

**WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)**

**Financial Statements and
Independent Auditor's Report**

December 31, 2022 and 2021

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Wildlands Conservancy, Inc.
3701 Orchid Place
Emmaus, PA 18049

Opinion

We have audited the accompanying financial statements of Wildlands Conservancy, Inc. (A Not-for-Profit Corporation), which comprise the statements of financial position as of December 31, 2022 and 2021, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wildlands Conservancy, Inc. as of December 31, 2022 and 2021, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wildlands Conservancy, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Wildlands Conservancy, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wildlands Conservancy, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Wildlands Conservancy, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Congbell, Rappold & Yucasita LLP

April 17, 2023

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WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
STATEMENTS OF FINANCIAL POSITION

	December 31, 2022		
<u>ASSETS</u>	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Totals
<u>Current Assets:</u>			
Cash and Cash Equivalents	\$ 759,093	\$ 1,190,056	\$ 1,949,149
Accounts Receivable	137,983	-	137,983
Pledges Receivable, Net (Note 2)	-	306,298	306,298
Prepaid Expenses	1,698	-	1,698
Total Current Assets	898,774	1,496,354	2,395,128
<u>Noncurrent Assets:</u>			
Land, Building and Equipment, Net (Note 3)	6,304,420	-	6,304,420
Long-Term Investments (Note 5)	1,375,035	1,509,596	2,884,631
Pledges Receivable, Net (Note 2)	-	510,454	510,454
Conservation Easements (Note 7)	-	-	-
Total Assets	\$ 8,578,229	\$ 3,516,404	\$ 12,094,633
 <u>LIABILITIES AND NET ASSETS</u>			
<u>Current Liabilities:</u>			
Accounts Payable	\$ 55,294	\$ -	\$ 55,294
Accrued Payroll	27,561	-	27,561
Prepaid Contracts	394,098	-	394,098
Security Deposits	6,859	-	6,859
Notes Payable - Line of Credit (Note 8)	8,123	-	8,123
Total Current Liabilities	491,935	-	491,935
<u>Net Assets:</u>			
Without Donor Restrictions (Note 10)	446,598	-	446,598
Invested in Land, Buildings and Equipment	6,304,420	-	6,304,420
Board Designated Endowment	1,335,276	-	1,335,276
Net Assets With Donor Restrictions (Note 10)			
Time Restricted	-	816,752	816,752
Purpose Restricted	-	1,190,056	1,190,056
Endowment	-	1,509,596	1,509,596
Total Net Assets	8,086,294	3,516,404	11,602,698
Total Liabilities and Net Assets	\$ 8,578,229	\$ 3,516,404	\$ 12,094,633

See independent auditor's report and notes to the financial statements.

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
STATEMENTS OF FINANCIAL POSITION (CONTINUED)

December 31, 2021

Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Totals
\$ 910,625	\$ 1,093,614	\$ 2,004,239
225,350	-	225,350
-	-	-
-	-	-
1,135,975	1,093,614	2,229,589
6,270,531	-	6,270,531
1,715,945	1,821,921	3,537,866
-	-	-
-	-	-
<u>\$ 9,122,451</u>	<u>\$ 2,915,535</u>	<u>\$ 12,037,986</u>
\$ 25,503	\$ -	\$ 25,503
22,014	-	22,014
502,012	-	502,012
6,858	-	6,858
304,847	-	304,847
861,234	-	861,234
325,586	-	325,586
6,270,531	-	6,270,531
1,665,100	-	1,665,100
-	-	-
-	1,093,614	1,093,614
-	1,821,921	1,821,921
8,261,217	2,915,535	11,176,752
<u>\$ 9,122,451</u>	<u>\$ 2,915,535</u>	<u>\$ 12,037,986</u>

See independent auditor's report and notes to the financial statements.

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
STATEMENTS OF ACTIVITIES
For the Years Ending December 31, 2022 and 2021

	For the Year Ending December 31, 2022		
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Totals 2022
<u>Revenues, Gains and Other Support:</u>			
Contributions	\$ 1,438,740	\$ 1,721,770	\$ 3,160,510
Contributed Nonfinancial Assets (Note 4)	23,000	-	23,000
Fees from Providing Services	726,826	-	726,826
Other Investment Income, Net	28,046	26,987	55,033
Net Realized and Unrealized (Loss) Gain on Long-Term Investments	(281,558)	(308,901)	(590,459)
Other	54,411	-	54,411
Gross Special Events Revenue	17,476	-	17,476
Less Cost of Direct Benefits to Donors	(4,786)	-	(4,786)
Net Special Events Revenue	<u>12,690</u>	<u>-</u>	<u>12,690</u>
Total Revenues and Gains	2,002,155	1,439,856	3,442,011
<u>Net Assets Released from Restrictions:</u>			
Satisfaction of Program Restrictions	<u>838,987</u>	<u>(838,987)</u>	<u>-</u>
Total Net Assets Released from Restrictions	<u>838,987</u>	<u>(838,987)</u>	<u>-</u>
Total Revenues, Gains and Other Support	2,841,142	600,869	3,442,011
<u>Expenses:</u>			
Program Services	2,310,629	-	2,310,629
Management and General	329,340	-	329,340
Fund Raising	<u>376,096</u>	<u>-</u>	<u>376,096</u>
Total Expenses	<u>3,016,065</u>	<u>-</u>	<u>3,016,065</u>
(Decrease) Increase in Net Assets	(174,923)	600,869	425,946
Net Assets at Beginning of Year	<u>8,261,217</u>	<u>2,915,535</u>	<u>11,176,752</u>
NET ASSETS AT END OF YEAR	<u>\$ 8,086,294</u>	<u>\$ 3,516,404</u>	<u>\$ 11,602,698</u>

See independent auditor's report and notes to the financial statements.

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
STATEMENTS OF ACTIVITIES (CONTINUED)
For the Years Ending December 31, 2022 and 2021

For the Year Ending December 31, 2021

Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Totals 2021
\$ 2,479,843	\$ 1,187,172	\$ 3,667,015
292,766	-	292,766
523,884	-	523,884
31,405	31,968	63,373
149,344	162,586	311,930
61,638	-	61,638
21,560	-	21,560
(5,603)	-	(5,603)
<u>15,957</u>	<u>-</u>	<u>15,957</u>
3,554,837	1,381,726	4,936,563
<u>1,017,085</u>	<u>(1,017,085)</u>	<u>-</u>
<u>1,017,085</u>	<u>(1,017,085)</u>	<u>-</u>
4,571,922	364,641	4,936,563
3,569,979	-	3,569,979
309,995	-	309,995
357,718	-	357,718
<u>4,237,692</u>	<u>-</u>	<u>4,237,692</u>
334,230	364,641	698,871
<u>7,926,987</u>	<u>2,550,894</u>	<u>10,477,881</u>
<u>\$ 8,261,217</u>	<u>\$ 2,915,535</u>	<u>\$ 11,176,752</u>

See independent auditor's report and notes to the financial statements.

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
STATEMENTS OF FUNCTIONAL EXPENSES
For the Years Ending December 31, 2022 and 2021

	December 31, 2022					
	Program Services			Management and General	Fund Raising	Total 2022
	Conservation	Education	Total			
Salaries, Wages and Benefits	\$ 785,413	\$ 618,596	\$ 1,404,009	\$ 244,355	\$ 330,067	\$ 1,978,431
Professional Services	320,918	57,662	378,580	14,580	13,369	406,529
Supplies	68,580	27,241	95,821	2,659	3,589	102,069
Telephone and Cable	2,365	1,493	3,858	1,385	-	5,243
Postage and Shipping	3,309	2,607	5,916	1,030	1,390	8,336
Occupancy	112,227	37,285	149,512	14,058	8,831	172,401
Local Transportation	9,274	3,822	13,096	440	593	14,129
Clothing and Merchandise	650	976	1,626	95	128	1,849
Conferences, Conventions and Meetings	2,287	1,415	3,702	438	-	4,140
Membership, Dues and Subscriptions	8,449	4,318	12,767	1,086	-	13,853
Printing and Publications	37,082	9,000	46,082	8,183	-	54,265
Advertising	2,926	1,346	4,272	1,041	-	5,313
Information Technology	24,156	25,755	49,911	6,612	8,933	65,456
Total Resource Platform	11,171	8,799	19,970	8,170	-	28,140
401(k) Processing	1,457	1,148	2,605	1,065	-	3,670
Land Preservation	3,019	-	3,019	-	-	3,019
Interest	3,087	2,431	5,518	2,258	-	7,776
Development	5,299	4,174	9,473	1,649	2,227	13,349
Special Events	-	-	-	-	4,786	4,786
Vehicle Expenses	8,197	6,457	14,654	5,995	-	20,649
Meetings and Hospitality	5,931	5,070	11,001	3,614	-	14,615
Miscellaneous	20,243	25,342	45,585	5,467	-	51,052
	<u>1,436,040</u>	<u>844,937</u>	<u>2,280,977</u>	<u>324,180</u>	<u>373,913</u>	<u>2,979,070</u>
Depreciation	16,587	13,065	29,652	5,160	6,969	41,781
Total Expense by Function	1,452,627	858,002	2,310,629	329,340	380,882	3,020,851
Less Expenses Included with Revenue on the Statement of Activities						
Cost of Direct Benefit to Donors	-	-	-	-	(4,786)	(4,786)
Total Expenses Included in the Expense Section of the Statement of Activities	\$ 1,452,627	\$ 858,002	\$ 2,310,629	\$ 329,340	\$ 376,096	\$ 3,016,065

See independent auditor's report and notes to the financial statements.

