

**VILLAGE OF CHAGRIN FALLS
COMMITTEE OF THE WHOLE COUNCIL
April 23, 2012**

Members present: Patton, Chess, Evans, Holdren, Lutz, Newell, Subel
Also present: Mayor Brick, Bloom, Himes, Zupan, Brosius, Byron, Lannon

The meeting was called to order at 7:00 p.m. by Chairman Steven Patton.


CAPITAL IMPROVEMENT PLAN

Because of the fact that the village is going to be losing the Ohio State Inheritance Tax Revenues (approximately 825,000 a year), the committee discussed ideas to generate revenues.

1. Road Service Levy
2. Income Tax Increase
3. Property Tax Increase
4. Charter Tax Levy
5. 5 Mil Levy

Comments were heard and questions were answered. Further discussion will take place on Monday, May 14, 2012 at 7:00 p.m.

The meeting adjourned at 7:55 p.m.



Steven Patton, Chairman
lgb

**VILLAGE OF CHAGRIN FALLS
COMMITTEE OF THE WHOLE COUNCIL
May 14, 2012**

Members present: Patton, Chess, Holdren, Lutz, Newell, Subel
Also present: Mayor Brick, Bloom, Himes, Byron, Rogoff, Lannon

The meeting was called to order at 7:00 p.m. by Chairman Steven Patton.

CAPITAL IMPROVEMENT PLAN

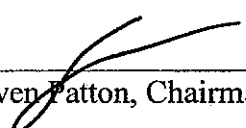
Because of the fact that the village is going to be losing the Ohio State Inheritance Tax Revenues, the committee discussed ideas to generate revenues. These funds were mainly used for upgrading and maintaining the roads and sidewalks.

Mayor Brick said he met with the Advisor to the Cuyahoga County and Northeast Ohio Mayor's Associations as well as a Bond Counsel to get their advice on options that we might consider. He said they did feel that the village clearly had a need to replace the Ohio State Inheritance Tax Revenue. We have averaged \$950,000 a year for the last twenty years. They emphasized the need to insure that our residents understand this problem. The two clear options that they identified were a property tax increase or an income tax increase.

Mayor Brick said they are working on some additional grants for Solon Road. It is likely that the Solon Road work will be delayed. On the improvement plan it was scheduled for 2012 but it now looks like it will be 2013. He said the hope would be that it would be an even more complete and extensive restoration than the \$600,000 loan would allow for. Mr. Himes said the County Engineer has proposed that they would pay for 100% of the cost of resurfacing from Miles Road all the way through Bentleyville to Solon.

Further discussed was a Charter Tax Levy, a 5 Mil Levy, and a Road Service Levy. Comments were heard and questions were answered. Further discussion will take place on Tuesday, May 29, 2012 at 7:00 p.m.

The meeting adjourned at 7:50 p.m.



Steven Patton, Chairman
lgb

**VILLAGE OF CHAGRIN FALLS
COMMITTEE OF THE WHOLE COUNCIL
May 29, 2012**

Members present: Patton, Lutz, Evans, Newell, Chess, Holdren, Subel
Also present: Bloom, Himes, Mayor Brick, Lannon

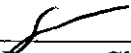
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CAPITAL IMPROVEMENT PLAN

Mayor Brick said he met with the Economic Advisory Board and they discuss an income tax increase, an income tax increase with a credit decrease, no tax increase but cost reductions, and a road levy. He said they felt that the best of these alternatives were the Charter Road Levy and an income tax increase. They felt that the increased taxes be devoted to roads.

Comments were heard and questions were answered. Mr. Patton announced that the next meeting will take place on Monday, June 11, 2012 at 7:00 p.m. He also announced a meeting for Thursday, June 21, 2012 at 7:00 p.m.

The meeting adjourned at 7:45 p.m.



