



**TECHNET**  
THE VOICE OF THE  
INNOVATION ECONOMY

November 2, 2017

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## **TechNet Comments on Introduction of House Tax Reform Bill**

*Washington, D.C.* — TechNet, the national, bipartisan network of innovation economy CEOs and senior executives, today commented on the introduction of tax reform legislation in the U.S. House of Representatives.

The House Ways and Means Committee is scheduled to consider the bill next week, and the Senate Finance Committee is expected to introduce its legislation this month. The following statement can be attributed to Linda Moore, President and CEO of TechNet:

**“TechNet strongly supports [meaningful reforms](#) to our tax code that will jumpstart our economy, usher in a wave of innovation and investment, and make us more competitive on the global stage. We thank Chairman Kevin Brady and his colleagues on the Ways and Means Committee for their work in developing this legislation and kicking off the most important phase of this debate.**

**“We are encouraged to see a commitment in this bill to significantly lower the corporate tax rate, make it easier for global businesses to bring back overseas earnings to invest here at home, promote startups, preserve the R&D tax credit, and restore the Investment Tax Credit. We will continue reviewing the details of this bill closely and work to ensure we do everything possible to seize this once-in-a-generation opportunity to modernize the tax code in a way that supports innovation and investment in the United States.**

**“We look forward to next week’s committee mark-up as an opportunity to improve the bill, particularly as it relates to getting the territorial tax system right, creating more opportunities for investment in the U.S., and measures that may affect innovators in the gig and sharing economy.”**

### **About TechNet**

*TechNet is the national, bipartisan network of technology CEOs and senior executives that promotes the growth of the innovation economy by advocating a targeted policy agenda at the federal and 50-state level. TechNet’s diverse*

*membership includes dynamic startups and the most iconic companies on the planet and represents three million employees and countless customers in the fields of information technology, e-commerce, the sharing and gig economies, advanced energy, cybersecurity, biotechnology, venture capital, and finance. TechNet has offices in Washington, D.C., Silicon Valley, San Francisco, Sacramento, Austin, Boston, Olympia, Albany, and Tallahassee.*

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