded with use of simplified procedures, ten percent (10%) on the approved by PPC S.A. amount of each payment shall be withheld as good performance guarantee during the execution of the works. The above retentions shall be returned without any interest calculated on them to the contractor upon completion of the project.

- Advance Payment Guarantee:
Issuing of an interest bearing advance payment, at an interest rate to be approved by the Chief Executive Officer of PPC S.A., against a Letter of Guarantee of equal value which shall not be related to the Good Performance Letter of Guarantee.

In all other cases, article 302 of L. 4412/2016 shall apply mutatis mutandis, except for paragraphs 6 and 7 thereof.