Steven Patton, Chairman
lgb

SOME OPTIONS TO ADDRESS THE LOSS OF THE ESTATE TAX

1. A CHARTER ROAD SERVICE LEVY:

TAX/\$100,000/YEAR OF MARKET VALUE	W/WTP TAX & EXPIRING	NET TAX INCREASE/\$100,000/YEAR OF MARKET VALUE	ANNUAL TAXES TO VILLAGE
4 MILLS	\$53	\$70	\$709,000
5 MILLS	\$53	\$100	\$886,000
6 MILLS	\$53	\$131	\$1,063,000

2. AN INCOME TAX INCREASE:

Expected Annual Revenue Increase	Average Tax Reduction from W/WTP Tax Expiring	Net Tax Increase/Year For Resident with \$100,000 Annual Income	Tax Increase/Year for Non-Resident with \$100,000 Annual Income
1/4% Increase	\$133	\$70	\$709,000
1/2% Increase	\$133	\$100	\$886,000
2% Income Tax Rate	\$845,000	\$131	\$1,063,000

3. AN INCOME TAX INCREASE WITH A CREDIT DECREASE:

Expected Annual Revenue Increase	25% Credit Decrease	50% Credit	Expected Annual Revenue Increase	Total Expected Annual Revenue Increase
1/4% Increase	\$423,000	\$105,750	\$317,250	\$317,250
1.75% Income Tax	\$423,000	\$211,500	\$211,500	\$528,750

4. Cost Reductions:

1/4% Increase	1.75% Income Tax	Average Tax Reduction from W/WTP Tax Expiring	Net Tax Increase/Year For Resident with \$100,000 Annual Income	Tax Increase/Year For Non-Resident with \$100,000 Annual Income
\$133	\$133	\$70	\$70	\$250

- a. Charge a fee for rubbish & recycling pick-up: \$365,000/Year; eliminate subsidy of services to unincorporated Township residents: \$90,000/Year
- b. Total savings: \$455,000/Year

Draft

ROAD MAINTENANCE IN THE VILLAGE

Despite continuous investments, the Village continuously has a number of roads that are in poor condition and need re-surfacing.

The Village has received an average of \$950,000/year for the last 20 years from the State Inheritance Tax to fund our Road Program.

Current plans call for the replacement of Solon Road, North Street and South Franklin within the next 3 years.

The inheritance tax has been eliminated as of 12/31/2012.

We will continue to improve efficiency including using fewer employees and collaborative efforts but it is highly likely these savings will be needed to maintain safety and general services.

Visit the Village website to see our proposed road programs and other capital improvements.

We clearly will have an unfunded need.

**VILLAGE OF CHAGRIN FALLS
COMMITTEE OF THE WHOLE COUNCIL
June 11, 2012**

Members present: Patton, Chess, Evans, Holdren, Lutz, Newell, Subel
Also present: Mayor Brick, Bloom, Byron, Edwards, Lannon

The meeting was called to order at 7:00 p.m. by Chairman Steven Patton.

CAPITAL IMPROVEMENT PLAN


Mr. Patton said the village is going to be losing the Ohio State Inheritance Tax Revenues (approximately \$825,000 a year). This revenue has been used for the street fund and the administration and engineer's assessment is that we need approximately \$975,000 per year for the street fund, which breaks down to \$475,000 for re-paving, \$200,000 for reconstruction, and \$300,000 per year for street operations.

Mr. Patton said they are considering these options: a Statutory Road Levy, a Charter Road Service Levy, an income tax increase, an income tax increase with a tax credit decrease. In the alternative, he said they could consider reducing costs instead of increasing revenues. Mayor Brick explained each option.

Comments were heard and questions were answered.

Mr. Patton announced a meeting for Thursday, June 21, 2012 at 7:00 p.m.

The meeting adjourned at 7:30 p.m.



Steven Patton, Chairman
lgb

ROAD MAINTENANCE IN THE VILLAGE

Despite past road investments, the Village has a number of roads that are in poor condition and need re-surfacing. Re-surfacing is a continuous process, and all roads need attention on a rotational basis in order to minimize very costly total road replacement.

The Village has received an average of \$950,000/year for the last 20 years from the State Inheritance Tax to fund our Road Program.

Through State legislative action, the inheritance tax has been eliminated as of 12/31/12.

We continue to improve efficiency including using fewer employees and collaborative efforts, but it is highly likely these savings will be needed to maintain safety and general services.

Current plans call for the replacement of Solon Road, North Street and South Franklin within the next 3 years. Unfortunately, we will not have the funds to complete these vital projects unless we generate funds from other sources, given the loss of inheritance tax proceeds. Please be assured that we are studying a number of revenue raising alternatives in an attempt to find a solution that inflicts the least amount of pain on our residents.

Please visit the website to see our proposed road programs and other capital improvements.

