

We Protect Your Financial Future

ENDOWMENT PLAN



STATE LIFE
INSURANCE CORPORATION OF PAKISTAN



What is Endowment Plan ?

(Table 03)

Endowment Plan is a unique saving and protection scheme through which the Policyholder can get a particular amount of money at a specific time speculated on the basis of his/her future requirements. Endowment Plan is most suitable for people who are farsighted and want to fulfil their future needs.

For whom is the plan suitable?

This Plan is suitable for entrepreneurs, e.g. Lawyers, Doctors, Engineers, Businessmen and Service-Oriented People, Teachers, newly Married Couples, specially for middle-class people having limited income.

What need does it fulfill?

For personal and family future needs, funds can be availed for following:

- Income generation after retirement.
- Establishment and expansion of business.
- Children's education and marriage.
- Purchase of land or construction of house.
- Loan repayments, etc.

What are the Benefits of Endowment Plan?

1. The Plan provides a handsome, lumpsum amount at maturity or (God forbid) at the death of the assured.
2. Endowment Plan is issued on with Profit Basis. The sum assured and terms of Policy are determined in accordance with the future needs and paying capacity of Policyholder.



Maturity Benefits

Sum assured plus bonuses are payable by State Life on completion of Term of Policy. This amount fulfills the dreams of financial security of the Policyholder and his near and dear ones.

Death Benefits

In case of death (God forbid) of the Policyholder during the Currency of Policy, State Life pays the sum assured plus Accrued Bonuses uptill then. This lumpsum payment provides financial security to the family and dependents, when they need it most.

What Riders can be added?

The attachment of following Supplementary Contracts to the Plan can substantially increase the Benefits of Policy:

Family Income Benefit (FIB)

Family Income Benefit can be added to this Plan on payment of nominal additional premium. If this contract is issued, then on his/her death (God forbid) during the Term of FIB, in addition to Basic Sum Assured, a regular annual Family Income Benefit installment at least 10% and at most 50% of the Basic Sum Assured depending on payment of additional premium becomes payable till the expiry of FIB to the heirs of the Policyholder.

Accidental Death Benefit (ADB)

If this Supplementary Contract is issued, then on his/her accidental death (God forbid) during the Term of the Policy, an amount equal to Basic Sum Assured, becomes payable.

Accidental Death & Indemnity Benefit (AIB)

If this Supplementary Contract is issued, then on accidental loss, following benefits become payable:

Accidental Death -----	Sum assured
Loss of two or more limbs by amputation at or above wrist or ankle- Total and irrecoverable loss of all sight in both eyes -----	Sum assured
Total and irrecoverable loss of all sight in one eye and loss of one limb by amputation at or above wrist or ankle- Loss of one limb by amputation at or above the metacarpophalangean joints -----	Sum assured
Total and irrecoverable loss of all sight in one eye -----	One-half of sum assured
Loss of thumb and index finger of either hand by amputation at or above wrist or ankle -----	One-third of sum assured
For other injuries, on total disability -	One-fourth of sum assured
On partial disability -----	Weekly indemnity @ 5/- per thousand of sum assured
On permanent and total disability -----	Weekly indemnity @ 1.50/- per thousand of sum assured
	Annual payment of 10% of sum assured for a maximum period of 10 years and waiver of future premiums.

Term Insurance (TI)

With a nominal addition in premium, Term Insurance Contract can be added to this Plan. If this Supplementary Contract is issued, then on his/her death (God forbid) during the Term of the Contract, an amount equal to Basic Sum Assured, becomes payable.



Waiver of Premium (WP)

This Supplementary Contract provides the Coverage of Waiver of all future premiums in case the Policyholder becomes totally and permanently disabled as a result of an accident (provided that Policyholder is unable to attend his/her business due to permanent and total disability and income is affected).

Will there be any Bonuses on this Policy?

State Life announces Bonus for every year according to its Actuarial Valuation. 97.5% of surplus is distributed as bonuses to all With Profit Policies. The statistics to date reflect the constant increase in bonus rate. Resultantly, the value of With Profit Plan increases year by year. The bonus rate of Whole Life Policy is higher as compared to other Life Insurance Plans.

What about Loan Facility?

Under this Plan, after completion of two complete Policy Years, if the Policyholder immediately needs money, he/she can avail a maximum loan of 80% of the Net Surrender Value of the Policy.

Note:

For further details and interpretation of Privileges and Conditions of the Policy please contact our Sales Representative or nearest Zonal Office.



State Life Zonal Offices

State Life Building No. 2,
Wallace Road, Karachi.

State Life, Hashoo Centre,
Abdullah Haroon Road,
Saddar, Karachi.

Jason Trade Centre, 7th Floor, 39-A-1,
PECHS, Sharah-e-Faisal Karachi.

State Life Building, Thandi Sarak,
Hyderabad.

State Life Building,
Qaid-e-Awam Road, Larkana.

State Life Building,
M.A. Jinnah Road, Near D.C. Office,
Mirpurkhas.

State Life Building, Minara Road,
Sukkur.

PIA Building, 2nd Floor,
Hall Road, Quetta.

State Life Building, Chowk Nawan Sheher,
Abdali Road, Multan.

Sattar Complex, Stadium Road,
Sahiwal.

Iqbal Complex, 2nd Floor,
Model Town, Rahim Yar Khan.

Rehman Plaza, Jampur Road,
Dera Ghazi Khan.

18-A, Block-Z, Model Town "C"
Bahawalpur.

State Life Square,
4-Ghazi Ilmuddin Road, Lahore (Central).

State Life Square,
4-Ghazi Ilmuddin Road, Lahore (Western)

State Life Building No. 2,
Liaquat Road, Faisalabad.

80-A, Club Road,
Sargodha.

Din Plaza, G.T. Road,
Gujranwala

Siddique Plaza, Paris Road,
Sialkot.

State Life Building No. 1,
The Mall, Rawalpindi.

36 Chohan Plaza,
Sector C-1, Mirpur (A.K.).

State Life Building No. 9,
Buland Markaz Plaza,
33-E, Blue Area, Islamabad.

Farooqabad Plaza, Mansehra Road,
Abbottabad.

Opp: Grassi Playground, Saidu Sharif,
Swat.

State Life Building,
G.T. Road, Gujrat.

State Life Building,
34-The Mall, Peshawar.



آپ کے معاشی مستقبل کی محافظ

STATE LIFE

INSURANCE CORPORATION OF PAKISTAN

Registered & Supervised by the Securities & Exchange Commission of Pakistan.