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
STATEMENTS OF FUNCTIONAL EXPENSES (CONTINUED)
For the Years Ending December 31, 2022 and 2021

	December 31, 2021					
	Program Services			Management and General	Fund Raising	Total 2021
	Conservation	Education	Total			
Salaries, Wages and Benefits	\$ 822,541	\$ 504,223	\$ 1,326,764	\$ 239,380	\$ 320,738	\$ 1,886,882
Professional Services	822,857	28,506	851,363	10,306	7,601	869,270
Supplies	61,037	38,445	99,482	1,918	2,571	103,971
Telephone and Cable	2,835	1,427	4,262	1,585	-	5,847
Postage and Shipping	2,177	1,345	3,522	630	843	4,995
Occupancy	82,201	31,441	113,642	12,599	7,082	133,323
Local Transportation	7,548	1,679	9,227	202	269	9,698
Clothing and Merchandise	1,019	2,559	3,578	241	325	4,144
Conferences, Conventions and Meetings	203	928	1,131	45	-	1,176
Membership, Dues and Subscriptions	4,233	3,535	7,768	2,884	-	10,652
Printing and Publications	28,496	6,410	34,906	5,302	-	40,208
Advertising	1,138	2,965	4,103	774	-	4,877
Information Technology	25,461	22,666	48,127	6,647	8,904	63,678
Total Resource Platform	11,245	6,893	18,138	7,659	-	25,797
401(k) Processing	1,832	1,123	2,955	1,248	-	4,203
Land Preservation	955,590	-	955,590	-	-	955,590
Interest	2,780	1,704	4,484	1,894	-	6,378
Development	3,865	2,369	6,234	1,126	1,508	8,868
Special Events	-	-	-	-	5,603	5,603
Vehicle Expenses	3,919	2,402	6,321	2,669	-	8,990
Meetings and Hospitality	1,242	1,058	2,300	750	-	3,050
Miscellaneous	10,690	22,815	33,505	6,257	-	39,762
	<u>2,852,909</u>	<u>684,493</u>	<u>3,537,402</u>	<u>304,116</u>	<u>355,444</u>	<u>4,196,962</u>
Depreciation	20,197	12,380	32,577	5,879	7,877	46,333
	<u>2,873,106</u>	<u>696,873</u>	<u>3,569,979</u>	<u>309,995</u>	<u>363,321</u>	<u>4,243,295</u>
Total Expense by Function						
Less Expenses Included with Revenue on the Statement of Activities						
Cost of Direct Benefit to Donors	-	-	-	-	(5,603)	(5,603)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,603)</u>	<u>(5,603)</u>
Total Expenses Included in the Expense Section of the Statement of Activities	<u>\$ 2,873,106</u>	<u>\$ 696,873</u>	<u>\$ 3,569,979</u>	<u>\$ 309,995</u>	<u>\$ 357,718</u>	<u>\$ 4,237,692</u>

See independent auditor's report and notes to the financial statements.

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
STATEMENTS OF CASH FLOWS
For the Years Ending December 31, 2022 and 2021

	Year Ending	
	2022	2021
<u>Cash Flows from Operating Activities:</u>		
CHANGE IN NET ASSETS	\$ 425,946	\$ 698,871
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	41,781	46,333
Decrease in Accounts Receivable	87,367	237,353
(Increase) Decrease in Pledges Receivable	(816,752)	40,000
(Increase) Decrease in Prepaid Expenses	(1,698)	3,600
Increase (Decrease) in Accounts Payable	29,792	(7,296)
Increase in Accrued Payroll	5,547	9,243
(Decrease) Increase in Prepaid Contracts	(107,914)	197,245
Contributions Restricted for Long-term Investment	(46,715)	(36,964)
Contributed Property	(23,000)	(292,766)
Net Interest and Dividends Restricted for Long-Term Investment	(26,987)	(31,968)
Net Unrealized and Realized Loss (Gain) on Investments	590,459	(311,930)
NET CASH PROVIDED BY OPERATING ACTIVITIES	157,826	551,721
<u>Cash Flows from Investing Activities:</u>		
Purchase of Land and Equipment	(52,670)	(343,490)
Purchase of Investments	(128,070)	(249,366)
Proceeds from Sale of Investments	190,846	156,845
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	10,106	(436,011)
<u>Cash Flows from Financing Activities:</u>		
Interests and Dividends Restricted for Reinvestment	26,987	31,968
Contributions Restricted for Long-term Investment	46,715	36,964
Net (Payments) Proceeds on Line of Credit	(296,724)	119,111
NET CASH (USED) PROVIDED BY FINANCING ACTIVITIES	(223,022)	188,043
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(55,090)	303,753
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	2,004,239	1,700,486
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 1,949,149	\$ 2,004,239
<u>Supplemental Data:</u>		
<i>Cash Paid During the Year for:</i>		
Interest	\$ 7,776	\$ 6,378
Contributed Property	\$ 23,000	\$ 292,766

See independent auditor's report and notes to the financial statements.

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

1. Nature of Activities and Summary of Significant Accounting Policies

Nature of Activities

Wildlands Conservancy, Inc. (the "Organization") is a Not-for-Profit Corporation organized under the laws of the Commonwealth of Pennsylvania for the purpose of preserving and protecting the natural environment. Wildlands Conservancy's mission is to protect and restore critical natural areas and waterways and educate the community to create a legacy of a healthy, sustainable environment for future generations.

In conjunction with the Organization's purpose to preserve and protect the natural environment, there are numerous conservation easements which the Organization holds and is responsible to monitor and enforce in perpetuity.

Income Taxes

The Organization is exempt from federal income tax under the provisions of Section 501(c)(3) of the Internal Revenue Code. Therefore, no provision for income taxes has been made in these financial statements.

Uncertain tax positions are evaluated in accordance with FASB ASC 740-10. FASB ASC 740-10 clarifies the accounting for uncertainty in income taxes recognized in the Organization's financial statements and prescribes a recognition threshold of more-likely-than-not to be sustained upon examination by the appropriate taxing authority. Measurement of the tax uncertainty occurs if the recognition threshold has been met. FASB ASC 740-10 also provides guidance on de-recognition, classification, interest and penalties, accounting in interim periods, and disclosure. The Organization had no material unrecognized tax benefits or accrued interest or penalties.

The Organization files its 990, *Return of Organization Exempt from Tax*, with the United States Internal Revenue service and with the Bureau of Charitable Organization in Pennsylvania.

Basis of Accounting and Revenue Recognition

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Under the accrual basis of accounting revenues are recorded as earned and expenses are recorded at the time liabilities are incurred.

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

1. Nature of Activities and Summary of Significant Accounting Policies (Continued)

Basis of Presentation

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor or certain grantor restrictions. Net assets without donor restrictions may be designated for specific purposes by the action of the Board of Directors.

Net Assets With Donor Restrictions – Net assets subject to donor or certain grantor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Revenue from Contracts with Customers

The Organization's revenue from contracts with customers in the scope of ASC 606 is recognized within Fees from Providing Services. A description of the Organization's revenue streams accounted for under ASC 606 follows:

Educational Services – The Organization earns fees revenue by conducting environmental education programs. Environmental education programs are conducted throughout the year for both the general public, including youth, adults, and families, and organized groups, including schools. The programs range from one-day events to week-long summer day camps. Program fees are earned over the course of the program, representing the period over which the Organization satisfies the performance obligation. The fees are recognized when the program concludes, and the performance obligation is satisfied. Any fees received in advance of a program date are recorded in deferred revenue until the performance obligation is satisfied.

Conservation Services – The Organization earns fees revenue through land conservation efforts. Wildlands Conservancy, Inc. is used on an as-needed basis to protect and restore natural areas and waterways throughout the area. Fees are earned over the course of the conservation project, representing the period over which the Organization satisfies the performance obligation. The fees are recognized when the project is completed, and the performance obligation is satisfied. Fees for conservation services are typically paid to the Organization after completion of the project. Fees paid in advance of the project commencement are recorded in deferred revenue until the performance obligation is satisfied.

