

AN EMERGENCY ORDINANCE
AUTHORIZING AND DIRECTING THE MAYOR
TO ENTER INTO A CONTRACT WITH LINCOLN
NATIONAL FOR LIFE INSURANCE FOR ALL
FULL-TIME EMPLOYEES OF THE VILLAGE OF CHAGRIN
FALLS FOR 2016 & 2017

WHEREAS, based upon the report and recommendation of the Village's insurance consultant, the Village Council deems it in the best interest of the health, safety and welfare of all Village residents to renew the contract with Lincoln National in order to provide life insurance to all full-time employees for the years 2016 & 2017.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF CHAGRIN FALLS, COUNTY OF CUYAHOGA, AND STATE OF OHIO:

Section 1. That the Mayor is hereby and herein authorized to renew the contract with Lincoln National for the years 2016 & 2017 for life insurance for all full-time employees of the Village of Chagrin Falls in an amount of "one times their salary" with a minimum of Twenty-Five Thousand Dollars (\$25,000.00) rounded up to the next One Thousand Dollars (\$1,000.00). The documents comprising this contract and the coverage provided by this company shall be maintained by the Director of Finance of the Village.

Section 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this legislation were adopted in lawful meetings of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in compliance with all legal requirements, including Chapter 114 of the Codified Ordinances of the Village of Chagrin Falls.

Section 3. That in accordance with Section 113.01 of the Codified Ordinances of the Village of Chagrin Falls, public notice of this Ordinance shall be given by posting a copy thereof for not less than fifteen (15) days in the Village Hall.

Section 4. That this Ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health or safety of the inhabitants of the Village and for the further reason stated in the Preamble hereof, and provided it receives two-thirds of the vote of all members of Council elected thereto, shall take effect and be in full force from and after the earliest period allowed by law.

Ordinance No. 2015-53
Introduced By: MR. SUBEL

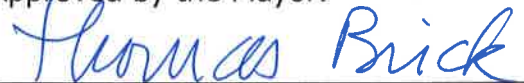
PASSED: December 14, 2015



President of Council

ATTEST:

Approved by the Mayor: December 15, 2015



Mayor

I hereby certify that Ordinance No. 2015-53 was duly enacted on the 14th day of December, 2015 by the Council of the Village of Chagrin Falls and posted in accordance with Section 113.01 of the Codified Ordinances of the Village of Chagrin Falls.



Clerk of Council



Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

October 09, 2015

The Lincoln National Life Insurance Company
8801 Indian Hills Drive
Omaha, NE 68114-4066
toll free (800) 423-2765
www.LFG.com

Village of Chagrin Falls
21 West Washington
Chagrin Falls, OH 44022

RE: Renewal for Policy Number(s): 01-0008527

We are proud to provide your company with quality group products and services at a cost that delivers sound value.

Each renewal period, we analyze current benefit and rate structures to determine the appropriate rates for continued group insurance protection for your valued employees. This process includes recalculation of the premium rates to reflect factors like:

- plan features
- demographics
- nature of business
- experience
- any adjustments to our underlying rate structure

Based upon our review, your renewal rates, effective 1/1/2016, are as follows:

| Coverage | Rate Basis | Current Rate | Current Monthly Premium | Renewal Rate | Renewal Monthly Premium | Renewal Monthly Premium Change | Rate Guarantee Until |
|-----------------|-------------|--------------|-------------------------|--------------|-------------------------|--------------------------------|----------------------|
| Life | per \$1,000 | 0.220 | \$635.36 | 0.242 | \$698.90 | \$63.54 | 1/1/2018 |
| AD&D | per \$1,000 | 0.030 | \$86.64 | 0.030 | \$86.64 | \$0.00 | 1/1/2018 |
| Premium Totals: | | | \$722.00 | | \$785.54 | \$63.54 | |

The monthly premium shown is based upon current billed lives and volume.

We appreciate your business and look forward to the continued opportunity to meet your group insurance needs. If you have any questions or if we can be of further assistance, please contact your local group representative at 1-888-859-9688.

Sincerely,

Shannon Hasenauer
Group Underwriting

cc: CONSULTING SVCS EMPLOYEE
7205 CHAGRIN RD # 5