

AN EMERGENCY ORDINANCE
AUTHORIZING AND DIRECTING THE MAYOR
TO ENTER INTO A CONTRACT WITH LINCOLN
NATIONAL FOR LIFE INSURANCE FOR ALL
FULL-TIME EMPLOYEES OF THE VILLAGE OF CHAGRIN
FALLS FOR 2014 & 2015

WHEREAS, based upon the report and recommendation of the Village's insurance consultant, the Village Council deems it in the best interest of the health, safety and welfare of all Village residents to renew the contract with Lincoln National in order to provide life insurance to all full-time employees for the years 2014 & 2015.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF CHAGRIN FALLS, COUNTY OF CUYAHOGA, AND STATE OF OHIO:

Section 1. That the Mayor is hereby and herein authorized to renew the contract with Lincoln National for the years 2014 & 2015 for life insurance for all full-time employees of the Village of Chagrin Falls in an amount of "one times their salary" with a minimum of Twenty-Five Thousand Dollars (\$25,000.00) rounded up to the next One Thousand Dollars (\$1,000.00). The documents comprising this contract and the coverage provided by this company shall be maintained by the Director of Finance of the Village.

Section 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this legislation were adopted in lawful meetings of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in compliance with all legal requirements, including Chapter 114 of the Codified Ordinances of the Village of Chagrin Falls.

Section 3. That in accordance with Section 113.01 of the Codified Ordinances of the Village of Chagrin Falls, public notice of this Ordinance shall be given by posting a copy thereof for not less than fifteen (15) days in the Village Hall.

Section 4. That this Ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health or safety of the inhabitants of the Village and for the further reason stated in the Preamble hereof, and provided it receives two-thirds of the vote of all members of Council elected thereto, shall take effect and be in full force from and after the earliest period allowed by law.

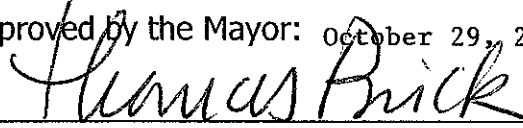
Ordinance No. 2013-65
Introduced By: MR. SUBEL

PASSED: October 28, 2013


President of Council

ATTEST:

Approved by the Mayor: October 29, 2013


Mayor

I hereby certify that Ordinance No. 2013-65 was duly enacted on the 28 day of October, 2013 by the Council of the Village of Chagrin Falls and posted in accordance with Section 113.01 of the Codified Ordinances of the Village of Chagrin Falls.


Clerk of Council

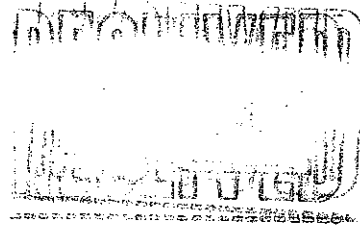


Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

The Lincoln National Life Insurance Company
8801 Indian Hills Drive
Omaha, NE 68114-4066
toll free (800) 423-2765
www.LFG.com

September 17, 2013

Village Of Chagrin Falls
21 West Washington
Chagrin Falls, OH 44022



RE: Renewal Letter for Policy Number: 01-0008527-00000

We have completed our renewal analysis for the above named client. It is our sincere pleasure to provide Village Of Chagrin Falls with quality group products and services at a cost that delivers sound value. As part of our effort to ensure continuing quality products and services, each year we carefully review and analyze current benefit and rate structures to determine the appropriate premium levels to charge for continued group insurance protection for your valued employees. The renewal process includes a recalculation of the premium rates to reflect the current plan features, nature of the industry and the composition of your group, including age and gender of your participating employees.

Based on your group size, this is a pooled risk. Your group's composition and industry factors are the primary reasons for the level of your premium rates.

As part of our review and analysis, along with any adjustment to the underlying rate structure, your premium rates are as follows:

	<u>Your Current Group Rates</u>	<u>Your Newly Calculated Rates Effective on 01/01/2014</u>	
Life	\$.220	\$.220	per 1000
AD&D	\$.030	\$.030	per 1000

These rates are guaranteed for 24 months from the renewal date shown above. Your next renewal will take place 01/01/2016. **This renewal letter is intended to serve as a policy amendment and should be kept with your policy.**