CHAGRIN FALLS 2012 PAVEMENT INVENTORY

STREET NAME	IMPRV	Conceptual 5 Year	
	YEAR	Maintenance Plan	
		Cost *	YEAR
FRANKLIN ST. - SOUTH	1998.0	\$ 125,000	2012
NORTH ST. (brick)	1925.0	\$ 545,000	2013
NORTH ST. (ASPHALT)	1996.0	\$ 113,320	2014
SCHOOL LANE		\$ 10,800	2014
WASTEWATER TREAT. PL.		\$ 70,687	2014
HIGH CT.	1989.0	\$ 13,333	2014
RIVER ST.	1989.0	\$ 31,111	2014
WEST ST.	1989.0	\$ 13,689	2014
Greenbrier - HAWTHORNE DR.	1990.0	\$ 55,120	2014
Greenbrier - SOMERSET DR.	1990.0	\$ 17,820	2014
GREENBRIER DR.	1990.0	\$ 59,700	2014
GREENHAVEN DR.	1990.0	\$ 17,140	2014
COTTAGE ST. - WEST	1992.0	\$ 31,840	2014
STANRIDGE RD.	1992.0	\$ 29,420	2014
WILLOW LANE	1992.0	\$ 32,780	2015
CENTER ST.	1993.0	\$ 67,920	2015
SOLOM RD.	2001.0	\$ 239,556	2015
NORTHWOODS-EDGEWOOD CT.	1993.0	\$ 16,000	2015
NORTHWOODS-LONGWOOD DR.	1993.0	\$ 50,667	2015
NORTHWOODS-WILDING CHASE DR.	1993.0	\$ 34,667	2015
ELM CT. (asph)	1994.0	\$ 18,280	2015
HILLSIDE RD.	1994.0	\$ 22,940	2016
MEADOW LANE	1994.0	\$ 16,740	2016
ORCHARD ST.	1994.0	\$ 29,640	2016
PHILOMETHIAN ST.	1994.0	\$ 43,980	2016
PLAZA DR.	1994.0	\$ 11,400	2016
PLEASANT DRIVE	1994.0	\$ 30,180	2016
TIMBER RIDGE	1994.0	\$ 37,340	2016
MAPLE LN.	1995.0	\$ 10,000	2016
RIVER RUN PARK	1995.0	\$ 32,231	2016
ROBENS CT.	1995.0	\$ 15,644	2016
SERVICE GARAGE	1995.0	\$ 60,400	2016
WASH. PARKING LOT	1995.0	\$ 90,440	2016
WASHINGTON (franklin-main)	2005.0	\$ 12,778	2016
WILLIAMS ST.	1995.0	\$ 9,067	2016
CROCKER ALLEY	1996.0	\$ 24,000	2016
RIVERSIDE PARK P. LOT	1996.0	\$ 40,000	2017
SUMMIT ST. - EAST	1996.0	\$ 80,556	2017
MAIN ST. - N. (Grove Hill)	1998.0	\$ 41,333	2017
WALTERS RD.	1999.0	\$ 48,080	2017
CLEVELAND ST. - NORTH	2000.0	\$ 62,420	2017
HIGH ST.	2000.0	\$ 73,340	2017
MAPLE ST.	2000.0	\$ 106,000	2017
MASONIC ALLEY	2000.0	\$ 15,000	2017

* Not adjusted for inflation (2012 \$)

SOME OPTIONS TO ADDRESS THE LOSS OF THE ESTATE TAX

1. A CHARTER ROAD SERVICE LEVY:

TAX/\$100,000/YEAR OF MARKET VALUE	WWT/TP TAX & EXPIRING	NET TAX INCREASE/\$100,000/YEAR OF MARKET VALUE	ANNUAL TAXES TO VILLAGE
4 MILLS	\$53	\$70	\$709,000
5 MILLS	\$53	\$100	\$886,000
6 MILLS	\$53	\$131	\$1,063,000

2. AN INCOME TAX INCREASE:

Expected Annual Revenue	Average Tax Reduction from WWT/TP Tax Expiring	Net Tax Increase/Year For Resident with \$100,000 Annual Income	Tax Increase/Year for Non-Resident with \$100,000 Annual Income
1/2 % Increase	\$133	\$8 Gain	\$500
2% Income Tax Rate	\$845,000		

3. AN INCOME TAX INCREASE WITH A CREDIT DECREASE:

Expected Annual Revenue	25% Credit Decrease 50% Credit	Expected Annual Revenue	Total Expected Annual Revenue Increase
1/4% Increase To 1.75% Income Tax and 25% Credit Decrease to 50%	\$423,000	\$446,000	\$869,000
Average Tax Reduction from WWT/TP Tax Expiring	Net Tax Increase/Year For Resident with \$100,000 Annual Income	Tax Increase/Year For Non-Resident with \$100,000 Annual Income	
\$133	\$367	\$250	

4. Cost Reductions:

- a. Charge a fee for rubbish & recycling pick-up: eliminate Visitors Center subsidy and no leaf pick-up could save about \$400,000/Year for Road Maintenance.