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

1. Nature of Activities and Summary of Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, cash in checking, and funds held in a money market mutual fund.

Investments

Investments are presented in the financial statements in the aggregate at fair value. Unrealized gains and losses are included in the change in net assets.

Accounts Receivable

Accounts receivable primarily consists of grant revenues outstanding at year end. The Organization may also have amounts receivable from organizations for various reimbursable and program services. Based on management's assessment of the relationship with granting agencies, it has determined receivables are fully collectible; therefore, no allowance for uncollectible accounts has been recorded at December 31, 2022 and 2021.

Pledges Receivable

When a donor has unconditionally promised to contribute funds to the Organization in future periods, the Organization recognizes a pledge receivable. Pledges expected to be collected within one year are recorded as support and a receivable at net realizable value. Pledges expected to be collected in future years are recorded as support and a receivable at the present value of the expected future cash flows. Discounts on those amounts are computed using interest rates applicable to the years in which the promises are received. Amortization of discounts is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met.

Land, Building and Equipment

Land, building and equipment, other than contributed property and equipment, is stated at cost. Depreciation is computed by use of the straight-line method based on estimated useful lives. The Organization capitalizes property and equipment purchased or donated with a value of \$2,500 or more and a useful life greater than one year.

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

1. Nature of Activities and Summary of Significant Accounting Policies (Continued)

Land, Building and Equipment (Continued)

Such assets and lives are generally as follows:

	<u>Years</u>
Buildings	40
Leasehold Improvements	5 - 10
Furniture and Equipment	5 - 10
Software	3

Normal repair and maintenance expenditures are not capitalized because they neither add to the value of the property nor materially prolong its useful life.

Deferred Income

The Organization is the recipient of cost-reimbursement grant money. The revenue is recognized as the specified costs described in the grant agreements are incurred. Amounts collected in advance of incurring specified costs are reflected as deferred income.

Deferred Income - Land Preservation (Prepaid Contracts)

The Organization is treating certain transactions as exchange transactions, whereby the resource provider is transferring resources in exchange for specified benefits and the Organization is seeking resources in exchange for these benefits.

Security Deposits

Security deposits are held for tenants of the Organization's rental cottages and residential property. Security deposits are held in an insured account and are restricted in use to the payment of tenant damages or refunds to tenants upon their leaving.

Donor Restrictions

The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires (that is, when a stipulated time restriction ends or a purpose restriction is accomplished), net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Donor-restricted contributions whose restrictions are met within the same year as received are reflected as contributions with donor restrictions in the accompanying financial statements, with a corresponding satisfaction of restriction.

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

1. Nature of Activities and Summary of Significant Accounting Policies (Continued)

Donor Restrictions (Continued)

The Organization reports gifts of land, buildings, and equipment as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Contributed Nonfinancial Assets

Donated property, materials and equipment are reflected as contributions in the accompanying financial statements at their estimated values at date of receipt. Donated services of a specialized skill that would be purchased in the absence of this donation are recorded at estimated market rate for the corresponding hours spent.

No amounts have been reflected in the financial statements for general donated services inasmuch as no objective basis is available to measure the value of such services; however, a substantial number of volunteers have donated significant amounts of their time in the Organization's program services, administration, and in its fund-raising campaigns.

Contributions

All contributions, including unconditional promises, are recognized as support and are measured at their fair values. Depending on the form of the benefits received, contributions are either recorded by the Organization as revenues or assets, or as decreases in liabilities or expenses. Contributions with donor-imposed restrictions are recorded as support with restriction, while contributions without donor-imposed restrictions are recorded as support without restriction. The expiration of a donor-imposed restriction on a contribution is recognized in the period in which the restriction expires. A restriction expires when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. Conditional promises are recorded when donor stipulations are substantially met. Contributed services are recorded if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation.

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
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1. Nature of Activities and Summary of Significant Accounting Policies (Continued)

Allocation of Expenses by Function

The costs of providing the various programs and supporting services have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

The Organization's method for allocating expenses among the functional reporting classifications which cannot be specifically identified as program or supporting service are based on estimates made for time spent by key personnel between functions, space occupied by function, consumption of supplies and postage by function, and other objective bases.

Advertising Costs

Advertising costs included in operating expenses are expensed as incurred and were \$5,313 and \$4,877 for 2022 and 2021, respectively.

Concentrations of Credit Risk

Financial instruments which potentially subject the Organization to concentrations of credit risk consist principally of cash and cash equivalents and receivables. The Organization maintains its cash in bank deposit, money market, and money market mutual fund accounts which, at times, may exceed FDIC insured limits. The Organization has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk related to cash and cash equivalents. The Organization has approximately \$982,880 in excess of FDIC limits at two financial institutions at December 31, 2022.

Reclassification

Certain amounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

WILDLANDS CONSERVANCY, INC.
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1. Nature of Activities and Summary of Significant Accounting Policies (Continued)

Adoption of New Accounting Standards

The Financial Accounting Standards Board (FASB) issued Accounting Standards Updates (ASU) that affect the Organization, as noted below.

Effective January 1, 2022, the Organization adopted ASU 2020-07, *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. ASU 2020-07 improves financial reporting by providing new presentation and disclosure requirements about contributed nonfinancial assets, including additional disclosure requirements for recognized contributed services. ASU 2020-07 is applied on a retrospective basis.

Effective January 1, 2022, the Organization adopted ASU 2016-02, *Leases*. Topic 842 was issued to increase transparency and comparability among entities by recognizing lease assets and lease liabilities on the Statement of Financial Position and disclosing key information about leasing arrangements. Under the provisions of Topic 842, a lessee is required to recognize a right-of-use asset and lease liability, initially measured at the present value of the remaining lease payments, on the Statement of Financial Position. In addition, lessees are required to provide qualitative and quantitative disclosures that enable users to understand more about the nature of the leasing activities.

The Organization elected the option to apply the transition requirements at the effective date of January 1, 2022, which allows the effects of initially applying Topic 842 to be recognized as a cumulative effect adjustment to retained earnings in the period of adoption. Consequently, the financial statements and disclosures required under Topic 842 have not been updated as of and for the year ended December 31, 2021. The Organization also elected the package of practical expedients, which permits the Organization to not reassess prior conclusions about lease identification, classification, and initial direct costs and to account for the lease and nonlease components of such as maintenance as a single lease component. The Organization elected the short-term lease recognition exemption for all leases that qualify under Topic 842. In addition, the Organization elected to apply a de minimis measurement and recognition exemption to all leases which contain payments that are less than \$1,000 per month.

The Organization has determined that the implementation of ASU 2016-02, *Leases*, did not significantly impact the financial statements and, therefore, no right-of-use asset and lease liability were recorded.

WILDLANDS CONSERVANCY, INC.
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NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

2. Pledges Receivable

Pledges receivable, net of allowance and unamortized discount to present value, are summarized as follows:

	2022	2021
In one year or less	\$ 360,350	\$ -
Between one and five years	624,416	-
	984,766	-
Less: Allowance (15%) and Unamortized Discount to Present Value (1.50%)	(168,014)	-
Pledges Receivable at Net Present Value	\$ 816,752	\$ -

3. Land, Building and Equipment

Land, building and equipment consists of the following:

	2022	2021
Land	\$ 5,749,637	\$ 5,720,697
Buildings and Improvements	1,371,837	1,325,108
Land Improvements	171,876	171,876
Equipment	571,022	571,022
	7,864,372	7,788,703
Less: Accumulated Depreciation	(1,559,952)	(1,518,172)
	\$ 6,304,420	\$ 6,270,531

Depreciation charged to expense was \$41,781 and \$46,333 for years ended December 31, 2022 and 2021, respectively.

