

Declaration of Non-Owner Occupancy

I (“Borrower”) certify and represent to Lender (“Originator”) as follows:

I have applied to Originator for a trust deed loan secured by the real property located at _____ (the “Property”) for investment purposes.

I hereby declare that I have no intention of making the Property my principal residence. Additionally, I declare that I have no intention of utilizing the Property as a second home. I understand that this loan is a commercial loan.

Borrower understands and represents they understand the difference between a consumer loan for personal purposes and a commercial loan for business purposes. Borrower represents that this loan is not a consumer loan and therefore is not subject to any laws that borrower may or may not be entitled to under any state or federal laws.

I realize the lender, broker, assignees and successors rely upon this information. I declare under penalty of perjury the foregoing is true and correct.

Borrower Name: _____

Entity Name (If Applicable): _____

Borrower Signature: _____ Date: _____

Borrower Letter of Experience & Explanation

If you have a portfolio of previous work or a resume, please include when sending in your initial documentation package.

1. What type of loan are you requesting?

Purchase

Refinance

Cash Out/Refinance

2. How many investor rehab projects have you participated in? _____

3. How many investor properties have you purchased in the last 12 months? _____

4. What is your plan for this investment? Please explain your exit strategy and how you intend to repay this loan.

If Fix and Flip, what do you anticipate your hold time to be? _____ months

5. Will this property require rehab? YES NO

- a. If YES, what do you estimate your construction/rehab costs will be? Please explain your construction plans. (If you have a construction bid or plans with associated costs, please include when submitting your initial documentation package)

I (Borrower) realize the lender, broker, assignees and successors rely upon this information. I declare under penalty of perjury the foregoing is true and correct.

Borrower Name: _____

Entity Name (If Applicable): _____

Borrower Signature: _____

Date: _____