

Quotes for new John Deere model with 2 year commercial guarantee

Make and model	Company	Extras	Price	VAT	Trade in	Total cost + VAT	less sale of tractor and on cost savings	yr 2 - 20 on tractor savings	additional insurance costs	Average annual cost (20 year lifespan)
John Deere X750 (54" deck)	Ben Burgess	mulch control, road ready, number plate	£12,500	£2,500	£1,750	10,750	3,923	5,187	1,000	£132.00
John Deere X750 (54" deck)	Powercut	None	£12,250	£2,450	NA	12,250				
John Deere X750 (48" deck)	Mow with us	None	£10,429	£2,086	NA	10,429				
John Deere X750 (48" deck)	Garden Machine	None	£11,150	£2,230	NA	11,150				

Massey Fergusson Tractor savings

Storage costs	150
Insurance cost	123
Sale of Tractor	3650
Total income yr1	3,923.00
Total savings yr2 -yr20	5187

Notes:

The sale of the Massey Fergusson Tractor which isn't used by the Parish council will help with the initial funding of the new John Deere mower, which will be used to continue to keep the grass areas within the village neat and tidy. The storage and insurance costs for the Massey Fergusson Tractor will make a £5187.00 saving over a 19 year period. The new John Deere mower will need insuring but this is currently insured at an annual cost of £80 pa. Indicative costs show this will increase to £130 pa. The age of the John Deere and the money needed to spend to retain it's life for a further year is over £500. Therefore the PC agreed to purchase a new mower was the most cost effective option and to sell the Massey Fergusson Tractor.