4. Contributed Nonfinancial Assets

Contributed property at December 31, 2022 and 2021 is as follows:

Contributed Nonfinancial Asset	Revenue Recognized		Program Benefited	Donor Restriction	Valuation Techniques and Inputs
	2022	2021			
Land	\$ 23,000	\$ 292,766	Extraordinary / Capital projects	Unrestricted	Real estate appraisal reports

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December 31, 2022 and 2021

5. Investments

Investments of the various funds are pooled investments as follows:

	<u>December 31, 2022</u>		<u>December 31, 2021</u>	
	<u>Cost</u>	<u>Market Value</u>	<u>Cost</u>	<u>Market Value</u>
Money Market	\$ 82,457	\$ 82,457	\$ 48,573	\$ 48,573
Mutual Funds	<u>2,942,510</u>	<u>2,802,174</u>	<u>2,996,354</u>	<u>3,489,293</u>
	<u>\$ 3,024,967</u>	<u>\$ 2,884,631</u>	<u>\$ 3,044,927</u>	<u>\$ 3,537,866</u>

The pooled investments are reflected in the various net assets as follows:

	<u>Market Value</u> <u>December 31,</u>	
	<u>2022</u>	<u>2021</u>
Net Assets Without Donor Restrictions	\$ 1,375,035	\$ 1,715,945
Net Assets With Donor Restrictions	<u>1,509,596</u>	<u>1,821,921</u>
	<u>\$ 2,884,631</u>	<u>\$ 3,537,866</u>

Investment Income is as follows:

	<u>For the Year Ending</u> <u>December 31,</u>	
	<u>2022</u>	<u>2021</u>
Interest and Dividends	\$ 69,909	\$ 78,391
Net Realized and Unrealized Gains (Losses)	(590,459)	311,930
Fees	<u>(14,876)</u>	<u>(15,018)</u>
	<u>\$ (535,426)</u>	<u>\$ 375,303</u>

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NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

6. Fair Value Measurements

Financial Accounting Standards Board ASC 820-10 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820-10 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable, are significant to the fair value measurement and include management's judgments about the assumptions market participants would use in pricing the asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Investments classified within Level 3 whose fair value measurements consider several inputs may include Level 1 and/or Level 2 inputs as components of the overall fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2022 and 2021.

Money Market Funds: Carrying amount approximates fair value based on short term maturities of these investments.

Mutual Funds: Valued at the net asset value ("NAV") of shares held by the Organization at year end.

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December 31, 2022 and 2021

6. Fair Value Measurements (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31, 2022 and 2021:

	2022			
	Level 1	Level 2	Level 3	Total
Money Market	\$ 82,457	\$ -	\$ -	\$ 82,457
Mutual Funds:				
Equity	2,163,185	-	-	2,163,185
Fixed Income	638,989	-	-	638,989
Total Assets at Fair Value	<u>\$ 2,884,631</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,884,631</u>
	2021			
	Level 1	Level 2	Level 3	Total
Money Market	\$ 48,573	\$ -	\$ -	\$ 48,573
Mutual Funds:				
Equity	2,455,044	-	-	2,455,044
Fixed Income	1,034,249	-	-	1,034,249
Total Assets at Fair Value	<u>\$ 3,537,866</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,537,866</u>

7. Conservation Easements

For the year ended December 31, 2022, Wildlands Conservancy holds conservation easements on 75 properties throughout the region, totaling over 7,748 acres. Wildlands Conservancy has determined that no asset valuation will be used on the Organization's statements of financial position.

WILDLANDS CONSERVANCY, INC.
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NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

8. Notes Payable – Line of Credit

Notes payable consists of a \$500,000 line of credit, reduced by a bank approved irrevocable letter of credit in the amount of \$33,000, for a total of \$467,000 available for borrowing. The line is renewed annually and secured by all chattel paper, accounts, and general intangibles. The line bears interest at the bank’s prime rate (Currently 7.50%), is due monthly, and the balance is due on demand. The balance outstanding was \$8,123 and \$304,847 for the years ended December 31, 2022 and 2021, respectively.

Interest expense was \$7,776 and \$6,378 for the years ended December 31, 2022 and 2021, respectively.

9. Contingent Liabilities - Retention Plan

The Organization maintains a key employee retention plan, which became effective January 1, 2014. Per the terms of the plan, designated employees may be eligible for retention bonuses of up to 10% of the eligible base salary, as voted and approved by the Board of Directors. The plan requires three continuous years of employment prior to vesting and payment to be made as soon as practicable following the vesting period. At the year ended December 31, 2022 and 2021, the bonus approved by the board, but not yet vested amounted to \$41,854 and \$41,547, respectively.

10. Net Assets

Net Assets Without Donor Restrictions

Net assets without donor restrictions consist of the following:

	For the Year Ended December 31,	
	2022	2021
Without Restrictions	\$ 446,598	\$ 325,586
Invested in Land, Buildings, and Equipment	6,304,420	6,270,531
Board Designated Endowment:		
Conservation Stewardship Fund	159,334	199,256
Operational Endowment	1,011,857	1,264,621
Legal Defense Endowment	74,205	92,798
Miller Family Preserve Stewardship	89,880	108,425
	1,335,276	1,665,100
 Total Net Assets Without Donor Restrictions	 \$ 8,086,294	 \$ 8,261,217

WILDLANDS CONSERVANCY, INC.
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NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

10. Net Assets (Continued)

Net Assets Without Donor Restrictions (Continued)

The Board of Directors of Wildlands Conservancy, Inc. has several standing board policies that affect the presentation of board designations on net assets. The Board of Directors has established three types of endowment funds. The Conversation Stewardship Fund has been established for covering the costs associated with monitoring and defending the Organization's easements. The Operational Endowment has been established for covering program and management related costs incurred by the Organization through standard operations. Lastly, the Legal Defense Endowment has been established for enforcing the terms of a conservation easement or property rights of parcels owned by the Organization or defending it against litigation related to its easements or properties.

Net Assets With Donor Restrictions

Net assets with donor restrictions are restricted for specific purposes or until specific events occur.

Net assets with donor restrictions consist of the following:

	2022	2021
Time Restricted:		
Pledges Receivable	\$ 816,752	\$ -
	\$ 816,752	\$ -
Purpose Restricted:		
Capital Campaign Projects	156,652	326,796
Earned Income Tax Credit (EITC) Support	57,200	44,000
Ecological Restoration Fund	-	15,000
Environmental Education Fund	24,788	-
Land Preservation Fund	367,700	88,699
Operating Support	103,000	204,500
Property Stewardship Fund	374,893	338,326
Upper Lehigh	105,823	76,293
	1,190,056	1,093,614
Endowment:		
Accumulated Earnings Portion of Endowments	152,192	511,232
Conservation Stewardship Fund	747,308	740,808
Conservation Education Fund	110,715	100,000
General Program Support	58,868	58,868
Land Preservation fund	29,500	-
Legal Defense Endowment	94,500	94,500
Operational Endowment	316,513	316,513
	1,509,596	1,821,921
Total Net Assets With Donor Restrictions	\$ 3,516,404	\$ 2,915,535

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors.

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

10. Net Assets (Continued)

Net Assets With Donor Restrictions (Continued)

The following schedule summarizes net assets released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of other events specified by donors during the year ended December 31:

	2022	2021
Endowment Distributions	\$ 77,128	\$ 62,452
Annual Fund and Operating Support	51,500	20,000
Capital Campaign	132,000	20,000
Earned Income Tax Credit (EITC) Support	44,000	44,400
Ecological Restoration	15,000	-
Environmental Education	130,000	-
Land Preservation Fund	156,462	364,591
Legal Defense Fund	-	1,500
Property Stewardship Fund	70,761	67,646
Recreation and Education	-	185,465
Upper Lehigh	162,136	251,031
	\$ 838,987	\$ 1,017,085

Reconciliation of changes in net assets with donor restrictions as of December 31, 2022 and 2021 are as follows:

	For the Year Ending December 31, 2022			
	Time Restricted	Purpose Restricted	Endowment	Total
Balance at December 31, 2021	\$ -	\$ 1,093,614	\$ 1,821,921	\$ 2,915,535
Gifts, Contributions and Designations	816,752	858,303	46,715	1,721,770
Distributions	-	(761,861)	(77,126)	(838,987)
Investment Income, Net	-	-	26,987	26,987
Net Depreciation	-	-	(308,901)	(308,901)
Balance at December 31, 2022	\$ 816,752	\$ 1,190,056	\$ 1,509,596	\$ 3,516,404
	For the Year Ending December 31, 2020			
	Time Restricted	Purpose Restricted	Endowment	Total
Balance at December 31, 2020	\$ 20,000	\$ 878,039	\$ 1,652,855	\$ 2,550,894
Gifts, Contributions and Designations	-	1,150,208	36,964	1,187,172
Distributions	(20,000)	(934,633)	(62,452)	(1,017,085)
Investment Income, Net	-	-	31,968	31,968
Net Appreciation	-	-	162,586	162,586
Balance at December 31, 2021	\$ -	\$ 1,093,614	\$ 1,821,921	\$ 2,915,535

WILDLANDS CONSERVANCY, INC.
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NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

11. Endowment Funds

The Organization's endowment consists of six donor-restricted funds and four board designated funds established for the purposes of enhancing and expanding the mission, purposes and programs of the Organization. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

Interpretation of Relevant Law

The Organization follows Commonwealth of Pennsylvania law and its own governing documents with respect to the management of endowment funds. The Organization, as interpreted, requires the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies the original value of the endowment gift as net assets with donor restrictions. These gifts are held in perpetuity until they are appropriated for expenditure by the Organization in a manner consistent with the laws of the Commonwealth of Pennsylvania.

