

## Borrower Letter of Experience & Explanation

1. What type of loan are you requesting?

Purchase

Rate & Term

Cash-Out/Refinance

2. How many investment rehab projects have you participated in? \_\_\_\_\_

3. How many investment properties have you acquired in the last 12 months? \_\_\_\_\_

4. What is your plan for this property?

\*If Fix and Flip, what do you anticipate your hold time to be? \_\_\_\_\_ months

\*If rental property - monthly rental income is/will be \$ \_\_\_\_\_

5. What is your exit strategy and how do you intend to repay this loan?

Sell Property

Refinance

Other (please explain below)

6. If Cash-Out/Refinance, how do you intend to use the funds?

7. Will this property require rehab?                      YES                      NO

a. If YES, what do you estimate your construction/rehab costs will be? Please explain plans.

**I (Borrower) realize the lender, broker, assignees and successors rely upon this information. I declare under penalty of perjury the foregoing is true and correct.**

Borrower: \_\_\_\_\_ Co-Borrower: \_\_\_\_\_

Entity Name (If Applicable): \_\_\_\_\_

Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Borrower Signature: \_\_\_\_\_ Date: \_\_\_\_\_