



TECHNET
THE VOICE OF THE
INNOVATION ECONOMY

September 1, 2017

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TechNet Joins Coalition Urging Administration, Congress to Protect Dreamers

Washington, D.C. — TechNet, the national, bipartisan network of innovation economy CEOs and senior executives, today joined a coalition of American entrepreneurs and business leaders in calling on the Trump Administration to maintain the Deferred Action for Childhood Arrivals (DACA) program, and for Congress to pass legislation providing Dreamers with a permanent solution to resolve their immigration status. TechNet is a signatory of a [multi-party letter](#) spearheaded by FWD.us.

The following statement can be attributed to TechNet President and CEO Linda Moore:

“Punishing nearly 800,000 young people in America for the actions of their parents is not the right way to fix our immigration system and would be disruptive to our economy. Ending DACA without anything to replace it would create uncertainty for nearly 800,000 hardworking young people who have passed background checks, paid fees, and are contributing to our economy, pursuing their studies, or even serving in our military. TechNet is proud to join this coalition of entrepreneurs and business leaders in calling on the administration and Congress to preserve DACA and get to work on passing a permanent legislative solution.”

The full text of the letter is below and a link with all its signatories is available [here](#).

Text of letter:

As entrepreneurs and business leaders, we are concerned about new developments in immigration policy that threaten the future of young undocumented immigrants brought to America as children.

The Deferred Action for Childhood Arrivals (DACA) program, which allows nearly 800,000 Dreamers the basic opportunity to work and study without the threat of deportation, is in jeopardy. All DACA recipients grew up in America, registered with our government, submitted to extensive background checks, and are diligently

giving back to our communities and paying income taxes. More than 97 percent are in school or in the workforce, 5 percent started their own business, 65 percent have purchased a vehicle, and 16 percent have purchased their first home. At least 72 percent of the top 25 Fortune 500 companies count DACA recipients among their employees.

Unless we act now to preserve the DACA program, all 780,000 hardworking young people will lose their ability to work legally in this country, and every one of them will be at immediate risk of deportation. Our economy would lose \$460.3 billion from the national GDP and \$24.6 billion in Social Security and Medicare tax contributions.

Dreamers are vital to the future of our companies and our economy. With them, we grow and create jobs. They are part of why we will continue to have a global competitive advantage.

We call on President Trump to preserve the DACA program. We call on Congress to pass the bipartisan DREAM Act or legislation that provides these young people raised in our country the permanent solution they deserve.

About TechNet

TechNet is the national, bipartisan network of technology CEOs and senior executives that promotes the growth of the innovation economy by advocating a targeted policy agenda at the federal and 50-state level. TechNet's diverse membership includes dynamic startups and the most iconic companies on the planet and represents more than 2.5 million employees in the fields of information technology, e-commerce, the sharing and gig economies, advanced energy, biotechnology, venture capital, and finance. TechNet has offices in Washington, D.C., Silicon Valley, San Francisco, Sacramento, Austin, Boston, Olympia, Albany, and Tallahassee.

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