Endowment Return Objectives, Risk Parameters and Strategies

The Organization has adopted endowment investment policies which have been approved by the Board of Directors. The goal of the endowment investment policy is to provide a total return that preserves the long-term purchasing power of the endowment's assets, while providing an income stream to support the activities and mission of the Organization through sufficient spending. To satisfy the total return objectives, the Organization relies on a strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization targets a diversified asset allocation that places emphasis on managed funds, equities-based securities and cash-based investments within prudent risk parameters.

WILDLANDS CONSERVANCY, INC.
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NOTES TO FINANCIAL STATEMENTS
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11. Endowment Funds (Continued)

Spending Policy

The Board-adopted endowment policy provides for the use of income from the endowment funds for purposes specified by the donor.

As of December 31, 2022 and 2021 endowment composition by net asset fund is:

	December 31, 2022			
	Without Donor	With Donor Restrictions		Total
	Restrictions	Purpose	Perpetuity	
Donor Restricted Endowment	\$ -	\$ 152,191	\$ 1,357,405	\$ 1,509,596
Board Designated Endowment	1,335,276	-	-	1,335,276
	<u>\$ 1,335,276</u>	<u>\$ 152,191</u>	<u>\$ 1,357,405</u>	<u>\$ 2,844,872</u>
	December 31, 2021			
	Without Donor	With Donor Restrictions		Total
	Restrictions	Purpose	Perpetuity	
Donor Restricted Endowment	\$ -	\$ 511,231	\$ 1,310,690	\$ 1,821,921
Board Designated Endowment	1,665,100	-	-	1,665,100
	<u>\$ 1,665,100</u>	<u>\$ 511,231</u>	<u>\$ 1,310,690</u>	<u>\$ 3,487,021</u>

Changes in endowment net assets for the fiscal years ended December 31, 2022 and 2021 are as follows:

	For the Year Ending December 31, 2022			
	Without Donor	With Donor Restrictions		Total
	Restrictions	Purpose	Perpetuity	
Balance at December 31, 2021	\$ 1,665,100	\$ 511,231	\$ 1,310,690	\$ 3,487,021
Gifts, Contributions and Designations	-	-	46,715	46,715
Distributions	(72,769)	(77,126)	-	(149,895)
Investment Income, Net	24,503	26,987	-	51,490
Net Depreciation	(281,558)	(308,901)	-	(590,459)
Balance at December 31, 2022	<u>\$ 1,335,276</u>	<u>\$ 152,191</u>	<u>\$ 1,357,405</u>	<u>\$ 2,844,872</u>
	For the Year Ending December 31, 2021			
	Without Donor	With Donor Restrictions		Total
	Restrictions	Purpose	Perpetuity	
Balance at December 31, 2020	\$ 1,451,212	\$ 379,129	\$ 1,273,726	\$ 3,104,067
Gifts, Contributions and Designations	100,000	-	36,964	136,964
Distributions	(65,022)	(62,452)	-	(127,474)
Investment Income, Net	29,566	31,968	-	61,534
Net Appreciation	149,344	162,586	-	311,930
Balance at December 31, 2021	<u>\$ 1,665,100</u>	<u>\$ 511,231</u>	<u>\$ 1,310,690</u>	<u>\$ 3,487,021</u>

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12. Retirement Plan

The Organization has a 401(k) plan that covers all employees who have attained 21 years of age, 1,000 hours of service and satisfied a one-year service requirement. Contributions to the Plan by the Organization are at the discretion of the Board of Directors. Employees may make contributions to the Plan up to the maximum amount allowed by the Internal Revenue Code. The Organization will match 100% on the first 4% of the participant's compensation which is deferred as an elective deferral. Vesting of non-elective contributions is based on years of service, with 100% vesting after 3 years of credited service. Contributions to the Plan totaled \$45,928 and \$46,093 for the years ended December 31, 2022 and 2021, respectively.

13. Leases

The Organization maintains operating lease agreements for office equipment, including copiers and a postage machine. The terms of the lease agreements range from sixty to sixty-three months and expired at various dates through 2022 and 2023. The rental expense was \$7,147 and \$8,757 for the year ended December 31, 2022 and 2021, respectively.

Future minimum lease payments under the leases are \$331 for the year ended December 31, 2023.

14. Related Party Transactions

The Organization leases residential properties to two employees of the Organization. The original leases commenced on February 1, 2017 and June 1, 2018, respectively, and were for the period of one year. At the end of the initial term, the leases were automatically renewed for a term of one month and extended month to month thereafter until terminated. The total rental income derived from these transactions was \$17,700 and \$23,800 for the years ended December 31, 2022 and 2021, respectively.

15. Pool Wildlife Sanctuary Trust Fund

The Organization receives income from the Pool Wildlife Sanctuary Trust Fund each year. Although the trust fund is not an asset of the Organization, it was established under the will of Leonard P. Pool, solely for the use of the Wildlands Conservancy in support of the Dorothy Rider Pool Wildlife Sanctuary. The market value of the trust fund at December 31, 2022 and 2021 was \$1,008,680 and \$1,275,948, respectively.

WILDLANDS CONSERVANCY, INC.
(A Not-for-Profit Corporation)
NOTES TO FINANCIAL STATEMENTS
December 31, 2022 and 2021

16. Liquidity and Availability

Financial assets available for general expenditure, that is without donor or other restrictions limiting their use, within one year of the statement of financial position date, for the fiscal years ended December 31, 2022 and 2021 are as follows:

	2022	2021
Cash and Cash Equivalents	\$ 759,093	\$ 910,625
Accounts Receivable	137,983	225,350
Operating Investments	1,375,035	1,715,945
Endowment Spending Distributions and Appropriations	152,191	511,231
	\$ 2,424,302	\$ 3,363,151

Endowment funds consist of donor-restricted endowments and funds designated by the board as endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Donor-restricted endowment funds are not available for general expenditure.

Board-designated endowment of \$1,335,276 is subject to annual spending rate of 5 percent of the average of the previous three-year end market. Although the Organization does not intend to spend from this board-designated endowment (other than amounts appropriated for general expenditure as part of our Board's annual budget approval and appropriation), these amounts could be made available if necessary.

As described in Note 8, the Organization has a line of credit with available funds of \$458,877 as of December 31, 2022, which it could draw upon in the event of an anticipated liquidity need.

17. Subsequent Events

Management has evaluated subsequent events through April 17, 2023, the date the financial statements were available to be issued, and has determined that no material subsequent events exist that require disclosure.

Investments are exposed to various risks, such as interest rate risk, market risk and credit risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in values of investments will occur in the near term. Users of these financial statements should be aware that the financial markets' volatility in 2023 may significantly impact the subsequent valuation of the Organization's investments. Accordingly, the valuation of the investments at December 31, 2022 may not necessarily be indicative of the amounts that could be realized in a current market exchange.

Return of Organization Exempt From Income Tax

2022

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the **2022** calendar year, or tax year beginning and ending

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization
WILDLANDS CONSERVANCY, INC.
 Doing business as
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
3701 ORCHID PLACE
 City or town, state or province, country, and ZIP or foreign postal code
EMMAUS, PA 18049

D Employer identification number
23-7401326

E Telephone number
610-965-4397

G Gross receipts \$ **4,037,256.**

H(a) Is this a group return for subordinates? Yes No
H(b) Are all subordinates included? Yes No
 If "No," attach a list. See instructions
H(c) Group exemption number

I Tax-exempt status: 501(c)(3) 501(c) () (insert no.) 4947(a)(1) or 527

J Website: **WWW.WILDLANDSPA.ORG**

K Form of organization: Corporation Trust Association Other
L Year of formation: **1973** **M** State of legal domicile: **PA**

Part I Summary		Prior Year	Current Year
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: THE MISSION OF WILDLANDS CONSERVANCY IS TO PROTECT AND RESTORE CRITICAL NATURAL AREAS AND		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	26
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	26
	5 Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	84
	6 Total number of volunteers (estimate if necessary)	6	270
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	3,966,231.	3,188,955.
	9 Program service revenue (Part VIII, line 2g)	523,884.	726,826.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	63,373.	55,033.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	71,145.	61,656.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,624,633.	4,032,470.
	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
Expenses	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,886,882.	1,978,432.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25) 376,096.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	2,350,810.	1,037,633.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	4,237,692.	3,016,065.
19 Revenue less expenses. Subtract line 18 from line 12	386,941.	1,016,405.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 12,037,986.	End of Year 12,094,633.
	21 Total liabilities (Part X, line 26)	861,234.	491,935.
	22 Net assets or fund balances. Subtract line 21 from line 20	11,176,752.	11,602,698.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *Danny J Giannelli* Date: **5/1/2023**

DANNY J GIANNELLI, VP OF FINANCE AND OPERATIONS

Type or print name and title

Print/Type preparer's name: **JOHN R. ZAYAITZ, CPA** Preparer's signature: *John R. Zayaitz* Date: **04/12/23** Check if self-employed: PTIN: **P01254535**

Firm's name: **CAMPBELL RAPPOLD & YURASITS LLP** Firm's EIN: **23-1386942**

Firm's address: **1033 S CEDAR CREST BLVD ALLENTOWN, PA 18103-5443** Phone no.: **(610) 435-7489**

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE MISSION OF WILDLANDS CONSERVANCY IS TO PROTECT AND RESTORE CRITICAL NATURAL AREAS AND WATERWAYS, AND EDUCATE THE COMMUNITY TO CREATE A LEGACY OF A HEALTHY, SUSTAINABLE ENVIRONMENT FOR FUTURE GENERATIONS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,452,627. including grants of \$) (Revenue \$ 364,074.) CONSERVATION:

WILDLANDS CONSERVANCY'S CONSERVATION STRATEGIES INCLUDE LAND PLANNING AND ACQUISITION, STREAM RESTORATION AND HABITAT STEWARDSHIP ACTIVITIES.

