



IELTS READING LESSON 8/10/2019

Section One Vocabulary

Task 1: Match the correct word in column A with the definition in column B, then use it in a sample sentence.

Column A	Column B
VOCABULARY	DEFINITION
1. lose money	A. to use money on something you don't need.
2. earn money	B. to take money out of a bank account.
3. inherit money (from somebody)	C. to receive money from somebody who has died. .
4. lend money (to somebody)	D. have an obligation to pay or repay (something, especially money) in return for something received.
5. invest money (in something)	E. to return money that you have borrowed.
6. waste money (on something)	F. the opposite of win or find. .
7. pay (somebody) back money	G. obtain (money) in return for labour or services.
8. owe (somebody) money)	H. take and use (something belonging to someone else) with the intention of returning it.
9. withdraw money	I. put (money) into financial schemes, shares, property, or a commercial venture with the expectation of achieving a profit.
10. borrow money	J. grant to (someone) the use of (something) on the understanding that it will be returned.

Task 2: Fill in the gaps with the correct verb, in the correct form.

(not) earn inherit borrow lend steal find invest waste pay (back) owe withdraw

- When I was younger, I _____ some money in Nokia. It was a really good idea because the company has been very successful, and I have made a lot of money.
- I was very sad when my grandfather died, but I used the money I _____ from him to study, and I think he would be very happy that I am a teacher now.
- Claire works as a secretary, but she _____ much money, so her mum often has to _____ her some.
- A couple of years ago I _____ £20 outside the pub. I _____ it all on things I didn't need.
- When I was a student I had to _____ lots of money from the bank. I _____ all the money back last year, so now I don't _____ the bank anything.
- You should be careful when you _____ money from a cashpoint machine because somebody might be behind you waiting to _____ it from you.

Task 3: Quiz

Read the questions out to your students and get them to write or call out the answers.

- What is the name of money you borrow from the bank?



2. What is the currency of Great Britain?
3. What is the currency of Italy?
4. What is the name of the automatic machine from which you take cash?
5. What is an adjective for a person with lots of money? Is counterfeit money legal?
6. What is the currency of Japan?
7. What is the name of the money you borrow to buy a house?
8. Name three ways of paying for something.
9. Name four verbs for things you can do with money.
10. What does the word debt mean?
11. What was the currency of France before the Euro?
12. What is the word for the money you receive in your job, usually once a month?
13. Which department of a government deals with money?

Task 4: Discuss what you think is the meaning of the words in blue:

Many people over the years have tried to buy the Mask of Tutankhamen from the Egyptian Museum, but unsurprisingly the authorities here believe it is **priceless** so they won't sell it

Ebenezer Scrooge was such a **stingy** man, so much so that in English, we sometimes use the word Scrooge to describe people with this characteristic

He spent a lot of money on what he thought was a Rolex watch, but when he had it valued it turned out to be **worthless**.

I sometimes disagree with taxi drivers over the fare, so I **haggle**, or **barter**, which sometimes gets the price down

Big companies like Pepsi make **a killing**. They should put their prices down

I When I was a student, I didn't have enough money to live on so I took out an **overdraft** at the bank. I paid it all off in the end the men were sent to prison for **forgery**, that is, making **counterfeit** money.

Task 5: what do these idioms mean?

- one man's trash is another's treasure
- to cut your losses
- Born with A Silver Spoon in One`s Mouth

Section two: Speaking

Discussion questions

- | | |
|---|--|
| 1) Have you ever lost any money? | 7) What did you last waste money on? |
| 2) How much money would you like to earn a year? | 8) Do you owe anybody money now? |
| 3) Which company would you like to invest in now? | 9) When did you last withdraw money from the bank? |
| 4) Have you ever borrowed money and not paid it back? | 10) Has anybody ever stolen money from you? |
| 5) Is there anyone you don't like lending money to? | |
| 6) Have you ever found any money? Did you keep it? | |

Recommended Listening: <https://www.youtube.com/watch?v=HGRLEi-93pQ&t=54s>

Source + source + source