Pro's & Con's of Four Options to Replace The Lost Inheritance Tax Revenue

1. Charter Road Service Levy:

Pro's:

1. At 5 mils, almost replaces lost inheritance tax revenue (\$886,000 Vs. \$950,000).
2. Allows Village to continue reasonable maintenance of roads.
3. Keeps Village share of property tax at about 15%.

Con's:

1. Costs average residence about \$250/Year.

2. An Income Tax Increase:

Pro's:

1. At 2%, almost replaces lost inheritance tax revenues (\$845,000 Vs. \$950,000).
2. Allows Village to continue reasonable maintenance of roads.
3. Retired residents should see an average reduction in property taxes of \$133/Year.
4. An average resident earning \$100,000/Year should see no increase in taxes (\$133 lower property tax offsets \$125 income tax increase).
5. Puts us in line with most Cuyahoga County municipalities with business districts.
6. Puts an appropriate share of the burden on non-resident employees who use Village roads.

Con's:

1. Average non-resident earning \$100,000/Year could pay up to \$500/Year more income tax depending on their home communities tax credit.

3. An Income Tax Increase with a Tax Credit Decrease:

Pro's:

1. Almost replaces lost inheritance tax revenue (\$869,000 Vs. \$950,000).
2. Allows Village to continue reasonable maintenance of roads.
3. Residents who don't work in the Village will see \$133/Year decrease in property taxes.

Con's:

1. Residents earning \$100,000/Year will pay about \$367 more in taxes.

4. Reduce Costs Instead of Increasing Taxes:

Pro's:

1. No immediate increase in local taxes

Con's:

1. Serious immediate reductions in Village services such as:
 - a.) Must make own arrangements for garbage pick-up (saves \$365,000/Year)
 - b.) Eliminate Village visitors center subsidy (saves \$15,000/Year)
 - c.) No leaf pick-up (saves \$15,000/Year)
2. Higher road repair costs in long run due to deferral of necessary road maintenance.

**VILLAGE OF CHAGRIN FALLS
COMMITTEE OF THE WHOLE COUNCIL
June 21, 2012**

Members present: Patton, Chess, Evans, Holdren, Lutz, Newell
Also present: Mayor Brick, Schaltenbrand, Edwards

The meeting was called to order at 7:00 p.m. by Chairman Steven Patton.

CAPITAL IMPROVEMENT PLAN

Mr. Patton said the village is going to be losing the Ohio State Inheritance Tax Revenues (approximately \$825,000 a year) as of December 31, 2012. This revenue has been used for the street fund. The administration and engineer's assessment is that we need approximately \$975,000 per year for the street fund, which breaks down to \$475,000 for re-paving, \$200,000 for reconstruction, and \$300,000 per year for street operations.

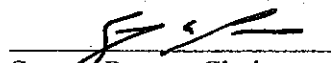
Mr. Patton said they are considering these options to increase revenues: a Statutory Road Levy, a Charter Road Service Levy, an income tax increase, an income tax increase with a tax credit decrease. In the alternative, he said they could consider reducing costs instead of increasing revenues.

Questions were answered, suggestions were made, and comments were heard from the audience.

Mr. Patton announced a meeting for Monday, July 9, 2012 at 7:00 p.m.

Mr. Patton announced that the regularly scheduled Council meeting for Monday, June 25, 2012 has been canceled.

The meeting adjourned at 7:50 p.m.



Steven Patton, Chairman
lgb

ROAD MAINTENANCE IN THE VILLAGE

Despite past road investments, the Village has a number of roads that are in poor condition and need re-surfacing. Re-surfacing is a continuous process, and all roads need attention on a rotational basis in order to minimize very costly total road replacement.