WILDLANDS ACQUIRED 4.09 ACRES IN LOWER MACUNGIE TOWNSHIP, LEHIGH COUNTY TO EXPAND BRENNER-PENFIELD MACUNGIE MOUNTAIN PRESERVE.

IN THE STEWARDSHIP REALM, WILDLANDS FORWARDED EFFORTS FOCUSED ON STREAM RESTORATION, HABITAT RESTORATION AND WATERSHED PLANNING:

4b (Code:) (Expenses \$ 858,002. including grants of \$) (Revenue \$ 362,752.) EDUCATION:

9,888 STUDENTS IN KINDERGARTEN THROUGH GRADE 12 BENEFITED FROM WILDLANDS' ENVIRONMENTAL EDUCATION PROGRAMS THAT ARE TIED TO PENNSYLVANIA'S STANDARDS FOR ENVIRONMENT AND ECOLOGY, PARTICIPATING IN 255 SCHOOL PORGRAMS.

MORE THAN 610 COMMUNITY EDUCATION PROGRAMS CONNECTED MORE THAN 15,000 COMMUNITY MEMBERS WITH LOCAL, NATURAL AREAS, INCLUDING DOROTHY RIDER POOL WILDLIFE SANCTUARY, SOUTH MOUNTAIN PRESERVE, TREXLER NATURE PRESERVE, THE LEHIGH RIVER AND DESTINATIONS IN CARBON AND MONROE COUNTIES.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 2,310,629.

Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Yes, No. Rows include questions 1 through 21 regarding organizational requirements, with 'X' marks in the Yes/No columns.

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee counts, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include 1a (26), 1b (26), 2, 3, 4, 5, 6, 7a, 7b, 8a, 8b, 9.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include 10a, 10b, 11a, 11b, 12a, 12b, 12c, 13, 14, 15a, 15b, 16a, 16b.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed PA
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) CHRISTOPHER KOCHER PRESIDENT	40.00	X		X				162,121.	0.	8,744.
(2) DANNY GIANNELLI VP OF FINANCE AND OPERATIO	40.00			X				104,401.	0.	4,855.
(3) RONALD W BEITLER EX OFFICIO	2.00	X						0.	0.	0.
(4) LOREN SPEZIALE (COUNSEL) EX OFFICIO	2.00	X						0.	0.	0.
(5) TARA ZRINSKI EX OFFICIO	2.00	X						0.	0.	0.
(6) KAREN COONEY DUERHOLZ BOARD MEMBER	2.00	X						0.	0.	0.
(7) GENE ERVIN BOARD MEMBER	2.00	X						0.	0.	0.
(8) EDWARD J FONES BOARD MEMBER	2.00	X						0.	0.	0.
(9) ANDREW (ANDY) FOGAL BOARD MEMBER	2.00	X						0.	0.	0.
(10) KATHY HENDERSON BOARD MEMBER	2.00	X						0.	0.	0.
(11) TADD HENNINGER CHAIR	2.00	X		X				0.	0.	0.
(12) MICHAEL A HENRY, ESQ. SECRETARY	2.00	X		X				0.	0.	0.
(13) SAM KENNEDY BOARD MEMBER	2.00	X						0.	0.	0.
(14) SHARON A LESKOWSKY BOARD MEMBER	2.00	X						0.	0.	0.
(15) DAVID M LOBACH JR BOARD MEMBER	2.00	X						0.	0.	0.
(16) JOSEPH M MCMAHON III BOARD MEMBER	2.00	X						0.	0.	0.
(17) THOMAS E MUTCHLER JR BOARD MEMBER	2.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) J STAURT PIDCOCK BOARD MEMBER	2.00	X						0.	0.	0.
(19) MICHAEL A PIRES BOARD MEMBER	2.00	X						0.	0.	0.
(20) SUSAN POWELL BOARD MEMBER	2.00	X						0.	0.	0.
(21) RONALD S RUSCHMAN BOARD MEMBER	2.00	X						0.	0.	0.
(22) CAROL SAEGER BOARD MEMBER	2.00	X						0.	0.	0.
(23) RICHARD W SHAFFER JR BOARD MEMBER	2.00	X						0.	0.	0.
(24) ANDREW STANTEN BOARD MEMBER	2.00	X						0.	0.	0.
(25) MICHAEL STERSHIC VICE CHAIR	2.00	X		X				0.	0.	0.
(26) PATRICIA L WALLER BOARD MEMBER	2.00	X						0.	0.	0.
1b Subtotal								266,522.	0.	13,599.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								266,522.	0.	13,599.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 2

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c	5,445.			
	d	Related organizations	1d				
	e	Government grants (contributions)	1e	549,641.			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	2,633,869.			
	g	Noncash contributions included in lines 1a-1f	1g	\$ 23,000.			
	h Total. Add lines 1a-1f			3,188,955.			
	Program Service Revenue	2 a OTHER FEES FOR SERVICE		Business Code			
		900099	388,296.	388,296.			
b NATURE & ED PROGRAM		900099	338,530.	338,530.			
c							
d							
e							
f All other program service revenue							
g Total. Add lines 2a-2f			726,826.				
Other Revenue	3			55,033.		55,033.	
	4						
	5						
	6 a	Gross rents	(i) Real	53,655.			
			(ii) Personal				
	b	Less: rental expenses	6b	0.			
	c	Rental income or (loss)	6c	53,655.			
	d Net rental income or (loss)			53,655.		53,655.	
	7 a	Gross amount from sales of assets other than inventory	(i) Securities				
			(ii) Other				
	b	Less: cost or other basis and sales expenses	7b				
	c	Gain or (loss)	7c				
d Net gain or (loss)							
8 a	Gross income from fundraising events (not including \$ 5,445. of contributions reported on line 1c). See Part IV, line 18		12,031.				
			4,786.				
b Less: direct expenses							
c Net income or (loss) from fundraising events			7,245.		7,245.		
9 a	Gross income from gaming activities. See Part IV, line 19						
b	Less: direct expenses	9b					
c Net income or (loss) from gaming activities							
10 a	Gross sales of inventory, less returns and allowances						
b	Less: cost of goods sold	10b					
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a MISCELLANEOUS		Business Code				
			900099	756.		756.	
	b						
	c						
	d All other revenue						
e Total. Add lines 11a-11d			756.				
12 Total revenue. See instructions			4,032,470.	726,826.	0.	116,689.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	280,120.	129,133.	80,258.	70,729.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	1,423,714.	1,076,668.	132,242.	214,804.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	35,267.	27,681.	2,612.	4,974.
9 Other employee benefits	107,354.	76,869.	12,944.	17,541.
10 Payroll taxes	131,977.	93,658.	16,300.	22,019.
11 Fees for services (nonemployees):				
a Management				
b Legal	9,354.	8,711.	335.	308.
c Accounting	16,124.	15,016.	578.	530.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	381,050.	354,853.	13,666.	12,531.
12 Advertising and promotion	5,313.	4,272.	1,041.	
13 Office expenses	115,648.	105,595.	5,074.	4,979.
14 Information technology	65,456.	49,911.	6,612.	8,933.
15 Royalties				
16 Occupancy	172,401.	149,512.	14,058.	8,831.
17 Travel	14,129.	13,096.	440.	593.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	18,755.	14,703.	4,052.	
20 Interest	7,776.	5,518.	2,258.	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	41,781.	29,652.	5,160.	6,969.
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a PRINTING & PUBLICATIONS	54,265.	46,082.	8,183.	
b MISCELLANEOUS	51,052.	45,585.	5,467.	
c TOTAL RESOURCE PLATFORM	28,140.	19,970.	8,170.	
d VEHICLE EXPENSES	20,649.	14,654.	5,995.	
e All other expenses	35,740.	29,490.	3,895.	2,355.
25 Total functional expenses. Add lines 1 through 24e	3,016,065.	2,310,629.	329,340.	376,096.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
Assets	1 Cash - non-interest-bearing	400.	1	400.
	2 Savings and temporary cash investments	2,003,839.	2	1,948,749.
	3 Pledges and grants receivable, net	86,565.	3	868,194.
	4 Accounts receivable, net	138,785.	4	86,541.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	1,698.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 7,864,372.		
	b Less: accumulated depreciation	10b 1,559,952.	6,270,531.	10c 6,304,420.
	11 Investments - publicly traded securities	3,537,866.	11	2,884,631.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)		12,037,986.	16	12,094,633.
Liabilities	17 Accounts payable and accrued expenses	47,518.	17	82,855.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	508,869.	21	400,957.
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	304,847.	23	8,123.
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25		861,234.	26
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	8,261,217.	27	8,086,294.
	28 Net assets with donor restrictions	2,915,535.	28	3,516,404.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	11,176,752.	32	11,602,698.
33 Total liabilities and net assets/fund balances		12,037,986.	33	12,094,633.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,032,470.
2	Total expenses (must equal Part IX, column (A), line 25)	2	3,016,065.
3	Revenue less expenses. Subtract line 2 from line 1	3	1,016,405.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	11,176,752.
5	Net unrealized gains (losses) on investments	5	-590,459.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	11,602,698.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b Were the organization's financial statements audited by an independent accountant?	X	
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Form 990 (2022)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	5310354.	2698126.	3319150.	3959781.	3188955.	18476366.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	5310354.	2698126.	3319150.	3959781.	3188955.	18476366.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						2037450.
6 Public support. Subtract line 5 from line 4.						16438916.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4	5310354.	2698126.	3319150.	3959781.	3188955.	18476366.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	122,106.	136,308.	120,821.	138,681.	123,564.	641,480.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)			357,700.			357,700.
11 Total support. Add lines 7 through 10						19475546.
12 Gross receipts from related activities, etc. (see instructions)					12	3,732,637.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f))	14	84.41 %
15 Public support percentage from 2021 Schedule A, Part II, line 14	15	82.68 %
16a 33 1/3% support test - 2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.		Yes	No
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in Part VI .			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.			
2a			
2b			
3a			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1	Distributable amount for 2022 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2022 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2022		
a	From 2017		
b	From 2018		
c	From 2019		
d	From 2020		
e	From 2021		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2022 distributable amount		
i	Carryover from 2017 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2022 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2022 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2023. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2018		
b	Excess from 2019		
c	Excess from 2020		
d	Excess from 2021		
e	Excess from 2022		

