

**VILLAGE OF CHAGRIN FALLS
UTILITIES COMMITTEE
November 9, 2015**

Members present: Patton, Evans, Newell
Also present: Bloom, Himes, Lutz, Muscenti, Subel, Edwards, Lannon

The meeting was called to order at 7:30 p.m. by Chairman Steven Patton.

WATER RATES

There was discussion regarding the recommendation to increase the water rate 15% effective on the January 1, 2016 water bill to keep pace with rising operational costs and provide \$50,000 per year for capital needs. This will follow with three 5% rate increases in 2017, 2018, and 2019 to generate a sufficient cash balance. This will be an effective rate increase of 33% total. The projected cash balance would be about \$622,000 at the end of 2019.

SEWER RATES

There was discussion regarding the recommendation to increase the sewer rate 15% effective on the January 1, 2016 water bill to bring the rate up to that needed to meet operational costs and allow \$50,000 per year to continue to be put into the sewer capital fund. This will follow with three 5% rate increases in 2017, 2018, and 2019 to generate a sufficient cash balance. This will be an effective rate increase of 33% total.

No action was taken.

The meeting adjourned at 7:58 p.m.

Steven Patton, Chairman
lgb