



TECHNET
THE VOICE OF THE
INNOVATION ECONOMY

November 30, 2017

Contact:
Scott Gerber, (202) 463-0067

TechNet Urges Senate to Pass Tax Reform Bill

Washington, D.C. — TechNet, the national, bipartisan network of innovation economy CEOs and senior executives, today urged the U.S. Senate to pass its tax reform legislation.

The following statement can be attributed to Linda Moore, President and CEO of TechNet:

“We appreciate the determination Chairman Hatch and his colleagues on the Senate Finance Committee have shown to enact tax reform legislation this year and their willingness to listen to the community of job creators engaged in making sure we seize the opportunity to modernize the tax code in a way that supports innovation and investment in the United States.

“We urge the Senate to pass its tax reform bill and move forward to a conference committee where any outstanding concerns can be worked out. The Senate bill lowers the corporate tax rate, transitions to a true territorial tax system, allows companies to reinvest their overseas profits here at home at fair rates, preserves the R&D tax credit, and leaves in place the ability of startups to compete for talent by being able to offer more ownership opportunities to their workers.

“At the end of the day, the goal of tax reform should be to maximize economic growth, job opportunities, and prosperity for the American people. Let’s continue to move forward by passing the bill out of the Senate.”

About TechNet

TechNet is the national, bipartisan network of technology CEOs and senior executives that promotes the growth of the innovation economy by advocating a targeted policy agenda at the federal and 50-state level. TechNet’s diverse membership includes dynamic startups and the most iconic companies on the planet and represents three million employees and countless customers in the fields of information technology, e-commerce, the sharing and gig economies, advanced energy, cybersecurity, venture capital, and finance. TechNet has offices in

*Washington, D.C., Silicon Valley, San Francisco, Sacramento, Austin, Boston,
Olympia, Albany, and Tallahassee.*

###