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Multiple horizontal lines for supplemental information.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization **WILDLANDS CONSERVANCY, INC.** Employer identification number ****-***1326**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a 75
b Total acreage restricted by conservation easements	2b 7,748.00
c Number of conservation easements on a certified historic structure included in (a)	2c 0
d Number of conservation easements included in (c) acquired after July 25,2006, and not on a historic structure listed in the National Register	2d 24

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year 0

4 Number of states where property subject to conservation easement is located 1

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 850

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year 44,113.

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 \$ _____

(ii) Assets included in Form 990, Part X \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$ _____

b Assets included in Form 990, Part X \$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2022

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	3,487,021.	3,104,067.	2,481,832.	2,145,605.	2,263,563.
b Contributions	46,716.	136,964.	269,331.	61,170.	134,709.
c Net investment earnings, gains, and losses	-538,969.	373,464.	352,904.	378,443.	-156,157.
d Grants or scholarships					
e Other expenditures for facilities and programs	149,896.	127,474.		103,386.	96,510.
f Administrative expenses					
g End of year balance	2,844,872.	3,487,021.	3,104,067.	2,481,832.	2,145,605.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 46.9300 %
 - b Permanent endowment 47.7100 %
 - c Term endowment 5.3600 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|--------------------------|-------------------------------------|
| (i) Unrelated organizations | | <input checked="" type="checkbox"/> |
| (ii) Related organizations | | <input checked="" type="checkbox"/> |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | <input type="checkbox"/> | <input type="checkbox"/> |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		5,749,637.		5,749,637.
b Buildings		1,543,713.	998,448.	545,265.
c Leasehold improvements				
d Equipment		571,022.	561,504.	9,518.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				6,304,420.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	3,442,011.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-590,459.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	-590,459.
3	Subtract line 2e from line 1	3	4,032,470.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	4,032,470.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	3,016,065.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	3,016,065.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	3,016,065.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART II, LINE 9:

FOR THE YEAR ENDED DECEMBER 31, 2022, WILDLANDS CONSERVANCY HOLDS CONSERVATION EASEMENTS ON 75 PROPERTIES THROUGHOUT THE REGION, TOTALING OVER 7,748 ACRES. WILDLANDS CONSERVANCY HAS DETERMINED THAT NO ASSET VALUATION WILL BE USED ON THE ORGANIZATION'S STATEMENT OF FINANCIAL POSITION, WHICH IS AN ACCEPTABLE METHOD UNDER U.S. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

PART IV, LINE 2B:

THERE ARE VARIOUS SECURITY DEPOSITS ON THE RENTAL PROPERTIES AS WELL AS AMOUNTS HELD ON BEHALF OF OTHER CONSERVATION ORGANIZATIONS.

Part XIII Supplemental Information (continued)

PART V, LINE 4:

A PORTION OF THE BOARD DESIGNATED ENDOWMENT IS TO PROVIDE INCOME TO SUPPORT CONSERVATION STEWARDSHIP. THERE ARE ALSO BOARD DESIGNATED ENDOWMENT FUNDS TO SUPPORT OPERATIONS. PERMANENT ENDOWMENTS SUPPORT VARIOUS PURPOSES INCLUDING CONSERVATION STEWARDSHIP, CONSERVATION EDUCATION, LEGAL DEFENSE, GENERAL PROGRAM SUPPORT AND OPERATIONS.

PART X, LINE 2:

UNCERTAIN TAX POSITIONS ARE EVALUATED IN ACCORDANCE WITH FASB ASC 740-10. FASB ASC 740-10 CLARIFIES THE ACCOUNTING FOR UNCERTAINTY IN INCOME TAXES RECOGNIZED IN THE ORGANIZATION'S FINANCIAL STATEMENTS AND PRESCRIBES A RECOGNITION THRESHOLD OF MORE-LIKELY-THAN-NOT TO BE SUSTAINED UPON EXAMINATION BY THE APPROPRIATE TAXING AUTHORITY. MEASUREMENT OF THE TAX UNCERTAINTY OCCURS IF THE RECOGNITION THRESHOLD HAS BEEN MET. FASB ASC 740-10 ALSO PROVIDES GUIDANCE ON DE-RECOGNITION, CLASSIFICATION, INTEREST AND PENALTIES, ACCOUNTING IN INTERIM PERIODS, AND DISCLOSURE. THE ORGANIZATION HAD NO MATERIAL UNRECOGNIZED TAX BENEFITS OR ACCRUED INTEREST PENALTIES.

THE ORGANIZATION HAS FILED INCOME TAX RETURNS IN THE UNITED STATES.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		AUTUMN EVENT SERIES		NONE	
Revenue		(event type)	(event type)	(total number)	
1	Gross receipts	17,476.			17,476.
2	Less: Contributions	5,445.			5,445.
3	Gross income (line 1 minus line 2)	12,031.			12,031.
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses	4,786.		
10	Direct expense summary. Add lines 4 through 9 in column (d)				4,786.
11	Net income summary. Subtract line 10 from line 3, column (d)				7,245.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary. Add lines 2 through 5 in column (d)			
	8	Net gaming income summary. Subtract line 7 from line 1, column (d)			

9 Enter the state(s) in which the organization conducts gaming activities: _____
 a Is the organization licensed to conduct gaming activities in each of these states? Yes No
 b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No
 b If "Yes," explain: _____

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

WILDLANDS CONSERVANCY, INC.