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Current plans call for the replacement of Solon Road, North Street and South Franklin within the next 3 years. Unfortunately, we will not have the funds to complete these vital projects unless we generate funds from other sources, given the loss of inheritance tax proceeds. Please be assured that we are studying a number of revenue raising alternatives in an attempt to find a solution that inflicts the least amount of pain on our residents.

Please visit the website to see our proposed road programs and other capital improvements.

2012 - 2016 FIVE YEAR CAPITAL IMPROVEMENT PLAN

GENERAL CAPITAL IMPROVEMENT FUND

Revenues	5 YR. TOTAL	2012	2013	2014	2015	2016
Estimated Revenue (Estate tax)	\$325,000	\$200,000	\$125,000	\$0	\$0	\$0
Est. Outside Revenue (OPWC, grants, etc.)	\$2,604,500	\$1,079,500	\$0	\$1,525,000	\$0	\$0
Total Revenue	\$2,929,500	\$1,279,500	\$125,000	\$1,525,000	\$0	\$0

Expenditures AUTHORIZED OR FUNDED PROJECTS	5 YR. TOTAL	2012	2013	2014	2015	2016
Loan payments (Falls Rd. W. Wash. Ridgewood)	161,690	32,338	32,338	32,338	32,338	32,338
Annual Road Program	2,000,000	100,000	475,000	475,000	475,000	475,000
Residential Sidewalk Maintenance Program	160,000	0	40,000	40,000	40,000	40,000
Spillway Dam Modification	475,500	475,500				
SRTS Village Infrastructure (except Mill St. sidewalk)	410,000	410,000				
South Franklin Street resurfacing/waterline	125,000	125,000				
Mill Street Sidewalk	295,000	295,000				
Solon Road- Phase 1 resurfacing and waterline	665,000	30,000	31,750	31,750	31,750	31,750
North Street Reconstruction	2,524,000			2,524,000		
Lighting- Energy Efficiency Program	29,000	29,000				
Removal of Steps & fence replacement- Plaza lot	10,000	10,000				
Authorized Projects Sub - Total	\$6,855,190	\$1,506,838	\$579,088	\$3,103,088	\$579,088	\$579,088

Capital Improvement Fund Balances	2012	2013	2014	2015	2016
BEGINNING BALANCE	\$736,800	\$736,800	\$509,462	\$55,374	(\$1,522,714)

ENDING BALANCE	(\$3,188,890)	\$509,462	\$55,374	(\$1,522,714)	(\$2,101,802)	(\$2,680,890)
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Note: This is not an exact budget. 2012 balances and revenue as of 3/1/2012.

2012 Outside Revenue: \$266,500 (remaining) OEPA grant; \$209,000 Spillway match; \$350,000 (remaining) SRTS infrastructure grant; \$250,000 earmark (part) Mill St. sidewalk

2012 Outside Revenue (cont.): \$4000 First Energy grant. 2014 Outside Revenue: \$100,000 earmark (part), \$225,000 OPWC and \$1.2M NOACA TIP for North Street.

\$31,750 per year for Solon Road to service \$635,000, 0% OPWC loan (proceeds of loan would be spent in 2012 on waterline and resurfacing).

