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gLAWcal COMMENT #239

THE WIDE-WORLD OF STRATEGIES ON BANKING REGULATION

Based on

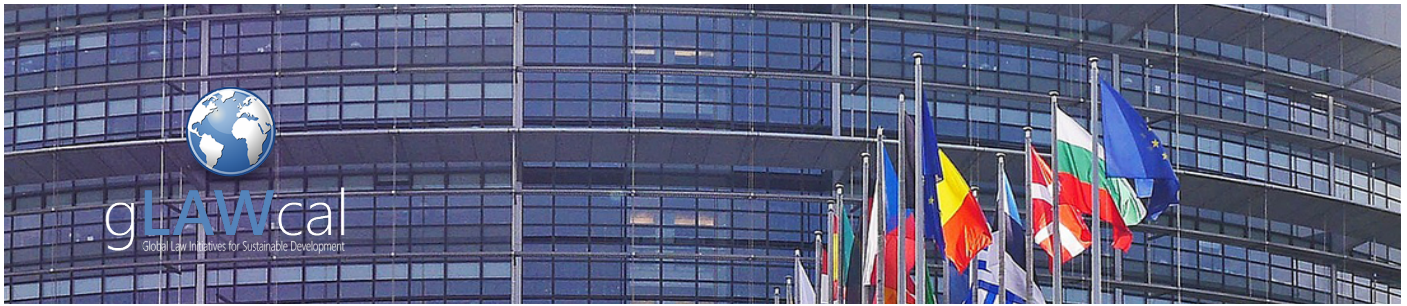
Mika Viljanen “Staying global and neo-liberal or going somewhere else? Banking regulation after the crisis”



A gLAWcal comment on Mika Viljanen "Staying global and neoliberal or going somewhere else? Banking regulation after the crisis"" in Antonio Segura Serrano (Ed.) "The Reform of International Economic Governance".

gate is to what point have regulations on the banking industry been effective, and whether further regulation will do anything to curb the high-risk behaviors that have resulted in the global financial crisis that some nations have truly yet to come out from under.

Viljanen is able to compare and contrast the world of approaches to redefining banking regulation after the global financial crisis of the early 2000s. Of note, the US, the UK, EU, and Germany within it are given as examples of the varying ways that regulation of banking was either effective, or not to this point. Aiding the efficacy of the chapter, the author does not give a prescription for which is the best regulation for all cases, instead recognizing that the deft and variety of the regulation aids in each situation and nation as each have differing levels of tolerance for the risks associated with the banking industry. Curiously, the chapter is able to weave in a discussion as to whether the political ideology of neoliberalism has become effectively neutered as a result of the global financial cases, citing that many of the policies that have been tamed by further regulation were once very popular amongst politicians having neoliberal tendencies. The tolerance that Viljanen asks the readers to investi-



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The gLAWcal comments are insight and short analytical pieces written by the gLAWcal team. The gLAWcal comments are based on, and inspired by, the books and chapters published within one of the [gLAWcal book series](#) published by Routledge Publishing (New York/London).

gLAWcal is an independent non-profit research organization (think tank) that aims at providing a new focus on issues related to economic law, globalization and development, namely the relationship between international economy and trade, with special attention to a number of non-trade-related values and concerns. Through research and policy analysis, gLAWcal sheds a new light on issues such as good governance, human rights, right to water, rights to food, social, economic and cultural rights, labour rights, access to knowledge, public health, social welfare, consumer interests and animal welfare, climate change, energy, environmental protection and sustainable development, product safety, food safety and security.

OUR MISSION

To collaborate with Government, Civil society and business community to balance the excess of globalization with Non Trade Concerns.

OUR GOALS

To influence policymakers, to raise awareness over Non Trade Concerns, to encourage stakeholder participation, and to disseminate gLAWcal's publication results.



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