

**A RESOLUTION
DESIGNATING DOLLAR BANK AS A DEPOSITORY FOR ACTIVE
FUNDS AND INTERIM DEPOSITS OF THE VILLAGE OF
CHAGRIN FALLS, OHIO, FOR A PERIOD BEGINNING FEBRUARY
27, 2012, AND ENDING AUGUST 23, 2016, AND DECLARING AN
EMERGENCY.**

WHEREAS, the Council of the Village of Chagrin Falls, Ohio, received bids for the deposit of its active funds, as required by law; and

WHEREAS, the Council finds that Dollar Bank has applied for the active and interim deposits.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF CHAGRIN FALLS, CUYAHOGA COUNTY, STATE OF OHIO:

SECTION 1. That the Council of the Village of Chagrin Falls finds and hereby determines that active and interim funds deposits be and are awarded to Dollar Bank for a period beginning February 27, 2012, and ending August 23, 2016.

SECTION 2. That actions of this Council concerning and relating to the passage of this legislation were adopted in lawful meetings of this Council and that all deliberations of this Council and of any of its committees that resulted in such formal action were in compliance with all legal requirements, including Chapter 114 of the Codified Ordinances of the Village of Chagrin Falls.

SECTION 3. That in accordance with Section 113.01 of the Codified Ordinances of the Village of Chagrin Falls, public notice of this Resolution shall be given by posting a copy thereof for not less than fifteen (15) days in the Village Hall.

SECTION 4. That this Resolution is declared to be an emergency measure necessary for the immediate preservation of the public peace, property, health and safety of this Village and for the further reason stated in the Preamble hereof; wherefore, provided it receives the requisite number of affirmative votes of all members elected to Council, this Resolution shall be in full force and effect from and immediately upon its passage by this Council and approval by the Mayor; otherwise, it shall take effect and be in force after the earliest period allowed by law.

PASSED: February 27, 2012

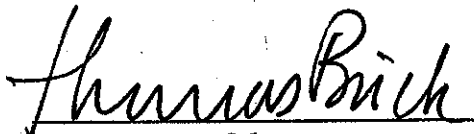


Council President

Submitted to the Mayor for
his approval on this
28 day of February, 2012

Approved by the Mayor

February 28, 2012



Mayor

RESOLUTION NO.: 2012- 07
INTRODUCED BY: MR. PATTON

2

I hereby certify that Resolution No. 2012- 07 was duly enacted on the 27 day of February, 2012, by the Council of the Village of Chagrin Falls and posted in accordance with Section 113.01 of the Codified Ordinances of the Village of Chagrin Falls.



Clerk of Council