Employer identification number

**** - ***1326**

Part I Questions Regarding Compensation

- 1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.
- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |
- b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain
- 2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?
- 3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.
- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |
- 4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:
- a** Receive a severance payment or change-of-control payment?
- b** Participate in or receive payment from a supplemental nonqualified retirement plan?
- c** Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.
- Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**
- 5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:
- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.
- 6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:
- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.
- 7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III
- 8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III
- 9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) CHRISTOPHER KOCHER PRESIDENT	(i)	162,121.	0.	0.	6,485.	2,259.	170,865.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
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	(i)							
	(ii)							
	(i)							
	(ii)							

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2022

Open to Public Inspection

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization **WILDLANDS CONSERVANCY, INC.** Employer identification number ****-***1326**

Part I	Types of Property	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1	Art - Works of art				
2	Art - Historical treasures				
3	Art - Fractional interests				
4	Books and publications				
5	Clothing and household goods				
6	Cars and other vehicles				
7	Boats and planes				
8	Intellectual property				
9	Securities - Publicly traded				
10	Securities - Closely held stock				
11	Securities - Partnership, LLC, or trust interests				
12	Securities - Miscellaneous				
13	Qualified conservation contribution - Historic structures				
14	Qualified conservation contribution - Other				
15	Real estate - Residential				
16	Real estate - Commercial				
17	Real estate - Other	X	1	23,000.	PROPERTY APPRAISAL
18	Collectibles				
19	Food inventory				
20	Drugs and medical supplies				
21	Taxidermy				
22	Historical artifacts				
23	Scientific specimens				
24	Archeological artifacts				
25	Other ()				
26	Other ()				
27	Other ()				
28	Other ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?		X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule M (Form 990) 2022

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Multiple horizontal lines for supplemental information.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

WILDLANDS CONSERVANCY, INC.

Employer identification number

** - ***1326

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

WATERWAYS, AND EDUCATE THE COMMUNITY TO CREATE A LEGACY OF A HEALTHY,
SUSTAINABLE ENVIRONMENT FOR FUTURE GENERATIONS.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

COMPLETED STREAM RESTORATION PROJECTS IN URBAN PARKS AT THE FOLLOWING
LOCATIONS:

"EAST ALLEN TOWNSHIP

"EMMAUS BORO

"NORTH WHITEHALL

"CITY OF EASTON

"PALMER TOWNSHIP

"TATAMY BORO

"WILLIAMS TOWNSHIP

"LEHIGH TOWNSHIP

COMPLETED GRASSLAND HABITAT RESTORATION PROJECTS AT THE FOLLOWING
LOCATIONS:

"TREXLER NATURE PRESERVE

"GALL FARM

"WAYNE GRUBE PARK

"LOUISE MOORE PARK

"FRY'S RUN PARK

CONTINUED TO LEAD THE LEHIGH VALLEY RIPARIAN BUFFER INITIATIVE.

Name of the organization

WILDLANDS CONSERVANCY, INC.

Employer identification number

-*1326

CONTINUED WATER QUALITY MONITORING IN THE UPPER LEHIGH RIVER WATERSHED
FOR THE ONGOING, LARGE-SCALE DELAWARE RIVER WATERSHED INITIATIVE.

COMPLETED PUBLIC ACCESS ENHANCEMENTS AT THOMAS DARLING PRESERVE.

CONTINUED RESTORATION OF RARE HABITAT AT THOMAS DARLING AND MAPLE TRACT
PRESERVES.

CONTINUED STEWARDSHIP MANAGEMENT OF LEHIGH COUNTY'S 1,800-ACRE TREXLER
NATURE PRESERVE.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

HELD A SIX-PROGRAM SERIES IN COLLABORATION WITH THE AUTISM SOCIETY
CALLED "FUN IN NATURE FOR KIDS WITH AUTISM"

HELD 23 WEEKS OF SUMMER CAMP FOR NEARLY 900 SUMMER CAMPERS.

FORM 990, PART VI, SECTION B, LINE 11B:

WILDLANDS CONSERVANCYS MANAGEMENT WILL MEET WITH THE AUDITORS AND FILL OUT
THE FORM 990. THE FORM 990 WILL BE ELECTRONICALLY DISTRIBUTED TO THE
ENTIRE BOARD FOR INDIVIDUAL BOARD MEMBERS TO HAVE AN OPPORTUNITY TO REVIEW
AND COMMENT, PRIOR TO APPROVAL BY THE EXECUTIVE COMMITTEE AND THE IRS
SUBMITTAL DEADLINE. IN YEARS WHEN THE SCHEDULE OF THE FULL BOARD MEETINGS
ALLOWS FULL BOARD REVIEW BEFORE THE FILING DEADLINE, THE AUDIT AND FORM 990
WILL BOTH BE REVIEWED AND APPROVED AT A REGULAR BOARD MEETING. IN YEARS
WHEN, BECAUSE OF THE SCHEDULE OF FULL BOARD MEETINGS, IT IS NOT FEASIBLE
FOR THE ENTIRE BOARD TO REVIEW AND APPROVE THE FINAL FORM 990 AT A MEETING

Name of the organization

WILDLANDS CONSERVANCY, INC.

Employer identification number

-*1326

BEFORE THE DEADLINE FOR THE FORM 990 TO BE FILED, THE PRESIDENT OF THE ORGANIZATION WILL CONVENE THE EXECUTIVE COMMITTEE TO REVIEW AND APPROVE THE FORM 990, AND THE FULL BOARD WILL BE ADVISED OF THE EXECUTIVE COMMITTEES ACTION AND ITS COMMENTS AND REVISIONS, IF ANY. THE FORM 990 IS SUBMITTED PRIOR TO THE IRS DEADLINE AND THE FINAL FORM 990 IS SHARED WITH THE ENTIRE BOARD.

FORM 990, PART VI, SECTION B, LINE 12C:

THE ORGANIZATION REQUIRES THE CONFLICT OF INTEREST STATEMENT TO BE ATTESTED TO ANNUALLY. IF A CONFLICT OF INTEREST IS STATED, THEN IT IS BROUGHT TO THE ATTENTION OF THE BOARD CHAIR AND HANDLED IN AN APPROPRIATE FASHION.

FORM 990, PART VI, SECTION B, LINE 15:

THE COMPENSATION OF THE PRESIDENT OF WILDLANDS CONSERVANCY IS SUBJECT TO APPROVAL OF THE BOARD OF DIRECTORS. A COMMITTEE OF THE BOARD WAS FORMED TO EVALUATE AND MAKE RECOMMENDATIONS TO THE BOARD ON COMPENSATION ISSUES. THE COMPENSATION COMMITTEE IS RESPONSIBLE FOR DEVELOPING AN OVERALL PHILOSOPHY FOR COMPENSATION AND MAY SEEK ADVISEMENT AND COUNSEL FROM PROFESSIONALS WITH EXPERTISE IN COMPENSATION ARRANGEMENTS FOR U.S. TAX EXEMPT ORGANIZATIONS. THE COMMITTEE WILL ANNUALLY REVIEW ALL ELEMENTS OF OFFICER COMPENSATION AND RECOMMEND DOCUMENTATION AND APPROVAL BY THE FULL BOARD IN A MANNER THAT IS DESIGNED TO QUALIFY FOR THE REBUTTABLE PRESUMPTION OF REASONABLENESS UNDER APPLICABLE LAWS AND REGULATIONS. THE COMMITTEE, AT LEAST ANNUALLY, OBTAINS, REVIEWS, AND ASSIMILATES COMPARABLE COMPENSATION DATA WITH RESPECT TO OFFICER-LEVEL COMPENSATION POLICIES FOR EXEMPT ORGANIZATIONS COMPARABLE IN SIZE, GEOGRAPHIC LOCATION AND OTHER RELEVANT FACTORS. SUCH COMPARATIVE DATA IS SHARED WITH AND DISCUSSED BY THE BOARD.

Name of the organization WILDLANDS CONSERVANCY, INC.	Employer identification number **-***1326
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FORM 990, PART VI, SECTION C, LINE 18:

THE ORGANIZATION'S 990 IS AVAILABLE UPON REQUEST AND IS ALSO AVAILABLE AT THE GUIDESTAR WEBSITE. THE 1023 IS AVAILABLE ON REQUEST.

FORM 990, PART VI, SECTION C, LINE 19:

THE AUDITED FINANCIAL STATEMENTS ARE AVAILABLE TO THE PUBLIC UPON REQUEST. AT THIS TIME, THE GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY HAVE NOT BEEN MADE AVAILABLE TO THE PUBLIC.

FORM 990, PART IX, LINE 11G, OTHER FEES:

PROFESSIONAL SERVICES:

PROGRAM SERVICE EXPENSES	354,853.
MANAGEMENT AND GENERAL EXPENSES	13,666.
FUNDRAISING EXPENSES	12,531.
TOTAL EXPENSES	381,050.
TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	381,050.

FORM 990, PART XII, LINE 2C:

THE ORGANIZATION HAS AN AUDIT COMMITTEE TO ASSUME RESPONSIBILITY FOR OVERSIGHT OF THE AUDIT AND SELECTION OF AN INDEPENDENT ACCOUNTANT. THE PROCESS HAS NOT CHANGED FROM THAT OF THE PRIOR YEAR.