CHAGRIN FALLS CONCEPTUAL PAVEMENT MAINTENANCE PLAN

STREET NAME	Last Year	Conceptual Plan	
	Paved	Projected Cost	YEAR
HIGH CT.	1989.0	\$ 13,733	2013
RIVER ST.	1989.0	\$ 32,044	2013
WEST ST.	1989.0	\$ 14,100	2013
Greenbrier - HAWTHORNE DR.	1990.0	\$ 56,774	2013
Greenbrier - SOMERSET DR.	1990.0	\$ 18,355	2013
GREENBRIER DR.	1990.0	\$ 61,491	2013
GREENHAVEN DR.	1990.0	\$ 17,654	2013
COTTAGE ST. - WEST	1992.0	\$ 32,795	2013
STANRIDGE RD.	1992.0	\$ 30,303	2013
WILLOW LANE	1992.0	\$ 33,763	2013
CENTER ST.	1993.0	\$ 69,958	2013
NORTHWOODS-EDGEWOOD CT.	1993.0	\$ 16,480	2013
NORTHWOODS-LONGWOOD DR.	1993.0	\$ 52,187	2013
NORTHWOODS-WILDING CHASE DR.	1993.0	\$ 36,778	2014
ELM CT. (asph)	1994.0	\$ 19,393	2014
HILLSIDE RD.	1994.0	\$ 24,337	2014
MEADOW LANE	1994.0	\$ 17,759	2014
ORCHARD ST.	1994.0	\$ 31,445	2014
PHILOMETHIAN ST.	1994.0	\$ 46,658	2014
PLAZA DR.	1994.0	\$ 12,094	2014
PLEASANT DRIVE	1994.0	\$ 32,018	2014
TIMBER RIDGE	1994.0	\$ 39,614	2014
MAPLE LN.	1995.0	\$ 10,609	2014
RIVER RUN PARK	1995.0	\$ 34,194	2014
ROBENS CT.	1995.0	\$ 16,597	2014
SERVICE GARAGE	1995.0	\$ 64,078	2014
WILLIAMS ST.	1995.0	\$ 9,619	2014
HIGH STREET (hill area)	1995.0	\$ 8,487	2014
CROCKER ALLEY	1996.0	\$ 25,462	2014
WASH. PARKING LOT	1995.0	\$ 98,826	2015
RIVERSIDE PARK P. LOT	1996.0	\$ 43,709	2015
SUMMIT ST. - EAST	1996.0	\$ 88,025	2015
FRANKLIN ST. - SOUTH	1998.0	\$ 135,984	2015
MAIN ST. - N. (Grove Hill)	1998.0	\$ 45,166	2015
WALTERS RD.	1999.0	\$ 52,538	2015
CLEVELAND ST. - NORTH	2000.0	\$ 70,254	2016
HIGH ST.	2000.0	\$ 82,545	2016
MAPLE ST.	2000.0	\$ 119,304	2016
MASONIC ALLEY	2000.0	\$ 16,883	2016
MILL ST.	2000.0	\$ 66,030	2016
ORANGE ST. - EAST	2000.0	\$ 79,596	2016
WASHINGTON ST.-W. EXT.	2000.0	\$ 11,368	2016

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4. Cost Reductions:

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Pro's & Con's of Four Options to Replace The Lost Inheritance Tax Revenue

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Pro's:

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2. Allows Village to continue reasonable maintenance of roads.
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Con's:

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3. An Income Tax Increase with a Tax Credit Decrease:

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4. Reduce Costs Instead of Increasing Taxes:

Pro's:

1. No immediate increase in local taxes

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1. Serious immediate reductions in Village services such as:
 - a.) Must make own arrangements for garbage pick-up (saves \$365,000/Year)
 - b.) Eliminate Village visitors center subsidy (saves \$15,000/Year)
 - c.) No leaf pick-up (saves \$15,000/Year)
2. Higher road repair costs in long run due to deferral of necessary road maintenance.

DRAFT

VILLAGE OF CHAGRIN FALLS COMMITTEE OF THE WHOLE COUNCIL July 9, 2012

Members present: Patton, Chess, Evans, Holdren, Lutz, Newell, Subel
Also present: Mayor Brick, Bloom, Himes, Byron

The meeting was called to order at 7:00 p.m. by Chairman Steven Patton.

CAPITAL IMPROVEMENT PLAN

Mr. Patton said the village is going to be losing the Ohio State Inheritance Tax Revenues (approximately \$825,000 a year) as of December 31, 2012. This revenue has been used for the street fund. The administration and engineer's assessment is that we need approximately \$975,000 per year for the street fund, which breaks down to \$475,000 for re-paving, \$200,000 for reconstruction, and \$300,000 per year for street operations.

Mr. Patton said they are considering these options to increase revenues: a Statutory Road Levy, a Charter Road Service Levy, an income tax increase, an income tax increase with a tax credit decrease. In the alternative, he said they could consider reducing costs instead of increasing revenues.

Mr. Patton said it seems that their primary focus has been on the Charter Road Service Levy and the income tax increase. If they want to place either issue before the voters, the Charter Levy would have to be filed sixty days before the election, which would fall in the beginning of September. The deadline for the income tax increase is ninety days before the election, so that would have to be filed in the beginning of August, which is only a month away.

There was general discussion, comments were heard, and questions were answered. It was verbally agreed by the committee that they pursue the income tax increase from 1 ½% to 2%. Mr. Patton said legislation will be on the agenda at the July 23, 2012 Council meeting.

The meeting adjourned at 7:43 p.m.

DRAFT

Steven Patton, Chairman

lgb