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TechNet: House Passage of 2018 Budget Resolution “Paves the Way” for Tax Reform

Washington, D.C. — TechNet, the national, bipartisan network of innovation economy CEOs and senior executives, today welcomed House passage of a \$4.1 trillion budget resolution for fiscal year 2018 as another important step to eventually pass tax reform legislation later this year.

The Senate Budget Committee also approved a separate budget resolution today, containing reconciliation instructions that will allow the Senate to pass tax reform legislation with a simple majority. The full Senate is expected to consider the proposal this month, and a conference committee between the House and Senate will follow to reconcile differences between the two budgets.

The following statement can be attributed to Linda Moore, President and CEO of TechNet:

“House passage of a 2018 budget resolution is another key step that paves the way for tax reform. This is an important milestone in the legislative process, and we commend Chairman Diane Black, Chairman Kevin Brady, and other House leaders for staying focused on getting this done.

“Now it’s up to the Senate to keep the momentum going. Once a final budget is approved, it will allow Congress to move ahead with a pro-growth tax reform package that aligns with the framework released last week, and can win majorities in both the House and Senate.

“Passing meaningful tax reform is critical to our nation. It will jumpstart our economy, usher in a wave of innovation and investment, and make us more competitive on the global stage. TechNet will continue to work with the White House and Members of Congress on both sides of the aisle to see that meaningful tax reform legislation is developed, approved, and signed into law.”

Last week, the *San Francisco Chronicle* published an [op-ed](#) by Linda Moore on the need to enact meaningful tax reform.

About TechNet

TechNet is the national, bipartisan network of technology CEOs and senior executives that promotes the growth of the innovation economy by advocating a targeted policy agenda at the federal and 50-state level. TechNet's diverse membership includes dynamic startups and the most iconic companies on the planet and represents more than 2.7 million employees in the fields of information technology, e-commerce, the sharing and gig economies, advanced energy, biotechnology, venture capital, and finance. TechNet has offices in Washington, D.C., Silicon Valley, San Francisco, Sacramento, Austin, Boston, Olympia, Albany, and Tallahassee.

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